

CHAPTER 20

GOVERNMENT - STATE

HOUSE BILL 24-1209

BY REPRESENTATIVE(S) Sirota and Taggart, Bird, Amabile, Bacon, Catlin, Hamrick, Marshall, McLachlan, Snyder, Soper, Titone, Valdez, Winter T., McCluskie;
also SENATOR(S) Zenzinger and Kirkmeyer, Bridges, Priola.

AN ACT**CONCERNING CREATION OF THE AMERICA 250 - COLORADO 150 CASH FUND.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-80-215, **amend** (10); and **add** (1)(b.5) and (8.5) as follows:

24-80-215. America 250 - Colorado 150 commission - creation - powers and duties - report - cash fund - definitions - repeal. (1) **Definitions.** As used in this section, unless the context otherwise requires:

(b.5) "FUND" MEANS THE AMERICA 250 - COLORADO 150 CASH FUND CREATED IN SUBSECTION (8.5) OF THIS SECTION.

(8.5) **Cash fund.** (a) THE AMERICA 250-COLORADO 150 CASH FUND IS CREATED IN THE STATE TREASURY. THE FUND CONSISTS OF EARNED REVENUE FROM THE SALE OF COMMEMORATIVE ITEMS SOLD IN CONNECTION WITH THE COMMISSION'S MARKETING AUTHORITY SET FORTH IN SUBSECTION (4)(a)(I)(G) OF THIS SECTION THAT IS RECEIVED AND CREDITED TO THE FUND PURSUANT TO THIS SUBSECTION (8.5) AND ANY OTHER MONEY THAT THE GENERAL ASSEMBLY MAY APPROPRIATE OR TRANSFER TO THE FUND.

(b) THE STATE TREASURER SHALL CREDIT ALL INTEREST AND INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE FUND TO THE FUND.

(c) MONEY IN THE FUND IS CONTINUOUSLY APPROPRIATED TO THE COMMISSION THROUGH HISTORY COLORADO FOR THE PURPOSE OF PROVIDING COMMUNITY GRANTS TO COMMUNITIES ACROSS THE STATE TO ASSIST RECIPIENT COMMUNITIES

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

WITH PROVIDING LOCAL OPPORTUNITIES RELATED TO COMMEMORATION OF THE TWO HUNDRED FIFTIETH ANNIVERSARY OF THE FOUNDING OF THE UNITED STATES AND THE ONE HUNDRED FIFTIETH ANNIVERSARY OF COLORADO STATEHOOD SUCH AS THOSE SET FORTH IN SUBSECTION (4)(a)(II) OF THIS SECTION. MONEY IN THE FUND MAY ALSO BE USED BY THE COMMISSION FOR THE PURPOSE OF ADMINISTERING, IMPLEMENTING, AND EFFECTUATING THE COMMUNITY GRANTS.

(d) ON OR BEFORE OCTOBER 15, 2024, AND ON OR BEFORE OCTOBER 15 OF EACH YEAR THEREAFTER FOR THREE CONSECUTIVE YEARS, THE COMMISSION SHALL SUBMIT A REPORT TO THE JOINT BUDGET COMMITTEE OF THE GENERAL ASSEMBLY ABOUT THE COMMUNITY GRANTS AWARDED AND ANY RELATED USE OF MONEY IN THE FUND PURSUANT TO THIS SUBSECTION (8.5), INCLUDING INFORMATION ABOUT THE RECIPIENT OF EACH GRANT, THE DOLLAR AMOUNT OF EACH GRANT, AND THE USES OF EACH GRANT. THE REPORT MAY BE SUBMITTED IN CONNECTION WITH THE REPORT REQUIRED BY SUBSECTION (9) OF THIS SECTION.

(e) THE STATE TREASURER SHALL TRANSFER ALL UNEXPENDED AND UNENCUMBERED MONEY IN THE FUND ON JUNE 30, 2027, TO THE GENERAL FUND.

(10) **Repeal.** This section is repealed, effective ~~June 30,~~ DECEMBER 31, 2027.

SECTION 2. Safety clause. The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety or for appropriations for the support and maintenance of the departments of the state and state institutions.

Approved: March 8, 2024