

**Cash Funds Uncommitted Reserves Report  
Fiscal Year Ended June 30, 2013  
Statewide Audit**

**Performance Audit  
February 2014**



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*The mission of the Office of the State Auditor is to improve government for the people of Colorado.*



February 13, 2014

Members of the Legislative Audit Committee:

This report contains the results of a performance audit of the *Cash Funds Uncommitted Reserves Report* for the Fiscal Year Ended June 30, 2013. The audit was conducted pursuant to Section 24-30-207(3), C.R.S., which requires the State Auditor to conduct an audit of this report. The report presents our findings, conclusions, and recommendations and the responses of the various departments.



**We Set the Standard for Good Government**

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# CASH FUNDS EXCESS UNCOMMITTED RESERVES

Performance Audit, February 2014

## Report Highlights



Dianne E. Ray, CPA  
State Auditor

Statewide  
Office of the State Controller

### PURPOSE

To determine state departments' compliance with Senate Bill 98-194 cash funds excess uncommitted reserve requirements. To determine whether the Cash Funds Excess Uncommitted Reserves Report was prepared in accordance with statute.

### BACKGROUND

- Senate Bill 98-194 established limits to the amount of cash funds state departments can maintain at the end of a year.
- The Office of the State Controller (OSC) prepares the report to determine which funds are in compliance.
- Each department verifies the financial information prepared by the State Controller. As part of the financial audit of the State of Colorado, auditors attest to the balances and calculations.
- The Office of State Planning and Budgeting (OSPB) requires departments to submit cash funds uncommitted reserves schedules with their annual budget packages that agree to the financial information prepared by the OSC.

### OUR RECOMMENDATIONS

1. OSPB should establish procedures that verify the Schedule 9s and compliance plans submitted by the departments contain accurate financial information and agree to the report prepared by the OSC.
2. The various departments should:
  - Monitor excess uncommitted reserves to ensure all cash funds are in compliance with Senate Bill 98-194 requirements.
  - Implement procedures to ensure they accurately report cash funds information to the OSPB.

The various departments *agreed* with these recommendations.

### AUDIT CONCERN

**Departments had cash funds with excess uncommitted reserves that were out of compliance with Senate Bill 98-194 at June 30, 2013, and in some cases reported those excess reserves to the OSPB incorrectly.**

### KEY FACTS AND FINDINGS

- We determined that 12 departments had funds with excess uncommitted reserves at June 30, 2013.
  - Within those 12 departments, 34 total cash funds reported excess uncommitted reserves. This was an increase over the previous year with 14 departments and 32 total cash funds reported for Fiscal Year 2012.
  - Those cash funds contained a total of \$25.6 million in excess uncommitted reserves. This was a decrease of \$300 thousand from last year.
- The departments that we identified as having cash funds with excess uncommitted reserves as of June 30, 2013, are as follows:
  - Department of Agriculture
  - Department of Education
  - Department of Higher Education
  - Department of Human Services
  - Department of Law
  - Department of Natural Resources
  - Department of Personnel and Administration
  - Department of Public Health and Environment
  - Department of Public Safety
  - Department of Regulatory Agencies
  - Department of Revenue
  - Department of State
- We found that nine departments did not submit information to the OSPB in accordance with requirements.

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**RECOMMENDATION LOCATOR**

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| <b>Rec. No.</b> | <b>Page No.</b> | <b>Recommendation Summary</b>  | <b>Agency Addressed</b>         | <b>Agency Response</b> | <b>Implementation Date</b> |
|-----------------|-----------------|--|---------------------------------|------------------------|----------------------------|
| 1               | 18              | OSPB should implement procedures to ensure that the cash funds information it receives in the annual budget submissions is accurate.   | OSPB                            | Agree                  | May 2014                   |
| 2               | 20              | Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements and implement procedures to ensure that accurate financial information is submitted to the OSPB. | Department of Agriculture       | Agree                  | June 2015                  |
| 3               | 22              | Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.   | Department of Education         | Agree                  | June 2014                  |
| 4               | 23              | Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements and implement procedures to ensure that accurate financial information is submitted to the OSPB. | Department of Higher Education  | Agree                  | July 2014                  |
| 5               | 26              | Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.   | Department of Human Services    | Agree                  | June 2014                  |
| 6               | 27              | Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements and implement procedures to ensure that accurate financial information is submitted to the OSPB. | Department of Law               | Agree                  | June 2014                  |
| 7               | 29              | Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements and implement procedures to ensure that accurate financial information is submitted to the OSPB. | Department of Natural Resources | Agree                  | August 2014                |

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**RECOMMENDATION LOCATOR**

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| <b>Rec. No.</b> | <b>Page No.</b> | <b>Recommendation Summary</b>  | <b>Agency Addressed</b>                     | <b>Agency Response</b> | <b>Implementation Date</b> |
|-----------------|-----------------|--|---|------------------------|----------------------------|
| 8               | 32              | Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements and implement procedures to ensure that accurate financial information is submitted to the OSPB.                       | Department of Personnel & Administration    | Agree                  | November 2014              |
| 9               | 38              | Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements and implement procedures to ensure that accurate financial information is submitted to the OSPB.                       | Department of Public Health and Environment | Agree                  | June 2014                  |
| 10              | 41              | Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements and implement procedures to ensure that accurate financial information is submitted to the OSPB.                       | Department of Public Safety                 | Agree                  | December 2016              |
| 11              | 45              | Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements and implement procedures to ensure that accurate financial information is submitted to the OSPB.                       | Department of Regulatory Agencies           | Agree                  | June 2015                  |
| 12              | 48              | Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements and implement procedures to ensure that accurate financial information and compliance plans are submitted to the OSPB. | Department of Revenue                       | Agree                  | June 2015                  |
| 13              | 50              | Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.   | Department of State                         | Agree                  | September 2013             |

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# Cash Funds Uncommitted Reserves Report

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## Overview

In 1998, in an effort to ensure compliance with Article X, Section 20 of the Colorado Constitution (commonly known as the Taxpayer's Bill of Rights, or TABOR), the General Assembly limited the amount of reserves that state agencies may maintain in cash funds by passing Senate Bill 98-194. Codified in Section 24-75-402, C.R.S., the law establishes a reserve limit for all cash funds that are not specifically exempted equal to 16.5 percent of the total expenditures in the fund during the fiscal year. This amount, which applies to most of the State's cash funds, is roughly equal to a 2-month spending reserve. Some funds may be subject to alternative reserve limits that are established elsewhere in Statute. If a particular fund's uncommitted reserve balance exceeds the applicable statutory limit, the agency responsible for the fund is required to reduce fees accordingly. In calculating the reduction in fees, the law allows an agency to take into account increases in expenditures.

To help enforce these constraints, the General Assembly included a provision in the 1998 legislation requiring the State Controller to produce an annual report of the uncommitted reserves that exist in each state cash fund. The Legislature has codified this provision in Section 24-30-207, C.R.S., and it requires the report to be submitted to the Office of State Planning and Budgeting (OSPB) and the Joint Budget Committee (JBC) on or before September 20 of each year. The law also requires the State Auditor to audit the report.

## Audit Purpose, Scope, and Methodology

This audit was conducted in response to statutory requirements. Specifically, as explained above, Section 24-30-207(3), C.R.S., requires the State Auditor to conduct an audit of the *Cash Funds Uncommitted Reserves Report (Report)*, which is prepared annually by the Office of the State Controller (OSC). We performed our audit work during the period August 2013 through January 2014. We acknowledge the cooperation and assistance provided by the State Controller and staff at the Office of the State Controller, as well as staff at the Office of State Planning and Budgeting, and the various departments.

The overall objective of our audit was to determine compliance of the State's cash funds in accordance with Senate Bill 98-194, and to determine whether the

schedules contained in the State Controller's *Report* were prepared in accordance with Statute. The *Report* is included in the Financial Information section of this audit report.

We also performed test work to determine if departments submitted cash funds information to the OSPB in accordance with OSPB requirements. The OSPB budget submission instructions require departments to ensure that the amounts reported for cash funds uncommitted reserve balances on the Schedule 9 agree to the most recent *Report* issued by the OSC. The instructions also require departments to submit compliance plans for each fund that has an excess uncommitted reserve greater than \$50,000.

We examined whether departments submitted compliance plans, as part of Schedule 9, for funds that had reportable excesses, and examined each compliance plan to determine if the plan addressed how the department would bring that fund into compliance.

Our audit work was designed to assess the effectiveness of those internal controls that were significant to our audit objectives. Our conclusions on the effectiveness of those controls are described in the audit findings and recommendations.

To accomplish our audit objectives, we:

- Researched applicable state laws and regulations.
- Reviewed the key calculations for Excess Uncommitted Cash Reserves.
- Reviewed the internal controls the OSC has in place including the OSC's procedures for preparing the *Report*.
- Reviewed departments' compliance with OSPB rules.

We conducted this audit in accordance with Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objectives. We believe the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

Based on the results of our audit, we determined that the OSC prepared the *Report* for the Fiscal Year Ended June 30, 2013, in accordance with applicable statutes. We noted specific funds' instances of noncompliance in the Findings and Recommendations section of this report. We found no areas of concern in our evaluation of the internal controls the OSC used in the preparation of the *Report*.

## **Methodology to Identify Cash Funds with Excess Uncommitted Reserves**

Senate Bill 98-194 prescribes a methodology to determine the amount of excess uncommitted reserves for each of the State's cash funds. The following hypothetical example of a cash fund illustrates the methodology.

Fund balance (adjusted for exempt assets and previously appropriated amounts), and revenue (categorized by fee and nonfee sources), are used to derive the amount of excess uncommitted reserves. For Fiscal Year 20XX, the Cash Fund "Z" had the following activity and account balances used to calculate the excess uncommitted reserve:

| <b>Hypothetical Balances for Cash Fund Z</b>   |            |       |                  |
|--|------------|-------|------------------|
| <b>Calculation of Excess Uncommitted Reserve</b>                                     |            |       |                  |
| <b>Balances as of June 30, 20XX</b>  |            |       |                  |
| <b>Hypothetical Balances:</b>  |            |       |                  |
| Ending fund balance  | \$ 95,000  | A     |                  |
| Exempt assets, as defined by Senate Bill 98-194<br>(e.g., inventory)                 | \$ 2,000   | B     |                  |
| Previously appropriated fund balance<br>(e.g., capital construction)                 | \$ 3,000   | C     |                  |
| <b>Fiscal Year 20XX revenue and expenses:</b>  |            |       |                  |
| Fee revenue  | \$ 100,000 | D     |                  |
| Nonfee revenue   | \$ 50,000  | E     |                  |
| Total revenue  | \$ 150,000 | F     |                  |
| Total expenses   | \$ 100,000 | G     |                  |
| <b>Steps used to calculate the amount of excess uncommitted reserves:</b>            |            |       |                  |
| <b>Step 1: Calculate the uncommitted reserve</b>                                     |            |       |                  |
| a: Reduce fund balance by exempt assets and any previously appropriated fund balance |            |       |                  |
| Fund balance   | \$ 95,000  | A     |                  |
| Less:  |            |       |                  |
| Exempt assets  | \$ (2,000) | B     |                  |
| Previously appropriated fund balance   | \$ (3,000) | C     |                  |
| Reduced fund balance   |            |       | \$ 90,000        |
| b: Multiply reduced fund balance by the ratio of fee revenue to total revenue        |            |       |                  |
| Fee revenue  | \$ 100,000 | D     |                  |
| Total revenue  | \$ 150,000 | F     |                  |
| Ratio of fee revenue to total revenue  |            |       | 67%              |
| <b>Uncommitted reserve</b>   |            |       | <b>\$ 60,000</b> |
| <i>(Note: Reduced fund balance multiplied by the ratio.)</i>                         |            |       |                  |
| <b>Step 2: Calculate the target reserve</b>  |            |       |                  |
| a: Multiply total expenses by 16.5 percent   |            |       |                  |
| Total expenses   | \$ 100,000 | G     |                  |
|  | x          | 16.5% |                  |
| <b>Target reserve</b>  |            |       | <b>\$ 16,500</b> |
| <b>Step 3: Calculate the excess uncommitted reserve</b>                              |            |       |                  |
| a: Subtract target reserve from the uncommitted reserve                              |            |       |                  |
| <b>Excess uncommitted reserve</b>  |            |       | <b>\$ 43,500</b> |

As demonstrated in the table above, Cash Fund Z has an excess uncommitted reserve of \$43,500 at the end of Fiscal Year 20XX.

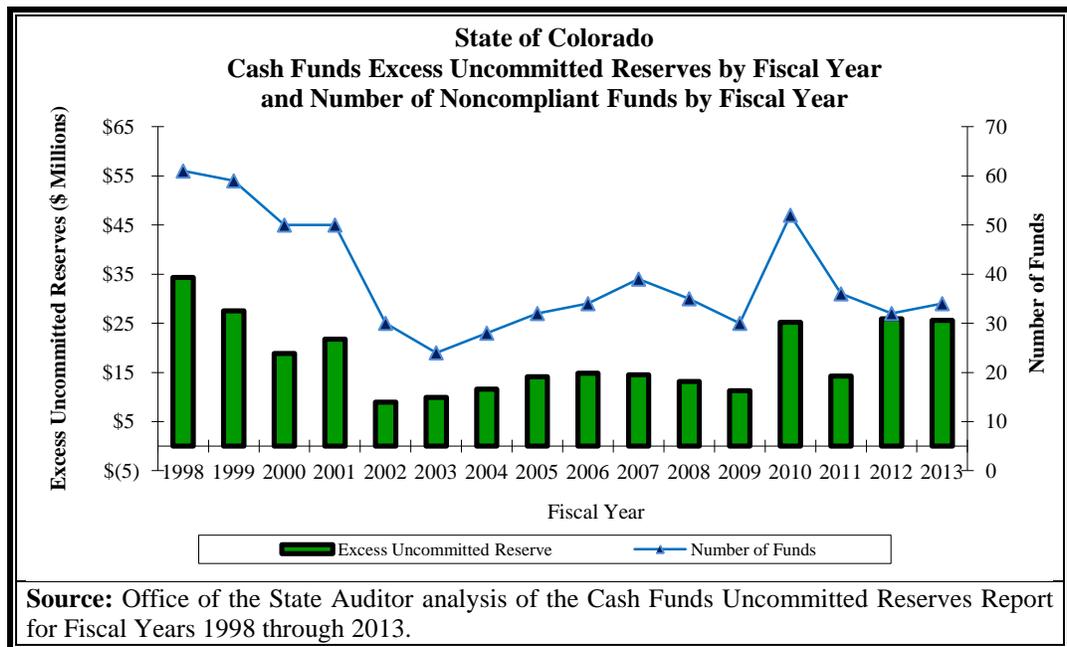
## Changes in Excess Uncommitted Reserves During Fiscal Year 2013

The purpose of Senate Bill 98-194 was not only to eliminate excess uncommitted reserves existing on June 30, 1998, but also to keep all cash funds from increasing their uncommitted reserves over the target reserves in future years.

Our review of the *Report* indicates that, overall, Senate Bill 98-194 has reduced total excess uncommitted reserves since 1998. The Fiscal Year 2013 *Report* shows 34 cash funds with excess uncommitted reserves of about \$25.6 million, compared with 61 cash funds with excess uncommitted reserves of about \$34.3 million in the Fiscal Year 1998 *Report*. The total excess uncommitted reserves decreased in Fiscal Year 2013 from \$25.9 million in Fiscal Year 2012.

Even though the amount of excess decreased over the previous year, the total number of funds with excess increased. The number of funds with excess uncommitted reserves increased from 32 funds in Fiscal Year 2012, to 34 funds in Fiscal Year 2013.

The following graph shows the excess uncommitted reserves by fiscal year since Fiscal Year 1998, and the number of noncompliant funds since Fiscal Year 1998.



For Fiscal Year 2013, the 10 funds with the largest excess uncommitted reserves had approximately \$22.6 million in reserves, as shown in Table 1. These 10 funds represent nearly 90 percent of the total excess uncommitted reserves of \$25.6 million as of June 30, 2013.

| <b>Table 1: State of Colorado<br/>Ten Cash Funds With the Largest Excess Uncommitted<br/>Reserves Balances as of June 30, 2013</b>                |   |   |   |
|---|---|---|---|
| <b>Department</b>   | <b>Fund Name</b>                          | <b>Excess<br/>Uncommitted<br/>Reserves - 2013</b> | <b>Excess<br/>Uncommitted<br/>Reserves - 2012</b> |
| Public Health and Environment   | Medical Marijuana Cash Fund               | \$12,542,567                                      | \$11,322,309                                      |
| Natural Resources   | Oil and Gas Conservation                  | 2,359,495   | 1,881,588   |
| Public Health and Environment   | Newborn Genetics                          | 2,064,259   | 2,330,296   |
| Personnel   | Electronic Procurement Program            | 1,774,441   | 0   |
| Regulatory Agencies   | Division of Registrations                 | 1,079,678   | 1,379,063   |
| Agriculture   | Inspection and Consumer Service Cash Fund | 724,084   | 0   |
| Revenue   | Liquor Law Enforcement                    | 581,702   | 520,137   |
| Public Health and Environment   | Health Facilities General Licensure Fund  | 520,041   | 0   |
| Revenue   | Colorado Dealer License Board             | 488,433   | 144,635   |
| State Department  | Notary Administration Cash Fund           | 486,143   | 408,237   |
|   | <b>Total</b>                              | <b>\$22,620,843</b>                               | <b>\$17,986,265</b>                               |
| <b>Source:</b> Office of the State Auditor analysis of the <i>Cash Funds Uncommitted Reserves Report</i> for the Fiscal Year Ended June 30, 2013. |   |   |   |

## **Taxpayer's Bill of Rights (TABOR) Implications**

Each year, the OSC prepares the *Schedule of Computations Required Under Article X, Section 20, of the State Constitution (TABOR)*, which calculates the

annual amount of TABOR revenue, and the annual TABOR revenue limit. If the State collects revenue in excess of the limit, it must refund that excess to taxpayers. The last time the State was in a refund situation was Fiscal Year 2005, and the refund amount was over \$41 million. TABOR revenue consists of two major parts: State tax revenues including income and sales taxes, and fees from cash-funded activities. These fees are a component of the financial information contained in this audit report and are used to calculate excess uncommitted reserves. In Fiscal Year 2013, the State had over \$11 billion in TABOR revenue; of this amount, \$2.6 billion was from cash fund revenue.

TABOR allows the State to keep revenue up to certain calculated limits that are based on revenue and collections from prior fiscal years. The gap between TABOR revenue and the Excess State Revenues Cap has decreased since Fiscal Year 2011. In Fiscal Year 2011, the State's TABOR revenue was under the Excess State Revenues Cap by nearly \$1.3 billion, and that gap decreased to about \$600 million in Fiscal Year 2012. The gap decreased further in Fiscal Year 2013 to just over \$350 million.

The provisions of Senate Bill 98-194 require a department to reduce fees if the department has excess uncommitted reserves; however, there is no penalty for maintaining excess reserves or not reducing fees. The following table shows 16 funds that have been out of compliance with Senate Bill 98-194 for the past three consecutive years, with 12 of these funds being out of compliance for five or more years. This table shows that the total excess uncommitted reserve balances for the 16 funds have increased from \$15.0 million in Fiscal Year 2011 to \$21.2 million in Fiscal Year 2013. In addition, these funds generated \$41.1 million in TABOR revenue in Fiscal Year 2013.

| Fund Name                               | Department                    | Excess Uncommitted Reserve 2011 | Excess Uncommitted Reserve 2012 | Excess Uncommitted Reserve 2013 | Total Years out of Compliance | TABOR revenue Contributed in 2013 | Maximum TABOR annual revenue reduction |
|---|-------------------------------|---------------------------------|---------------------------------|---------------------------------|-------------------------------|-----------------------------------|--|
| Food Distribution Program Service       | Human Services                | \$102,111                       | \$50,362                        | \$42,016                        | 5                             | \$216,198                         | \$42,016                               |
| Collection Agency Board                 | Law                           | \$76,537                        | \$5,347                         | \$18,507                        | 11                            | \$530,800                         | \$18,507                               |
| Oil & Gas Conservation Fund             | Natural Resources             | \$804,303                       | \$1,881,588                     | \$2,359,495                     | 5                             | \$6,562,155                       | \$2,359,495                            |
| Supplier Database                       | Personnel & Administration    | \$88,699                        | \$181,983                       | \$259,252                       | 4                             | \$248,715                         | \$248,715                              |
| Newborn Genetics                        | Public Health and Environment | \$1,992,418                     | \$2,330,296                     | \$2,064,259                     | 6                             | \$6,407,410                       | \$2,064,259                            |
| Medical Marijuana Cash Fund             | Public Health and Environment | \$7,321,922                     | \$11,322,309                    | \$12,542,567                    | 10                            | \$3,776,775                       | \$3,776,775                            |
| Assisted Living Residence               | Public Health and Environment | \$472,596                       | \$311,202                       | \$302,604                       | 11                            | \$1,136,260                       | \$302,604                              |
| Trauma System                           | Public Health and Environment | \$137,884                       | \$132,045                       | \$211,745                       | 9                             | \$471,571                         | \$211,745                              |
| Home Care Agency                        | Public Health and Environment | \$24,378                        | \$254,091                       | \$12,648                        | 3                             | \$1,039,790                       | \$12,648                               |
| Firefighter/First Responder             | Public Safety                 | \$82,680                        | \$114,762                       | \$246,827                       | 7                             | \$226,625                         | \$226,625                              |
| Mortgage Broker Registration            | Regulatory Agencies           | \$760,846                       | \$794,600                       | \$310,309                       | 4                             | \$661,886                         | \$310,309                              |
| Division of Professions and Occupations | Regulatory Agencies           | \$1,956,303                     | \$1,379,063                     | \$1,079,678                     | 13                            | \$12,536,686                      | \$1,079,678                            |
| Racing                                  | Revenue                       | \$242,508                       | \$217,530                       | \$173,587                       | 4                             | \$1,395,453                       | \$173,587                              |
| Colorado Dealer License Board           | Revenue                       | \$331,550                       | \$144,635                       | \$488,433                       | 6                             | \$3,287,708                       | \$488,433                              |
| Liquor Law Enforcement                  | Revenue                       | \$482,663                       | \$520,137                       | \$581,702                       | 6                             | \$2,584,250                       | \$581,702                              |
| Notary Administration                   | State                         | \$167,951                       | \$408,237                       | \$486,143                       | 10                            | \$63,636                          | \$63,636                               |
| <b>TOTAL</b>                            |                               | <b>\$15,045,349</b>             | <b>\$20,048,187</b>             | <b>\$21,179,772</b>             |                               | <b>\$41,145,918</b>               | <b>\$11,960,734</b>                    |

The State's TABOR revenue is expected to continue to increase in Fiscal Year 2014 and beyond. As the State's TABOR revenue gets closer to the Excess State Revenues Cap, excess fee revenue in cash funds will have a greater potential impact on the determination as to whether the State owes a TABOR refund. If each of the departments noted in our report as being out of compliance with Senate Bill 98-194 for at least the last three years reduced the maximum amount of fees for Fiscal Year

2014 for all 16 of these funds to bring the uncommitted reserves into or near compliance, the State's TABOR revenue would be decreased by almost \$12 million for Fiscal Year 2014. It is unrealistic to expect each department to so drastically reduce its fee revenue for Fiscal Year 2014; however, it demonstrates the taxpayer dollars that could be saved if the departments that have cash funds out of compliance took action to reduce fees and bring their funds into compliance.

## Department Reporting Requirements to OSPB

Each year, the OSPB requires each department to submit a budget packet that contains historical and pro forma financial information. As part of that annual submission, the OSPB requires departments to submit a separate Schedule 9 for each cash fund that supports appropriations contained in the annual State appropriations bill, known as the Long Bill, including funds that are otherwise exempt from the requirements of Senate Bill 98-194.

The budget instructions also require departments that have funds with excess uncommitted reserves greater than \$50,000 to submit a compliance plan for those funds. This compliance plan must describe how the department plans to bring the fund into compliance and may include a plan to reduce fees, increase expenditures, or both. Additionally, the budget submission instructions dictate that the financial information on each Schedule 9 should balance with the OSC's *Report*. We examined department budget Schedule 9s submitted to the OSPB in October 2013 for compliance with these requirements.

## Reporting Requirements

Section 24-75-402(5), C.R.S., identifies specific funds to be excluded from the *Report*, as well as criteria for exclusion. These criteria include the exclusion of any cash fund established to fund capital construction, any trust fund, and any cash fund with uncommitted reserves of less than \$50,000. Additionally, during Fiscal Year 2011, a legal memorandum from the Office of Legislative Legal Services concluded that if a cash fund has fees set in statute, those funds are excluded from fee revenue in the calculation of excess uncommitted reserves.

On pages 14 and 15 we have compiled a summary of the *Report*. The summary includes only cash funds with uncommitted reserves in excess of \$50,000 and excess uncommitted reserves at the end of Fiscal Year 2013 or excess uncommitted reserves at the end of Fiscal Year 2012. The complete *Report* with all cash funds with fee revenue greater than \$0 and subject to Senate Bill 98-194 is on pages 54 to 57.

**CASH FUNDS UNCOMMITTED RESERVES REPORT SUMMARY**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013 - Cash Funds with Uncommitted Reserves equal or greater than \$50,000 and Excess Uncommitted Reserves**  
**(With Comparative Amounts for Excess Uncommitted Reserves of Cash Funds with Uncommitted Reserves equal or greater than \$50,000 for the Fiscal Year**  
**Ended June 30, 2012)**

Source: Office of the State Auditor analysis of the Cash Funds Uncommitted Reserves Report for the Fiscal Years Ended June 30, 2013 and 2012 prepared by the Office of the State Controller.

| Fund<br>Department/Fund                            | 2013              |                   |                                     |                         |                                   | 2012                             |                                  |
|--|-------------------|-------------------|-------------------------------------|-------------------------|-----------------------------------|----------------------------------|----------------------------------|
|  | Total<br>Revenue  | Total<br>Expense  | Non-Fee<br>Fund Balance<br>(Note 8) | Uncommitted<br>Reserves | Target/<br>Alternative<br>Reserve | Excess<br>Uncommitted<br>Reserve | Excess<br>Uncommitted<br>Reserve |
| <b>Department of Agriculture</b>                   |                   |                   |                                     |                         |                                   |                                  |                                  |
| 104 VETERINARY VACCINE AND SERVICE <sup>1</sup>    |                   |                   | ----- NA -----                      |                         |                                   |                                  | 6,026                            |
| 16R INSPECT & CONSUMER SERVIC CASH                 | 3,148,925         | 2,770,806         | 93,263                              | 2,109,487               | 1,385,403                         | 724,084                          | -                                |
| 294 PET ANIMAL CARE AND FACILITY                   | 607,960           | 598,258           | 3,932                               | 126,685                 | 98,713                            | 27,972                           | 23,186                           |
| Subtotal   | <b>3,756,885</b>  | <b>3,369,064</b>  | <b>97,195</b>                       | <b>2,236,172</b>        | <b>1,484,116</b>                  | <b>752,056</b>                   | <b>29,212</b>                    |
| <b>Department of Education</b>                     |                   |                   |                                     |                         |                                   |                                  |                                  |
| 293 EDUCATOR LICENSURE                             | 2,663,850         | 2,492,085         | 0                                   | 555,566                 | 411,194                           | 144,372                          | -                                |
| Subtotal   | <b>2,663,850</b>  | <b>2,492,085</b>  | <b>0</b>                            | <b>555,566</b>          | <b>411,194</b>                    | <b>144,372</b>                   | <b>-</b>                         |
| <b>Department of Higher Educaiton</b>              |                   |                   |                                     |                         |                                   |                                  |                                  |
| 509 ENTERPRISE SERVICES FUNDS                      | 1,600,531         | 1,757,535         | 90,345                              | 328,793                 | 289,993                           | 38,800                           | 145,248                          |
| Subtotal   | <b>1,600,531</b>  | <b>1,757,535</b>  | <b>90,345</b>                       | <b>328,793</b>          | <b>289,993</b>                    | <b>38,800</b>                    | <b>145,248</b>                   |
| <b>Department of Human Services</b>                |                   |                   |                                     |                         |                                   |                                  |                                  |
| 17K RECORDS AND REPORTS FUND                       | 893,211           | 816,613           | 0                                   | 205,132                 | 134,741                           | 70,391                           | -                                |
| 516 WORK THERAPY                                   | 444,883           | 388,997           | 1,870                               | 96,640                  | 64,185                            | 32,455                           | -                                |
| 18R FOOD DISTRIBUTION PROGRAM SERVICE              | 518,497           | 486,401           | 170,968                             | 122,272                 | 80,256                            | 42,016                           | 50,362                           |
| Subtotal   | <b>1,856,591</b>  | <b>1,692,011</b>  | <b>172,838</b>                      | <b>424,044</b>          | <b>279,182</b>                    | <b>144,862</b>                   | <b>50,362</b>                    |
| <b>Judicial Branch</b>                             |                   |                   |                                     |                         |                                   |                                  |                                  |
| 700 OTHER EXPENDABLE TRUSTS <sup>1</sup>           |                   |                   | ----- NA -----                      |                         |                                   |                                  | 33,387                           |
| Subtotal   | -                 | -                 | -                                   | -                       | -                                 | -                                | <b>33,387</b>                    |
| <b>Department of Labor and Employment</b>          |                   |                   |                                     |                         |                                   |                                  |                                  |
| 137 BOILER INSPECTION <sup>1</sup>                 |                   |                   | ----- NA -----                      |                         |                                   |                                  | 299,759                          |
| Subtotal   | -                 | -                 | -                                   | -                       | -                                 | -                                | <b>299,759</b>                   |
| <b>Department of Law</b>                           |                   |                   |                                     |                         |                                   |                                  |                                  |
| 150 COLLECTION AGENCY BOARD                        | 533,739           | 515,878           | 574                                 | 103,627                 | 85,120                            | 18,507                           | 5,347                            |
| 151 UNIFORM CONSUMER CREDIT CODE <sup>1</sup>      |                   |                   | ----- NA -----                      |                         |                                   |                                  | 176,400                          |
| Subtotal   | <b>533,739</b>    | <b>515,878</b>    | <b>574</b>                          | <b>103,627</b>          | <b>85,120</b>                     | <b>18,507</b>                    | <b>181,747</b>                   |
| <b>Department of Local Affairs</b>                 |                   |                   |                                     |                         |                                   |                                  |                                  |
| 12V BUILDING REGULATION <sup>1</sup>               |                   |                   | ----- NA -----                      |                         |                                   |                                  | 377,677                          |
| Subtotal   | -                 | -                 | -                                   | -                       | -                                 | -                                | <b>377,677</b>                   |
| <b>Department of Natural Resources</b>             |                   |                   |                                     |                         |                                   |                                  |                                  |
| 166 SATELLITE MONITORING                           | 539,103           | 499,250           | 116,441                             | 106,610                 | 82,376                            | 24,234                           | -                                |
| 170 OIL & GAS CONSERVATION                         | 10,273,088        | 9,616,424         | 3,596,327                           | 6,359,495               | 4,000,000                         | 2,359,495                        | 1,881,588                        |
| Subtotal   | <b>10,812,191</b> | <b>10,115,674</b> | <b>3,712,768</b>                    | <b>6,466,105</b>        | <b>4,082,376</b>                  | <b>2,383,729</b>                 | <b>1,881,588</b>                 |
| <b>Department of Personnel and Administration</b>  |                   |                   |                                     |                         |                                   |                                  |                                  |
| 24R ELECTRONIC PROCUREMENT PROGRAM                 | 2,358,490         | 1,524,346         | 1,695,795                           | 2,025,958               | 251,517                           | 1,774,441                        | -                                |
| 24Y STATE ARCHIVES & PUBLIC RECRDS                 | 181,848           | 123,228           | 25,756                              | 116,067                 | 20,333                            | 95,734                           | 52,822                           |
| 281 SUPPLIER DATABASE                              | 248,715           | 178,438           | 0                                   | 288,694                 | 29,442                            | 259,252                          | 181,983                          |
| Subtotal   | <b>2,789,053</b>  | <b>1,826,012</b>  | <b>1,721,551</b>                    | <b>2,430,719</b>        | <b>301,292</b>                    | <b>2,129,427</b>                 | <b>234,805</b>                   |
| <b>Department of Public Health and Environment</b> |                   |                   |                                     |                         |                                   |                                  |                                  |
| 224 MEDICATION ADMINISTRATION <sup>1</sup>         |                   |                   | ----- NA -----                      |                         |                                   |                                  | 14,586                           |
| 279 HAZARDOUS WASTE COMMISSION FND                 | 63,332            | 84,898            | 0                                   | 50,304                  | 14,008                            | 36,296                           | -                                |
| 26A LABORATORY CASH FUND                           | 2,736,446         | 2,768,836         | 65,266                              | 896,189                 | 456,858                           | 439,331                          | -                                |
| 13L FIXED & ROTARY-WING AMBULANCES                 | 24,618            | 7,449             | 933                                 | 50,913                  | 1,229                             | 49,684                           | -                                |
| 121 NEWBORN GENETICS                               | 6,421,614         | 6,545,186         | 6,970                               | 3,144,215               | 1,079,956                         | 2,064,259                        | 2,330,296                        |
| 14V MEDICAL MARIJUANA CASH FUND                    | 3,914,050         | 2,518,475         | 470,991                             | 12,958,115              | 415,548                           | 12,542,567                       | 11,322,309                       |
| 246 ASSISTED LIVING RESIDENCE                      | 1,136,260         | 1,144,320         | 0                                   | 491,417                 | 188,813                           | 302,604                          | 311,202                          |
| 12A TRAUMA SYSTEM                                  | 474,032           | 392,108           | 1,443                               | 276,443                 | 64,698                            | 211,745                          | 132,045                          |
| 22R HOME CARE AGENCY                               | 1,039,790         | 1,180,598         | 0                                   | 207,447                 | 194,799                           | 12,648                           | 254,091                          |
| 265 HEALTH FACILITIES GENERAL LICENSURE            | 2,387,771         | 2,156,940         | 0                                   | 875,936                 | 355,895                           | 520,041                          | -                                |
| Subtotal   | <b>18,197,913</b> | <b>16,798,810</b> | <b>545,603</b>                      | <b>18,950,979</b>       | <b>2,771,804</b>                  | <b>16,179,175</b>                | <b>14,364,529</b>                |

**CASH FUNDS UNCOMMITTED RESERVES REPORT SUMMARY (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013 - Cash Funds with Uncommitted Reserves equal or greater than \$50,000 and Excess Uncommitted Reserves**  
**(With Comparative Amounts for Excess Uncommitted Reserves of Cash Funds with Uncommitted Reserves equal or greater than \$50,000 for the Fiscal Year**  
**Ended June 30, 2012 and 2011)**

Source: Office of the State Auditor analysis of the Cash Funds Uncommitted Reserves Report for the Fiscal Years ended June 30, 2013 and 2012 prepared by the Office of the State Controller.

| Fund<br>Department/Fund                        | 2013              |                   |                                     |                         |                                   | 2012                             |                                  |
|--|-------------------|-------------------|-------------------------------------|-------------------------|-----------------------------------|----------------------------------|----------------------------------|
|  | Total<br>Revenue  | Total<br>Expense  | Non-Fee<br>Fund Balance<br>(Note 8) | Uncommitted<br>Reserves | Target/<br>Alternative<br>Reserve | Excess<br>Uncommitted<br>Reserve | Excess<br>Uncommitted<br>Reserve |
| <b>Department of Public Safety</b>             |                   |                   |                                     |                         |                                   |                                  |                                  |
| 12C FIRE SUPPRESSION <sup>1</sup>              |                   |                   | ----- NA -----                      |                         |                                   |                                  | 112,332                          |
| 12B FIRE SVC EDUCATION & TRNG                  | 23,341            | 24,188            | 1,498                               | 60,603                  | 3,991                             | 56,612                           | 61,883                           |
| 203 FIREFIGHTER/FIRST RESPONDER                | 228,763           | 112,997           | 2,504                               | 265,472                 | 18,645                            | 246,827                          | 114,762                          |
| Subtotal                                       | <b>252,104</b>    | <b>137,185</b>    | <b>4,002</b>                        | <b>326,075</b>          | <b>22,636</b>                     | <b>303,439</b>                   | <b>288,977</b>                   |
| <b>Department of Regulatory Agencies</b>       |                   |                   |                                     |                         |                                   |                                  |                                  |
| 22J CONSUMER OUTREACH & EDUCATION <sup>1</sup> |                   |                   | ----- NA -----                      |                         |                                   |                                  | 28,044                           |
| 272 FINANCIAL SERVICES <sup>1</sup>            |                   |                   | ----- NA -----                      |                         |                                   |                                  | 155,340                          |
| 25Q HOA INFO & RESOURCE CENTR FUND             | 187,539           | 128,951           | 0                                   | 75,675                  | 21,277                            | 54,398                           | -                                |
| 184 FIXED UTILITIES                            | 12,047,760        | 12,048,699        | 140,103                             | 2,212,990               | 1,988,035                         | 224,955                          | 233,340                          |
| 22H CONSERVE EASEMENT HOLDER CERT              | 53,913            | 67,970            | 1                                   | 51,599                  | 11,215                            | 40,384                           | 57,503                           |
| 19U MORTGAGE BROKER REGISTRATION               | 701,265           | 1,207,714         | 30,318                              | 509,582                 | 199,273                           | 310,309                          | 794,600                          |
| 189 DIVISION OF REGISTRATIONS                  | 4,039,001         | 3,774,545         | 11,532                              | 1,702,479               | 622,801                           | 1,079,678                        | 1,379,063                        |
| 18S PRESCRIPTION DRUG MONITORING               | 565,822           | 426,392           | 36,307                              | 127,932                 | 70,355                            | 57,577                           | -                                |
| Subtotal                                       | <b>17,595,300</b> | <b>17,654,271</b> | <b>218,261</b>                      | <b>4,680,257</b>        | <b>2,912,956</b>                  | <b>1,767,301</b>                 | <b>2,647,890</b>                 |
| <b>Department of Revenue</b>                   |                   |                   |                                     |                         |                                   |                                  |                                  |
| 16V RACING CASH FUND                           | 1,395,453         | 1,399,178         | 0                                   | 404,451                 | 230,864                           | 173,587                          | 217,530                          |
| 192 COLORADO DEALER LICENSE BOARD              | 3,287,708         | 2,920,359         | 0                                   | 970,292                 | 481,859                           | 488,433                          | 144,635                          |
| 236 LIQUOR LAW ENFORCEMENT                     | 2,584,250         | 2,489,094         | 0                                   | 992,403                 | 410,701                           | 581,702                          | 520,137                          |
| Subtotal                                       | <b>7,267,411</b>  | <b>6,808,631</b>  | <b>0</b>                            | <b>2,367,146</b>        | <b>1,123,424</b>                  | <b>1,243,722</b>                 | <b>882,302</b>                   |
| <b>Department of State</b>                     |                   |                   |                                     |                         |                                   |                                  |                                  |
| 200 SECRETARY OF STATE FEES <sup>1</sup>       |                   |                   | ----- NA -----                      |                         |                                   |                                  | 4,061,078                        |
| 20N NOTARY ADMINISTRATION CASH FD              | 63,636            | 12,288            | 0                                   | 488,171                 | 2,028                             | 486,143                          | 408,237                          |
| Subtotal                                       | <b>63,636</b>     | <b>12,288</b>     | <b>0</b>                            | <b>488,171</b>          | <b>2,028</b>                      | <b>486,143</b>                   | <b>4,469,315</b>                 |
| <b>Grand Total</b>                             | <b>67,389,204</b> | <b>63,179,444</b> | <b>6,563,137</b>                    | <b>39,357,654</b>       | <b>13,766,121</b>                 | <b>25,591,533</b>                | <b>25,886,798</b>                |

<sup>1</sup> Fiscal Year 2013 uncommitted reserves are less than \$50,000 for these funds; however these funds had excess uncommitted reserves for Fiscal Year 2012.

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# Findings and Recommendations

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The *Cash Funds Uncommitted Reserves Report (Report)* has been important in providing an understanding of cash fund activity. It has also been a useful tool for the State to identify cash funds with large excess cash reserves. As a result of Senate Bill 98-194, this comprehensive report has been compiled annually solely for purposes of providing information relating to cash funds.

## Compliance with Cash Funds Reserves Statutory Requirements

During our audit of Fiscal Year 2013 cash reserves, we found that as of June 30, 2013, 12 departments had excess uncommitted reserves totaling approximately \$25.6 million in 34 cash funds that are subject to limits outlined in Senate Bill 98-194. In Section 24-75-402, C.R.S., key dates specify when cash funds should be in compliance. Based on the balance of excess uncommitted reserves in the fund at the end of Fiscal Year 1998, cash funds should be in compliance by either the end of Fiscal Year 2001, or by the end of Fiscal Year 2003. For cash funds established after 1998, Section 24-75-402(6), C.R.S., specifies that excess uncommitted reserves limitations do not apply to funds that have been in existence for fewer than two full fiscal years.

Based on the criteria described above, we determined that eight of these 34 funds should have been in compliance by the end of Fiscal Year 2001; the remaining 26 of the 34 funds should have been in compliance the later of (a) the end of Fiscal Year 2003, or (b) after they had been in existence for two full fiscal years. The departments and funds not in compliance as of June 30, 2013 are described throughout this report, along with the number of years each fund has shown an excess, based on the first year of required compliance.

## Compliance with OSPB Requirements

In our Fiscal Year 2013 audit of the *Report*, we examined budget packet submissions to OSPB for the 12 departments that had cash funds with excess uncommitted reserves at the end of Fiscal Year 2013. OSPB budget instructions state that cash funds financial information reported by the departments should agree with information reported on the OSC's *Report*. We found that nine (75 percent) of the 12 departments reported balances for excess uncommitted reserves that did not agree with the balances submitted by the OSC.

The nine departments were:

- Department of Agriculture
- Department of Higher Education
- Department of Law
- Department of Natural Resources
- Department of Personnel and Administration
- Department of Public Health and Environment
- Department of Public Safety
- Department of Regulatory Agencies
- Department of Revenue

We have also addressed these inconsistencies for each of the departments noted in the department-specific sections of this report.

The OSPB also requires departments to submit compliance plans for any fund that has an excess uncommitted reserve greater than \$50,000. The budget instructions also note that these plans may contain information regarding whether the department plans to increase expenditures, reduce fees, or both. Of the 12 departments with excess uncommitted reserves, there were ten departments required to submit compliance plans. We analyzed those ten compliance plans to determine if the department addressed how it would bring that fund into compliance. We found that one department did not include updated, current year information in its compliance plan for two of the three cash funds that had excess uncommitted reserves greater than \$50,000.

Currently neither the departments nor the OSPB have procedures in place to ensure that the information the departments submit in their Schedule 9s agree to the OSC prepared *Report*. It is important that departments report accurate cash funds information to OSPB and that OSPB have procedures to verify the department-reported information so OSPB has accurate information with which to carry out its operational duties.

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## **Office of State Planning and Budgeting**

### **Recommendation No. 1:**

The Office of State Planning and Budgeting should establish procedures that verify the Schedule 9s and compliance plans submitted by the departments contain accurate financial information and agree to the Cash Funds Excess Uncommitted Reserves report prepared by the OSC.

## Office of State Planning and Budgeting Response:

Agree. Implementation Date: May 2014

OSPB will update its annual budget instructions to direct departments to verify that information contained within the Schedule 9 submissions aligns with information in the Cash Funds Excess Uncommitted Reserves Report prepared by the Office of the State Controller. Additionally, OSPB will establish an internal policy requiring that the information in departments' Schedule 9 submissions be validated against the State Controller's Report.

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## Department of Agriculture

As of June 30, 2013, the Department of Agriculture had two cash funds out of compliance, with excess uncommitted reserves totaling approximately \$752,000.

- **Fund: Inspection & Consumer Service Cash Fund**

**Purpose:** To issue inspection certificates for fruits and vegetables. Monies are used to pay the operational costs.

**First year of required compliance:** 2006

**Status:** Fiscal Year 2013 was the third year the Fund was not in compliance. Excess reserves for these three years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2006-2007*  | –                |
| 2008        | \$ 456,991       |
| 2009*       | –                |
| 2010        | \$ 124,408       |
| 2011-2012*  | –                |
| 2013        | \$ 724,084       |

\*This fund was in compliance during these years.

- **Fund: Pet Animal Care and Facility**

**Purpose:** To inspect and license pet animal care facilities.

**First year of required compliance:** 2003

**Status:** Fiscal Year 2013 was the sixth year the Fund was not in compliance. Excess reserves for these six years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2003-2004*  | –                |
| 2005        | \$ 49,309        |
| 2006        | \$ 38,004        |
| 2007        | \$ 65,854        |
| 2008        | \$ 61,571        |
| 2009-2011*  | –                |
| 2012        | \$ 23,186        |
| 2013        | \$ 27,972        |

\*This fund was in compliance during these years.

The Department of Agriculture submitted information to the OSPB on its Schedule 9 that did not agree with the *OSC Report*. Specifically, we noted the discrepancies described below:

**Fund: Inspection & Customer Service Cash Fund**

Excess Uncommitted Reserves per *OSC Report*: \$724,084

Excess per Department's OSPB submission: \$817,347

Difference: \$93,263

**Fund: Pet Animal Care and Facility**

Excess Uncommitted Reserves per *OSC Report*: \$27,972

Excess per Department's OSPB submission: \$31,904

Difference: \$3,932

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## Recommendation No 2:

The Department of Agriculture should ensure compliance with applicable cash funds statutes and OSPB requirements by:

- a. Monitoring its excess uncommitted reserves and taking the appropriate action to ensure all cash funds comply with Senate Bill 98-194 requirements as soon as possible.
- b. Implementing procedures to ensure that accurate financial information is submitted to the OSPB.

## Department of Agriculture Response:

- a. Agree. Implementation Date: June 2015

The Department is pursuing a capital information technology request to implement the Department of Regulatory Agencies' eLicense program. This expenditure will bring the Pet Animal Care and Facility, and Inspection and Consumer Cash Funds in to compliance with their respective statutory reserve limits.

- b. Implementation Date: November 2014

The Department will ensure the quality control and quality assurance process on the Schedule 9's by evaluating and resolving the figures against the OSC statutory reserve report and resolves discrepancies prior to their submittal to OSPB.

## Department of Education

As of June 30, 2013, the Department of Education had one cash fund out of compliance, with excess uncommitted reserves totaling approximately \$144,000.

- **Fund: Educator Licensure**

**Purpose:** To administer examinations and to review applications for licenses, endorsements, and certificates, as authorized by the State Board of Education.

**First year of required compliance:** 2001

**Status:** Fiscal Year 2013 was the seventh year the Fund was not in compliance. Excess reserves for these seven years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2001        | \$ 27,887        |
| 2002        | \$ 143,535       |
| 2003-2006*  | —                |
| 2007        | \$ 51,030        |
| 2008        | \$ 273,603       |
| 2009        | \$ 201,467       |
| 2010*       | —                |
| 2011        | \$ 180,416       |
| 2012*       | —                |
| 2013        | \$ 144,372       |

\*This fund was in compliance during these years.

### **Recommendation No. 3:**

The Department of Education should monitor its excess uncommitted reserves and take the appropriate action to ensure all cash funds comply with Senate Bill 98-194 requirements as soon as possible.

#### **Department of Education Response:**

Agree. Implementation Date: June 2014

The Educator Licensing Unit of the Department of Education is in agreement with the recommendation. There are two factors that contributed to the non-compliance. One is the continued turnover in staff for the position of budget monitoring in the Educator Licensing Unit. This position has been held by four different people since 2010. The Educator Licensing Unit is committed to finding and keeping the same person in the role for consistency in monitoring the cash fund.

The second reason is the e-licensing system. This system has resulted in a significant reduction in the application processing time. However, the system has need of upgrades to increase its efficiency and make it more user friendly. A review of expected costs, indicated funds of \$150,000 would be needed for upgrades in Fiscal Year 2014. During the last year, the decision was made to save money in the fund to pay for these upgrades. With the additional costs associated with the upgrade, the fund is expected to be in compliance by June 2014.

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### **Department of Higher Education**

As of June 30, 2013, the Department of Higher Education had one cash fund out of compliance, with excess uncommitted reserves totaling approximately \$39,000.

- **Fund: Enterprise Services Fund**

**Purpose:** To record operations from the stores in the museums, microphoto services, the facilities rental program, summer programs, and traveling exhibits.

**First year of required compliance:** 2001

**Status:** Fiscal Year 2013 was the second year the Fund was not in compliance. Excess reserves for these two years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2001-2011*  | —                |
| 2012        | \$ 145,248       |
| 2013        | \$ 38,800        |

\*This fund was in compliance during these years.

The Department of Higher Education submitted information to the OSPB on its Schedule 9 that did not agree with the *OSC Report*. Specifically, we noted the discrepancy described below:

**Fund: Enterprise Services Fund**

Excess Uncommitted Reserves per *OSC Report*: \$38,800

Excess per Department's OSPB submission: \$357,961

Difference: \$319,161

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## Recommendation No. 4:

The Department of Higher Education should ensure compliance with applicable cash funds statutes and OSPB requirements by:

- a. Monitoring its excess uncommitted reserves and taking the appropriate action to ensure all cash funds comply with Senate Bill 98-194 requirements as soon as possible.
- b. Implementing procedures to ensure that accurate financial information is submitted to the OSPB.

## Department of Higher Education Response:

Agree. Implementation Date: July 2014

- a. History Colorado financial staff will review the formula and calculate revenue against expenses to monitor the excess uncommitted reserves and take action during the year to ensure cash funds comply. History Colorado will be taking actions to bring fund balance in compliance with targeted fee reserve by Fiscal Year 2014 year end. CRS 24-80-209 is the statute that established this Fund and affords History Colorado the flexibility to determine fees as necessary. Earned revenue is generated at seven regional museums statewide and event revenue at the new History Colorado Center in Denver. History Colorado's excess uncommitted reserve minus non-fee and exempt fund balance is \$38,800. History

Colorado took action to expend \$157,001 in excess uncommitted reserve in Fiscal Year 2013. This was the first year of full business operation of the new History Colorado Center. The center's operations resulted in the growth of non-exempt earned revenue influenced the formula for the excess uncommitted reserve.

- b. The agency will improve the process in preparing the Schedule 9. History Colorado prepares the document as a part of its annual budget. The agency will implement policies and review annual published procedures and directions as well as schedule staff training to ensure that accurate financial information is submitted to the OSPB in accordance with the Fiscal Procedures Manual, Chapter 5: Section 7. The supporting material to be used will be the COFRS MCR-01 and FDW report as detailed. The preparation of the budget will be done by staff specifically responsible for its preparation. Finance division has a Financial/Budget Analysis for this purpose. The prepared document will be reviewed and verified prior to submittal to the Department of Higher Education and OSPB to insure it matched the OSC financial reports and all calculations verified.

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## Department of Human Services

As of June 30, 2013, the Department of Human Services had three cash funds out of compliance, with excess uncommitted reserves totaling approximately \$145,000.

- **Fund: Food Distribution Program Service**  
**Purpose:** To administer Food Distribution programs.  
**First year of required compliance:** 2003  
**Status:** Fiscal Year 2013 was the fifth year the Fund was not in compliance. Excess reserves for these five years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2003-2006*  | –                |
| 2007        | \$ 21,979        |
| 2008        | \$ 41,420        |
| 2009-2010*  | –                |
| 2011        | \$ 102,111       |
| 2012        | \$ 50,362        |
| 2013        | \$ 42,016        |

\*This fund was in compliance during these years.

- **Fund: Records and Reports Fund**

**Purpose:** To conduct background screening on behalf of employers of job applicants against the registry database that contains individuals who have a confirmed history of child abuse.

**First year of required compliance:** 2003

**Status:** Fiscal Year 2013 was the third year the Fund was not in compliance. Excess reserves for these three years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2003-2005*  | —                |
| 2006        | \$ 772,699       |
| 2007        | \$ 335,404       |
| 2008-2012*  | —                |
| 2013        | \$ 70,391        |

\*This fund was in compliance during these years.

- **Fund: Work Therapy Fund**

**Purpose:** To fund sheltered workshop programs for training and employment of residents of the Colorado Mental Health Institutes through contractual agreements with area businesses and organizations.

**First year of required compliance:** 2003

**Status:** Fiscal Year 2013 was the seventh year the Fund was not in compliance. Excess reserves for these seven years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2003        | \$ 58,975        |
| 2004        | \$ 16,257        |
| 2005        | \$ 96,700        |
| 2006        | \$ 2,166         |
| 2007        | \$ 50,956        |
| 2008*       | —                |
| 2009        | \$ 45,214        |
| 2010-2012*  | —                |
| 2013        | \$ 32,455        |

\*This fund was in compliance during these years.

**Recommendation No. 5:**

The Department of Human Services should monitor its excess uncommitted reserves and take the appropriate action to ensure all cash funds comply with Senate Bill 98-194 requirements as soon as possible.

**Department of Human Services Response:**

Agree. Implementation Date: June 2014.

Each of three cash funds, Food Distribution Program Service, Records and Reports Cash, and the Work Therapy, have a formal plan to ensure compliance with the excess uncommitted reserves requirement in Fiscal Year 2014.

A delay in the contract approval process in the Food Distribution Fund resulted in the software not being purchased in Fiscal Year 2013, and the resulting excess uncommitted reserve balance. The contract has since been approved and the Program is moving forward with the purchase. It is anticipated that the \$61,800 annual maintenance cost associated with this software will allow the Fund to remain in compliance in following years. In addition, beginning Fiscal Year 2014, the Program has ceased collecting the administrative fee charged to school districts on all Department of Defense fruit and vegetable purchases, resulting in reduced fee revenue.

The excess funds in the Work Therapy fund will be used in Fiscal Year 2014 to purchase equipment that is needed for the job opportunities afforded clients in the Work Therapy Program, for example, commercial shredding equipment. These one-time purchases will be sufficient to bring the cash fund into compliance.

The Records and Reports Fund is lowering the fee charged in Fiscal Year 2014 to ensure the fund achieves compliance in Fiscal Year 2014. Program staff will be monitoring revenues and expenditures on a monthly basis to ensure compliance.

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**Department of Law**

As of June 30, 2013, the Department of Law had one cash fund out of compliance, with excess uncommitted reserves totaling approximately \$19,000.

- **Fund: Collection Agency Board**

**Purpose:** To regulate collection agencies and debt collectors who pay registration fees for licenses.

**First year of required compliance:** 2003

**Status:** Fiscal Year 2013 was the 11th year the Fund was not in compliance. Excess reserves for these 11 years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2003        | \$ 6,097         |
| 2004        | \$ 43,314        |
| 2005        | \$ 60,981        |
| 2006        | \$ 97,978        |
| 2007        | \$ 94,281        |
| 2008        | \$ 71,940        |
| 2009        | \$ 78,312        |
| 2010        | \$ 104,581       |
| 2011        | \$ 76,537        |
| 2012        | \$ 5,347         |
| 2013        | \$ 18,507        |

The Department of Law submitted information to the OSPB on its Schedule 9 that did not agree with the OSC *Report*. Specifically, we noted the discrepancy described below:

**Fund: Collection Agency Board**

Excess Uncommitted Reserves per OSC *Report*: \$18,507

Excess per Department’s OSPB submission: \$16,143

Difference: \$2,364

**Recommendation No. 6:**

The Department of Law should ensure compliance with applicable cash funds statutes and OSPB requirements by:

- a. Monitoring its excess uncommitted reserves and taking the appropriate action to ensure all cash funds comply with Senate Bill 98-194 requirements as soon as possible.
- b. Implementing procedures to ensure that accurate financial information is submitted to the OSPB.

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## Department of Law Response:

Agree. Implementation Date: June 2014

- a. The Department of Law is ongoing in its efforts to comply with all fiscal and statutory requirements, including Senate Bill 98-194. While the Department does monitor its excess uncommitted reserves and considers the impact of SB 98-194 requirements as part of the annual fee setting, in small programs such as the Collection Agency Board, the number of licenses (fee payers) can fluctuate significantly. The Department has increased program costs through salary increases and associated benefits, and will have a significant increase in rent costs charged to the program during the next fiscal year due to the relocation of the Department to the Ralph L. Carr Colorado Judicial Center. The Department will continue to evaluate the Collection Agency Board Fund and anticipates compliance by the end of Fiscal Year 2014.
- b. Additionally, the Department will utilize the calculations from the State Controller's Excess Uncommitted Reserves Report for reporting to the Governor's Office and other oversight entities.

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## Department of Natural Resources

As of June 30, 2013, the Department of Natural Resources had two cash funds out of compliance, with excess uncommitted reserves totaling approximately \$2.4 million.

- **Fund: Oil & Gas Conservation Fund**  
**Purpose:** To support the issuance and enforcement of oil and gas operating permits.  
**First year of required compliance:** 2001  
**Status:** Fiscal Year 2013 was the fifth year the Fund was not in compliance. Excess reserves for these five years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2001        | \$ 561,202       |
| 2002-2006*  | –                |
| 2007        | \$ 998,444       |
| 2008-2010*  | –                |
| 2011        | \$ 804,303       |
| 2012        | \$ 1,881,588     |
| 2013        | \$ 2,359,495     |

\*This fund was in compliance during these years.

- **Fund: Satellite Monitoring Fund**

**Purpose:** To operate the automated data processing equipment and programs associated with the satellite monitoring system of the Colorado Water Resources and Power Development Authority.

**First year of required compliance:** 2008

**Status:** Fiscal Year 2013 was the first year the Fund was not in compliance, with an excess reserve of \$24,234.

The Department of Natural Resources submitted information to the OSPB on its Schedule 9 that did not agree with the *OSC Report*. Specifically, we noted the discrepancy described below:

**Fund: Oil & Gas Conservation Fund**

Excess Uncommitted Reserves per *OSC Report*: \$2,359,495

Excess per Department's OSPB submission: \$2,120,542

Difference: \$238,953

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## Recommendation No. 7:

The Department of Natural Resources should ensure compliance with applicable cash funds statutes and OSPB requirements by:

- Monitoring its excess uncommitted reserves and taking the appropriate action to ensure all cash funds comply with Senate Bill 98-194 requirements as soon as possible.
- Implementing procedures to ensure that accurate financial information is submitted to the OSPB.

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## Department of Natural Resources Response:

Agree. Implementation Date: June 2013 to August 2014

- a. The Oil & Gas Conservation Fund has been over the target reserve for three consecutive years. Section 34-60-122(b), C.R.S., requires the Commission "Shall ensure that the two year average of the unobligated portion of the fund does not exceed four million dollars". The Oil & Gas Conservation Commission is expecting a significant increase in expenditures due to 2013 legislation, which added 19 new FTE and several large one-time projects. Expenditures are expected to increase from about \$6.4 million in Fiscal Year 2013 to over \$11 million in Fiscal Year 2014. This growth will significantly reduce the fund balance by the end of Fiscal Year 2014. In addition, the Department of Natural Resources is supporting House Bill 14-1077, which would raise the cap on the uncommitted reserve to \$6 million, effective July 1, 2014.

The Satellite Monitoring Fund was over the reserve amount for Fiscal Year 2013 due to vacancies and weather issues, which prevented construction projects from being started or from being completed in a timely manner. These projects were started in early Fiscal Year 2014 and will be completed prior to the fiscal year end.

- b. The Department Controller will share the Uncommitted Cash Reserves report prepared for the Office of the State Controller with Division Management and resolve any differences, prior to submission.

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## Department of Personnel & Administration

As of June 30, 2013, the Department of Personnel & Administration had three cash funds out of compliance, with excess uncommitted reserves totaling approximately \$2.1 million.

- **Fund: Supplier Database**  
**Purpose:** To maintain the centralized database of providers of goods and services.  
**First year of required compliance:** 2003  
**Status:** Fiscal Year 2013 was the fourth year the Fund was not in compliance. Excess reserves for these four years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2003-2009*  | —                |
| 2010        | \$ 142,569       |
| 2011        | \$ 88,699        |
| 2012        | \$ 181,983       |
| 2013        | \$ 259,252       |

\*This fund was in compliance during these years.

- **Fund: State Archives and Public Records**

**Purpose:** To respond to requests for information and research from state agencies and the public.

**First year of required compliance:** 2012

**Status:** Fiscal Year 2013 was the second year the Fund was not in compliance. Excess reserves for these two years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2012        | \$ 52,822        |
| 2013        | \$ 95,734        |

- **Fund: Electronic Procurement Program**

**Purpose:** To record unexpended funds and all interest earned from this program shall remain in the account and not revert to the general fund.

**First year of required compliance:** 2011

**Status:** Fiscal Year 2013 was the first year the Fund was not in compliance with an excess reserve of \$1,774,441

The Department of Personnel & Administration submitted information to the OSPB on its Schedule 9 that did not agree with the *OSC Report*. Specifically, we noted the discrepancies described below:

**Fund: Supplier Database**

Excess Uncommitted Reserves per *OSC Report*: \$259,252

Excess per Department's OSPB submission: \$3,981,005

Difference: \$3,721,753

**Fund: State Archives and Public Records**

Excess Uncommitted Reserves per *OSC Report*: \$95,734

Excess per Department's OSPB submission: \$121,490

Difference: \$25,756

**Fund: Electronic Procurement Program**

Excess Uncommitted Reserves per *OSC Report*: \$1,774,441

Excess per Department's OSPB submission: (\$865,606)  
Difference: \$2,640,047

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### **Recommendation No. 8:**

The Department of Personnel & Administration should ensure compliance with applicable cash funds statutes and OSPB requirements by:

- a. Monitoring its excess uncommitted reserves and taking the appropriate action to ensure all cash funds comply with Senate Bill 98-194 requirements as soon as possible.
- b. Implementing procedures to ensure that accurate financial information is submitted to the OSPB.

### **Department of Personnel & Administration Response:**

- a. Agree. Implementation Date: November 2014.

The Department of Personnel & Administration does monitor all of its cash funds on a regular basis and as noted in the prior year Cash Funds Uncommitted Reserves, submitted a compliance plan to the Office of State Planning and Budgeting with the Fiscal Year 2014 Budget Request to address the excess uncommitted reserves in the Supplier Database Cash Fund, and the State Archives fund. This plan anticipated the excess reserves would be absorbed during Fiscal Year 2014.

HB 13-1184 combined the Supplier Database Cash Fund and the E-Procurement Account within the Supplier Database Cash Fund. This combined fund will be used for implementing the E-Procurement system within the COFRS modernization project. The Department will consider submitting a budgetary action if the excess reserves are not addressed by the end of Fiscal Year 2014.

For the State Archives and Public Records cash fund, the Department requested and received additional authority to use the excess reserves to support the State Archives and Public Records program in lieu of General Fund. The Department projects that the State Archives and Public Records cash fund will be closely aligned with the reserve requirement by the end of Fiscal Year 2014.

- b. Agree. Implementation Date: November 2014.

The Department will ensure that accurate financial information is submitted in accordance with the policies and procedures promulgated by the OSPB. It is important to note that the noted Schedule 9 documents are *budgetary* documents submitted as part of the Fiscal Year 2015 budget year. Consequently, budget schedules for the E-Procurement fund and the Supplier Database fund were reflective of the statutorily authorized combination of the two funds as of July 1, 2013. The excess balance of (\$865,606) as noted in the E-procurement fund was simply a result of reflecting a \$0 fund balance as of the end of Fiscal Year 2013 because the funds were transferred to E-Procurement fund effective July 1, 2013. From a budget request perspective this was necessary to properly reflect the accurate Fiscal Year 2014 appropriation balance column in the Supplier Database cash fund. Likewise, the large discrepancy in the Supplier Database fund reflects the transfer of fund balance from the E-procurement fund to show the appropriate Fiscal Year 2014 beginning fund balance.

### ***Auditor's Addendum:***

*We have considered the Department's response and factual changes. The OSPB instructions state that the balances on the Schedule 9 should agree to the OSC's Report. Therefore, we maintain that this recommendation is valid.*

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## **Department of Public Health and Environment**

As of June 30, 2013, the Department of Public Health and Environment had nine cash funds out of compliance, with excess uncommitted reserves totaling approximately \$16.2 million. These funds are:

- **Fund: Newborn Genetics**  
**Purpose:** To support newborn screening, follow-up care, genetic counseling, and educational programs and functions.  
**First year of required compliance:** 2001  
**Status:** Fiscal Year 2013 was the sixth year the Fund was not in compliance. Excess reserves for these six years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2001-2003*  | –                |
| 2004        | \$ 322,335       |
| 2005        | \$ 619,513       |
| 2006-2009*  | –                |
| 2010        | \$ 653,048       |
| 2011        | \$ 1,992,418     |
| 2012        | \$ 2,330,296     |
| 2013        | \$ 2,064,259     |

\*This fund was in compliance during these years.

- Fund: Medical Marijuana Cash Fund**  
**Purpose:** To create an identification registry for card holders and partially offset the direct and indirect costs of administering the medical marijuana program.  
**First year of required compliance:** 2004  
**Status:** Fiscal Year 2013 was the 10th year the Fund was not in compliance. Excess reserves for these 10 years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2004*       | \$ 282           |
| 2005*       | \$ 16,170        |
| 2006*       | \$ 23,018        |
| 2007*       | \$ 84,580        |
| 2008*       | \$ 189,920       |
| 2009*       | \$ 222,546       |
| 2010*       | \$ 4,127,911     |
| 2011*       | \$ 7,321,922     |
| 2012        | \$ 11,322,309    |
| 2013        | \$ 12,542,567    |

\*This fund was not reported with excess uncommitted reserves for these years due to the Department's improper coding of revenue.

- Fund: Assisted Living Residence**  
**Purpose:** To support inspections and licensing of assisted living residences to ensure the protection of health and safety for residents who cannot live independently.  
**First year of required compliance:** 2001  
**Status:** Fiscal Year 2013 was the 11th year the Fund was not in compliance. Excess reserves for these 11 years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2001-2002*  | —                |
| 2003        | \$ 307,280       |
| 2004        | \$ 382,317       |
| 2005        | \$ 182,142       |
| 2006        | \$ 59,848        |
| 2007        | \$ 81,393        |
| 2008        | \$ 33,287        |
| 2009        | \$ 60,746        |
| 2010        | \$ 279,220       |
| 2011        | \$ 472,596       |
| 2012        | \$ 311,202       |
| 2013        | \$ 302,604       |

\*This fund was in compliance during these years.

- Fund: Laboratory Cash Fund**  
**Purpose:** To analyze microbiological specimens and environmental samples as well as forensic toxicology samples.  
**First year of required compliance:** 2005  
**Status:** Fiscal Year 2013 was the first year the Fund was not in compliance with an excess reserve of \$439,331
- Fund: Fixed & Rotary Wing Ambulances**  
**Purpose:** To license air ambulance services that pick up patients in Colorado, including establishing minimum standards in Rule, verifying compliance with standards, issuing licenses, and investigating complaints.  
**First year of required compliance:** 2004  
**Status:** Fiscal Year 2013 was the first year the Fund was not in compliance with an excess reserve of \$49,684
- Fund: Hazardous Waste Commission Fund**  
**Purpose:** To cover reasonable costs associated with the operation of the Solid and Hazardous Waste Commission. Revenue comes from annual fees assessed to the hazardous waste generators, transporters, and facilities that treat, store, or dispose of hazardous waste.  
**First year of required compliance:** 2001  
**Status:** Fiscal Year 2013 was the third year the Fund was not in compliance. Excess reserves for these three years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2001        | \$ 87,161        |
| 2002        | \$ 40,795        |
| 2003-2012*  | –                |
| 2013        | \$ 36,296        |

\*This fund was in compliance during these years.

- **Fund: Trauma System**

**Purpose:** To support a program to designate qualifying health care facilities as trauma centers.

**First year of required compliance:** 2003

**Status:** Fiscal Year 2013 was the ninth year the Fund was not in compliance. Excess reserves for these nine years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2003*       | –                |
| 2004        | \$ 27,299        |
| 2005        | \$ 37,244        |
| 2006*       | –                |
| 2007        | \$ 66,734        |
| 2008        | \$ 77,864        |
| 2009        | \$ 48,484        |
| 2010        | \$ 25,923        |
| 2011        | \$ 137,884       |
| 2012        | \$ 132,045       |
| 2013        | \$ 211,745       |

\*This fund was in compliance during these years.

- **Fund: Health Facilities General Licensure**

**Purpose:** To license 15 different types of health care facilities (other than assisted living residences), including applicant fitness review, building plan review, inspections, and complaint and occurrence investigations.

**First year of required compliance:** 2003

**Status:** Fiscal Year 2013 was the sixth year the Fund was not in compliance. Excess reserves for these six years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2003-2004*  | —                |
| 2005        | \$ 18,703        |
| 2006-2007*  | —                |
| 2008        | \$ 122,044       |
| 2009        | \$ 130,563       |
| 2010        | \$ 102,308       |
| 2011        | \$ 391,666       |
| 2012*       | —                |
| 2013        | \$ 520,041       |

\*This fund was in compliance during these years.

- **Fund: Home Care Agency**

**Purpose:** To administer and enforce standards for home healthcare agencies.

**First year of required compliance:** 2011

**Status:** Fiscal Year 2013 was the third year the Fund was not in compliance.

Excess reserves for these three years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2011        | \$ 24,378        |
| 2012        | \$ 254,091       |
| 2013        | \$ 12,648        |

The Department of Public Health and Environment submitted information to the OSPB on its Schedule 9 that did not agree with the OSC *Report*. Specifically, we noted the discrepancies described below:

**Fund: Newborn Genetics**

Excess Uncommitted Reserves per OSC *Report*: \$2,064,259

Excess per Department's OSPB submission: \$2,090,761

Difference: \$26,502

**Fund: Medical Marijuana Cash Fund**

Excess Uncommitted Reserves per OSC *Report*: \$12,542,567

Excess per Department's OSPB submission: \$13,013,697

Difference: \$471,130

**Fund: Laboratory Cash Fund**

Excess Uncommitted Reserves per OSC *Report*: \$439,331

Excess per Department's OSPB submission: \$534,612

Difference: \$95,281

**Recommendation No. 9:**

The Department of Public Health and Environment should ensure compliance with applicable cash funds statutes and OSPB requirements by:

- a. Monitoring its excess uncommitted reserves and taking the appropriate action to ensure all cash funds comply with Senate Bill 98-194 requirements as soon as possible.
- b. Implementing procedures to ensure that accurate financial information is submitted to the OSPB.

**Department of Public Health and Environment Response:**

Agree. Implementation Date: June 2014

- a. In accordance with Senate Bill 98-194, for all funds that are subject to Senate Bill 98-194 and exceeded the target reserve level on June 30, 2012, the Department provided a *Schedule 9.A - Cash Fund Status*, *Schedule 9.B – Cash Fund Reserve Plan* and *Schedule 9.C - Waiver*, as applicable, to the Office of State Planning and Budgeting.

The Department has requested a waiver for the excess uncommitted reserves in the Newborn Genetics Fund (Fund 121). The Department must continue to maintain a fund balance of no less than \$1 million in order to maintain compliance with the State Controller's requirements due to prior-year's negative balances resulting from a 90-day receivable cycle. The fee was raised to cover new testing, but the Department does not anticipate raising the fee for the next several years unless the fund balance appears as if it may drop below the required amount.

The Department is reviewing the applicant fee structure in the Medical Marijuana fund and will make the necessary adjustments in an effort to reduce this fund balance. Under the State Constitution, this fund can only be used for Medical Marijuana Registry related expenditures. Currently, CDPHE does not have the spending authority that would allow us to reduce this excess balance in any other manner.

The Department has requested a waiver for the excess uncommitted reserves in the Assisted Living Residence Fund (Fund 246) for which compliance is anticipated by June 30, 2014. Reduced licensure fees have been implemented so CDPHE can draw down the excess fund balance over a three-year period.

The Laboratory Cash Fund (Fund 26A) is anticipated to be in compliance by June 30, 2014.

The Hazardous Waste Commission Fund (Fund 279) had some vacancy savings late in FY13 that resulted in the fund balance exceeding the statutory limit. Estimated expenditures in FY2013-14 should result in the fund balance being in compliance by June 30, 2014.

The Trauma Center Designation Fund (Fund 12A) is for fees collected for a three-year period. Much of the designation fee revenue is collected during the first half of that three-year cycle. This results in a higher fund balance at that time, which is then drawn down over the remainder of the designation period.

It is anticipated that the Health Facility General Licensure (Fund 265) will be in compliance by June 30, 2014.

The Licensure of Home Care Agencies Fund was created in 2010 with phased-in licensure requirements over three years. The Department anticipated the fund to be in compliance by June 30, 2014.

The Department will continue to monitor revenues, expenditures, fund balances and excess uncommitted reserves by assessing the submitted Schedules and continue to take necessary actions to bring the fund balances to or below the target or alternative reserves so that all cash funds will come into compliance with Senate Bill 98-194 requirements.

- b. The Department will implement procedures to ensure that accurate financial information is submitted to the OSPB.

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## **Department of Public Safety**

As of June 30, 2013, the Department of Public Safety had two cash funds out of compliance, with excess uncommitted reserves totaling approximately \$303,000.

- **Fund: Fire Service Education and Training**

**Purpose:** To administer fire service education and training programs.

**First year of required compliance:** 2001

**Status:** Fiscal Year 2013 was the second year the Fund was not in compliance. Excess reserves for these two years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2001-2011*  | –                |
| 2012        | \$ 61,883        |
| 2013        | \$ 56,612        |

\*This fund was in compliance during these years.

- **Fund: Firefighter/First Responder**

**Purpose:** To support the duties of the Division of Fire Safety.

**First year of required compliance:** 2003

**Status:** Fiscal Year 2013 was the seventh year the Fund was not in compliance. Excess reserves for these seven years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2003        | \$ 45,989        |
| 2004        | \$ 41,573        |
| 2005-2008*  | –                |
| 2009        | \$ 54,635        |
| 2010        | \$ 47,935        |
| 2011        | \$ 82,680        |
| 2012        | \$ 114,762       |
| 2013        | \$ 246,827       |

\*This fund was in compliance during these years.

The Department of Public Safety submitted information to the OSPB on its Schedule 9 that did not agree with the OSC *Report*. Specifically, we noted the discrepancy described below:

**Fund: Firefighter/First Responder**

Excess Uncommitted Reserves per OSC *Report*: \$246,827

Excess per Department's OSPB submission: \$249,460

Difference: \$2,663

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**Recommendation No. 10:**

The Department of Public Safety should ensure compliance with applicable cash funds statutes and OSPB requirements by:

- a. Monitoring its excess uncommitted reserves and taking the appropriate action to ensure all cash funds comply with Senate Bill 98-194 requirements as soon as possible.
- b. Implementing procedures to ensure that accurate financial information is submitted to the OSPB.

**Department of Public Safety Response:**

Agree. Implementation Dates: February 2014 to December 2016.

The Colorado Department of Public Safety agrees that Fund 12B-Fire Service Education and Training Fund and Fund 203-Firefighter/First Responder Fund are not in compliance with CRS 24-75-402.

- a. The Department, through the Colorado Division of Fire Prevention and Control, has accumulated excess uncommitted reserves for the purpose of developing and acquiring a database to be used as a tool in monitoring various licensing programs and training certifications of fire-fighting professionals. The Firefighter/First Responder Fund has been out of compliance for several years with CRS 24-75-402 due to problems with the selected vendor's performance. The contract with the vendor was terminated in March of 2013 and the Division has restarted the procurement process with the assistance of the Department's purchasing director and the Governor's Office of Information Technology. A Request for Information (RFI) for a comprehensive programs management system was issued in August of 2013 with responses received during October. The Division will be writing and issuing a Request for Proposal (RFP) with a new vendor being selected by the end of Fiscal Year 2014. Work on the new system should begin during Fiscal Year 2015.
  - b. To ensure accurate financial information is submitted to the OSPB, the Department of Public Safety will report in Schedule 9 amounts provided by the Office of the State Controller.
-

## Department of Regulatory Agencies

As of June 30, 2013, the Department of Regulatory Agencies had six cash funds out of compliance, with excess uncommitted reserves totaling approximately \$1.8 million.

- **Fund: Fixed Utilities**

**Purpose:** To account for administrative expenses of the commission for the supervision and regulation of the public utilities.

**First year of required compliance:** 2001

**Status:** Fiscal Year 2013 was the second year the Fund was not in compliance. The excess reserves for these two years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2001-2011*  | –                |
| 2012        | \$ 233,340       |
| 2013        | \$ 224,955       |

\*This fund was in compliance during these years.

- **Fund: Mortgage Broker Registration**

**Purpose:** To administer the Mortgage Loan Originator Licensing and Mortgage Company Registration program.

**First year of required compliance:** 2009

**Status:** Fiscal Year 2013 was the fourth year the Fund was not in compliance. Excess reserves for these four years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2009        | \$ 182,873       |
| 2010*       | –                |
| 2011        | \$ 760,846       |
| 2012        | \$ 794,600       |
| 2013        | \$ 310,309       |

\*This fund was in compliance during this year.

- **Fund: Conservation Easement Holder Certification**

**Purpose:** To administer the certification program for entities that hold conservation easements for tax credits.

**First year of required compliance:** 2011

**Status:** Fiscal Year 2013 was the second year the Fund was not in compliance. The excess reserves for these two years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2011*       | –                |
| 2012        | \$ 57,503        |
| 2013        | \$ 40,384        |

\*This fund was in compliance during this year.

- **Fund: Home Owners Association (HOA) Information & Resource Center Fund**

**Purpose:** To support the HOA Information and Resource program. The fund receives revenues from HOA registrants.

**First year of required compliance:** 2012

**Status:** Fiscal Year 2013 was the first year the Fund was not in compliance with an excess reserve of \$54,398

- **Fund: Division of Professions and Occupations**

**Purpose:** To support the Division's mission to protect the public through effective licensure and enforcement of many professionals and occupations. The Division includes 33 separate boards and commissions that are aggregated together into one cash fund in the State's accounting system.

**First year of required compliance:** 2001

**Status:** Fiscal Year 2013 was the 13th year the boards and commissions within the fund were not in compliance, with an excess reserve of \$1,079,678 for five boards. A detail of these boards and their excess reserves follows:

| Name of Board                                  | Amount of Excess    |
|--|---------------------|
| Dental Board <sup>1</sup>                      | \$ 171,824          |
| Mental Health Board <sup>1</sup>               | \$ 707,976          |
| Outfitters Board                               | \$ 39,645           |
| Pharmacy Board <sup>1</sup>                    | \$ 48,374           |
| Speech-Language Pathology Board                | \$ 111,859          |
| <b>Total excess reserves, Fiscal Year 2013</b> | <b>\$ 1,079,678</b> |

<sup>1</sup> These boards and commissions also had excess reserves in Fiscal Year 2012.

The excess reserves for the Division of Professions and Occupations for these 13 years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2001        | \$ 267,753       |
| 2002*       | \$ 738,248       |
| 2003        | \$ 761,333       |
| 2004        | \$ 1,325,300     |
| 2005        | \$ 2,082,903     |
| 2006        | \$ 2,487,140     |
| 2007        | \$ 1,636,309     |
| 2008        | \$ 901,928       |
| 2009        | \$ 842,311       |
| 2010        | \$ 1,607,282     |
| 2011        | \$ 1,956,303     |
| 2012        | \$ 1,379,063     |
| 2013        | \$ 1,079,678     |

\*In 2002, the excess was calculated for the Division as a whole, not for individual boards. As such, there was no excess that year, even though individual boards and commissions had excesses. In subsequent years, and the current year, each board and commission calculates its own excess.

- **Fund: Prescription Drug Monitoring**

**Purpose:** To fund expenses of the Prescription Drug Monitoring Program.

**First year of required compliance:** 2007

**Status:** Fiscal Year 2013 was the fourth year the Fund was not in compliance. Excess reserves for these four years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2007-2008*  | –                |
| 2009        | \$ 129,482       |
| 2010        | \$ 69,556        |
| 2011        | \$ 120,412       |
| 2012*       | –                |
| 2013        | \$ 57,577        |

\*This fund was in compliance during this year.

The Department of Regulatory Agencies submitted information to the OSPB on its Schedule 9 that did not agree with the *OSC Report*. Specifically, we noted the discrepancies described below:

**Fund: Fixed Utilities**

Excess Uncommitted Reserves per *OSC Report*: \$224,955

Excess per Department's OSPB submission: \$410,979  
Difference: \$186,024

**Fund: Mortgage Broker Registration**

Excess Uncommitted Reserves per OSC *Report*: \$310,309  
Excess per Department's OSPB submission: \$340,627  
Difference: \$30,318

**Fund: Prescription Drug Monitoring**

Excess Uncommitted Reserves per OSC *Report*: \$57,577  
Excess per Department's OSPB submission: \$93,884  
Difference: \$36,307

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## **Recommendation No. 11:**

The Department of Regulatory Agencies should ensure compliance with applicable cash funds statutes and OSPB requirements by:

- a. Monitoring its excess uncommitted reserves and taking the appropriate action to ensure all cash funds comply with Senate Bill 98-194 requirements as soon as possible.
- b. Implementing procedures to ensure that accurate financial information is submitted to the OSPB.

## **Department of Regulatory Agencies Response:**

Agree. Implementation Dates: June 2014 to June 2015

- a. The Department agrees with the recommendation and continually monitors all fund balances for compliance with Senate Bill 98-194's limitations on excess uncommitted reserves as soon as possible. While license renewal cycles, fluctuations in licensee population, and expenditure trends can in some cases prevent immediate compliance, in all cases fee adjustments are made at the earliest available opportunity to bring the funds into compliance as quickly as possible. In summary, compliance will occur for the listed funds as follows:
  - Fixed Utilities Cash Fund: June 2014.
  - Mortgage Broker Cash Fund: June 2014.
  - Conservation Easement Holder Certification: June 2014.
  - Home Owners Association (HOA) Cash Fund: June 2014.

- Division of Professions and Occupations Cash Fund: June 2014 (2 of 5 boards) and June 2015 (3 of 5 boards).
- Prescription Drug Monitoring Cash Fund: June 2014.

Fee-setting determinations will enable resolutions in Fiscal Year 2014 for the following funds: Fixed Utilities Cash Fund, Mortgage Broker Cash Fund, Conservation Easement Holder Certification Fund, Home Owners Association (HOA) Cash Fund, Division of Professions and Occupations (2 of 5 boards), and Prescription Drug Monitoring Cash Fund. For all other funds, fee-setting determinations will enable resolutions in Fiscal Year 2015, as follows: Division of Professions and Occupations (3 of 5 boards).

- b. With respect to required reporting using the State Controller's Cash Funds Uncommitted Reserves report, the Department agrees and will report these numbers pursuant to OSPB instructions.

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## Department of Revenue

As of June 30, 2013, the Department of Revenue had three cash funds out of compliance, with excess uncommitted reserves totaling approximately \$1.2 million. These cash funds are:

- **Fund: Racing**  
**Purpose:** To promote racing and the recreation, entertainment, and commercial benefits derived from racing.  
**First year of required compliance:** 2005  
**Status:** Fiscal Year 2013 was the fourth year the Fund was not in compliance. Excess reserves for these four years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2005-2009*  | –                |
| 2010        | \$ 71,522        |
| 2011        | \$ 242,508       |
| 2012        | \$ 217,530       |
| 2013        | \$ 173,587       |

\*This fund was in compliance during these years.

- **Fund: Colorado Dealer License Board**  
**Purpose:** To support the regulatory oversight function of the Motor Vehicle Dealer Board.

**First year of required compliance: 2001**

**Status:** Fiscal Year 2013 was the sixth year the Fund was not in compliance. Excess reserves for these six years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2001        | \$ 163,256       |
| 2002-2006*  | –                |
| 2007        | \$ 569,256       |
| 2008-2009*  | –                |
| 2010        | \$ 644,669       |
| 2011        | \$ 331,550       |
| 2012        | \$ 144,635       |
| 2013        | \$ 488,433       |

\*This fund was in compliance during these years

- **Fund: Liquor Law Enforcement**

**Purpose:** To support the administration, licensing, and enforcement of Colorado liquor laws.

**First year of required compliance: 2003**

**Status:** Fiscal Year 2013 is the sixth year the Fund was not in compliance. Excess reserves for these six years are noted in the following table:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2003-2007*  | –                |
| 2008        | \$ 210,305       |
| 2009        | \$ 358,335       |
| 2010        | \$ 455,866       |
| 2011        | \$ 482,663       |
| 2012        | \$ 520,137       |
| 2013        | \$ 581,702       |

\*This fund was in compliance during these years.

The Department of Revenue submitted information to the OSPB on its Schedule 9 that did not agree with the *OSC Report*. Specifically, we noted the discrepancy described below:

**Fund: Racing**

Excess Uncommitted Reserves per *OSC Report*: \$173,587

Excess per Department's OSPB submission: \$175,588

Difference: \$2,001

Finally, we found the Department of Revenue did not submit accurate compliance plans to the OSPB specifically for the Racing Cash Fund and the Colorado Dealer License Board Cash Fund. The Department submitted Fiscal Year 2012 information in its plans instead of updating for Fiscal Year 2013.

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## **Recommendation No. 12:**

The Department of Revenue should ensure compliance with applicable cash funds statutes and OSPB requirements by:

- a. Monitoring its excess uncommitted reserves and taking the appropriate action to ensure all cash funds comply with Senate Bill 98-194 requirements as soon as possible.
- b. Implementing procedures to ensure that accurate financial information and compliance plans are submitted to the OSPB in accordance with OSPB reporting requirements.

## **Department of Revenue Response:**

Agree. Implementation Date: June 2014 to June 2015

- a. The Department monitors excess uncommitted reserves and will continue to do so on an ongoing basis.

The reasons why the various Cash Funds are not currently in compliance with state statute is due to mitigating factors as described below for each Cash Fund identified.

Racing Cash Fund: The uncommitted reserve balance in the Racing Cash Fund has declined each year since 2011. In 2013, the uncommitted reserve balance declined to \$173,587 or 20.2 percent from the previous year. This reflects a decrease in license fees in Fiscal Year 2012 of 11.2 percent and another reduction in fees of 2.3 percent in Fiscal Year 2013. The Division will continue to monitor excess uncommitted reserves, adjusting fees as necessary throughout Fiscal Year 2014 so that the fund will be more in line with the reserve requirement.

Auto Dealers License Fund: This fund continues to be challenged by the volatility of the automotive industry. After a three-year decline, the number of licensees increased 2.3 percent in Fiscal Year 2012 and 3.5 percent in Fiscal Year 2013. However, the Auto Dealer Board adjusted fees upward in the last two fiscal years with the expectation that

licensing activity would decline. This has not occurred. In Fiscal Year 2012 and Fiscal Year 2013, the Board increased license fees by 5 percent and 24 percent, respectively. While the excess reserve balance has declined from 2010 through 2012, it increased by \$343,798 or 237.7 percent in Fiscal Year 2013 reflecting the increase in licensees and fees. It is anticipated that the Auto Dealer Board will decrease fees in 2014 to more closely align the fund balance with the reserve requirement. However, the fund may not meet the statutory requirement until Fiscal Year 2015.

Liquor Enforcement Cash Fund: There has been no fee adjustment in this Fund for the last four years despite a continual decline in the number of liquor licenses issued. The number of licenses has declined in Fiscal Year 2012 and Fiscal Year 2013 by 15.2 percent and 5.2 percent, respectively. The decrease in licenses issued over the past two years is the result of legislation two years ago that allowed local licensing authorities to issue special event permits without State approval. Nonetheless, the uncommitted reserve balance in the Fund has increased each year over the last six years. In Fiscal Year 2014, expenditures are projected to increase as the Division is fully staffed and spending authority was increased in the Fiscal Year 2014 budget. However, fees were not adjusted so revenue is projected to remain stable. By the end of Fiscal Year 2014, the uncommitted reserve balance is expected to decline, but it may not meet the statutory requirement until Fiscal Year 2015.

- b. Additionally, the Department will use the cash funds information from the most recent Cash Funds Excess Uncommitted Reserves Report to complete the related section of the Schedule 9.

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## Department of State

As of June 30, 2013, the Department of State had one cash fund out of compliance, with an excess uncommitted reserve totaling approximately \$486,000.

- **Fund: Notary Administration**  
**Purpose:** To record collection of notary fees from all publicly licensed notaries.  
**First year of required compliance:** 2003  
**Status:** Fiscal Year 2013 was the 10th year the Fund was not in compliance. Excess reserves for these 10 years are noted in the table below:

| Fiscal Year | Amount of Excess |
|-------------|------------------|
| 2003        | \$ 200,125       |
| 2004        | \$ 499,279       |
| 2005        | \$ 426,887       |
| 2006        | \$ 568,105       |
| 2007        | \$ 717,884       |
| 2008        | \$ 552,021       |
| 2009*       | –                |
| 2010        | \$ 148,145       |
| 2011        | \$ 167,951       |
| 2012        | \$ 408,237       |
| 2013        | \$ 486,143       |

\*This fund was in compliance during this year.

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### **Recommendation No. 13:**

The Department of State should monitor its excess uncommitted reserves and take the appropriate action to ensure all cash funds comply with Senate Bill 98-194 requirements as soon as possible.

### **Department of State Response:**

Agree. Implementation Date: September 2013

Per House Bill 12-1274, any and all remaining monies in the Notary Cash Fund will be transferred to the Department of State Cash Fund. The Department has been working with the Treasury and the OSC since fiscal year end to transfer the fund balance. This will be done for the first quarter financial close in Fiscal Year 2014.

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# Disposition of Prior Audit Recommendations

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The following recommendations are from the *Cash Funds Uncommitted Reserves Report* for the fiscal year ended June 30, 2012.

| <b>Rec. No.</b> | <b>Recommendation</b>  | <b>Disposition</b>                    |
|-----------------|--|---------------------------------------|
| 1               | The Department of Agriculture should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with Senate Bill 98-194 requirements as soon as possible           | See current year Recommendation No. 2 |
| 2               | The Office of the Higher Education should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with Senate Bill 98-194 requirements as soon as possible.     | See current year Recommendation No. 4 |
| 3               | The Department of Human Services should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with Senate Bill 98-194 requirements as soon as possible.       | See current year Recommendation No. 5 |
| 4               | The Judicial Department should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with Senate Bill 98-194 requirements as soon as possible.                | Implemented                           |
| 5               | The Department of Labor and Employment should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with Senate Bill 98-194 requirements as soon as possible. | Implemented                           |
| 6               | The Department of Law should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with Senate Bill 98-194 requirements as soon as possible.                  | See current year Recommendation No. 6 |

| <b>Rec. No.</b> | <b>Recommendation</b>   | <b>Disposition</b>                        |
|-----------------|---|---|
| 7               | The Department of Local Affairs should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with Senate Bill 98-194 requirements as soon as possible.                 | Implemented                               |
| 8               | The Department of Natural Resources should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with Senate Bill 98-194 requirements as soon as possible.             | See current year<br>Recommendation No. 7  |
| 9               | The Department of Personnel & Administration should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with Senate Bill 98-194 requirements as soon as possible.    | See current year<br>Recommendation No. 8  |
| 10              | The Department of Public Health and Environment should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with Senate Bill 98-194 requirements as soon as possible. | See current year<br>Recommendation No. 9  |
| 11              | The Department of Public Safety should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with Senate Bill 98-194 requirements as soon as possible.                 | See current year<br>Recommendation No. 10 |
| 12              | The Department of Regulatory Agencies should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with Senate Bill 98-194 requirements as soon as possible.           | See current year<br>Recommendation No. 11 |
| 13              | The Department of Revenue should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with Senate Bill 98-194 requirements as soon as possible.                       | See current year<br>Recommendation No. 12 |
| 14              | The Department of State should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with Senate Bill 98-194 requirements as soon as possible.                         | See current year<br>Recommendation No. 13 |

# **Financial Information**

**Cash Funds Uncommitted Reserves Report**  
**All Funds, Uncommitted Reserves Greater than \$50,000**  
**For Fiscal Year Ended June 30, 2013**

| Department/Agency  | Fund                           |     | Fund<br>Balance<br>(Note 4)    | Exempt<br>Assets<br>(Note 5) |                |
|--|--------------------------------|-----|--------------------------------|------------------------------|----------------|
| <b>Department of Personnel and Administration</b>        |                                |     |                                |                              |                |
| AAG  | STATE ARCHIVES                 | 24Y | STATE ARCHIVES & PUBLIC RECRDS | 141,823                      | 0              |
| ACA  | DIV OF FINANCE AND PROCUREMENT | 24R | ELECTRONIC PROCUREMENT PROGRAM | 3,721,753                    | 0              |
| ACA  | DIV OF FINANCE AND PROCUREMENT | 281 | SUPPLIER DATABASE CASH FUND    | 288,694                      | 0              |
| ACA  | DIV OF FINANCE AND PROCUREMENT | 604 | DEBT COLLECTION FUND           | 736,847                      | 4,666          |
| <b>Department of Personnel and Administration Total</b>  |                                |     |                                | <b>4,889,117</b>             | <b>4,666</b>   |
| <b>Department of Agriculture</b>                         |                                |     |                                |                              |                |
| BAA  | DEPARTMENT OF AGRICULTURE      | 103 | AGRICULTURAL PRODUCTS INSPECTN | 309,949                      | 0              |
| BAA  | DEPARTMENT OF AGRICULTURE      | 104 | VET, VACCINE & SVC FUND        | 54,437                       | 0              |
| BAA  | DEPARTMENT OF AGRICULTURE      | 16R | INSPECT & CONSUMER SERVIC CASH | 2,202,750                    | 0              |
| BAA  | DEPARTMENT OF AGRICULTURE      | 23S | PLNT HLTH PST CONT ENV PROT CS | 1,888,124                    | 32,967         |
| BAA  | DEPARTMENT OF AGRICULTURE      | 294 | PET ANIMAL CARE AND FACILITY   | 130,617                      | 0              |
| <b>Department of Agriculture Total</b>                   |                                |     |                                | <b>4,585,877</b>             | <b>32,967</b>  |
| <b>Department of Education</b>                           |                                |     |                                |                              |                |
| DAA  | DEPARTMENT OF EDUCATION        | 293 | EDUCATOR LICENSURE CASH FUND   | 555,566                      | 0              |
| <b>Department of Education Total</b>                     |                                |     |                                | <b>555,566</b>               | <b>0</b>       |
| <b>Department of Public Health and Environment</b>       |                                |     |                                |                              |                |
| FAA  | DEPT OF PUB HLTH & ENVIRONMENT | 121 | NEWBORN GENETICS               | 3,151,185                    | 0              |
| FAA  | DEPT OF PUB HLTH & ENVIRONMENT | 12A | TRAUMA SYSTEM CASH FUND        | 277,886                      | 0              |
| FAA  | DEPT OF PUB HLTH & ENVIRONMENT | 13L | FIXED & ROTARY-WING AMBULANCES | 51,846                       | 0              |
| FAA  | DEPT OF PUB HLTH & ENVIRONMENT | 14V | MEDICAL MARIJUANA CASH FUND    | 13,429,106                   | 0              |
| FAA  | DEPT OF PUB HLTH & ENVIRONMENT | 246 | ASSISTED LIVING RESIDENCE FUND | 491,417                      | 0              |
| FAA  | DEPT OF PUB HLTH & ENVIRONMENT | 26A | LABORATORY CASH FUND           | 961,455                      | 0              |
| FEA  | HEALTH-HAZARDOUS MATERIALS     | 279 | HAZARDOUS WASTE COMMISSION FND | 50,304                       | 0              |
| FMA  | HEALTH-HEALTH FACILITIES       | 22R | HOME CARE AGENCY               | 207,447                      | 0              |
| FMA  | HEALTH-HEALTH FACILITIES       | 265 | HLTH FAC GEN'L LICENSURE       | 875,936                      | 0              |
| <b>Department of Public Health and Environment Total</b> |                                |     |                                | <b>19,496,582</b>            | <b>0</b>       |
| <b>Department of Higher Education</b>                    |                                |     |                                |                              |                |
| GCA  | STATE HISTORICAL SOCIETY       | 401 | LIMITED GAMING FUND            | 39,004,048                   | 0              |
| GCA  | STATE HISTORICAL SOCIETY       | 509 | ENTERPRISE SERVICES            | 647,954                      | 228,816        |
| GPA  | PRIVATE OCCUPATIONAL SCHOOL DV | 222 | PRIVATE OCCUPATIONAL SCHOOLS   | 92,103                       | 144            |
| <b>Department of Higher Education Total</b>              |                                |     |                                | <b>39,744,105</b>            | <b>228,960</b> |
| <b>Department of Human Services</b>                      |                                |     |                                |                              |                |
| IHA  | DEPARTMENT OF HUMAN SERVICES   | 12T | CHILD CARE LICENSING CASH FUND | 120,790                      | 0              |
| IHA  | DEPARTMENT OF HUMAN SERVICES   | 17K | RECORDS AND REPORTS FUND       | 205,132                      | 0              |
| IHA  | DEPARTMENT OF HUMAN SERVICES   | 18R | FOOD DISTRIBUTION PROG SERVICE | 293,240                      | 0              |
| IHA  | DEPARTMENT OF HUMAN SERVICES   | 504 | BUSINESS ENTERPRISE PROGRAM    | 765,771                      | 460,918        |
| IIB  | COLO. MENT HEALTH INST PUEBLO  | 516 | WORK THERAPY                   | 98,510                       | 0              |
| <b>Department of Human Services Total</b>                |                                |     |                                | <b>1,483,443</b>             | <b>460,918</b> |
| <b>Judicial Branch</b>                                   |                                |     |                                |                              |                |
| JAA  | JUDICIAL                       | 26J | JUD COLLECTION ENHANCMENT FUND | 2,590,486                    | 0              |
| <b>Judicial Branch Total</b>                             |                                |     |                                | <b>2,590,486</b>             | <b>0</b>       |
| <b>Department of Labor</b>                               |                                |     |                                |                              |                |
| KAA  | DEPT OF LABOR AND EMPLOYMENT   | 136 | DISPLACED HOMEMAKERS           | 54,428                       | 0              |
| KAA  | DEPT OF LABOR AND EMPLOYMENT   | 137 | BOILER INSPECTION              | 1,023,796                    | 0              |
| <b>Department of Labor Total</b>                         |                                |     |                                | <b>1,078,224</b>             | <b>0</b>       |
| <b>Department of Law</b>                                 |                                |     |                                |                              |                |
| LAA  | DEPARTMENT OF LAW              | 150 | COLLECTION AGENCY BOARD        | 104,201                      | 0              |
| <b>Department of Law Total</b>                           |                                |     |                                | <b>104,201</b>               | <b>0</b>       |

| Previously<br>Appropriated<br>Fund Balance<br>(Note 6) | Fee<br>Revenues<br>(Note 7) | Total<br>Revenue  | Total<br>Expense  | Non-Fee<br>Fund Balance<br>(Note 8) | Uncommitted<br>Reserves<br>(Note 9) | Target/<br>Alternative<br>Reserve<br>(Note 10) | Excess<br>Uncommitted<br>Reserve<br>(Note 11) |
|--|-----------------------------|-------------------|-------------------|-------------------------------------|-------------------------------------|--|---|
| 0  | 148,823                     | 181,848           | 123,228           | 25,756                              | 116,067                             | 20,333   | 95,734  |
| 0  | 1,283,858                   | 2,358,490         | 1,524,346         | 1,695,795                           | 2,025,958                           | 251,517  | 1,774,441                                     |
| 0  | 248,715                     | 248,715           | 178,438           | 0                                   | 288,694                             | 29,442   | 259,252                                       |
| 0  | 1,387,288                   | 4,296,687         | 4,268,172         | 495,779                             | 236,402                             | 704,248  | 0   |
| <b>0</b>   | <b>3,068,684</b>            | <b>7,085,740</b>  | <b>6,094,184</b>  | <b>2,217,330</b>                    | <b>2,667,121</b>                    | <b>1,005,540</b>                               | <b>2,129,427</b>                              |
| 0  | 2,263,782                   | 2,267,438         | 2,264,641         | 500                                 | 309,449                             | 373,666  | 0   |
| 0  | 385,357                     | 385,357           | 403,238           | 0                                   | 54,437                              | 66,534   | 0   |
| 0  | 3,015,601                   | 3,148,925         | 2,770,806         | 93,263                              | 2,109,487                           | 1,385,403                                      | 724,084                                       |
| 0  | 4,190,358                   | 4,270,947         | 4,135,583         | 35,005                              | 1,820,152                           | 2,067,792                                      | 0   |
| 0  | 589,659                     | 607,960           | 598,258           | 3,932                               | 126,685                             | 98,713   | 27,972  |
| <b>0</b>   | <b>10,444,757</b>           | <b>10,680,627</b> | <b>10,172,526</b> | <b>132,700</b>                      | <b>4,420,210</b>                    | <b>3,992,108</b>                               | <b>752,056</b>                                |
| 0  | 2,663,849                   | 2,663,850         | 2,492,085         | 0                                   | 555,566                             | 411,194  | 144,372                                       |
| <b>0</b>   | <b>2,663,849</b>            | <b>2,663,850</b>  | <b>2,492,085</b>  | <b>0</b>                            | <b>555,566</b>                      | <b>411,194</b>                                 | <b>144,372</b>                                |
| 0  | 6,407,410                   | 6,421,614         | 6,545,186         | 6,970                               | 3,144,215                           | 1,079,956                                      | 2,064,259                                     |
| 0  | 471,571                     | 474,032           | 392,108           | 1,443                               | 276,443                             | 64,698   | 211,745                                       |
| 0  | 24,175                      | 24,618            | 7,449             | 933                                 | 50,913                              | 1,229  | 49,684  |
| 0  | 3,776,775                   | 3,914,050         | 2,518,475         | 470,991                             | 12,958,115                          | 415,548  | 12,542,567                                    |
| 0  | 1,136,260                   | 1,136,260         | 1,144,320         | 0                                   | 491,417                             | 188,813  | 302,604                                       |
| 0  | 2,550,689                   | 2,736,446         | 2,768,836         | 65,266                              | 896,189                             | 456,858  | 439,331                                       |
| 0  | 63,332                      | 63,332            | 84,898            | 0                                   | 50,304                              | 14,008   | 36,296  |
| 0  | 1,039,790                   | 1,039,790         | 1,180,598         | 0                                   | 207,447                             | 194,799  | 12,648  |
| 0  | 2,387,771                   | 2,387,771         | 2,156,940         | 0                                   | 875,936                             | 355,895  | 520,041                                       |
| <b>0</b>   | <b>17,857,773</b>           | <b>18,197,913</b> | <b>16,798,810</b> | <b>545,603</b>                      | <b>18,950,979</b>                   | <b>2,771,804</b>                               | <b>16,179,175</b>                             |
| 0  | 1,916,740                   | 25,905,453        | 28,394,831        | 36,118,145                          | 2,885,903                           | 4,685,147                                      | 0   |
| 0  | 1,255,537                   | 1,600,531         | 1,757,535         | 90,345                              | 328,793                             | 289,993  | 38,800  |
| 0  | 740,859                     | 740,859           | 806,686           | 0                                   | 91,959                              | 133,103  | 0   |
| <b>0</b>   | <b>3,913,136</b>            | <b>28,246,843</b> | <b>30,959,052</b> | <b>36,208,490</b>                   | <b>3,306,655</b>                    | <b>5,108,243</b>                               | <b>38,800</b>                                 |
| 0  | 728,823                     | 731,527           | 732,797           | 446                                 | 120,344                             | 120,912  | 0   |
| 0  | 893,211                     | 893,211           | 816,613           | 0                                   | 205,132                             | 134,741  | 70,391  |
| 0  | 216,198                     | 518,497           | 486,401           | 170,968                             | 122,272                             | 80,256   | 42,016  |
| 0  | 327,812                     | 1,173,454         | 1,093,612         | 219,690                             | 85,163                              | 180,446  | 0   |
| 0  | 436,439                     | 444,883           | 388,997           | 1,870                               | 96,640                              | 64,185   | 32,455  |
| <b>0</b>   | <b>2,602,483</b>            | <b>3,761,572</b>  | <b>3,518,420</b>  | <b>392,974</b>                      | <b>629,551</b>                      | <b>580,540</b>                                 | <b>144,862</b>                                |
| 0  | 417,070                     | 4,542,168         | 3,070,017         | 2,352,623                           | 237,863                             | 506,553  | 0   |
| <b>0</b>   | <b>417,070</b>              | <b>4,542,168</b>  | <b>3,070,017</b>  | <b>2,352,623</b>                    | <b>237,863</b>                      | <b>506,553</b>                                 | <b>0</b>                                      |
| 0  | 116,088                     | 116,088           | 120,887           | 0                                   | 54,428                              | 145,000  | 0   |
| 0  | 1,349,541                   | 1,363,636         | 1,687,938         | 10,582                              | 1,013,214                           | 1,130,055                                      | 0   |
| <b>0</b>   | <b>1,465,629</b>            | <b>1,479,724</b>  | <b>1,808,825</b>  | <b>10,582</b>                       | <b>1,067,642</b>                    | <b>1,275,055</b>                               | <b>0</b>                                      |
| 0  | 530,800                     | 533,739           | 515,878           | 574                                 | 103,627                             | 85,120   | 18,507  |
| <b>0</b>   | <b>530,800</b>              | <b>533,739</b>    | <b>515,878</b>    | <b>574</b>                          | <b>103,627</b>                      | <b>85,120</b>                                  | <b>18,507</b>                                 |

| Department/Agency   | Fund                           |     | Fund<br>Balance<br>(Note 4)    | Exempt<br>Assets<br>(Note 5) |       |
|---|--------------------------------|-----|--------------------------------|------------------------------|-------|
| <b>Department of Local Affairs</b>                          |                                |     |                                |                              |       |
| NAA   | DEPARTMENT OF LOCAL AFFAIRS    | 11E | MOFFAT TUNNEL CASH FUND        | 131,039                      | 0     |
| NAA   | DEPARTMENT OF LOCAL AFFAIRS    | 16E | PRIVATE ACTIV BOND ALLOCATION  | 88,936                       | 0     |
| <b>Department of Local Affairs Total</b>                    |                                |     | <b>219,975</b>                 | <b>0</b>                     |       |
| <b>Department of Natural Resources</b>                      |                                |     |                                |                              |       |
| PEA   | DIVISION OF WATER RESOURCES    | 166 | SATELLITE MONITORING           | 223,051                      | 0     |
| PHA   | OIL AND GAS CONSERVATION COMM  | 170 | OIL & GAS CONSERVATION FUND    | 9,959,614                    | 3,792 |
| PKA   | DIV RECLAMATION,MINING,SAFETY  | 256 | MINED LAND RECLAMATION FUND    | 649,128                      | 4,207 |
| <b>Department of Natural Resources Total</b>                |                                |     | <b>10,831,793</b>              | <b>7,999</b>                 |       |
| <b>Department of Public Safety</b>                          |                                |     |                                |                              |       |
| RAA   | DEPARTMENT OF PUBLIC SAFETY    | 12B | FIRE SVC EDUCATION & TRNG      | 62,101                       | 0     |
| RAA   | DEPARTMENT OF PUBLIC SAFETY    | 203 | FIREFIGHTER FIRST RESP HAZMAT  | 268,105                      | 129   |
| <b>Department of Public Safety Total</b>                    |                                |     | <b>330,206</b>                 | <b>129</b>                   |       |
| <b>Department of Regulatory Agencies</b>                    |                                |     |                                |                              |       |
| SCA   | DIVISION OF BANKING            | 244 | PUBLIC DEPOSIT ADMINISTRATION  | 540,883                      | 3,515 |
| SEA   | DIVISION OF FINANCIAL SERVICES | 272 | FINANCIAL SERVICES CASH FUND   | 52,778                       | 0     |
| SGA   | PUBLIC UTILITIES COMMISSION    | 184 | FIXED UTILITIES                | 2,353,772                    | 679   |
| SGA   | PUBLIC UTILITIES COMMISSION    | 185 | MOTOR CARRIER                  | 247,102                      | 75    |
| SGA   | PUBLIC UTILITIES COMMISSION    | 251 | LOW INCOME TELEPHONE ASSIST    | 97,544                       | 0     |
| SIA   | DIVISION OF REAL ESTATE        | 19U | MORTGAGE CO & LOAN ORIGINATOR  | 539,900                      | 0     |
| SIA   | DIVISION OF REAL ESTATE        | 212 | REAL ESTATE CASH FUND          | 329,434                      | 0     |
| SIA   | DIVISION OF REAL ESTATE        | 22H | CONSERVE EASEMENT HOLDER CERT  | 51,600                       | 0     |
| SIA   | DIVISION OF REAL ESTATE        | 25Q | HOA INFO & RESOURCE CENTR FUND | 75,675                       | 0     |
| SJD   | ACCOUNTANCY BOARD              | 189 | DIV OF PROFESSIONS AND OCCUPAT | 61,759                       | 0     |
| SJH   | DENTAL BOARD                   | 189 | DIV OF PROFESSIONS AND OCCUPAT | 354,384                      | 0     |
| SJI   | ELECTRICAL BOARD               | 189 | DIV OF PROFESSIONS AND OCCUPAT | 620,865                      | 0     |
| SJK   | MENTAL HEALTH BOARDS           | 189 | DIV OF PROFESSIONS AND OCCUPAT | 932,095                      | 0     |
| SJN   | NURSING BOARD                  | 189 | DIV OF PROFESSIONS AND OCCUPAT | 650,832                      | 0     |
| SJQ   | OUTFITTERS BOARD               | 189 | DIV OF PROFESSIONS AND OCCUPAT | 59,167                       | 0     |
| SJR   | PASSENGER TRAMWAY SAFETY BOARD | 189 | DIV OF PROFESSIONS AND OCCUPAT | 72,386                       | 0     |
| SJS   | PHARMACY BOARD                 | 189 | DIV OF PROFESSIONS AND OCCUPAT | 248,054                      | 2,095 |
| SJS   | PHARMACY BOARD                 | 18S | PRESCRIPTION DRUG MONITORING   | 164,239                      | 0     |
| SKI   | SPEECH-LANGUAGE PATHOLOGY PRAC | 189 | DIV OF PROFESSIONS AND OCCUPAT | 122,406                      | 0     |
| SLA   | DIVISION OF SECURITIES         | 213 | DIV OF SECURITIES CASH FUND    | 401,903                      | 4,999 |
| <b>Department of Regulatory Agencies Total</b>              |                                |     | <b>7,976,778</b>               | <b>11,363</b>                |       |
| <b>Department of Revenue</b>                                |                                |     |                                |                              |       |
| TAA   | REVENUE - ADMINISTRATION       | 16V | RACING CASH FUND               | 404,451                      | 0     |
| TAA   | REVENUE - ADMINISTRATION       | 192 | COLO DEALER LICENSE BOARD      | 971,892                      | 1,600 |
| TAA   | REVENUE - ADMINISTRATION       | 236 | LIQUOR LAW ENFORCEMENT         | 994,024                      | 1,621 |
| <b>Department of Revenue Total</b>                          |                                |     | <b>2,370,367</b>               | <b>3,221</b>                 |       |
| <b>Department of Health Care Policy and Financing</b>       |                                |     |                                |                              |       |
| UHA   | DEPT OF HLTH CARE POLICY & FIN | 22X | MEDICAID NURSING FACILITY CASH | 2,008,868                    | 0     |
| UHA   | DEPT OF HLTH CARE POLICY & FIN | 24A | HOSPITAL PROVIDER FEE CASH     | 32,087,093                   | 0     |
| <b>Department of Health Care Policy and Financing Total</b> |                                |     | <b>34,095,961</b>              | <b>0</b>                     |       |
| <b>Department of State</b>                                  |                                |     |                                |                              |       |
| VAA   | DEPARTMENT OF STATE            | 200 | SECRETARY OF STATE FEES        | 1,895,211                    | 0     |
| VAA   | DEPARTMENT OF STATE            | 20N | NOTARY ADMINISTRATION CASH FD  | 488,171                      | 0     |
| <b>Department of State Total</b>                            |                                |     | <b>2,383,382</b>               | <b>0</b>                     |       |
| <b>Grand Total</b>  |                                |     | <b>132,736,063</b>             | <b>750,223</b>               |       |

| Previously<br>Appropriated<br>Fund Balance<br>(Note 6) | Fee<br>Revenues<br>(Note 7) | Total<br>Revenue   | Total<br>Expense   | Non-Fee<br>Fund Balance<br>(Note 8) | Uncommitted<br>Reserves<br>(Note 9) | Target/<br>Alternative<br>Reserve<br>(Note 10) | Excess<br>Uncommitted<br>Reserve<br>(Note 11) |
|--|-----------------------------|--------------------|--------------------|-------------------------------------|-------------------------------------|--|---|
| 0  | 26,659                      | 27,856             | 20                 | 5,631                               | 125,408                             | 250,000  | 0   |
| 0  | 18,513                      | 18,513             | 41,738             | 0                                   | 88,936                              | 245,601  | 0   |
| <b>0</b>   | <b>45,172</b>               | <b>46,369</b>      | <b>41,758</b>      | <b>5,631</b>                        | <b>214,344</b>                      | <b>495,601</b>                                 | <b>0</b>                                      |
| 0  | 257,671                     | 539,103            | 499,250            | 116,441                             | 106,610                             | 82,376   | 24,234  |
| 0  | 6,562,155                   | 10,273,088         | 9,616,424          | 3,596,327                           | 6,359,495                           | 4,000,000                                      | 2,359,495                                     |
| 0  | 1,086,914                   | 2,955,291          | 2,943,814          | 407,728                             | 237,193                             | 485,729  | 0   |
| <b>0</b>   | <b>7,906,740</b>            | <b>13,767,482</b>  | <b>13,059,488</b>  | <b>4,120,496</b>                    | <b>6,703,298</b>                    | <b>4,568,105</b>                               | <b>2,383,729</b>                              |
| 0  | 22,778                      | 23,341             | 24,188             | 1,498                               | 60,603                              | 3,991  | 56,612  |
| 0  | 226,625                     | 228,763            | 112,997            | 2,504                               | 265,472                             | 18,645   | 246,827                                       |
| <b>0</b>   | <b>249,403</b>              | <b>252,104</b>     | <b>137,185</b>     | <b>4,002</b>                        | <b>326,075</b>                      | <b>22,636</b>                                  | <b>303,439</b>                                |
| 0  | 4,951,164                   | 4,962,087          | 4,892,879          | 1,183                               | 536,185                             | 807,325  | 0   |
| 0  | 1,092,975                   | 1,098,819          | 1,440,776          | 281                                 | 52,497                              | 237,728  | 0   |
| 0  | 11,330,436                  | 12,047,760         | 12,048,699         | 140,103                             | 2,212,990                           | 1,988,035                                      | 224,955                                       |
| 0  | 1,896,443                   | 1,938,866          | 2,042,558          | 5,405                               | 241,622                             | 337,022  | 0   |
| 0  | 726,345                     | 726,345            | 638,556            | 0                                   | 97,544                              | 105,362  | 0   |
| 0  | 661,886                     | 701,265            | 1,207,714          | 30,318                              | 509,582                             | 199,273  | 310,309                                       |
| 0  | 3,199,684                   | 3,442,761          | 3,722,913          | 23,260                              | 306,174                             | 614,281  | 0   |
| 0  | 53,912                      | 53,913             | 67,970             | 1                                   | 51,599                              | 11,215   | 40,384  |
| 0  | 187,539                     | 187,539            | 128,951            | 0                                   | 75,675                              | 21,277   | 54,398  |
| 0  | 691,805                     | 691,805            | 585,040            | 0                                   | 61,759                              | 96,532   | 0   |
| 0  | 951,392                     | 983,392            | 1,036,531          | 11,532                              | 342,852                             | 171,028  | 171,824                                       |
| 0  | 4,112,663                   | 4,112,663          | 4,131,954          | 0                                   | 620,865                             | 681,772  | 0   |
| 0  | 1,531,197                   | 1,531,197          | 1,358,297          | 0                                   | 932,095                             | 224,119  | 707,976                                       |
| 0  | 3,132,263                   | 3,750,760          | 3,998,576          | 107,322                             | 543,510                             | 659,765  | 0   |
| 0  | 148,908                     | 148,908            | 118,315            | 0                                   | 59,167                              | 19,522   | 39,645  |
| 0  | 592,954                     | 592,954            | 569,345            | 0                                   | 72,386                              | 93,942   | 0   |
| 0  | 1,189,179                   | 1,189,179          | 1,197,483          | 0                                   | 245,959                             | 197,585  | 48,374  |
| 0  | 440,739                     | 565,822            | 426,392            | 36,307                              | 127,932                             | 70,355   | 57,577  |
| 0  | 186,325                     | 186,325            | 63,919             | 0                                   | 122,406                             | 10,547   | 111,859                                       |
| 0  | 4,270,541                   | 4,270,612          | 4,060,835          | 7                                   | 396,897                             | 670,038  | 0   |
| <b>0</b>   | <b>41,348,350</b>           | <b>43,182,972</b>  | <b>43,737,703</b>  | <b>355,719</b>                      | <b>7,609,696</b>                    | <b>7,216,723</b>                               | <b>1,767,301</b>                              |
| 0  | 1,395,453                   | 1,395,453          | 1,399,178          | 0                                   | 404,451                             | 230,864  | 173,587                                       |
| 0  | 3,287,708                   | 3,287,708          | 2,920,359          | 0                                   | 970,292                             | 481,859  | 488,433                                       |
| 0  | 2,584,250                   | 2,584,250          | 2,489,094          | 0                                   | 992,403                             | 410,701  | 581,702                                       |
| <b>0</b>   | <b>7,267,411</b>            | <b>7,267,411</b>   | <b>6,808,631</b>   | <b>0</b>                            | <b>2,367,146</b>                    | <b>1,123,424</b>                               | <b>1,243,722</b>                              |
| 0  | 42,583,082                  | 42,616,567         | 42,610,641         | 1,578                               | 2,007,290                           | 7,030,756                                      | 0   |
| 0  | 651,702,116                 | 652,625,045        | 645,083,383        | 45,377                              | 32,041,716                          | 106,438,758                                    | 0   |
| <b>0</b>   | <b>694,285,198</b>          | <b>695,241,612</b> | <b>687,694,024</b> | <b>46,955</b>                       | <b>34,049,006</b>                   | <b>113,469,514</b>                             | <b>0</b>                                      |
| 0  | 13,613,422                  | 14,838,261         | 19,952,785         | 156,442                             | 1,738,769                           | 3,292,210                                      | 0   |
| 0  | 63,636                      | 63,636             | 12,288             | 0                                   | 488,171                             | 2,028  | 486,143                                       |
| <b>0</b>   | <b>13,677,058</b>           | <b>14,901,897</b>  | <b>19,965,073</b>  | <b>156,442</b>                      | <b>2,226,940</b>                    | <b>3,294,238</b>                               | <b>486,143</b>                                |
| <b>0</b>   | <b>807,743,513</b>          | <b>851,852,023</b> | <b>846,873,659</b> | <b>46,550,121</b>                   | <b>85,435,719</b>                   | <b>145,926,398</b>                             | <b>25,591,533</b>                             |

## NOTES TO CASH FUNDS UNCOMMITTED RESERVES REPORT

### NOTE 1. PURPOSE

Section 24-30-207, Colorado Revised Statutes, requires the State Controller to prepare a report showing the amount of uncommitted reserves credited to each of the State of Colorado's cash funds. This report is prepared in accordance with the statutory definitions and may not agree to financial reports prepared on a GAAP basis. The report must be audited by the State Auditor. The report is to be delivered to the Office of State Planning and Budgeting and to the Joint Budget Committee on or before September 20 of each year.

### NOTE 2. CASH FUND DEFINED

Section 24-75-402 (2) (b), Colorado Revised Statutes, defines "cash fund" to mean any fund, other than the State General Fund and any federal fund, established by law for a specific program or purpose.

### NOTE 3. CASH FUNDS EXCLUDED

The following cash funds are specifically excluded from the cash reserves report:

- Any cash fund for which revenue is derived solely from fees, the amounts of which are established by the federal government;
- Any cash fund for which revenue is derived solely from fees set by the Colorado Supreme Court in the exercise of its exclusive authority to regulate the practice of law;
- Any cash fund for which revenue is derived solely from fees set by an enterprise, as defined in Section 24-77-102 (3), Colorado Revised Statutes, or a special purpose authority;
- Any cash fund that is established for capital construction;
- Any cash fund for which the reserve amounts are based on actuarial requirements;
- Any trust fund;
- Any cash fund with uncommitted reserves of less than \$50,000;
- The Petroleum Storage Tank Fund;
- The Hazardous Substance Response Fund;
- The Land and Water Management Fund;
- The Brand Inspection Fund;
- The Colorado State Fair Authority Cash Fund;
- The Highway Users' Tax Fund;
- The State Highway Fund;

- The Worker's Compensation Cash Fund;
- The Worker's Compensation Cost Containment Fund;
- The State Commission on Judicial Performance Cash Fund;
- The Motorcycle Operator Safety Training Fund;
- The Colorado Disabled Telephone Users Fund;
- The Colorado Bureau of Investigation Identification Unit Fund;
- The Buildings and Grounds Cash Fund;
- The Judicial Department Information Technology Cash Fund;
- The Private Activity Bond Allocations Fund;
- The Colorado High Cost Administration Fund;
- The Public School Construction and Inspection Cash Fund;
- The Health Facility Construction and Inspection Cash Fund;
- The Medical Marijuana License Fund;
- The Emergency Fire Fund;
- The Wildland Fire Equipment Repair Fund;
- The Wildland Fire Cost Recovery Fund; and
- Any cash fund used to fund a single program if the program has been in existence less than two full fiscal years.

Although the Private Activity Bond Allocations Fund is specifically excluded from the cash reserves report based on the cash funds report statute, the language included in the fund's enabling statute provides for an alternate target reserve for the fund. The alternate target reserve is applicable to funds reported on the cash reserves report. Therefore, we are including the fund in the cash reserves report for informational purposes only.

### NOTE 4. FUND BALANCE

Fund balance is the net of total assets and total liabilities in each fund as of June 30, 2013.

### NOTE 5. EXEMPT ASSETS

Exempt assets are any long-term assets or non-monetary current assets held by the fund at June 30, 2013. "Non-monetary" current assets are those that either cannot be converted to cash or are held with the intent of being used rather than converted to cash, including but not limited to consumable inventory and prepaid expenses.

### NOTE 6. PREVIOUSLY APPROPRIATED FUND BALANCE

Previously appropriated fund balance is that portion of fund balance that has been appropriated for capital construction or other multi-year purposes.

## NOTES TO CASH FUNDS UNCOMMITTED RESERVES REPORT

### NOTE 7. FEE REVENUE

Fee revenue means any moneys collected by an entity, except that fee revenue does not include:

- Any moneys collected from sources excluded from state fiscal year spending, as defined in Section 24-77-102 (17), C.R.S.;
- Any moneys received through the imposition of penalties or fines or surcharges imposed on any person convicted of a crime;
- Any moneys appropriated from the state general fund;
- Any moneys received through the imposition of taxes;
- Any moneys received from charges or assessments, the amount of which are not determined by the entity;
- Any moneys received from gifts or donations;
- Any moneys received from local government grants or contracts;
- Any moneys received through direct transfers from another entity, an enterprise, or a special purpose authority; or
- Any moneys received as interest or other investment income.

### NOTE 8. NON-FEE FUND BALANCE

Non-fee fund balance is calculated by subtracting any exempt assets and previously appropriated fund balance from total fund balance and multiplying the result times the ratio of non-fee revenue to total revenue.

### NOTE 9. UNCOMMITTED RESERVE

Uncommitted reserve is calculated by subtracting any exempt assets and previously appropriated fund balance from total fund balance and multiplying the result by the ratio of fee revenue to total revenue.

### NOTE 10. TARGET/ALTERNATIVE RESERVE

Target reserve is defined as 16.5 percent of Fiscal Year 2013 expenditures. In some cases an alternative reserve is used when there is a reserve limit established by statute.

### NOTE 11. EXCESS UNCOMMITTED RESERVE

Excess uncommitted reserve is the amount by which the uncommitted reserve exceeds the target/alternative reserve.

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# Appendices

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# Appendix A

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## Descriptions of Cash Funds

These cash funds are included on the Cash Funds Uncommitted Reserves Report (pages 54-57) for the Fiscal Year Ended June 30, 2013, prepared by the Office of the State Controller.

## **Fund Description**

### **AGRICULTURE**

|     |  |  |
|-----|--|--|
| 103 | Agricultural Products Inspection                       | Fixed fees assessed for the inspection and certification of fruits and vegetables. All monies collected pay for operational costs.   |
| 104 | Veterinary Vaccine and Service                         | Proceeds from the sale of vaccines and related services to be used for purchase of vaccines and such other laboratory incidental expenses, including travel directly incidental to the designated disease control and eradication program, as may be determined by the State Agricultural Commission.  |
| 16R | Inspection and Consumer Services                       | Fees charged to issue inspection certificates for fruits and vegetables. Monies are used to pay the operational costs.   |
| 23S | Plant Health, Pest Control, and Environment Protection | Fees, fines, and penalties collected to implement, administer, and enforce provisions including, but not limited to: biological pest control, bee inspection efforts, ground water protection efforts, and pesticide applicator license and inspection efforts.  |
| 294 | Pet Animal Care and Facility                           | Fees assessed for the inspection and licensing of pet animal care facilities. Fees used to ensure pet care facilities meet minimum standards for physical facilities, sanitation, ventilation, lighting, heating, cooling, humidity, and spatial and enclosure requirements; nutrition; humane care; medical treatment; and methods of operation and recordkeeping. Monies are used to fund the operational costs. |

### **EDUCATION**

|     |                    |  |
|-----|--------------------|--|
| 293 | Educator Licensure | Fees charged to cover the costs to administer examinations and to review applications for licenses, endorsements, and certificates, as authorized by the State Board of Education. Fees are set annually and are \$80 for the initial license and \$40 for a substitute license. |
|-----|--------------------|--|

## Fund Description

### HEALTH CARE POLICY AND FINANCING

|     |                           |  |
|-----|---------------------------|--|
| 22X | Medicaid Nursing Facility | <p>Created by HB 08-1114, the fund is used to collect provider fees on health care items or services provided by nursing facility providers for the purpose of obtaining federal financial participation under the state's medical assistance program. The provider fees shall be used to sustain or increase reimbursement for providing medical care under the state's medical assistance program for nursing facility providers. Any monies in the fund not expended may be invested by the State Treasurer as provided by law. All interest and income derived from the investment and deposit of monies in the fund shall be credited to the fund. Any unexpended and unencumbered monies remaining in the fund at the end of a fiscal year shall remain in the fund and shall not be credited or transferred to the General Fund or any other fund but may be appropriated by the general assembly to pay nursing facility providers in future fiscal years.</p> <p>The provider fees shall be charged on a nonmedicare-resident day basis and shall be based upon the aggregate gross or net revenue, as prescribed by the state department, of all nursing facility providers subject to the provider fee.</p> |
|-----|---------------------------|--|

## **Fund Description**

|     |                       |  |
|-----|-----------------------|--|
| 24A | Hospital Provider Fee | Created by HB 09-1293, the fund is used to collect provider fees on health care items or services provided by hospital providers for the purpose of obtaining federal financial participation under the state's medical assistance program. The provider fees shall be used to sustain or increase reimbursement for providing medical care under the state's medical assistance program for hospital providers and to expand services to additional populations as defined by the Act. Any monies in the fund not expended may be invested by the State Treasurer as provided by law. All interest and income derived from the investment and deposit of monies in the fund shall be credited to the fund. Any unexpended and unencumbered monies remaining in the fund at the end of a fiscal year shall remain in the fund and shall not be credited or transferred to the General Fund or any other fund but may be appropriated by the general assembly to pay hospital providers in future fiscal years. |
|-----|-----------------------|--|

## **HIGHER EDUCATION**

|     |                     |  |
|-----|---------------------|--|
| 509 | Enterprise Services | Operations from the stores in the museums, microphoto services, the rental program, summer programs, and traveling exhibits. |
|-----|---------------------|--|

## **Fund Description**

401                      Limited Gaming Fund      Limited Gaming Fund was authorized for the State historic fund by 12-47.1-1201, C.R.S. Limited Gaming funds are revenue generated from authorized gaming activities derived from tax, application and license fees, as well as fines levied by the Division of Gaming. History Colorado's Society Museum and Preservation Operations consists of cash funds, cash funds exempt (Limited Gaming Revenue) and federal funds. Prior to 2004, a General Fund appropriation covered the Gaming Revenue portion of History Colorado annual appropriation. 12-47.1-1201(5)(a)(I)(C),C.R.S. defines all monies received by History Colorado to include museum admission fees, rentals, earned revenue and other fees for services as well as gifts, donations and grants.

222                      Private Occupational Schools      Fees collected for any application requesting written authorization to operate a private occupational school within or outside of Colorado or to change ownership of a private occupational school. Fees shall be used for the direct or indirect costs of the administration of providing standards for and to foster and improve private occupational schools.

## **HUMAN SERVICES**

516                      Work Therapy                      The purpose this fund is to fund sheltered workshop programs for training and employment of residents of the Colorado Mental Health Institute (Pueblo) through contractual agreements with area businesses and organizations.

504                      Business Enterprise Program      Monies accruing from assessments against the net proceeds of each vending facility operator in the Business Enterprise Program. The assessments support equipment maintenance and report, operator benefits, site improvements, and new development.

## Fund Description

|     |                                    |   |
|-----|------------------------------------|---|
| 12T | Child Care Licensing               | New and continuing child care providers for state licenses. Fees received and credited to the fund are applied against all costs associated with child care inspection licensing, developing a methodology to assess the relationship between licensing costs and fees, and annually reassessing costs and fees and reporting the results to the State Board of Human Services. |
| 17K | Records and Reports                | Fees from conducting background screening, on behalf of employers, of job applicants against the registry database that contains individuals who have a confirmed history of child abuse.   |
| 18R | Food Distribution Program Services | Administrative fees support the administration of food distribution programs to eligible agencies authorized by federal law and the U.S. Department of Agriculture.   |

## JUDICIAL

|     |                        |  |
|-----|------------------------|--|
| 26J | Collection Enhancement | Fees come from any defendant who requires additional time to pay for all fines, fees, costs, surcharges, or other monetary assessments with regard to the sentencing, disposition, or adjudication of a felony, misdemeanor, juvenile delinquency petition, petty offense, traffic offense, or traffic infraction. In accordance with C.R.S. 16-11-101.6, this initial payment plan fee is \$25. In addition, there may be assessed against a defendant a late penalty fee of \$10 each time a payment toward the fines, fee, costs, surcharges, or other amounts owed is not received on or before the date due. The money collected shall remain in the fund for appropriation to the judicial department for ongoing enforcement and collection of restitution, fines, fees, costs, surcharges, and other monetary assessments. |
|-----|------------------------|--|

## **Fund Description**

### **LABOR AND EMPLOYMENT**

|     |                      |   |
|-----|----------------------|---|
| 136 | Displaced Homemakers | Fee of \$5 assessed by the courts for each divorce filed in the state. The program provides job counseling, training and job placement services, educational services, and legal counseling services to enable displaced homemakers to become economically self-sufficient. |
| 137 | Boiler Inspection    | Inspection fees to support a boiler inspection program that enforces statutory rules and regulations established to control the design, construction, operation, maintenance, and repair of boilers and pressure vessels in the State of Colorado.                          |

### **LAW**

|     |                         |  |
|-----|-------------------------|--|
| 150 | Collection Agency Board | Fees to regulate collection agencies and debt collectors who pay registration fees for licenses. The Collection Agency Board can assess fines for unlawful practices. Monies are used to fund the operational costs. |
|-----|-------------------------|--|

### **LOCAL AFFAIRS**

|     |                                  |  |
|-----|----------------------------------|--|
| 11E | Moffat Tunnel                    | Proceeds from conveyance of property for the Moffat Tunnel Improvement District to be transferred directly to the counties identified in C.R.S. 32-8-102, after setting aside sufficient revenue necessary for administrative costs. |
| 16E | Private Activity Bond Allocation | Administrative fees collected for direct allocations, or from entities that receive bonding authority.   |

### **NATURAL RESOURCES**

|     |                          |   |
|-----|--------------------------|---|
| 166 | Satellite Monitoring     | Fees collected by the state engineer are to be used for purposes of developing an automated well permit processing system. A portion of this fund goes into the general fund. |
| 170 | Oil and Gas Conservation | Fees charged for oil and gas operating permits, and levies charged on oil and gas production.   |

## **Fund Description**

|     |                        |  |
|-----|------------------------|--|
| 256 | Mined Land Reclamation | Fees for permits to operate a mine and annual reviews and inspections of those mining sites. Fees are used to monitor mining operations. |
|-----|------------------------|--|

## **PERSONNEL & ADMINISTRATION**

|     |                                |  |
|-----|--------------------------------|--|
| 24R | Electronic Procurement Program | Within the Supplier Database Cash Fund - established pursuant to C.R.S. 24-102-202.5(2.5), a separate fund was created because the legislation specifies that unexpended funds and all interest earned from this program shall remain in the account and not revert to the general fund. |
|-----|--------------------------------|--|

|     |                                 |  |
|-----|---------------------------------|--|
| 24Y | State Archives & Public Records | Fees to respond to requests for information and research from state agencies and the general public. |
|-----|---------------------------------|--|

|     |                   |  |
|-----|-------------------|--|
| 281 | Supplier Database | Fees assessed for registration in the centralized database of providers of goods and services to the State. Monies are used to fund the operational costs of maintaining the database. |
|-----|-------------------|--|

|     |                 |   |
|-----|-----------------|---|
| 604 | Debt Collection | Collection fees assessed to individuals for collection of past due debts owed to the State. Monies are used to fund the operations of the Central Collection Services unit. |
|-----|-----------------|---|

## **PUBLIC HEALTH AND ENVIRONMENT**

|     |                             |   |
|-----|-----------------------------|---|
| 14V | Medical Marijuana Cash Fund | Identification registry for card holders and partially offset the direct and indirect costs of administering the medical marijuana program. |
|-----|-----------------------------|---|

|     |                      |  |
|-----|----------------------|--|
| 26A | Laboratory Cash Fund | Cash fees are assessed to customers submitted microbiological specimens (i.e., HIV, West Nile, Hantavirus, Tuberculosis, Pertussis, Syphilis Serology, etc.) and environmental samples (water, soil and air filters) as well as forensic (Toxicology) samples. Cash fees are also assessed for environmental and forensic laboratory certifications. |
|-----|----------------------|--|

## Fund Description

|     |                                     |   |
|-----|-------------------------------------|---|
| 246 | Assisted Living Residence           | Fees charged for licensing assisted living residences and for conducting inspections, and complaint investigations. There is an annual base fee of \$150 per residence, and then the fees vary depending on the number of beds in the facility and the residence's designation. If the residence has a high Medicaid utilization, the fee is \$15 per bed; otherwise, it is \$30 per bed. There is also an initial fee of \$6,000 for new residences. The fee for a change of ownership of an existing licensed residence is \$5,000. |
| 121 | Newborn Genetics                    | Charges for laboratory blood tests for newborns and for genetic counseling; the fees shall be utilized to conduct newborn screening, follow-up care, genetic counseling as well as to provide educational awareness programs. The FY2014 fee per two screenings for seven genetic and congenital diseases and an additional 23 metabolic disorders (only on the initial screen) utilizing tandem mass spectrometry technology is \$92.00 per Colorado baby.   |
| 265 | Health Facilities General Licensure | Fees charged to pay for the direct and indirect costs of licensing 15 different types of health care facilities (other than assisted living residences), including applicant fitness review, building plan review, inspections, and complaint and occurrences investigations. Renewal licensure fees range from \$360 to \$8,000. Initial licensure fees range from \$360 to \$20,000. Change of ownership fees range from \$360 to \$6,000.  |
| 12A | Trauma System                       | Fees charged every 3 years to pay for the direct and indirect costs of evaluating and designating applicant health care facilities as Trauma Centers. Fee rates are commensurate with the level of designation related to the type and amount of resources a facility has available to care for injured patients. Initial designation fees range from \$6,800 for Level V to \$20,000 for Level I and renewal fees range from \$6,800 for Level V to \$34,200 for Level I.  |

## **Fund Description**

|     |                                 |   |
|-----|---------------------------------|---|
| 22R | Health Care Agency              | Fees charged for licensure of certified providers for the direct and indirect costs to establish minimum standards and rules for home care agencies and for the administration and enforcement of minimum standards and rules.  |
| 13L | Fixed & Rotary-Wing Ambulances  | This cash fund was created under C.R.S. 25-3.5-307 - Fees charged for licensure of air ambulance services that pick up patients in Colorado, including establishing minimum standards in Rule, verifying compliance with standards, issuing licenses, and investigating complaints. The renewal license fee is \$860 plus \$100 per aircraft.   |
| 279 | Hazardous Waste Commission Fund | Per C.R.S. 25-15-315, the name has been changed from Hazardous Waste Commission Fund to the Solid and Hazardous Waste Commission Fund which is subject to annual appropriation by the general assembly. The purpose of the fund is to cover reasonable costs associated with the operation of the Solid and Hazardous Waste Commission. Revenue comes from annual fees assessed to the hazardous waste generators, transporters and facilities that treat, store or dispose of hazardous waste. |

## **PUBLIC SAFETY**

|     |                                     |   |
|-----|-------------------------------------|---|
| 12B | Fire Service Education and Training | Monies received pursuant to the administration of the fire service education and training programs and interest earned on monies deposited in the fund.                                   |
| 203 | Firefighter/First Responder         | Fees for the coordination and administration of the firefighter and first responder certification programs. Monies are used to fund the operational costs of the Division of Fire Safety. |

## **REGULATORY AGENCIES**

|     |                               |   |
|-----|-------------------------------|---|
| 244 | Public Deposit Administration | Fees and assessments collected from eligible public depository institutions regulated by the Division of Banking to be used for administration and enforcement. |
|-----|-------------------------------|---|

## Fund Description

|     |  |  |
|-----|--|--|
| 272 | Financial Services                         | Fees received from domestic and foreign savings and loan associations operating in the state, based on their total public deposits held.   |
| 18S | Prescription Drug Monitoring               | This fund is used to fund expenses of the Prescription Drug Monitoring Program.  |
| 185 | Motor Carrier                              | Fees from motor vehicle carriers to cover the direct and indirect costs of the Public Utilities Commission in the supervision and regulation of motor carriers.  |
| 184 | Fixed Utilities                            | Assessments levied on each fixed public utility regulated by the Public Utilities Commission to cover the fixed utility regulatory costs of the Public Utilities Commission and to cover the costs of the Office of Consumer Counsel.  |
| 22H | Conservation Easement Holder Certification | At the time of submission of an application, and each year the entity is certified pursuant to this section, the applicant shall pay the division a fee as prescribed by the division. The fee shall cover the costs of the division and the commission in administering the certification program for entities that hold conservation easements for which tax credits are claimed pursuant to section 39-22-522, C.R.S. The division shall have the authority to accept and expend gifts, grants, and donations for the purposes of this section. The state treasurer shall credit fees, gifts, grants, and donations collected pursuant to this subsection to the conservation easement holder certification fund, which fund is hereby created in the state treasury. Monies in the fund shall be annually appropriated to the division for the purposes of implementing and administering this section and shall not revert to the general fund at the end of any fiscal year. |
| 212 | Real Estate                                | Fees that the Division of Real Estate is authorized by law to collect. The Division shall propose, as part of its annual budget request, an adjustment in the amount of each fee. The requested changes shall adjust fees so that revenue adjusted from said fees approximates its direct and indirect costs.  |

## **Fund Description**

|     |  |   |
|-----|--|---|
| 19U | Mortgage Broker Registration           | Fees to administer the Mortgage Loan Originator Licensing and Mortgage Company Registration program.  |
| 189 | Division of Registrations              | Fees collected for the issuance and renewal of occupational licenses for professional boards, such as the Accountancy Board, Dental Board, and Plumbers Board. Monies are used to fund the operations of the Division of Registrations.   |
| 213 | Division of Securities                 | Fees for the registration of securities sales agents and the regulation of nonexempt securities and municipal bonds issued by certain political subdivisions. Monies are used to fund the operations of the Division of Securities.   |
| 251 | Low Income Telephone Assistance        | Monies to be used to reimburse each provider of basic local exchange telecommunications services for its provision of low-income telephone assistance and to reimburse the department of human services for administrative expenses incurred under this article. The fund may maintain an amount of uncommitted reserves that shall not exceed \$250,000. |
| 25Q | HOA Information & Resource Center Fund | Monies in this account are to be used for the HOA Information and Resource program. The fund receives revenues from HOA registrants.  |

## **REVENUE**

|     |        |   |
|-----|--------|---|
| 16V | Racing | Fees for occupational licenses and business licenses and from racetracks for racetrack meet licenses. Monies used for the promotion of racing, establishment of high standards of sport and fair play, and promotion of the health and safety of the animals involved in racing events. |
|-----|--------|---|

## **Fund Description**

|     |                               |   |
|-----|-------------------------------|---|
| 192 | Colorado Dealer License Board | Fees for the licensing of motor vehicle dealers, wholesalers, buyer agents, and salespersons. Fees for the purpose of supporting the regulatory oversight function of the Motor Vehicle Dealer Board. Monies can be used by the Motor Vehicle Dealer Board to pay for the expenses of the administration of the board. Any funds remaining at the end of the fiscal year are to be used for educational and enforcement purposes. |
| 236 | Liquor Law Enforcement        | Licensing fee of \$25 from manufacturers, distributors, wholesalers, and retailers of liquor. Application fees for licenses and permits are also collected. Fees are used for costs associated with the overall administration, licensing, and enforcement of Colorado liquor laws.   |

## **SECRETARY OF STATE**

|     |                         |  |
|-----|-------------------------|--|
| 20N | Notary Administration   | Fees charged by the State for filing each body corporate and political document, for filing each facsimile signature, for each official certificate, for administering each, for all transcripts or copies of papers and records, computer tapes, microfilm or microfiche, and for other papers officially executed. |
| 200 | Secretary of State Fees | Fees for filing articles of incorporation, issuing official certificates, and making official copies of documents. Monies are used to fund the operational costs of the Department of State.   |

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# Appendix B

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## **Cash Funds Uncommitted Reserves Report for the Fiscal Year Ended June 30, 2013 - All Funds**

The *Cash Funds Uncommitted Reserves Report* (pages 54-57) prepared by the Office of the State Controller does not include funds that have an uncommitted reserves balance of less than \$50,000. The following report includes all of the cash funds with uncommitted reserve balances at June 30, 2013, and fee revenue greater than zero.

| Department/Agency  | Fund                           |     | Fund<br>Balance<br>(Note 4)    | Exempt<br>Assets<br>(Note 5) |         |
|--|--------------------------------|-----|--------------------------------|------------------------------|---------|
| <b>Department of Personnel and Administration</b>        |                                |     |                                |                              |         |
| AAG  | STATE ARCHIVES                 | 24Y | STATE ARCHIVES & PUBLIC RECRDS | 141,823                      | 0       |
| ACA  | DIV OF FINANCE AND PROCUREMENT | 24R | ELECTRONIC PROCUREMENT PROGRAM | 3,721,753                    | 0       |
| ACA  | DIV OF FINANCE AND PROCUREMENT | 281 | SUPPLIER DATABASE CASH FUND    | 288,694                      | 0       |
| ACA  | DIV OF FINANCE AND PROCUREMENT | 604 | DEBT COLLECTION FUND           | 736,847                      | 4,666   |
| AIA  | DIV OF ADMINISTRATIVE HEARINGS | 611 | ADMINISTRATIVE HEARINGS FUND   | 730,279                      | 3,473   |
| AQD  | TRAINING PROGRAMS              | 22Y | PROF DEVELOPMENT CASH FUND     | 33,455                       | 658     |
| <b>Department of Personnel and Administration Total</b>  |                                |     | <b>5,652,851</b>               | <b>8,797</b>                 |         |
| <b>Department of Agriculture</b>                         |                                |     |                                |                              |         |
| BAA  | DEPARTMENT OF AGRICULTURE      | 103 | AGRICULTURAL PRODUCTS INSPECTN | 309,949                      | 0       |
| BAA  | DEPARTMENT OF AGRICULTURE      | 104 | VET, VACCINE & SVC FUND        | 54,437                       | 0       |
| BAA  | DEPARTMENT OF AGRICULTURE      | 109 | ALTERNATIVE LIVESTOCK FARM     | 30,674                       | 0       |
| BAA  | DEPARTMENT OF AGRICULTURE      | 16R | INSPECT & CONSUMER SERVIC CASH | 2,202,750                    | 0       |
| BAA  | DEPARTMENT OF AGRICULTURE      | 17Q | DANGEROUS DOG FUND             | 18,245                       | 0       |
| BAA  | DEPARTMENT OF AGRICULTURE      | 226 | WINE DEVELOPMENT FUND          | 255,418                      | 0       |
| BAA  | DEPARTMENT OF AGRICULTURE      | 23S | PLNT HLTH PST CONT ENV PROT CS | 1,888,124                    | 32,967  |
| BAA  | DEPARTMENT OF AGRICULTURE      | 261 | COLORADO AQUACULTURE FUND      | 9,743                        | 0       |
| BAA  | DEPARTMENT OF AGRICULTURE      | 294 | PET ANIMAL CARE AND FACILITY   | 130,617                      | 0       |
| <b>Department of Agriculture Total</b>                   |                                |     | <b>4,899,957</b>               | <b>32,967</b>                |         |
| <b>Department of Education</b>                           |                                |     |                                |                              |         |
| DAA  | DEPARTMENT OF EDUCATION        | 293 | EDUCATOR LICENSURE CASH FUND   | 555,566                      | 0       |
| <b>Department of Education Total</b>                     |                                |     | <b>555,566</b>                 | <b>0</b>                     |         |
| <b>Governor's Office</b>                                 |                                |     |                                |                              |         |
| EAA  | OFFICE OF THE GOVERNOR         | 115 | DONATIONS                      | 609,997                      | 0       |
| EDA  | OFFICE OF ECONOMIC DEVELOPMENT | 156 | ECONOMIC DEVELOPMENT FUND      | 10,304,831                   | 381     |
| <b>Governor's Office Total</b>                           |                                |     | <b>10,914,828</b>              | <b>381</b>                   |         |
| <b>Department of Public Health and Environment</b>       |                                |     |                                |                              |         |
| FAA  | DEPT OF PUB HLTH & ENVIRONMENT | 117 | SOLID WASTE MGMNT RESERVE      | 1,038,205                    | 0       |
| FAA  | DEPT OF PUB HLTH & ENVIRONMENT | 121 | NEWBORN GENETICS               | 3,151,185                    | 0       |
| FAA  | DEPT OF PUB HLTH & ENVIRONMENT | 126 | HAZ WASTE FEES                 | 1,480,246                    | 0       |
| FAA  | DEPT OF PUB HLTH & ENVIRONMENT | 12A | TRAUMA SYSTEM CASH FUND        | 277,886                      | 0       |
| FAA  | DEPT OF PUB HLTH & ENVIRONMENT | 13L | FIXED & ROTARY-WING AMBULANCES | 51,846                       | 0       |
| FAA  | DEPT OF PUB HLTH & ENVIRONMENT | 14V | MEDICAL MARIJUANA CASH FUND    | 13,429,106                   | 0       |
| FAA  | DEPT OF PUB HLTH & ENVIRONMENT | 246 | ASSISTED LIVING RESIDENCE FUND | 491,417                      | 0       |
| FAA  | DEPT OF PUB HLTH & ENVIRONMENT | 26A | LABORATORY CASH FUND           | 961,455                      | 0       |
| FEA  | HEALTH-HAZARDOUS MATERIALS     | 279 | HAZARDOUS WASTE COMMISSION FND | 50,304                       | 0       |
| FLA  | HEALTH-PREVENTION              | 23Y | VISA WAIVER PROGRAM FUND       | 8,714                        | 0       |
| FMA  | HEALTH-HEALTH FACILITIES       | 21S | ASSTD LIVING RESID IMPROVEMENT | 30,940                       | 0       |
| FMA  | HEALTH-HEALTH FACILITIES       | 224 | MEDICATION ADMINISTRATION FUND | 43,187                       | 0       |
| FMA  | HEALTH-HEALTH FACILITIES       | 22R | HOME CARE AGENCY               | 207,447                      | 0       |
| FMA  | HEALTH-HEALTH FACILITIES       | 265 | HLTH FAC GEN'L LICENSURE       | 875,936                      | 0       |
| <b>Department of Public Health and Environment Total</b> |                                |     | <b>22,097,874</b>              | <b>0</b>                     |         |
| <b>Department of Higher Education</b>                    |                                |     |                                |                              |         |
| GCA  | STATE HISTORICAL SOCIETY       | 401 | LIMITED GAMING FUND            | 39,004,048                   | 0       |
| GCA  | STATE HISTORICAL SOCIETY       | 509 | ENTERPRISE SERVICES            | 647,954                      | 228,816 |
| GPA  | PRIVATE OCCUPATIONAL SCHOOL DV | 222 | PRIVATE OCCUPATIONAL SCHOOLS   | 92,103                       | 144     |
| <b>Department of Higher Education Total</b>              |                                |     | <b>39,744,105</b>              | <b>228,960</b>               |         |

| Previously<br>Appropriated<br>Fund Balance<br>(Note 6) | Fee<br>Revenues<br>(Note 7) | Total<br>Revenue  | Total<br>Expense  | Non-Fee<br>Fund Balance<br>(Note 8) | Uncommitted<br>Reserves<br>(Note 9) | Target/<br>Alternative<br>Reserve<br>(Note 10) | Excess<br>Uncommitted<br>Reserve<br>(Note 11) |
|--|-----------------------------|-------------------|-------------------|-------------------------------------|-------------------------------------|--|---|
| 0  | 148,823                     | 181,848           | 123,228           | 25,756                              | 116,067                             | 20,333   | 95,734  |
| 0  | 1,283,858                   | 2,358,490         | 1,524,346         | 1,695,795                           | 2,025,958                           | 251,517  | 1,774,441                                     |
| 0  | 248,715                     | 248,715           | 178,438           | 0                                   | 288,694                             | 29,442   | 259,252                                       |
| 0  | 1,387,288                   | 4,296,687         | 4,268,172         | 495,779                             | 236,402                             | 704,248  | 0   |
| 0  | 101,553                     | 4,942,823         | 4,624,131         | 711,873                             | 14,933                              | 762,982  | 0   |
| 0  | 88,679                      | 399,002           | 524,204           | 25,508                              | 7,289                               | 86,494   | 0   |
| <b>0</b>   | <b>3,258,916</b>            | <b>12,427,565</b> | <b>11,242,519</b> | <b>2,954,711</b>                    | <b>2,689,343</b>                    | <b>1,855,016</b>                               | <b>2,129,427</b>                              |
| 0  | 2,263,782                   | 2,267,438         | 2,264,641         | 500                                 | 309,449                             | 373,666  | 0   |
| 0  | 385,357                     | 385,357           | 403,238           | 0                                   | 54,437                              | 66,534   | 0   |
| 0  | 11,640                      | 20,207            | 16,795            | 13,005                              | 17,669                              | 2,771  | 14,898  |
| 0  | 3,015,601                   | 3,148,925         | 2,770,806         | 93,263                              | 2,109,487                           | 1,385,403                                      | 724,084                                       |
| 0  | 2,367                       | 2,482             | 0                 | 845                                 | 17,400                              | 0  | 17,400  |
| 0  | 5,064                       | 697,194           | 622,979           | 253,563                             | 1,855                               | 102,792  | 0   |
| 0  | 4,190,358                   | 4,270,947         | 4,135,583         | 35,005                              | 1,820,152                           | 2,067,792                                      | 0   |
| 0  | 18,740                      | 18,740            | 16,335            | 0                                   | 9,743                               | 2,695  | 7,048   |
| 0  | 589,659                     | 607,960           | 598,258           | 3,932                               | 126,685                             | 98,713   | 27,972  |
| <b>0</b>   | <b>10,482,568</b>           | <b>11,419,250</b> | <b>10,828,635</b> | <b>400,113</b>                      | <b>4,466,877</b>                    | <b>4,100,366</b>                               | <b>791,402</b>                                |
| 0  | 2,663,849                   | 2,663,850         | 2,492,085         | 0                                   | 555,566                             | 411,194  | 144,372                                       |
| <b>0</b>   | <b>2,663,849</b>            | <b>2,663,850</b>  | <b>2,492,085</b>  | <b>0</b>                            | <b>555,566</b>                      | <b>411,194</b>                                 | <b>144,372</b>                                |
| 0  | 4                           | 688,662           | 807,434           | 609,993                             | 4                                   | 133,227  | 0   |
| 0  | 1,223                       | 2,499,373         | 1,284,583         | 10,299,408                          | 5,042                               | 211,956  | 0   |
| <b>0</b>   | <b>1,227</b>                | <b>3,188,035</b>  | <b>2,092,017</b>  | <b>10,909,401</b>                   | <b>5,046</b>                        | <b>345,183</b>                                 | <b>0</b>                                      |
| 0  | 43,724                      | 3,204,496         | 2,930,176         | 1,024,039                           | 14,166                              | 483,479  | 0   |
| 0  | 6,407,410                   | 6,421,614         | 6,545,186         | 6,970                               | 3,144,215                           | 1,079,956                                      | 2,064,259                                     |
| 0  | 30,743                      | 1,686,969         | 1,854,037         | 1,453,270                           | 26,976                              | 305,916  | 0   |
| 0  | 471,571                     | 474,032           | 392,108           | 1,443                               | 276,443                             | 64,698   | 211,745                                       |
| 0  | 24,175                      | 24,618            | 7,449             | 933                                 | 50,913                              | 1,229  | 49,684  |
| 0  | 3,776,775                   | 3,914,050         | 2,518,475         | 470,991                             | 12,958,115                          | 415,548  | 12,542,567                                    |
| 0  | 1,136,260                   | 1,136,260         | 1,144,320         | 0                                   | 491,417                             | 188,813  | 302,604                                       |
| 0  | 2,550,689                   | 2,736,446         | 2,768,836         | 65,266                              | 896,189                             | 456,858  | 439,331                                       |
| 0  | 63,332                      | 63,332            | 84,898            | 0                                   | 50,304                              | 14,008   | 36,296  |
| 0  | 14,000                      | 14,105            | 13,051            | 65                                  | 8,649                               | 2,153  | 6,496   |
| 0  | 16,000                      | 16,580            | 34,908            | 1,082                               | 29,858                              | 5,760  | 24,098  |
| 0  | 264,466                     | 264,466           | 279,627           | 0                                   | 43,187                              | 46,138   | 0   |
| 0  | 1,039,790                   | 1,039,790         | 1,180,598         | 0                                   | 207,447                             | 194,799  | 12,648  |
| 0  | 2,387,771                   | 2,387,771         | 2,156,940         | 0                                   | 875,936                             | 355,895  | 520,041                                       |
| <b>0</b>   | <b>18,226,706</b>           | <b>23,384,529</b> | <b>21,910,609</b> | <b>3,024,059</b>                    | <b>19,073,815</b>                   | <b>3,615,250</b>                               | <b>16,209,769</b>                             |
| 0  | 1,916,740                   | 25,905,453        | 28,394,831        | 36,118,145                          | 2,885,903                           | 4,685,147                                      | 0   |
| 0  | 1,255,537                   | 1,600,531         | 1,757,535         | 90,345                              | 328,793                             | 289,993  | 38,800  |
| 0  | 740,859                     | 740,859           | 806,686           | 0                                   | 91,959                              | 133,103  | 0   |
| <b>0</b>   | <b>3,913,136</b>            | <b>28,246,843</b> | <b>30,959,052</b> | <b>36,208,490</b>                   | <b>3,306,655</b>                    | <b>5,108,243</b>                               | <b>38,800</b>                                 |

| Department/Agency                            | Fund                          |     | Fund<br>Balance<br>(Note 4)    | Exempt<br>Assets<br>(Note 5) |                |
|--|-------------------------------|-----|--------------------------------|------------------------------|----------------|
| <b>Department of Human Services</b>          |                               |     |                                |                              |                |
| IHA  | DEPARTMENT OF HUMAN SERVICES  | 12T | CHILD CARE LICENSING CASH FUND | 120,790                      | 0              |
| IHA  | DEPARTMENT OF HUMAN SERVICES  | 17K | RECORDS AND REPORTS FUND       | 205,132                      | 0              |
| IHA  | DEPARTMENT OF HUMAN SERVICES  | 18R | FOOD DISTRIBUTION PROG SERVICE | 293,240                      | 0              |
| IHA  | DEPARTMENT OF HUMAN SERVICES  | 504 | BUSINESS ENTERPRISE PROGRAM    | 765,771                      | 460,918        |
| IIB  | COLO. MENT HEALTH INST PUEBLO | 516 | WORK THERAPY                   | 98,510                       | 0              |
| IID  | OBH-COMMUNITY BEHAVIORAL HLTH | 125 | ALC & DRUG AB COUNSELOR TRNG   | 3,686                        | 0              |
| <b>Department of Human Services Total</b>    |                               |     |                                | <b>1,487,129</b>             | <b>460,918</b> |
| <b>Judicial Branch</b>                       |                               |     |                                |                              |                |
| JAA  | JUDICIAL                      | 118 | ALCOHOL/DRUG DRIVING SAFETY    | 666,780                      | 0              |
| JAA  | JUDICIAL                      | 26J | JUD COLLECTION ENHANCMENT FUND | 2,590,486                    | 0              |
| JAA  | JUDICIAL                      | 286 | MEDIATION CASH FUND            | 10,859                       | 0              |
| JBA  | SUPREME COURT LIBRARY         | 700 | OTHER EXPENDABLE TRUSTS        | 170,964                      | 20,571         |
| <b>Judicial Branch Total</b>                 |                               |     |                                | <b>3,439,089</b>             | <b>20,571</b>  |
| <b>Department of Labor</b>                   |                               |     |                                |                              |                |
| KAA  | DEPT OF LABOR AND EMPLOYMENT  | 136 | DISPLACED HOMEMAKERS           | 54,428                       | 0              |
| KAA  | DEPT OF LABOR AND EMPLOYMENT  | 137 | BOILER INSPECTION              | 1,023,796                    | 0              |
| KAA  | DEPT OF LABOR AND EMPLOYMENT  | 139 | UTILITZATION REVIEW            | 43,304                       | 0              |
| KAA  | DEPT OF LABOR AND EMPLOYMENT  | 140 | WORKMENS COMP SELF-INSURANCE   | 47,239                       | 0              |
| KAA  | DEPT OF LABOR AND EMPLOYMENT  | 144 | LP GAS INSPECTION FUND         | 43,951                       | 0              |
| KAA  | DEPT OF LABOR AND EMPLOYMENT  | 259 | PHYSICIANS ACCREDITATION PROG  | 36,023                       | 0              |
| <b>Department of Labor Total</b>             |                               |     |                                | <b>1,248,741</b>             | <b>0</b>       |
| <b>Department of Law</b>                     |                               |     |                                |                              |                |
| LAA  | DEPARTMENT OF LAW             | 150 | COLLECTION AGENCY BOARD        | 104,201                      | 0              |
| LAA  | DEPARTMENT OF LAW             | 151 | UNIFORM CONSUMER CREDIT CODE   | 4,407                        | 0              |
| LAA  | DEPARTMENT OF LAW             | 16Z | INSURANCE FRAUD CASH FUND      | 4,984                        | 0              |
| <b>Department of Law Total</b>               |                               |     |                                | <b>113,592</b>               | <b>0</b>       |
| <b>Legislative Branch</b>                    |                               |     |                                |                              |                |
| MAA  | GENERAL ASSEMBLY              | 24S | LEGISLATIVE DEPARTMENT CASH    | 2,998,671                    | 0              |
| MAA  | GENERAL ASSEMBLY              | 700 | OTHER EXPENDABLE TRUSTS        | 16,354                       | 0              |
| <b>Legislative Branch Total</b>              |                               |     |                                | <b>3,015,025</b>             | <b>0</b>       |
| <b>Department of Local Affairs</b>           |                               |     |                                |                              |                |
| NAA  | DEPARTMENT OF LOCAL AFFAIRS   | 11E | MOFFAT TUNNEL CASH FUND        | 131,039                      | 0              |
| NAA  | DEPARTMENT OF LOCAL AFFAIRS   | 16E | PRIVATE ACTIV BOND ALLOCATION  | 88,936                       | 0              |
| <b>Department of Local Affairs Total</b>     |                               |     |                                | <b>219,975</b>               | <b>0</b>       |
| <b>Department of Natural Resources</b>       |                               |     |                                |                              |                |
| PDA  | WATER CONSERVATION BOARD      | 488 | PUBLICATIONS FUND              | 10,597                       | 0              |
| PEA  | DIVISION OF WATER RESOURCES   | 166 | SATELLITE MONITORING           | 223,051                      | 0              |
| PEA  | DIVISION OF WATER RESOURCES   | 16S | WELL INSPECTION CASH FUND      | 50,549                       | 0              |
| PHA  | OIL AND GAS CONSERVATION COMM | 170 | OIL & GAS CONSERVATION FUND    | 9,959,614                    | 3,792          |
| PKA  | DIV RECLAMATION,MINING,SAFETY | 168 | OFFICE OF MINES OPERATIONS     | 66,535                       | 1,191          |
| PKA  | DIV RECLAMATION,MINING,SAFETY | 256 | MINED LAND RECLAMATION FUND    | 649,128                      | 4,207          |
| <b>Department of Natural Resources Total</b> |                               |     |                                | <b>10,959,474</b>            | <b>9,190</b>   |

| Previously<br>Appropriated<br>Fund Balance<br>(Note 6) | Fee<br>Revenues<br>(Note 7) | Total<br>Revenue  | Total<br>Expense  | Non-Fee<br>Fund Balance<br>(Note 8) | Uncommitted<br>Reserves<br>(Note 9) | Target/<br>Alternative<br>Reserve<br>(Note 10) | Excess<br>Uncommitted<br>Reserve<br>(Note 11) |
|--|-----------------------------|-------------------|-------------------|-------------------------------------|-------------------------------------|--|---|
| 0  | 728,823                     | 731,527           | 732,797           | 446                                 | 120,344                             | 120,912  | 0   |
| 0  | 893,211                     | 893,211           | 816,613           | 0                                   | 205,132                             | 134,741  | 70,391  |
| 0  | 216,198                     | 518,497           | 486,401           | 170,968                             | 122,272                             | 80,256   | 42,016  |
| 0  | 327,812                     | 1,173,454         | 1,093,612         | 219,690                             | 85,163                              | 180,446  | 0   |
| 0  | 436,439                     | 444,883           | 388,997           | 1,870                               | 96,640                              | 64,185   | 32,455  |
| 0  | 3,000                       | 3,000             | 2,704             | 0                                   | 3,686                               | 446  | 3,240   |
| <b>0</b>   | <b>2,605,483</b>            | <b>3,764,572</b>  | <b>3,521,124</b>  | <b>392,974</b>                      | <b>633,237</b>                      | <b>580,986</b>                                 | <b>148,102</b>                                |
| 0  | 13,200                      | 4,564,711         | 4,387,966         | 664,852                             | 1,928                               | 724,014  | 0   |
| 0  | 417,070                     | 4,542,168         | 3,070,017         | 2,352,623                           | 237,863                             | 506,553  | 0   |
| 0  | 4,322                       | 4,322             | 0                 | 0                                   | 10,859                              | 0  | 10,859  |
| 0  | 181,605                     | 636,756           | 934,193           | 107,500                             | 42,893                              | 154,142  | 0   |
| <b>0</b>   | <b>616,197</b>              | <b>9,747,957</b>  | <b>8,392,176</b>  | <b>3,124,975</b>                    | <b>293,543</b>                      | <b>1,384,709</b>                               | <b>10,859</b>                                 |
| 0  | 116,088                     | 116,088           | 120,887           | 0                                   | 54,428                              | 145,000  | 0   |
| 0  | 1,349,541                   | 1,363,636         | 1,687,938         | 10,582                              | 1,013,214                           | 1,130,055                                      | 0   |
| 0  | 43,466                      | 43,466            | 41,494            | 0                                   | 43,304                              | 6,847  | 36,457  |
| 0  | 179,000                     | 179,000           | 171,761           | 0                                   | 47,239                              | 28,341   | 18,898  |
| 0  | 178,669                     | 179,121           | 181,509           | 111                                 | 43,840                              | 29,949   | 13,891  |
| 0  | 89,761                      | 89,761            | 96,159            | 0                                   | 36,023                              | 15,866   | 20,157  |
| <b>0</b>   | <b>1,956,525</b>            | <b>1,971,072</b>  | <b>2,299,748</b>  | <b>10,693</b>                       | <b>1,238,048</b>                    | <b>1,356,058</b>                               | <b>89,403</b>                                 |
| 0  | 530,800                     | 533,739           | 515,878           | 574                                 | 103,627                             | 85,120   | 18,507  |
| 0  | 929,204                     | 938,703           | 1,569,837         | 45                                  | 4,362                               | 259,023  | 0   |
| 0  | 1,142,681                   | 1,262,415         | 1,367,675         | 473                                 | 4,511                               | 225,666  | 0   |
| <b>0</b>   | <b>2,602,685</b>            | <b>2,734,857</b>  | <b>3,453,390</b>  | <b>1,092</b>                        | <b>112,500</b>                      | <b>569,809</b>                                 | <b>18,507</b>                                 |
| 0  | 449                         | 31,133            | 544,898           | 2,955,424                           | 43,247                              | 89,908   | 0   |
| 0  | 8,628                       | 8,628             | 6,500             | 0                                   | 16,354                              | 1,073  | 15,281  |
| <b>0</b>   | <b>9,077</b>                | <b>39,761</b>     | <b>551,398</b>    | <b>2,955,424</b>                    | <b>59,601</b>                       | <b>90,981</b>                                  | <b>15,281</b>                                 |
| 0  | 26,659                      | 27,856            | 20                | 5,631                               | 125,408                             | 250,000  | 0   |
| 0  | 18,513                      | 18,513            | 41,738            | 0                                   | 88,936                              | 245,601  | 0   |
| <b>0</b>   | <b>45,172</b>               | <b>46,369</b>     | <b>41,758</b>     | <b>5,631</b>                        | <b>214,344</b>                      | <b>495,601</b>                                 | <b>0</b>                                      |
| 0  | 547                         | 656               | 113               | 1,761                               | 8,836                               | 19   | 8,817   |
| 0  | 257,671                     | 539,103           | 499,250           | 116,441                             | 106,610                             | 82,376   | 24,234  |
| 0  | 21,178                      | 246,823           | 243,347           | 46,212                              | 4,337                               | 40,152   | 0   |
| 0  | 6,562,155                   | 10,273,088        | 9,616,424         | 3,596,327                           | 6,359,495                           | 4,000,000                                      | 2,359,495                                     |
| 0  | 14,872                      | 652,476           | 652,473           | 63,855                              | 1,489                               | 107,658  | 0   |
| 0  | 1,086,914                   | 2,955,291         | 2,943,814         | 407,728                             | 237,193                             | 485,729  | 0   |
| <b>0</b>   | <b>7,943,337</b>            | <b>14,667,437</b> | <b>13,955,421</b> | <b>4,232,324</b>                    | <b>6,717,960</b>                    | <b>4,715,934</b>                               | <b>2,392,546</b>                              |

| Department/Agency                              | Fund                           |     | Fund Balance<br>(Note 4)       | Exempt Assets<br>(Note 5) |                  |
|--|--------------------------------|-----|--------------------------------|---------------------------|------------------|
| <b>Department of Public Safety</b>             |                                |     |                                |                           |                  |
| RAA  | DEPARTMENT OF PUBLIC SAFETY    | 12B | FIRE SVC EDUCATION & TRNG      | 62,101                    | 0                |
| RAA  | DEPARTMENT OF PUBLIC SAFETY    | 12C | FIRE SUPPRESSION CASH          | 37,134                    | 0                |
| RAA  | DEPARTMENT OF PUBLIC SAFETY    | 12E | FIREWORKS LICENSING CASH       | 49,719                    | 0                |
| RAA  | DEPARTMENT OF PUBLIC SAFETY    | 16C | SEX OFFENDER REGISTRY FUND     | 17,113                    | 0                |
| RAA  | DEPARTMENT OF PUBLIC SAFETY    | 18E | SEX OFFENDR TREATMENT PROVIDER | 2,950                     | 0                |
| RAA  | DEPARTMENT OF PUBLIC SAFETY    | 18F | DOM VIOLNCE TREATMENT PROVIDER | 34,627                    | 0                |
| RAA  | DEPARTMENT OF PUBLIC SAFETY    | 203 | FIREFIGHTER FIRST RESP HAZMAT  | 268,105                   | 129              |
| RAA  | DEPARTMENT OF PUBLIC SAFETY    | 21N | CRIMINAL JUSTICE TRAINING      | 46,290                    | 0                |
| RAA  | DEPARTMENT OF PUBLIC SAFETY    | 271 | STATE PATROL SPECIAL EVENTS FD | 35,484                    | 0                |
| RAA  | DEPARTMENT OF PUBLIC SAFETY    | 335 | WILDFIRE PREPAREDNESS FUND     | 2,152,158                 | 764,859          |
| RAA  | DEPARTMENT OF PUBLIC SAFETY    | 612 | PUBLIC SAFETY INTERNAL SVC FND | 1,833,818                 | 1,300,754        |
| <b>Department of Public Safety Total</b>       |                                |     |                                | <b>4,539,499</b>          | <b>2,065,742</b> |
| <b>Department of Regulatory Agencies</b>       |                                |     |                                |                           |                  |
| SAA  | DORA - EXECUTIVE DIRECTOR      | 22J | CONSUMER OUTREACH & EDUCATION  | 10,855                    | 0                |
| SCA  | DIVISION OF BANKING            | 19Q | IDENTITY THEFT FINANCIAL FRAUD | 3,000                     | 0                |
| SCA  | DIVISION OF BANKING            | 244 | PUBLIC DEPOSIT ADMINISTRATION  | 540,883                   | 3,515            |
| SEA  | DIVISION OF FINANCIAL SERVICES | 272 | FINANCIAL SERVICES CASH FUND   | 52,778                    | 0                |
| SGA  | PUBLIC UTILITIES COMMISSION    | 184 | FIXED UTILITIES                | 2,353,772                 | 679              |
| SGA  | PUBLIC UTILITIES COMMISSION    | 185 | MOTOR CARRIER                  | 247,102                   | 75               |
| SGA  | PUBLIC UTILITIES COMMISSION    | 227 | COLO HIGH COST ADMINISTRATION  | 10,355                    | 0                |
| SGA  | PUBLIC UTILITIES COMMISSION    | 251 | LOW INCOME TELEPHONE ASSIST    | 97,544                    | 0                |
| SIA  | DIVISION OF REAL ESTATE        | 19U | MORTGAGE CO & LOAN ORIGINATOR  | 539,900                   | 0                |
| SIA  | DIVISION OF REAL ESTATE        | 212 | REAL ESTATE CASH FUND          | 329,434                   | 0                |
| SIA  | DIVISION OF REAL ESTATE        | 22G | CONSERV EASEMENT APPRAISAL REV | 14,498                    | 0                |
| SIA  | DIVISION OF REAL ESTATE        | 22H | CONSERVE EASEMENT HOLDER CERT  | 51,600                    | 0                |
| SIA  | DIVISION OF REAL ESTATE        | 25Q | HOA INFO & RESOURCE CENTR FUND | 75,675                    | 0                |
| SJA  | DIRECTOR OF REGISTRATIONS      | 189 | DIV OF PROFESSIONS AND OCCUPAT | 237,828                   | 20               |
| SJC  | ACUPUNCTURIST BOARD            | 189 | DIV OF PROFESSIONS AND OCCUPAT | 16,772                    | 0                |
| SJD  | ACCOUNTANCY BOARD              | 189 | DIV OF PROFESSIONS AND OCCUPAT | 61,759                    | 0                |
| SJF  | BARBERS & COSMETOLOGISTS BOARD | 189 | DIV OF PROFESSIONS AND OCCUPAT | 42,223                    | 0                |
| SJH  | DENTAL BOARD                   | 189 | DIV OF PROFESSIONS AND OCCUPAT | 354,384                   | 0                |
| SJI  | ELECTRICAL BOARD               | 189 | DIV OF PROFESSIONS AND OCCUPAT | 620,865                   | 0                |
| SJK  | MENTAL HEALTH BOARDS           | 189 | DIV OF PROFESSIONS AND OCCUPAT | 932,095                   | 0                |
| SJM  | RESPIRATORY THERAPY REGISTRATN | 189 | DIV OF PROFESSIONS AND OCCUPAT | 27,285                    | 0                |
| SJN  | NURSING BOARD                  | 189 | DIV OF PROFESSIONS AND OCCUPAT | 650,832                   | 0                |
| SJQ  | OUTFITTERS BOARD               | 189 | DIV OF PROFESSIONS AND OCCUPAT | 59,167                    | 0                |
| SJR  | PASSENGER TRAMWAY SAFETY BOARD | 189 | DIV OF PROFESSIONS AND OCCUPAT | 72,386                    | 0                |
| SJS  | PHARMACY BOARD                 | 189 | DIV OF PROFESSIONS AND OCCUPAT | 248,054                   | 2,095            |
| SJS  | PHARMACY BOARD                 | 18S | PRESCRIPTION DRUG MONITORING   | 164,239                   | 0                |
| SJV  | PODIATRY BOARD                 | 189 | DIV OF PROFESSIONS AND OCCUPAT | 17,375                    | 0                |
| SJW  | LAY MIDWIFE REGISTRATION       | 189 | DIV OF PROFESSIONS AND OCCUPAT | 2,393                     | 0                |
| SKA  | LANDSCAPE ARCHITECTS BOARD     | 189 | DIV OF PROFESSIONS AND OCCUPAT | 30,125                    | 0                |
| SKB  | OCCUPATIONAL THERAPISTS        | 189 | DIV OF PROFESSIONS AND OCCUPAT | 36,013                    | 0                |
| SKE  | FUNERAL HOMES & CREMATORIES    | 189 | DIV OF PROFESSIONS AND OCCUPAT | 4,565                     | 0                |
| SKF  | ATHLETIC TRAINIERS             | 189 | DIV OF PROFESSIONS AND OCCUPAT | 312                       | 0                |
| SKG  | SURGICAL ASST & TECHNOLOGISTS  | 189 | DIV OF PROFESSIONS AND OCCUPAT | 28,354                    | 0                |
| SKI  | SPEECH-LANGUAGE PATHOLOGY PRAC | 189 | DIV OF PROFESSIONS AND OCCUPAT | 122,406                   | 0                |
| SLA  | DIVISION OF SECURITIES         | 213 | DIV OF SECURITIES CASH FUND    | 401,903                   | 4,999            |
| <b>Department of Regulatory Agencies Total</b> |                                |     |                                | <b>8,458,731</b>          | <b>11,383</b>    |

| Previously<br>Appropriated<br>Fund Balance<br>(Note 6) | Fee<br>Revenues<br>(Note 7) | Total<br>Revenue  | Total<br>Expense  | Non-Fee<br>Fund Balance<br>(Note 8) | Uncommitted<br>Reserves<br>(Note 9) | Target/<br>Alternative<br>Reserve<br>(Note 10) | Excess<br>Uncommitted<br>Reserve<br>(Note 11) |
|--|-----------------------------|-------------------|-------------------|-------------------------------------|-------------------------------------|--|---|
| 0  | 22,778                      | 23,341            | 24,188            | 1,498                               | 60,603                              | 3,991  | 56,612  |
| 0  | 135,555                     | 136,469           | 227,847           | 249                                 | 36,885                              | 37,595   | 0   |
| 0  | 26,225                      | 26,763            | 25,127            | 999                                 | 48,720                              | 4,146  | 44,574  |
| 0  | 1,080                       | 1,259             | 674               | 2,433                               | 14,680                              | 111  | 14,569  |
| 0  | 12,200                      | 12,272            | 10,416            | 17                                  | 2,933                               | 1,719  | 1,214   |
| 0  | 38,108                      | 38,400            | 35,261            | 263                                 | 34,364                              | 5,818  | 28,546  |
| 0  | 226,625                     | 228,763           | 112,997           | 2,504                               | 265,472                             | 18,645   | 246,827                                       |
| 0  | 76,115                      | 85,032            | 63,382            | 4,854                               | 41,436                              | 10,458   | 30,978  |
| 0  | 6,758                       | 2,465,598         | 2,469,029         | 35,387                              | 97                                  | 407,390  | 0   |
| 0  | 40,000                      | 3,315,485         | 4,013,139         | 1,370,562                           | 16,737                              | 662,168  | 0   |
| 0  | 4,075                       | 566,294           | 972,723           | 529,228                             | 3,836                               | 160,499  | 0   |
| <b>0</b>   | <b>589,519</b>              | <b>6,899,676</b>  | <b>7,954,783</b>  | <b>1,947,994</b>                    | <b>525,763</b>                      | <b>1,312,540</b>                               | <b>423,320</b>                                |
| 0  | 142,176                     | 143,041           | 193,493           | 66                                  | 10,789                              | 31,926   | 0   |
| 0  | 33,000                      | 33,000            | 33,000            | 0                                   | 3,000                               | 5,445  | 0   |
| 0  | 4,951,164                   | 4,962,087         | 4,892,879         | 1,183                               | 536,185                             | 807,325  | 0   |
| 0  | 1,092,975                   | 1,098,819         | 1,440,776         | 281                                 | 52,497                              | 237,728  | 0   |
| 0  | 11,330,436                  | 12,047,760        | 12,048,699        | 140,103                             | 2,212,990                           | 1,988,035                                      | 224,955                                       |
| 0  | 1,896,443                   | 1,938,866         | 2,042,558         | 5,405                               | 241,622                             | 337,022  | 0   |
| 0  | 83,061                      | 83,599            | 94,703            | 67                                  | 10,288                              | 15,626   | 0   |
| 0  | 726,345                     | 726,345           | 638,556           | 0                                   | 97,544                              | 105,362  | 0   |
| 0  | 661,886                     | 701,265           | 1,207,714         | 30,318                              | 509,582                             | 199,273  | 310,309                                       |
| 0  | 3,199,684                   | 3,442,761         | 3,722,913         | 23,260                              | 306,174                             | 614,281  | 0   |
| 0  | 38,247                      | 38,247            | 66,086            | 0                                   | 14,498                              | 10,904   | 3,594   |
| 0  | 53,912                      | 53,913            | 67,970            | 1                                   | 51,599                              | 11,215   | 40,384  |
| 0  | 187,539                     | 187,539           | 128,951           | 0                                   | 75,675                              | 21,277   | 54,398  |
| 0  | 72                          | 222,453           | 203,365           | 237,731                             | 77                                  | 33,555   | 0   |
| 0  | 96,390                      | 96,390            | 67,932            | 0                                   | 16,772                              | 11,209   | 5,563   |
| 0  | 691,805                     | 691,805           | 585,040           | 0                                   | 61,759                              | 96,532   | 0   |
| 0  | 666,370                     | 666,510           | 920,084           | 9                                   | 42,214                              | 151,814  | 0   |
| 0  | 951,392                     | 983,392           | 1,036,531         | 11,532                              | 342,852                             | 171,028  | 171,824                                       |
| 0  | 4,112,663                   | 4,112,663         | 4,131,954         | 0                                   | 620,865                             | 681,772  | 0   |
| 0  | 1,531,197                   | 1,531,197         | 1,358,297         | 0                                   | 932,095                             | 224,119  | 707,976                                       |
| 0  | 136,969                     | 136,969           | 80,521            | 0                                   | 27,285                              | 13,286   | 13,999  |
| 0  | 3,132,263                   | 3,750,760         | 3,998,576         | 107,322                             | 543,510                             | 659,765  | 0   |
| 0  | 148,908                     | 148,908           | 118,315           | 0                                   | 59,167                              | 19,522   | 39,645  |
| 0  | 592,954                     | 592,954           | 569,345           | 0                                   | 72,386                              | 93,942   | 0   |
| 0  | 1,189,179                   | 1,189,179         | 1,197,483         | 0                                   | 245,959                             | 197,585  | 48,374  |
| 0  | 440,739                     | 565,822           | 426,392           | 36,307                              | 127,932                             | 70,355   | 57,577  |
| 0  | 44,086                      | 59,086            | 70,144            | 4,411                               | 12,964                              | 11,574   | 1,390   |
| 0  | 53,099                      | 94,462            | 98,881            | 1,048                               | 1,345                               | 16,315   | 0   |
| 0  | 107,206                     | 107,206           | 129,030           | 0                                   | 30,125                              | 21,290   | 8,835   |
| 0  | 105,180                     | 105,180           | 69,311            | 0                                   | 36,013                              | 11,436   | 24,577  |
| 0  | 67,388                      | 67,388            | 92,379            | 0                                   | 4,565                               | 15,243   | 0   |
| 0  | 9,073                       | 9,073             | 33,692            | 0                                   | 312                                 | 5,559  | 0   |
| 0  | 159,339                     | 159,339           | 89,235            | 0                                   | 28,354                              | 14,724   | 13,630  |
| 0  | 186,325                     | 186,325           | 63,919            | 0                                   | 122,406                             | 10,547   | 111,859                                       |
| 0  | 4,270,541                   | 4,270,612         | 4,060,835         | 7                                   | 396,897                             | 670,038  | 0   |
| <b>0</b>   | <b>43,090,006</b>           | <b>45,204,915</b> | <b>45,979,559</b> | <b>599,051</b>                      | <b>7,848,297</b>                    | <b>7,586,629</b>                               | <b>1,838,889</b>                              |

| Department/Agency   | Fund                           |     | Fund<br>Balance<br>(Note 4)    | Exempt<br>Assets<br>(Note 5) |                  |
|---|--------------------------------|-----|--------------------------------|------------------------------|------------------|
| <b>Department of Revenue</b>                                |                                |     |                                |                              |                  |
| TAA   | REVENUE - ADMINISTRATION       | 16V | RACING CASH FUND               | 404,451                      | 0                |
| TAA   | REVENUE - ADMINISTRATION       | 192 | COLO DEALER LICENSE BOARD      | 971,892                      | 1,600            |
| TAA   | REVENUE - ADMINISTRATION       | 20A | PRIVATE LETTER RULING FUND     | 7,581                        | 0                |
| TAA   | REVENUE - ADMINISTRATION       | 236 | LIQUOR LAW ENFORCEMENT         | 994,024                      | 1,621            |
| TAA   | REVENUE - ADMINISTRATION       | 237 | TAX LIEN CERTIFICATION FUND    | 9,878                        | 0                |
| TAA   | REVENUE - ADMINISTRATION       | 25C | PREPAID WIRELESS TRST CSH FUND | 68                           | 0                |
| TAA   | REVENUE - ADMINISTRATION       | 26B | GAMBLING PYMT INTERCEPT FUND   | 20,128                       | 0                |
| TAA   | REVENUE - ADMINISTRATION       | 404 | COLO TITLE AND REGIS (CSTARS)  | 7,253,567                    | 54,986           |
| TAA   | REVENUE - ADMINISTRATION       | 437 | LICENSING SERVICES CASH FUND   | 3,403,500                    | 0                |
| TGA   | REVENUE - GAMING DIVISION      | 401 | LIMITED GAMING FUND            | 2,308,664                    | 5,000            |
| <b>Department of Revenue Total</b>                          |                                |     |                                | <b>15,373,753</b>            | <b>63,207</b>    |
| <b>Department of Health Care Policy and Financing</b>       |                                |     |                                |                              |                  |
| UHA   | DEPT OF HLTH CARE POLICY & FIN | 11G | CHILDREN'S BASIC HEALTH PLAN   | 11,686,129                   | 0                |
| UHA   | DEPT OF HLTH CARE POLICY & FIN | 22X | MEDICAID NURSING FACILITY CASH | 2,008,868                    | 0                |
| UHA   | DEPT OF HLTH CARE POLICY & FIN | 24A | HOSPITAL PROVIDER FEE CASH     | 32,087,093                   | 0                |
| <b>Department of Health Care Policy and Financing Total</b> |                                |     |                                | <b>45,782,090</b>            | <b>0</b>         |
| <b>Department of State</b>                                  |                                |     |                                |                              |                  |
| VAA   | DEPARTMENT OF STATE            | 200 | SECRETARY OF STATE FEES        | 1,895,211                    | 0                |
| VAA   | DEPARTMENT OF STATE            | 20N | NOTARY ADMINISTRATION CASH FD  | 488,171                      | 0                |
| <b>Department of State Total</b>                            |                                |     |                                | <b>2,383,382</b>             | <b>0</b>         |
| <b>Department of Treasury</b>                               |                                |     |                                |                              |                  |
| WAA   | TREASURY - ADMINISTRATION      | 827 | UNCLAIMED PROPERTY             | 24,966,541                   | 0                |
| WBA   | TREASURY - OPERATING           | 406 | AIR ACCOUNT                    | 3,289,293                    | 0                |
| <b>Department of Treasury Total</b>                         |                                |     |                                | <b>28,255,834</b>            | <b>0</b>         |
| <b>Grand Total</b>  |                                |     |                                | <b>209,141,495</b>           | <b>2,902,116</b> |

| Previously<br>Appropriated<br>Fund Balance<br>(Note 6) | Fee<br>Revenues<br>(Note 7) | Total<br>Revenue     | Total<br>Expense     | Non-Fee<br>Fund Balance<br>(Note 8) | Uncommitted<br>Reserves<br>(Note 9) | Target/<br>Alternative<br>Reserve<br>(Note 10) | Excess<br>Uncommitted<br>Reserve<br>(Note 11) |
|--|-----------------------------|----------------------|----------------------|-------------------------------------|-------------------------------------|--|---|
| 0  | 1,395,453                   | 1,395,453            | 1,399,178            | 0                                   | 404,451                             | 230,864  | 173,587                                       |
| 0  | 3,287,708                   | 3,287,708            | 2,920,359            | 0                                   | 970,292                             | 481,859  | 488,433                                       |
| 0  | 8,500                       | 8,500                | 6,919                | 0                                   | 7,581                               | 1,142  | 6,439   |
| 0  | 2,584,250                   | 2,584,250            | 2,489,094            | 0                                   | 992,403                             | 410,701  | 581,702                                       |
| 0  | 5,356                       | 5,356                | 0                    | 0                                   | 9,878                               | 0  | 9,878   |
| 0  | 5,690                       | 5,690                | 5,749                | 0                                   | 68                                  | 949  | 0   |
| 0  | 8,778                       | 8,778                | 0                    | 0                                   | 20,128                              | 0  | 20,128  |
| 0  | 1,550                       | 12,018,275           | 10,575,205           | 7,197,653                           | 928                                 | 1,744,909                                      | 0   |
| 0  | 40,610                      | 26,339,913           | 27,215,689           | 3,398,253                           | 5,247                               | 4,490,589                                      | 0   |
| 0  | 916,507                     | 105,558,096          | 105,549,829          | 2,283,662                           | 20,002                              | 17,415,722                                     | 0   |
| <b>0</b>   | <b>8,254,402</b>            | <b>151,212,019</b>   | <b>150,162,022</b>   | <b>12,879,568</b>                   | <b>2,430,978</b>                    | <b>24,776,735</b>                              | <b>1,280,167</b>                              |
| 0  | 932,439                     | 234,195,416          | 228,320,690          | 11,639,601                          | 46,528                              | 37,672,914                                     | 0   |
| 0  | 42,583,082                  | 42,616,567           | 42,610,641           | 1,578                               | 2,007,290                           | 7,030,756                                      | 0   |
| 0  | 651,702,116                 | 652,625,045          | 645,083,383          | 45,377                              | 32,041,716                          | 106,438,758                                    | 0   |
| <b>0</b>   | <b>695,217,637</b>          | <b>929,437,028</b>   | <b>916,014,714</b>   | <b>11,686,556</b>                   | <b>34,095,534</b>                   | <b>151,142,428</b>                             | <b>0</b>                                      |
| 0  | 13,613,422                  | 14,838,261           | 19,952,785           | 156,442                             | 1,738,769                           | 3,292,210                                      | 0   |
| 0  | 63,636                      | 63,636               | 12,288               | 0                                   | 488,171                             | 2,028  | 486,143                                       |
| <b>0</b>   | <b>13,677,058</b>           | <b>14,901,897</b>    | <b>19,965,073</b>    | <b>156,442</b>                      | <b>2,226,940</b>                    | <b>3,294,238</b>                               | <b>486,143</b>                                |
| 0  | 13,907                      | 60,259,470           | 66,984,664           | 24,960,779                          | 5,762                               | 11,052,470                                     | 0   |
| 0  | 7,370                       | 8,105,386            | 7,820,558            | 3,286,302                           | 2,991                               | 1,290,392                                      | 0   |
| <b>0</b>   | <b>21,277</b>               | <b>68,364,856</b>    | <b>74,805,222</b>    | <b>28,247,081</b>                   | <b>8,753</b>                        | <b>12,342,862</b>                              | <b>0</b>                                      |
| <b>0</b>   | <b>815,174,777</b>          | <b>1,330,322,488</b> | <b>1,326,621,305</b> | <b>119,736,579</b>                  | <b>86,502,800</b>                   | <b>225,084,762</b>                             | <b>26,016,987</b>                             |

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