



**Legislative Council Staff**  
*Nonpartisan Services for Colorado's Legislature*

**Final Fiscal Note**

<b>Drafting Number:</b>	LLS 24-0885	<b>Date:</b>	August 7, 2024
<b>Prime Sponsors:</b>	Sen. Hinrichsen; Pelton B. Rep. Hartsook; Ortiz	<b>Bill Status:</b>	Signed into Law
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**Bill Topic:** CONTINUE COLORADO VETERANS' SERVICE-TO-CAREER PROGRAM

<b>Summary of Fiscal Impact:</b>	<input type="checkbox"/> State Revenue	<input type="checkbox"/> State Transfer	<input type="checkbox"/> Local Government
	<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> TABOR Refund	<input type="checkbox"/> Statutory Public Entity

The bill continues the Colorado Veterans' Service-to-Career Program in the Colorado Department of Labor and Employment until September 1, 2027. The bill increases state expenditures in FY 2024-25.

**Appropriation Summary:** For FY 2024-25, the bill requires an appropriation of \$500,000 to the Colorado Department of Labor and Employment. The enacted bill was adopted without an appropriation.

**Fiscal Note Status:** This final fiscal note reflects the enacted bill.

**Table 1**  
**State Fiscal Impacts Under SB 24-109**

		<b>Budget Year FY 2024-25</b>	<b>Out Year FY 2025-26</b>
<b>Revenue</b>		-	-
<b>Expenditures</b>	General Fund	\$500,000	\$500,000
	Centrally Appropriated	\$9,359	\$9,460
	<b>Total Expenditures</b>	<b>\$509,359</b>	<b>\$509,460</b>
	<b>Total FTE</b>	<b>0.5 FTE</b>	<b>0.5 FTE</b>
<b>Transfers</b>		-	-
<b>Other Budget Impacts</b>	General Fund Reserve	\$75,000	\$75,000

## Summary of Legislation

The bill extends the repeal of the Veterans' Service-to-Career program (program) in the Department of Labor and Employment (CDLE) from July 1, 2024 to September 1, 2027, and repeals the authority to appropriate money from the Marijuana Tax Cash Fund for the program. Instead, the program will be supported using General Fund.

## State Expenditures

The Veterans' Service-to-Career program has been funded annually at \$500,000 from the Marijuana Tax Cash Fund and has 0.5 FTE for an administrator. Assuming a continuation of funding at prior levels, state expenditures increase for staff administration and grants through FY 2026-27. Centrally appropriated costs, which include employee insurance and supplemental employee retirement payments, are also estimated based on the continuation of current staff. Pursuant to Joint Budget Committee Policy, these costs are appropriated through the annual budget process, rather than in this bill.

**Table 2**  
**Expenditures Under SB 24-109**

	<b>FY 2024-25</b>	<b>FY 2025-26</b>
<b>Colorado Department of Labor and Employment</b>		
Personal Services	\$38,497	\$38,497
Operating Expenses	\$640	\$640
Grant Funds	\$460,863	\$455,222
Centrally Appropriated Costs <sup>1</sup>	\$9,359	\$9,460
FTE – Personal Services	0.5 FTE	0.5 FTE
<b>Total Cost</b>	<b>\$509,359</b>	<b>\$503,819</b>

<sup>1</sup> Centrally appropriated costs are not included in the bill's appropriation.

## Other Budget Impacts

**General Fund reserve.** Under current law, an amount equal to 15 percent of General Fund appropriations must be set aside in the General Fund statutory reserve. Based on this fiscal note, the bill is expected to increase the amount of General Fund held in reserve by the amounts shown in Table 1, decreasing the amount of General Fund available for other purposes.

## Effective Date

The bill was signed into law by the Governor and took effect on June 6, 2024.

## **State Appropriations**

For FY 2024-25, the bill requires a General Fund appropriation of \$500,000 to the Colorado Department of Labor and Employment, and 0.5 FTE. The enacted bill does not contain an appropriation.

## **State and Local Government Contacts**

Labor

Military Affairs

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).