

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING DELAYING A TRANSFER FROM THE MARIJUANA TAX CASH FUND TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND, AND, IN CONNECTION THEREWITH, REDUCING AN APPROPRIATION.

Prime Sponsors: Reps. Bird and Taggart  
Sens. Zenzinger and Kirkmeyer

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Date Prepared: March 27, 2024

**Appropriation Items of Note**

**Appropriation Already Added to Bill, Amendment in Packet**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/27/2024.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
L.001	Bill Sponsor amendment - changes fiscal impact

**Current Appropriations Clause in Bill:**

The bill includes an appropriation clause that decreases the appropriation from the Public School Capital Construction Assistance Fund to the Department of Education by \$20,000,000 in FY 2024-25.

**Description of Amendments in This Packet**

**L.001** Bill sponsor amendment **L.001** (attached) changes the transfer date in the bill from July 1, 2026 to June 1, 2026 to reflect the JBC's intent to postpone the transfer by two fiscal years. The introduced version of the bill postpones the transfer by three fiscal years.

## **Points to Consider**

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### *Marijuana Tax Cash Fund Impact*

The Joint Budget Committee (JBC) has proposed a budget package for FY 2024-25 based on the March 2024 Office of State Planning and Budgeting revenue forecast. As part of balancing for the Marijuana Tax Cash Fund, the JBC has included as part of its FY 2024-25 budget package the \$20.0 million reduction to the transfer from the fund that would result from the passage of this bill.

### *Related Budget Information*

The introduced FY 2024-25 Long Bill includes an appropriation of \$175,245,826 cash funds for Public School Capital Construction Assistance Board Cash Grants. This bill reduces the FY 2024-25 appropriation to \$155,245,826. For comparison, the program received appropriations of \$110,000,000 in FY 2022-23 and \$159,705,220 in FY 2023-24.