

**Second Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO**

REREVISED

*This Version Includes All Amendments
Adopted in the Second House*

LLS NO. 24-1174.01 Nicole Myers x4326

SENATE BILL 24-222

SENATE SPONSORSHIP

Bridges and Kirkmeyer, Zenzinger, Lundeen, Priola

HOUSE SPONSORSHIP

Sirota and Taggart, Bird, Ricks, Snyder, Story

Senate Committees
Appropriations

House Committees
Appropriations

HOUSE
3rd Reading Unamended
May 6, 2024

A BILL FOR AN ACT

101 **CONCERNING STATE FUNDING TO FACILITATE THE RELOCATION OF**
102 **TWO STATE ENTITIES TO DIFFERENT STATE BUILDINGS, AND, IN**
103 **CONNECTION THEREWITH, MAKING AN APPROPRIATION.**

HOUSE
2nd Reading Unamended
May 5, 2024

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

SENATE
3rd Reading Unamended
May 1, 2024

Joint Budget Committee. The bill facilitates the department of revenue's (department) relocation from the state-owned building at 1881 Pierce Street, in Denver (Pierce Street building), to a vacant facility at the Auraria higher education center. In addition, the bill facilitates the potential relocation of the state historical society's (also known as history

SENATE
2nd Reading Unamended
April 30, 2024

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

Colorado) north storage facility, which houses the state's historic collection, to the Pierce Street building if the state historical society determines that the Pierce Street building suits its needs. Specifically, the bill:

- Requires the general assembly to reduce the general fund appropriation to the department in the executive director's office for the purpose of leased space by \$400,000 for the 2025-26 state fiscal year and each state fiscal year thereafter through the 2028-29 state fiscal year and requires the general assembly to make a corresponding increase in the general fund appropriation to the department in the executive director's office for the purpose of operating expenses for the same fiscal years;
- Increases the July 1, 2024, transfer from the general fund to the capital construction fund by \$1,933,931;
- Authorizes history Colorado to use up to \$1,600,000 from money in the state museum cash fund in the 2024-25 state fiscal year to provide a zero interest loan to the department to facilitate the department's relocation to the Auraria higher education center;
- Requires the department to repay any loan made by the state historical society in an amount equal to at least \$400,000 per year until the loan is repaid in full and to complete the loan repayments by June 30, 2029; and
- Beginning July 1, 2027, and continuing through June 30, 2029, allows the state historical society to reduce the required minimum cash fund balance in the state museum cash fund by the amount of the loan the state historical society has made to the department as authorized in the bill.

In addition, the bill appropriates the following for the 2024-25 state fiscal year and specifies that for each appropriation, any money not expended prior to July 1, 2025, is further appropriated to the same entity for the 2025-26 and 2026-27 state fiscal years for the same purpose:

- \$2,250,000 from the state museum cash fund to the department of higher education for use by history Colorado for capital construction related to the potential relocation of the history Colorado storage facility to and renovation of the Pierce Street building;
- \$1,600,000 from reappropriated funds received from history Colorado pursuant to the bill to the department for capital construction related to consolidation into a vacant facility on the Auraria higher education campus; and
- \$1,933,931 from the capital construction fund to the department for capital construction related to consolidation into a vacant facility on the Auraria higher education

campus.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, **add** 24-75-116 as
3 follows:

4 **24-75-116. General fund appropriation for lease payments -**
5 **department of revenue - temporary reduction - repeal.** (1) (a) FOR
6 THE 2025-26 STATE FISCAL YEAR AND FOR EACH STATE FISCAL YEAR
7 THEREAFTER, THROUGH THE 2028-29 STATE FISCAL YEAR, THE GENERAL
8 ASSEMBLY SHALL REDUCE THE GENERAL FUND APPROPRIATION TO THE
9 DEPARTMENT OF REVENUE IN THE EXECUTIVE DIRECTOR'S OFFICE FOR THE
10 PURPOSE OF LEASED SPACE BY FOUR HUNDRED THOUSAND DOLLARS.

11 (b) FOR THE 2025-26 STATE FISCAL YEAR AND FOR EACH STATE
12 FISCAL YEAR THEREAFTER, THROUGH THE 2028-29 STATE FISCAL YEAR,
13 THE GENERAL ASSEMBLY SHALL INCREASE THE GENERAL FUND
14 APPROPRIATION TO THE DEPARTMENT OF REVENUE IN THE EXECUTIVE
15 DIRECTOR'S OFFICE FOR THE PURPOSE OF OPERATING EXPENSES BY FOUR
16 HUNDRED THOUSAND DOLLARS.

17 (2) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2029.

18 **SECTION 2.** In Colorado Revised Statutes, 24-75-302, **amend**
19 **as added by House Bill 24-1425** (2)(uu) as follows:

20 **24-75-302. Capital construction fund - capital assessment fees**
21 **- calculation - information technology capital account.** (2) The
22 controller shall transfer a sum as specified in this subsection (2) from the
23 general fund to the capital construction fund as money becomes available
24 in the general fund during the fiscal year beginning on July 1 of the fiscal
25 year in which the transfer is made or on the date otherwise specified for

1 the transfer. Transfers between funds pursuant to this subsection (2) are
2 not appropriations subject to the limitations of section 24-75-201.1. The
3 amounts transferred pursuant to this subsection (2) are as follows:

4 (uu) On July 1, 2024, ~~one hundred sixty million eight hundred~~
5 ~~forty-four thousand three hundred fifty-four~~ ONE HUNDRED SIXTY-TWO
6 MILLION SEVEN HUNDRED SEVENTY-EIGHT THOUSAND TWO HUNDRED
7 EIGHTY-FIVE dollars.

8 **SECTION 3.** In Colorado Revised Statutes, **amend** 24-80-214 as
9 follows:

10 **24-80-214. State museum cash fund - repeal.** (1) There is
11 hereby created in the state treasury the state museum cash fund, referred
12 to in this section as the "cash fund". The cash fund ~~shall consist~~ CONSISTS
13 of all money transferred to the cash fund from the state historical fund
14 pursuant to section 44-30-1201 (5); money transferred from the justice
15 center cash fund pursuant to section 13-32-101 (7)(b)(II), as said
16 subsection existed prior to its repeal in 2015; and any other money
17 appropriated to the cash fund by the general assembly.

18 (2) (a) Money in the cash fund shall be subject to annual
19 appropriation by the general assembly to the state historical society to pay
20 for the planning, design, acquisition, and construction of and relocation
21 to a new state museum, exhibits for the museum, and for exhibit planning,
22 development, and build-out at other facilities owned and operated by the
23 historical society.

24 (b) IN ADDITION TO THE PURPOSES FOR WHICH THE STATE
25 HISTORICAL SOCIETY MAY USE MONEY IN THE CASH FUND PURSUANT TO
26 SUBSECTION (2)(a) OF THIS SECTION, IN THE 2024-25 STATE FISCAL YEAR,
27 THE STATE HISTORICAL SOCIETY MAY USE UP TO ONE MILLION SIX

1 HUNDRED THOUSAND DOLLARS OF MONEY IN THE CASH FUND TO PROVIDE
2 A ZERO INTEREST LOAN TO THE DEPARTMENT OF REVENUE TO FACILITATE
3 THE DEPARTMENT OF REVENUE'S CO-LOCATION AND CONSOLIDATION TO
4 THE AURARIA HIGHER EDUCATION CENTER. THE DEPARTMENT OF REVENUE
5 SHALL REPAY ANY LOAN MADE BY THE STATE HISTORICAL SOCIETY
6 PURSUANT TO THIS SUBSECTION (2)(b) IN AN AMOUNT EQUAL TO AT LEAST
7 FOUR HUNDRED THOUSAND DOLLARS PER YEAR UNTIL THE LOAN IS REPAYED
8 IN FULL AND SHALL COMPLETE THE LOAN REPAYMENTS BY JUNE 30, 2029.

9 (3) (a) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (3)(b) OF
10 THIS SECTION, THE STATE HISTORICAL SOCIETY SHALL RETAIN three
11 million dollars and compounding interest earned on this amount
12 beginning July 1, 2015, ~~shall be retained~~ in the cash fund as a controlled
13 maintenance reserve for the new state museum. ~~and will be~~ THE
14 CONTROLLED MAINTENANCE RESERVE IS available for appropriation for
15 controlled maintenance at the museum beginning in the ~~fiscal year that~~
16 ~~begins July 1, 2027~~ 2027-28 STATE FISCAL YEAR.

17 (b) (I) BEGINNING JULY 1, 2027, AND CONTINUING THROUGH JUNE
18 30, 2029, THE STATE HISTORICAL SOCIETY MAY REDUCE THE MINIMUM
19 CASH FUND BALANCE REQUIRED PURSUANT TO SUBSECTION (3)(a) OF THIS
20 SECTION BY THE AMOUNT OF THE LOAN THE STATE HISTORICAL SOCIETY
21 HAS MADE TO THE DEPARTMENT OF REVENUE PURSUANT TO SUBSECTION
22 (2)(b) OF THIS SECTION.

23 (II) THIS SUBSECTION (3)(b) IS REPEALED, EFFECTIVE JULY 1, 2029.

24 (4) Appropriations from the cash fund ~~shall~~ remain available to
25 the state historical society for a period of four years.

26 (5) THE STATE TREASURER SHALL INVEST any money in the cash
27 fund not expended for the purpose of this section ~~may be invested by the~~

1 ~~state treasurer~~ as provided by law. All interest and income derived from
2 the investment and deposit of money in the cash fund ~~shall be~~ IS credited
3 to the cash fund.

4 (6) Any unexpended and unencumbered money remaining in the
5 cash fund at the end of a fiscal year ~~shall remain~~ REMAINS in the cash
6 fund and ~~shall~~ IS not ~~be~~ credited or transferred to the general fund or
7 another fund.

8 **SECTION 4. Capital Construction Appropriation.** (1) For the
9 2024-25 state fiscal year, \$2,250,000 is appropriated to the department of
10 higher education for use by History Colorado. This appropriation is from
11 the state museum cash fund created in section 24-80-214, C.R.S. To
12 implement this act, History Colorado may use this appropriation for
13 capital construction related to the potential relocation of the History
14 Colorado storage facility to and renovation of the state-owned facility at
15 1881 Pierce Street in Denver, Colorado. Any money appropriated in this
16 subsection (1) not expended prior to July 1, 2025, is further appropriated
17 to History Colorado for the 2025-26 and 2026-27 state fiscal years for the
18 same purpose.

19 (2) For the 2024-25 state fiscal year, \$1,600,000 is appropriated
20 to the department of revenue. This appropriation is from reappropriated
21 funds received from History Colorado under subsection (1) of this
22 section. To implement this act, the department of revenue may use this
23 appropriation for capital construction related to consolidation into a
24 vacant facility on the Auraria Higher Education Campus. Any money
25 appropriated in this subsection (2) not expended prior to July 1, 2025, is
26 further appropriated to the department for the 2025-26 and 2026-27 state
27 fiscal years for the same purpose.

1 (3) For the 2024-25 state fiscal year, \$1,933,931 is appropriated
2 to the department of revenue. This appropriation is from the capital
3 construction fund created in section 24-75-302 (1)(a), C.R.S. To
4 implement this act, the department may use this appropriation for capital
5 construction related to consolidation into a vacant facility on the Auraria
6 Higher Education Campus. Any money appropriated in this subsection (3)
7 not expended prior to July 1, 2025, is further appropriated to the
8 department for the 2025-26 and 2026-27 state fiscal years for the same
9 purpose.

10 **SECTION 5. Safety clause.** The general assembly finds,
11 determines, and declares that this act is necessary for the immediate
12 preservation of the public peace, health, or safety or for appropriations for
13 the support and maintenance of the departments of the state and state
14 institutions.