

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE TRANSFER OF MONEY FROM THE GENERAL FUND TO THE ADVANCED INDUSTRIES ACCELERATION CASH FUND, AND, IN CONNECTION THEREWITH, EXTENDING THE "COLORADO BIOSCIENCE AND CLEAN TECHNOLOGY INNOVATION REINVESTMENT ACT" FOR AN ADDITIONAL EIGHT YEARS.

Prime Sponsors: Reps. Bird and Taggart
Sens. Bridges and Kirkmeyer

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Date Prepared: April 2, 2024

Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

Significant Cost Increase in Second Year

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/27/24.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2024-25.

Points to Consider

Future Fiscal Impact

This bill will reduce General Fund revenues by an estimated \$15.2 million in FY 2025-26 through FY 2032-33, reducing the amount of General Fund available for other purposes.