

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING CONSIDERATION OF A STATEWIDE UNIVERSAL HEALTH-CARE PAYMENT SYSTEM, AND, IN CONNECTION THEREWITH, CREATING AN ANALYSIS COLLABORATIVE FOR THE PURPOSE OF ADVISING THE COLORADO SCHOOL OF PUBLIC HEALTH IN CONDUCTING AN ANALYSIS OF DRAFT MODEL LEGISLATION CONCERNING A STATEWIDE UNIVERSAL HEALTH-CARE PAYMENT SYSTEM AND MAKING AN APPROPRIATION.

Prime Sponsors: Reps. McCormick and Boesenecker	JBC Analyst: Amanda Bickel
Sens. Marchman and Jaquez Lewis	Phone: 303-866-4960
	Date Prepared: May 3, 2024

Appropriation Items of Note

Appropriation Already Added to Bill, No Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/26/24.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
XXX	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

In addition to the General Fund impact reflected in the Legislative Council Staff Revised Fiscal Note, the bill requires and includes a reappropriated funds appropriation to the Department of Higher Education of \$240,735 for FY 2024-25 and will require a reappropriated funds appropriation of \$115,367 to the Department of Higher Education for FY 2025-26.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that provides the following appropriations for FY 2024-25:

HB24-1075

JBC Staff Analysis

\$240,735 General Fund to the Department of Higher Education, which is reappropriated to the University of Colorado; and \$448 General Fund to the Legislative Department.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2024-25 based on the March 2024 Office of State Planning and Budgeting (OSP) revenue forecast. The budget package includes \$63.1 million in set-asides for legislation outside of the package (see table below). The budget package accounts for the 15.0 percent reserve associated with the placeholders (a total of \$9.5 million).

General Fund Appropriation Placeholders for Other 2024 Legislation	
Description	FY 2024-25
General Legislative Priorities	\$21,739,130
Legislation for Shared Housing Priorities	12,043,478
Legislation for Shared Workforce and Education Priorities	16,152,110
Legislation for Other Shared Priorities	10,519,130
Legislation for Distributions to Rural Hospitals	2,608,689
TOTAL Placeholders for Other 2024 Legislation	\$63,062,537

This bill requires a General Fund appropriation of \$241,183 for FY 2024-25, reducing the \$63.1 million set aside by the same amount.