# JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING ANALYSIS OF TAX POLICY BY THE STATE LEGISLATIVE BRANCH, AND, IN CONNECTION THEREWITH, MODIFYING REQUIREMENTS FOR EVALUATING STATE TAX EXPENDITURES, REQUIRING THE STATE AUDITOR TO PREPARE AN ANNUAL REPORT ON FEDERAL TAX LAW AND CHANGES THAT HAVE SIGNIFICANT IMPACT ON THE STATE'S TAX BASE, AND EXTENDING THE LEGISLATIVE OVERSIGHT COMMITTEE CONCERNING TAX POLICY AND THE TASK FORCE CONCERNING TAX POLICY.

Prime Sponsors: Reps. Weissman and Marshall Sens. Liston and Hansen JBC Analyst:Craig HarperPhone:303-866-3481Date Prepared:February 13, 2024

#### **Appropriation Items of Note**

## Appropriation Not Required, No Amendment in Packet

### **General Fund Impact**

#### Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/10/24.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill	
Update: Fiscal impact has changed due to new information or technical issues		
Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was p	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared	
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill	

#### Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description	
None.		

#### **Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2024-25.

JBC Staff Fiscal Analysis 1

# HB24-1053

# **JBC Staff Analysis**

## **Points to Consider**

### Future Fiscal Impact

Although this bill would not require a General Fund appropriation for FY 2024-25, it is projected to require General Fund appropriations of \$111,393 starting in FY 2027-28 based on the assumption the Legislative Department will require an additional 1.0 FTE.