



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Revised Fiscal Note

(replaces fiscal note dated April 2, 2024)

Table with 4 columns: Drafting Number, Prime Sponsors, Date, Bill Status, Fiscal Analyst. Values include LLS 24-1138, Rep. Bird; Sirota; Sen. Bridges; Kirkmeyer, April 3, 2024, Senate Second Reading, Matt Bishop | 303-866-4796, matt.bishop@coleg.gov

Bill Topic: TRANSFERS FOR CAPITAL CONSTRUCTION

Summary of Fiscal Impact table with checkboxes for State Revenue, State Expenditure, State Transfer, TABOR Refund, Local Government, and Statutory Public Entity.

Budget package bill. In FY 2024-25, the bill makes various transfers to fund capital construction and information technology projects.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The revised fiscal note reflects the reengrossed bill, as amended by the Senate Appropriations Committee. This bill was recommended by the Joint Budget Committee as part of the FY 2024-25 budget package.

Table 1
State Fiscal Impacts Under HB 24-1425

Main fiscal impact table with columns: Revenue, Expenditures, Transfers (General Fund, General Fund Exempt, Controlled Maintenance Trust Fund, Marijuana Tax Cash Fund, Capital Construction Fund, IT Capital Account, Net Transfer), Budget Year FY 2024-25, Out Year FY 2025-26.

Summary of Legislation

The bill transfers \$318.0 million for capital construction and information technology projects in FY 2024-25.

State Transfers

On July 1, 2024, the bill transfers:

- \$160,844,354 from the General Fund to the Capital Construction Fund;
- \$84,875,462 from the Controlled Maintenance Trust Fund to the Capital Construction Fund;
- \$70,811,334 from the General Fund to the IT Capital Account of the Capital Construction Fund;
- \$1,000,000 from the Marijuana Tax Cash Fund to the IT Capital Account of the Capital Construction Fund; and
- \$500,000 from the General Fund Exempt Account to the Capital Construction Fund.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Joint Budget Committee Staff

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).