

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE ADOPTION OF THE DENTIST AND DENTAL HYGIENIST COMPACT, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Sens. Ginal and Will
Reps. Duran and Hartsook

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Phone: 303-866-5434
Date Prepared: April 17, 2024

Appropriation Items of Note

Appropriation Already Added to Bill, No Amendment in Packet

TABOR Impact

Significant Cost Increase in Second and Third Year

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/29/24.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Health and Human Services Committee Report (02/08/24) and the Senate Appropriations Committee Report (03/15/24) include amendments to the bill adopted by the Senate on Second Reading (03/15/24). Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that adds a provision appropriating \$78,750 cash funds from the Division of Professions and Occupations Cash Fund to the Department of Regulatory

SB24-010

JBC Staff Analysis

Agencies for FY 2024-25. Of that amount, \$35,000 is reappropriated to the Office of Information Technology within the Office of the Governor. This provision also states that the appropriation is based on the assumption that the Department of Regulatory Agencies will require an additional 0.5 FTE.

Points to Consider

Future Fiscal Impact

The bill is projected to require cash fund appropriations of \$252,112 in FY 2025-26 and \$399,211 in FY 2026-27.

TABOR/Excess State Revenues Impact

The March 2024 Office of State Planning and Budgeting (OSPB) revenue forecast projects a TABOR surplus liability of \$1.8 billion for FY 2025-26 to be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) will increase the TABOR refund from the General Fund.

This bill is estimated to increase cash fund revenues by \$942,425 in FY 2025-26, which will increase the state's TABOR liability by \$902,488.