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Fiscal Note

Drafting Number: LLS 24-1142 Date: March 27, 2024
Prime Sponsors: Rep. Bird; Taggart Bill Status: House Appropriations
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Bill Topic: TRANSFER TO STATIONARY SOURCES CONTROL FUND

Summary of Fiscal Impact:
State Revenue [ ] State Transfer [x] Local Government [ ]
State Expenditure [ ] TABOR Refund [ ] Statutory Public Entity [ ]

Budget package bill. The bill makes a one-time transfer from the Energy and Carbon Management Cash Fund to the Stationary Sources Control Fund.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill. The bill was recommended by the Joint Budget Committee as part of the FY 2024-25 budget package.

Table 1
State Fiscal Impacts Under HB 24-1419

Table with 4 columns: Category, Current Year FY 2023-24, Budget Year FY 2024-25, Out Year FY 2025-26. Rows include Revenue, Expenditures, Transfer (ECMC Cash Fund, Stationary Sources Control Fund), Net Transfer (\$0), and Other Budget Impacts.

## Summary of Legislation

The bill requires a one-time transfer from the Energy and Carbon Management Cash Fund to the Stationary Sources Control Fund.

## State Transfers

On June 30, 2024, the bill transfers \$10 million from the Energy and Carbon Management Cash Fund to the Stationary Sources Control Fund.

## Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

## State and Local Government Contacts

Joint Budget Committee Staff

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).