



## Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

# Final Fiscal Note

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<b>Drafting Number:</b>	LLS 24-0405	<b>Date:</b>	July 8, 2024
<b>Prime Sponsors:</b>	Sen. Hinrichsen; Simpson Rep. Story; Lindsay	<b>Bill Status:</b>	Signed into Law
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**Bill Topic:** **DUPLICATIVE INVENTORY OF STATE-OWNED REAL PROPERTY**

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**Summary of Fiscal Impact:**

<input type="checkbox"/> State Revenue	<input type="checkbox"/> State Transfer	<input type="checkbox"/> Local Government
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> TABOR Refund	<input type="checkbox"/> Statutory Public Entity

The bill repeals a reporting requirement regarding nondeveloped state property. It minimally decreases state workload beginning in FY 2024-25.

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**Appropriation Summary:** No appropriation is required.

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**Fiscal Note Status:** The final fiscal note reflects the enacted bill.

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## Summary of Legislation

Under current law, each state agency and each state institution of higher education must annually submit a list of all nondeveloped real property to the Capital Development Committee. The committee and the Department of Local Affairs must provide access to the list on their websites. The bill repeals these requirements. Similar information is captured in an inventory of unused state-owned property maintained by the Office of the State Architect.

## State Expenditures

The bill minimally decreases workload for state entities that no longer have to submit updates to the legislature, and for legislative staff and the Department of Local Affairs that no longer have to maintain the lists online. No change in appropriations is required.

## Effective Date

The bill was signed into law by the Governor on April 19, 2024, and takes effect on August 7, 2024, assuming no referendum petition is filed.

## **State and Local Government Contacts**

Legislative Council Staff

Local Affairs

Personnel and Administration

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).