



Fiscal Note

Legislative Council Staff

Nonpartisan Services for Colorado’s Legislature

SB 25-080: ALLOW CREDIT UNION TO PURCHASE BANK ASSETS

Prime Sponsors:

Sen. Amabile; Bright
Rep. Lindstedt

Fiscal Analyst:

Kristine McLaughlin, 303-866-4776
kristine.mclaughlin@coleg.gov

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Fiscal note status: The fiscal note reflects the introduced bill.

Summary Information

Overview. The bill allows credit unions to purchase bank assets under select circumstances.

Types of impacts. The bill is projected to affect the following areas on an ongoing basis:

- State Revenue
- Minimal State Workload

Appropriations. No appropriation is required.

**Table 1
State Fiscal Impacts**

Type of Impact	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

Summary of Legislation

The bill allows credit unions to purchase bank assets if the Banking Board under the Department of Regulatory Agencies (DORA) approves the purchase after reviewing an analysis prepared by the credit union. The Banking Board may approve up to five transactions per year.

State Revenue

To the extent that the purchase of bank assets by credit unions shifts taxable business income from banks to tax-exempt credit unions, state revenue may potentially decrease by an indeterminate amount. However, the number of potential transactions resulting in such a shift is not known. In addition, the decisions banks would make under current law cannot be predicted. Thus, this potential revenue impact is noted for informational purposes, but cannot be estimated.

State Expenditures

Workload will minimally increase in DORA to promulgate rules for and oversee any purchases of bank assets by credit unions. Since DORA already oversees purchases of bank assets by current lawful buyers, this impact can be absorbed within existing resources.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Regulatory Agencies

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).