



**REPORT OF**

**THE**

**STATE AUDITOR**

**Cash Funds Uncommitted Reserves Report  
For the Fiscal Year Ended June 30, 2005**

**September 2005**

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September 23, 2005

Members of the Legislative Audit Committee:

This report contains the results of our audit of the *Cash Funds Uncommitted Reserves Report* for the fiscal year ended June 30, 2005. The audit was conducted pursuant to Section 24-30-207(3), C.R.S., which requires the State Auditor to audit this report.

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## RECOMMENDATION LOCATOR

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Rec. No.	Page No.	Recommendation Summary	Agency Addressed	Agency Response	Implementation Date
		Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.	This recommendation has been addressed to the following agencies:		
1	13		Department of Agriculture	Agree	June 30, 2006 and June 30, 2008
2	14		Department of Higher Education	Agree	September 2005
3	16		Department of Human Services	Agree	November 1, 2005
4	17		Department of Labor and Employment	Agree	September 1, 2005
5	18		Department of Law	Agree	June 2006
6	19		Department of Local Affairs	Agree	June 30, 2007

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<b>Rec. No.</b>	<b>Page No.</b>	<b>Recommendation Summary</b>	<b>Agency Addressed</b>	<b>Agency Response</b>	<b>Implementation Date</b>
7	20	Analyze their cash fund to determine if the fund balance has been correctly recorded.	Department of Natural Resources	Agree	November 1, 2005
		Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.	This recommendation has been addressed to the following agencies:		
8	23		Department of Public Health and Environment	Agree	Implemented and Ongoing
9	26		Department of Regulatory Agencies	Agree	June 2007
10	28		Department of Revenue	Agree	June 30, 2007
11	29		Department of State	Agree	July 1, 2005
12	30		Department of Treasury	Partially Agree	June 30, 2006

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# Cash Funds Uncommitted Reserves Report

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## Authority, Purpose, and Scope

This audit was conducted under the authority of Section 24-30-207, C.R.S., which requires the State Auditor to audit the *Cash Funds Uncommitted Reserves Report* (Report) prepared by the State Controller's Office.

The Report is included in the Financial Information section of this audit report.

## Background

Senate Bill 98-194 was signed into law on June 1, 1998, to:

. . . assure compliance with the limitation on state fiscal year spending and to make fundamental fiscal policy decisions establishing the level of activity of all departments and agencies of state government, including those funded by revenues generated from fees.

To accomplish this objective, SB 98-194 established a limit on the amount of reserves that may be maintained in cash funds. Generally, the reserve limit is equal to 16.5 percent of the total expenditures in the cash fund during the fiscal year. This amount is roughly equal to a two-month spending reserve. In some cases an alternative reserve balance is established elsewhere by statute. If the applicable statutory limit is exceeded, agencies are required to reduce fees accordingly. According to Section 24-75-402 (3) (e), C.R.S., in calculating the reduction in fees, an agency may take into account increases in expenditures.

## Methodology to Identify Cash Funds With Excess Uncommitted Reserves

SB 98-194 prescribes a methodology to determine the amount of excess uncommitted reserves for each of the State's cash funds. The following hypothetical example of a cash fund illustrates the methodology. Fund balance (adjusted for exempt assets and previously appropriated amounts) and revenue (categorized by fee

and non-fee sources) are used to derive the amount of excess uncommitted reserves. For Fiscal Year 20XX, Cash Fund X had the following activity and account balances:

<b>Hypothetical Balances for Cash Fund X</b>	
<b>Balances as of June 30, 20XX</b>	
Ending fund balance	\$35
Exempt assets as defined by SB 98-194 (e.g., inventory)	\$ 2
Previously appropriated fund balance (e.g., capital construction)	\$ 3
<b>Fiscal Year 20XX Revenue and Expenses</b>	
Fee revenue	\$100
Non-fee revenue	\$ 50
Total revenue	\$150
Total expenses	\$100

Three steps are used to calculate the amount of excess uncommitted reserves:

1. **Calculate the uncommitted reserve.** First, the ending fund balance is reduced by exempt assets and any previously appropriated fund balance. ( $\$35 - \$2 - \$3 = \$30$ ). Next, the reduced fund balance is multiplied by the ratio of fee revenue to total revenue ( $\$30 \times (\$100/\$150) = \$20$ ). The result is the amount of uncommitted reserve for Cash Fund X. This amount represents the portion of the fund balance that is attributable to fee revenue.
2. **Calculate the target reserve.** Total expenses are multiplied by 16.5 percent. ( $\$100 \times 16.5\% = \$16.50$ ). The result is the amount of the target reserve for Cash Fund X. For some cash funds the target reserve is specified by statute (e.g., the Cervidae Disease Revolving Fund's target reserve is specified by statute to be \$200,000).
3. **Calculate the excess uncommitted reserve.** The target reserve is subtracted from the uncommitted reserve ( $\$20 - \$16.50 = \$3.50$ ). If the amount is greater than zero, this is the excess uncommitted reserves.

Therefore, Cash Fund X has an excess uncommitted reserve of \$3.50 at the end of Fiscal Year 20XX.

## Changes in Excess Uncommitted Reserves During Fiscal Year 2005

The purpose of SB 98-194 was not only to eliminate excess uncommitted reserves existing on June 1, 1998, but to keep all cash funds from increasing their uncommitted reserves over the target reserve in future years.

Our review of the *Cash Funds Uncommitted Reserves Report* indicates that, overall, SB 98-194 has reduced total excess uncommitted reserves since 1998. The Fiscal Year 2005 *Cash Funds Uncommitted Reserves Report* shows 32 cash funds with excess uncommitted reserves of about \$14.1 million compared with 69 cash funds with excess uncommitted reserves of about \$34.3 million in the Fiscal Year 1998 Report. However, total excess uncommitted reserves increased from \$11.6 million to \$14.1 million from Fiscal Year 2004 to 2005, or about \$2.5 million.

For Fiscal Year 2005 the 10 funds with the largest uncommitted reserves had approximately \$11.3 million in reserves as shown in Table 1. These 10 funds represent 80 percent of the total excess uncommitted reserves of \$14.1 million as of June 30, 2005.

<b>Department</b>	<b>Fund Name</b>	<b>Excess Uncommitted Reserves</b>
State	Secretary of State Fees Fund	\$2,554,809
Regulatory Agencies	Division of Registrations Cash Fund	2,082,903
State	Clerk and Recorder Technology Fund	1,215,886
Regulatory Agencies	Real Estate Cash Fund	1,167,900
Treasury	AIR Account	1,165,131
Revenue	Colorado State Titling and Registration System	900,238
Public Health and Environment	Newborn Genetics	619,513
Public Health and Environment	Stationary Sources Fund	569,173
Local Affairs	Building Regulation Fund	550,006
State	Notary Administration Cash Fund	426,887
	<b>Total</b>	<b>\$11,252,446</b>

Source: Office of the State Auditor analysis of the *Cash Funds Uncommitted Reserves Report* for the fiscal year ended June 30, 2005.

## Required Filings with the Office of State Planning and Budgeting

The cash funds report is prepared by the State Controller's Office to provide revenue and expenditure data for all cash funds. Based on fund reserve information from the State Controller's Office and expenditure data, each department is required to submit a separate *Schedule 11.A - Cash Fund Status*, for each cash fund.

In addition, departments are required to provide a cash fund plan and analysis for all funds that are subject to Senate Bill 98-194 and exceed the target reserve level on June 30 of the current fiscal year. This is submitted on a *Schedule 11.B - Cash Fund Reserve Plan*. The department is required to describe the proposed course of action and the potential impacts of the plan. This schedule provides a comprehensive description of the plan, including how it complies with the department's authority and objectives as well as the plan's impact on the program and the public.

Departments that would like to request a waiver to Senate Bill 98-194 are required to submit a *Schedule 11.C - Waiver*. According to Section 24-75-402(8)(a), C.R.S., a waiver may be granted to an entity that demonstrates a specific purpose for which the entity needs to maintain uncommitted reserves in an amount greater than the target reserve for a specified, limited period of time. The *Schedule 11.C* is required to include a statement that justifies the request for a waiver, deadline for compliance, and beginning and ending date of the waiver period. If a department files a *Schedule 11.C*, it must also file a *Schedule 11.B* to the Office of State Planning and Budgeting. The Schedules are available from the Office of State Planning and Budgeting on November 15th annually.

## Reporting Requirements for Cash Funds

Section 24-30-207(3), C.R.S. requires the State Controller to prepare an annual report for the purpose of ascertaining the amount of uncommitted reserves for each cash fund. The *Cash Funds Uncommitted Reserves Report* was created to meet this requirement. The Report must be delivered to both the Office of State Planning and Budgeting and the Joint Budget Committee by September 20 of each fiscal year. This section also requires the Office of the State Auditor to audit the Report.

On pages 8 and 9, we have compiled a summary of the *Cash Funds Uncommitted Reserves Report*. The summary includes only cash funds with excess uncommitted reserves at the end of Fiscal Year 2005 and those cash funds with excess reserves at the end of Fiscal Year 2004. It should be noted that for three funds with excess

reserves at the end of Fiscal Year 2004, Fiscal Year 2005 information has also been included because uncommitted reserves exceeded \$50,000. The complete Report with all cash funds subject to SB 98-194 is on pages 36 to 41.

**CASH FUNDS UNCOMMITTED RESERVES REPORT SUMMARY  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005**

**(With Comparative Amounts for Excess Uncommitted Reserves  
for the Fiscal Year Ended June 30, 2004)**

Source: Office of the State Auditor analysis of the Cash Funds Uncommitted Reserves Report  
for the fiscal years ended June 30, 2005 and 2004 prepared by the State Controller.

Department/Fund	2005					2004
	Total Revenue	Total Expense	Uncommitted Reserves	Target/ Alternative Reserves	Excess Uncommitted Reserves	Excess Uncommitted Reserves
<b>Department of Agriculture</b>						
VET, VACCINE & SVC FUND	220,709	166,608	90,324	27,490	62,834	-
PESTICIDE REGISTRATION FUND	929,962	519,139	402,710	85,658	317,052	-
PET ANIMAL CARE AND FACILITY	448,877	349,461	106,970	57,661	49,309	-
WEED FREE CROP CERTIFICATION	-	-	-	-	-	60,642
CHEMIGATION FUND	246,034	236,510	69,046	39,024	30,022	35,829
ORGANIC CERTIFICATION FUND	-	-	-	-	-	52,427
Subtotal	1,845,582	1,271,718	669,050	209,833	459,217	148,898
<b>Department of Higher Education</b>						
PRIVATE OCCUPATIONAL SCHOOLS	624,157	624,927	119,491	103,113	16,378	12,154
Subtotal	624,157	624,927	119,491	103,113	16,378	12,154
<b>Department of Human Services</b>						
WORK THERAPY	321,816	256,029	138,945	42,245	96,700	16,257
Subtotal	321,816	256,029	138,945	42,245	96,700	16,257
<b>Department of Labor and Employment</b>						
BOILER INSPECTION	1,304,754	1,321,585	1,095,472	901,440	194,032	217,609
PUBLIC SAFETY INSPECTION	-	-	-	-	-	33,540
Subtotal	1,304,754	1,321,585	1,095,472	901,440	194,032	251,149
<b>Department of Law</b>						
COLLECTION AGENCY BOARD	261,198	239,787	100,546	39,565	60,981	43,314
UNIFORM CONSUMER CREDIT CODE	1,042,933	899,184	218,161	148,365	69,796	-
P.O.S.T. BOARD CASH FUND <sup>1</sup>	1,186,833	1,294,283	99,648	213,557	-	120,944
Subtotal	2,490,964	2,433,254	418,355	401,487	130,777	164,258
<b>Department of Local Affairs</b>						
BUILDING REGULATION FUND	1,334,488	912,127	700,507	150,501	550,006	-
WASTE TIRE RECYCLING FUND <sup>1</sup>	2,344,822	2,240,760	222,615	369,725	-	22,214
Subtotal	3,679,310	3,152,887	923,122	520,226	550,006	22,214
<b>Department of Natural Resources</b>						
OTHER EXPENDABLE TRUSTS	11,261	12,144	389,527	2,004	387,523	-
Subtotal	11,261	12,144	389,527	2,004	387,523	-
<b>Department of Public Health and Environment</b>						
STATIONARY SOURCES	6,560,921	6,367,124	1,619,748	1,050,575	569,173	432,155
WATER QUALITY	4,982,488	4,651,540	840,917	767,504	73,413	-
NEWBORN GENETICS	4,180,458	3,847,483	1,254,348	634,835	619,513	322,335
SLUDGE MGMT	-	-	-	-	-	57,784
OZONE PROTECTION FUND	-	-	-	-	-	15,821
POLLUTION PREVENTION FUND	100,125	92,110	81,421	15,198	66,223	60,594
FOOD PROTECTION CASH FUND <sup>1</sup>	547,476	607,345	64,045	100,212	-	32,278
EMERGENCY MEDICAL SERVICES	4,670,339	4,529,472	749,520	747,363	2,157	-
TRAUMA SYSTEM CASH FUND	183,694	187,226	68,136	30,892	37,244	27,299
MEDICATION ADMINISTRATION FUND	167,439	162,028	94,899	26,735	68,164	65,587
HLTH FAC GEN'L LICENSURE	241,879	213,578	53,943	35,240	18,703	-
ASSISTED LIVING RESIDENCE FUND	535,354	700,549	297,733	115,591	182,142	382,317
Subtotal	22,170,173	21,358,455	5,124,710	3,524,145	1,636,732	1,396,170
<b>Department of Public Safety</b>						
FIRE SUPPRESSION CASH	-	-	-	-	-	51,569
FIREFIGHTER/FIRST RESPONDER	-	-	-	-	-	41,573
Subtotal	-	-	-	-	-	93,142
<b>Department of Regulatory Agencies</b>						
PUBLIC DEPOSIT ADMINISTRATION	3,449,493	3,320,459	679,838	547,876	131,962	-
FINANCIAL SERVICES CASH FUND	1,052,134	958,898	214,447	158,218	56,229	-

**CASH FUNDS UNCOMMITTED RESERVES REPORT SUMMARY  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
(With Comparative Amounts for Excess Uncommitted Reserves  
for the Fiscal Year Ended June 30, 2004)**

Source: Office of the State Auditor analysis of the Cash Funds Uncommitted Reserves Report for the fiscal years ended June 30, 2005 and 2004 prepared by the State Controller.

Department/Fund	2005				2004	
	Total Revenue	Total Expense	Uncommitted Reserves	Target/ Alternative Reserves	Excess Uncommitted Reserves	Excess Uncommitted Reserves
DISABLED TELEPHONE USERS FUND	2,017,163	2,502,303	746,565	412,880	333,685	787,783
LOW INCOME TELEPHONE ASSIST	860,855	394,746	599,282	250,000	349,282	-
REAL ESTATE CASH FUND	4,168,111	3,597,327	1,761,459	593,559	1,167,900	615,426
DIV OF REGISTRATIONS CASH FUND	12,924,847	12,246,987	4,103,656	2,020,753	2,082,903	1,325,300
DIV OF SECURITIES CASH FUND	2,964,541	2,617,285	711,500	431,852	279,648	-
Subtotal	27,437,144	25,638,005	8,816,747	4,415,138	4,401,609	2,728,509
<b>Department of Revenue</b>						
COLO TITLE AND REGIS (CSTARS)	12,469,391	12,597,221	2,978,779	2,078,541	900,238	1,004,272
Subtotal	12,469,391	12,597,221	2,978,779	2,078,541	900,238	1,004,272
<b>Department of State</b>						
CLERK & RECORDER TECHNOLOGY	172,590	189,033	1,247,076	31,190	1,215,886	-
SECRETARY OF STATE FEES	10,677,676	12,403,620	4,601,406	2,046,597	2,554,809	4,667,217
NOTARY ADMINISTRATION CASH FD	391,626	266,635	470,882	43,995	426,887	499,279
Subtotal	11,241,892	12,859,288	6,319,364	2,121,782	4,197,582	5,166,496
<b>Department of Treasury</b>						
AIR ACCOUNT	7,670,065	6,988,636	2,318,256	1,153,125	1,165,131	588,379
Subtotal	7,670,065	6,988,636	2,318,256	1,153,125	1,165,131	588,379
<b>Grand Total</b>	<b>91,266,509</b>	<b>88,514,149</b>	<b>29,311,818</b>	<b>15,473,079</b>	<b>14,135,925</b>	<b>11,591,898</b>

<sup>1</sup> 2005 information included because uncommitted reserves exceeded \$50,000 for this fund.

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# Findings and Recommendations

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The intent of Senate Bill 98-194 is to ensure compliance with limitations on state spending and make fiscal policy decisions on revenue generated from fees. The Bill's mechanism for doing this is to limit cash fund reserves to a specified level and require fee reductions if excess reserves are accumulated, as noted earlier. Fiscal Year 1998 was the first year that agencies were subject to Senate Bill 98-194. At June 30, 1998, there were 69 funds with excess uncommitted reserves, totaling about \$34.3 million. On June 30, 2005, there were 32 funds with excess uncommitted reserves, totaling about \$14.1 million, or a reduction of about \$20.2 million since Fiscal Year 1998.

The Cash Funds Uncommitted Reserves Report has been important in providing an understanding of cash fund activity. It has also been a very useful tool for the State to target cash funds with large excess cash reserves. As a result of Senate Bill 98-194, a comprehensive report has been compiled annually solely for purposes of providing information relating to cash funds.

Senate Bill 98-194 requires that the Office of State Planning and Budgeting annually review the total amount of revenue credited to the cash funds and the *Cash Funds Uncommitted Reserves Report*. In order to fulfill their statutory obligation, the Office of State Planning and Budgeting requires agencies that have excess uncommitted reserves at the end of each fiscal year to develop and submit a plan to reduce the amount of excess uncommitted reserves. The plan that is submitted by the agencies is contained in the *Schedules 11.A - Cash Fund Status, 11.B - Cash Fund Reserve Plan, and 11.C - Waiver*. These Schedules are available from the Office of State Planning and Budgeting on November 15th annually.

## Compliance with Cash Funds Reserves Statutory Requirements

During our audit of Fiscal Year 2005, we found 32 cash funds that had not eliminated excess uncommitted reserves totaling approximately \$14.1 million as required by Senate Bill 98-194. According to Section 24-75-402(3)(a)(I), C.R.S., 10 of these funds should have been in compliance by the end of Fiscal Year 2001 and also were not in compliance at the end of Fiscal Year 2005; in two instances, the Disabled Telephone Users and Secretary of State Fees Cash Funds have never been in compliance with the target reserves established under SB98-194. Section 24-75-402(3)(c), C.R.S., states that for the Fiscal Year 2003 and for each fiscal year

thereafter, the uncommitted reserves of any cash fund at the conclusion of any given fiscal year shall not exceed the target reserve. The remaining 22 funds fall under this requirement and were not in compliance at the end of Fiscal Year 2005. The departments and funds are listed below.

## Department of Agriculture

At June 30, 2005, the Department of Agriculture had four cash funds with excess uncommitted reserves totaling approximately \$459,000. These funds include the Vet, Vaccine and Service; Chemigation; Pesticide Registration; and Pet Animal Care and Facility Funds, which are described below.

- The **Vet, Vaccine and Service** Cash Fund's purpose is to purchase vaccine and other laboratory incidental expenses of the disease control and eradication program as designated by the State Agricultural Commission. According to Section 24-75-402(3)(c), C.R.S., the Vet, Vaccine and Service Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2005 was the first year the Fund was not in compliance with an excess reserve of \$62,834.
- The **Chemigation** Cash Fund's purpose is to inspect and certify chemigation units to ensure ground water quality is not compromised. According to Section 24-75-402(3)(a)(I), C.R.S., the Chemigation Fund should have been in compliance at the end of Fiscal Year 2001. Fiscal Year 2005 was the second year the Fund was not in compliance, with an excess reserve of \$30,022. In Fiscal Year 2004, the Fund had an excess reserve of \$35,829.
- The **Pesticide Registration** Cash Fund's purpose is to ensure proper labeling, packaging, distribution, display, formulation and effectiveness of pesticide products. According to Section 24-75-402(3)(c), C.R.S., the Pesticide Registration Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2005 was the first year the Fund was not in compliance, with \$317,052 of excess reserves.
- The **Pet Animal Care and Facility** Cash Fund's purpose is to provide the means to ensure pet care facilities meet minimum standards. According to Section 24-75-402(3)(c), C.R.S., the Pet Animal Care and Facility Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2005 was the first year the Fund was not in compliance, with \$49,309 of excess reserves.

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## **Recommendation No. 1:**

The Department of Agriculture should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

### **Department of Agriculture Response:**

Agree. The Department is engaging in various expenditure increases and revenue reduction plans to accommodate compliance with SB 98-194 requirements. These plans will be articulated in the cash report (Schedule 11) in the Department's Fiscal Year 2007 Budget Request. The Department is currently working with the Governor's Office of State Planning and Budgeting in finalizing these plans.

With regard to the Pesticide Registration Fund, the Department is currently working through various scenarios whereby the Department, through legislation, would assume primacy over the regulation of private pesticide applicators. Currently, the United States Environmental Protection Agency has regulation responsibilities over private applicators.

The Department, by design, has increased the fund balance in the Pesticide Registration Fund in anticipation of assuming this responsibility. The game plan has been to combine the Pesticide Applicator Fund and the Pesticide Registration Fund along with the additional responsibilities that would come with private applicators. By doing this, the Department could minimize the fees charged to license and regulate private applicators by the State and still have the means to accommodate the various pesticide responsibilities, while minimizing additional revenue coming into the State.

Various issues impact this direction. If Referendum C does not pass in November, the department is assuming that the state will not be in a position to accommodate additional revenue that would come from licensing and regulating the private applicators. Additionally, the Pesticide Registration licensing period is January 1 through December 31 of each year. The Department, to change fees, must go through the Administrative Procedures Act responsibilities. Because of this, the Department will not be able to reduce the fees in the Pesticide Registration Fund by January 1 of this year, due to the timing of the ballot initiative.

The Department is requesting a waiver from compliance on this fund until June 30, 2008. The Department with private applicator responsibilities or without will be able to accommodate the fee structure in this Fund to be in line with work responsibilities and fund balance compliance by that date.

Implementation date: All funds with the exception of the Pesticide Registration Fund will be in compliance by the end of Fiscal Year 2006 (June 30, 2006). The Pesticide Registration Fund will be in compliance by June 30, 2008.

*Auditor's addendum: The Department is responsible for ensuring compliance with SB 98-194 on all cash funds.*

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## Department of Higher Education

At June 30, 2005, the Department of Higher Education had one cash fund with excess uncommitted reserves totaling approximately \$16,000. This fund is the Private Occupational Schools Cash Fund which is described below.

- The **Private Occupational Schools** Cash Fund collects fees from private vocational schools for the direct and indirect costs of administering the Private Occupational Education Act. According to Section 24-75-402(3)(c), C.R.S., the Private Occupational Schools Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2005 was the second year the Fund was not in compliance, with an excess reserve of \$16,378. In Fiscal Year 2004, the Fund had an excess reserve of \$12,154.

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### Recommendation No. 2:

The Department of Higher Education should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

### Department of Higher Education Response:

Agree. The Division of Private Occupational Schools (hereafter "DPOS") cash funds from Fiscal Years 2004 and 2005 were out of compliance with 24-75-402(3)(c) C.R.S. The DPOS has taken the following steps to address and put an end to this procedure (memos regarding the actions referenced below are on file with the Interim Director of the DPOS):

- On July 26, 2005, the Executive Director of the Department of Higher Education and the Interim Director of the DPOS agreed to refund all fees revenues in excess of the Fiscal Year 2005 spending authority. Total fees refunded equaled \$108,846, representing 17.4 percent of Fiscal Year 2005 spending authority.
- On September 20, 2005, the Interim Director of the DPOS introduced a procedure to the Private Occupational School Board that prohibits the collection of fees revenues exceeding 110 percent of the fiscal year’s spending authority. This procedure requires the Director of the DPOS to reduce or discontinue the collection of student assessment fees (the largest revenue source of the DPOS budget) in the fourth quarter of the fiscal year in order to comply with 24-75-402(3)(c) C.R.S.

Implementation date: September 2005.

## Department of Human Services

At June 30, 2005, the Department of Human Services had one cash fund with excess uncommitted reserves totaling approximately \$97,000. This fund is the Work Therapy Cash Fund, which is described below.

- The **Work Therapy** Cash Fund’s purpose is to fund sheltered workshop programs for training and employment of clients with developmental disabilities or mental illnesses. Revenue is derived from contracts with area businesses and organizations for custodial services, printing, packaging, mailing and other types of manual processing that can be performed by program clients. According to Section 24-75-402(3)(a)(I), C.R.S., this fund should have been in compliance as of the end of Fiscal Year 2001. This fund has experienced excess uncommitted reserves over the years as the following table indicates.

Fiscal Year	Amount of Excess
2001	0
2002	54,824
2003	58,975
2004	16,257
2005	96,700

### **Recommendation No. 3:**

The Department of Human Services should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

#### **Department of Human Services Response:**

Agree. In order to ensure compliance with the reserve requirement established in SB 98-194, the Department of Human Services, Development Disabilities Division, plans to implement the following changes to the Work Therapy Fund 516 in Fiscal Year 2005-2006:

Reevaluate current programs for expansion opportunities to ensure that the appropriation and reserves are utilized.

Several staff work part-time in the Work Therapy Program. Partial FTE should have been assigned to this fund in past years. The Program will review the staffing and assign the appropriate FTE to the fund to fully utilize the 1.5 FTE appropriated.

Closely monitor the Work Therapy Fund contracts, revenues, and expenses by agency to ensure future compliance.

Explore the option of establishing Work Therapy as an enterprise fund.

Implementation date: Fiscal Year 2005-2006, beginning November 1, 2005.

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### **Department of Labor and Employment**

At June 30, 2005 the Department of Labor and Employment had one cash fund with excess uncommitted reserves of approximately \$194,000. This fund is the Boiler Inspection Cash Fund, which is described below.

- The **Boiler Inspection** Cash Fund collects fees for issuance of a certificate and inspection of boiler or pressure vessels. According to Section 24-75-402(3)(a)(I), C.R.S., this fund should have been in compliance as of the end of Fiscal Year 2001. Fiscal Year 2005 was the second year the Fund was not in compliance, with an excess reserve of \$194,032. In Fiscal Year 2004, the Fund had an excess reserve of \$217,609.

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## Recommendation No. 4:

The Department of Labor and Employment should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

### Department of Labor and Employment Response:

Agree. The program director has the statutory authority to increase or decrease fees. In order to bring the Fund into compliance, the certification fee was reduced from \$15.00 to \$5.00 effective September 1, 2005.

Implementation date: September 1, 2005.

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## Department of Law

At June 30, 2005, the Department of Law had two cash funds with excess uncommitted reserves totaling approximately \$131,000. These two cash funds include the Collection Agency Board Cash Fund and the Uniform Consumer Credit Code Cash Fund. These funds are described below.

- The **Collection Agency Board** Cash Fund collects fees used to regulate collection agencies and debt collectors who pay registration fees for licenses. According to Section 24-75-402(3)(c), C.R.S., the Collection Agency Board Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Beginning in 2003, this fund has experienced excess uncommitted reserves as the following table indicates.

Fiscal Year	Amount of Excess
2003	6,097
2004	43,314
2005	60,981

- The **Uniform Consumer Credit Code** Cash Fund's purpose is to assess fees to consumer lenders. According to Section 24-75-402(3)(c), C.R.S., this fund should have been in compliance as of the end of Fiscal Year 2003. Although this Fund was in compliance in Fiscal Year 2004, Fiscal Year 2005 is the second year this Fund was not in compliance, with Fiscal Year 2003

being the first. The excess reserves for Fiscal Year 2003 and 2005 were \$146,836 and \$69,796, respectively.

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### **Recommendation No. 5:**

The Department of Law should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

#### **Department of Law Response:**

Agree. For the Collection Agency Board Fund Cash Fund #150 the Department anticipates being in compliance by the end of Fiscal Year 2006. The Department is funding a new FTE position out of fund balance in Fiscal Year 2006, which should result in compliance with SB 98-194.

For the Uniform Consumer Credit Code Cash Fund #151 the Department anticipates being in compliance by the end of Fiscal Year 2006. Fees for this Fund are set at the beginning of the fiscal year and have been adjusted to hopefully reduce the amount of revenue collected during the fiscal year. The Department will rely on fund balance to fund the appropriation. This reliance on fund balance should result in compliance with SB 98-194.

However, the Department urges modifications to SB 98-194 as compliance with its provisions is extremely difficult for small funds. The margin of error (16% fund balance) is so small that if the Department significantly reduces fees then there is considerable likelihood revenues (including fund balance) would be insufficient to cover expenses. Further this particular program (like the Collection Agency Board) is regulating a rapidly growing industry that generates more revenues than anticipated every year. Yet the Department knows that this growth rate can not be sustained. If fees were significantly reduced and the high growth rate did not continue, then revenues would be insufficient to support the appropriation.

Therefore, the Department would ask the General Assembly to enact an exemption to SB 98-194 for funds with a balance or appropriation of less than \$1 million in a fiscal year.

Implementation date: June 2006.

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## Department of Local Affairs

At June 30, 2005, the Department of Local Affairs had one cash fund with excess uncommitted reserves totaling approximately \$550,000. This cash fund is the Building Regulation Cash Fund which is described below.

- The **Building Regulation** Cash Fund's purpose is to inspect factory built housing, commercial structures, and manufactured homes to ensure the health and safety of Colorado residents who purchase these units. According to Section 24-75-402(3)(c), C.R.S., the Building Regulation Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2005 was the first year the Fund was not in compliance, with an excess reserve of \$550,006.

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### Recommendation No. 6:

The Department of Local Affairs should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

#### Department of Local Affairs Response:

Agree. The Department monitors cash funds on a regular basis. The Building Regulation Cash Fund will be in compliance by the end of Fiscal-Year 2007 due to anticipated legislative changes and ongoing expenditures as appropriated in the long bill.

Implementation date: June 30, 2007.

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## Department of Natural Resources

At June 30, 2005, the Department of Natural Resources had one cash fund that had excess uncommitted reserves totaling approximately \$388,000. According to Section 24-75-402(3)(c), C.R.S., this fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2005 was the first year this cash fund was out of compliance. This fund was the Other Expendable Trust Cash Fund which is described below.

- The **Other Expendable Trust** Cash Fund's purpose is to collect fees from the lease or rental of surface rights of state school trust lands located in state forests. These funds are then allocated the public school funds of the state and the county in which the land is located. Fiscal Year 2005 was the first year the Fund was not in compliance, with excess reserves of \$387,523.
- 

### **Recommendation No. 7:**

The Department of Natural Resources should analyze this fund to determine if the fund balance has been correctly recorded.

#### **Department of Natural Resources Response:**

Agree. The Department believes that these funds are not correctly categorized and need to be moved to the appropriate trust fund. The dollars identified are trust funds related specifically to the Public Buildings Trust. Consequently, we believe these funds should not be subject to the excess cash reserve requirement pursuant to Section 24-75-402(5)(f). These monies have been in this Fund since 1994 but have not been reported until Fiscal Year 2004-2005 because of a recent definition change. Nevertheless, the funds need to be transferred to the Public Building Trust, which will eliminate the excess reserve.

The balance currently in this Fund is part of the DHS Ridge property project that was authorized and funded by Senate Bill 94-102. The Ridge property was transferred to the Public Buildings Trust but had significant remediation problems before it could be sold off. The Legislature gave the State Land Board spending authority to pay for the remediation of the property from the proceeds of the sale. During Fiscal Year 2004-2005, remediation was completed and the remaining funds need to be transferred to the Public Buildings Trust.

The transfer of unused funds to the Public Buildings Trust will be completed by November 1, 2005.

Implementation date: November 1, 2005.

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## Department of Public Health and Environment

At June 30, 2005, the Department of Public Health and Environment had nine cash funds with excess uncommitted reserves totaling approximately \$1.7 million. Seven of these funds should not have excess reserves as of the end of Fiscal Year 2003 and thereafter according to Section 24-75-402(3)(c), C.R.S. These cash funds include Stationary Sources, Water Quality, Pollution Prevention, Trauma System, Medication Administration, Health Facility General Licensure, and Emergency Medical Services. According to Section 24-75-402(3)(a)(I), C.R.S., the two other funds should have been in compliance at the end of Fiscal Year 2001 and thereafter. These funds are Newborn Genetics and Assisted Living Residence. All of these funds are described below.

- The **Stationary Sources** Cash Fund’s purpose is to monitor stationary sources emitting air pollution and to collect emission and permitting fees based on tons of pollution. The Fund has experienced excess reserves in Fiscal Years 2003, 2004, and 2005 as the following table indicates:

Fiscal Year	Amount of Excess
2003	175,597
2004	432,155
2005	569,173

- The **Water Quality** Cash Fund’s purpose is to support the operation of the water quality permitting and compliance unit. According to Section 24-75-402(3)(c), C.R.S., this fund should have been in compliance as of the end of Fiscal Year 2003. Fiscal Year 2005 was the first year the Fund was not in compliance, with an excess reserve of \$73,413.
- The **Newborn Genetics** Cash Fund’s purpose is to support newborn screening, follow up care, genetic counseling, and educational programs and functions. According to Section 24-75-402(3)(a)(I), C.R.S., this Fund should have been in compliance as of the end of Fiscal Year 2001. The Fund has experienced excess reserves in Fiscal Years 2004 and 2005 of \$322,335 and \$619,513, respectively.
- The **Pollution Prevention** Cash Fund’s purpose is to make grants under the technical pollution prevention activities and technical assistance program. According to Section 24-75-402(3)(c), C.R.S., this Fund should have been in compliance as of the end of Fiscal Year 2003. There were excess reserves in Fiscal Years 2004 and 2005 of \$60,594 and \$66,223, respectively.

The **Trauma System** Cash Fund receives fees paid by health care facilities that apply to be designated as a trauma center. According to Section 24-75-402(3)(c), C.R.S., this Fund should have been in compliance as of the end of Fiscal Year 2003. There were \$27,299 and \$37,244 of excess reserves in Fiscal Years 2004 and 2005, respectively.

- The **Medication Administration** Cash Fund's purpose is to implement a medication administration training and competency evaluation program. Fees are collected from participants in the training program. According to Section 24-75-402(3)(c), C.R.S., this Fund should have been in compliance as of the end of Fiscal Year 2003. There were excess reserves in Fiscal Years 2003, 2004, and 2005, reported in the following table:

Fiscal Year	Amount of Excess
2003	45,248
2004	65,587
2005	68,164

- The **Assisted Living Residence** Cash Fund's purpose is to conduct annual inspections and licensing of assisted living residences to ensure the protection of health and safety for residents who cannot live independently. This Fund collects license fees paid by the owners of these residences. According to Section 24-75-402(3)(a)(I), C.R.S., this Fund should have been in compliance as of the end of Fiscal Year 2001. The Fund has experienced excess reserves in Fiscal Years 2003, 2004, and 2005 as reported in the following table:

Fiscal Year	Amount of Excess
2003	307,280
2004	382,317
2005	182,142

- The **Health Facility General Licensure** Cash Fund's purpose is to license health facilities and collect license fees. According to Section 24-75-402(3)(c), C.R.S., this Fund should have been in compliance as of the end of Fiscal Year 2003. Fiscal Year 2005 was the first year the Fund was not in compliance, with excess reserves of \$18,703.
- The **Emergency Medical Services** Cash Fund's purpose is to improve access to and provision of emergency medical services throughout the State. According to Section 24-75-402(3)(c), C.R.S., this Fund should have been

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in compliance as of the end of Fiscal Year 2003. Fiscal Year 2005 was the first year the Fund was not in compliance, with excess reserves of \$2,157.

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### **Recommendation No. 8:**

The Department of Public Health and Environment should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

#### **Department of Public Health and Environment Response:**

Agree. The Colorado Department of Public Health and Environment will continue to closely monitor revenues, expenditures, fund balances and excess uncommitted reserves by assessing the *Schedule 11.A - Cash Fund Status* and *Schedule 11.B - Compliance Plans* submitted to the Office of the State Planning and Budgeting and take necessary actions to bring the fund balances to or below the target or alternative reserves so that all cash funds will come into compliance with SB 98-194.

Implementation date: Implemented and ongoing.

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### **Department of Regulatory Agencies**

At June 30, 2005, the Department of Regulatory Agencies (DORA) had seven cash funds with excess uncommitted reserves totaling approximately \$4.4 million. According to Section 24-75-402 (3)(a)(I), C.R.S., two of these funds, the Disabled Telephone Users Cash Fund and the Division of Registrations Cash Fund should have been in compliance as of the end of Fiscal Year 2001. The other five funds, the Public Deposit Administration, Financial Services, Low Income Telephone Assistance, Real Estate, and Division of Securities Cash Funds, should have been in compliance as of the end of Fiscal Year 2003 and thereafter in accordance with Section 24-75-402(3)(c), C.R.S. These funds are described below.

- The **Disabled Telephone Users** Cash Fund receives fees from telephone companies in accordance with the "Americans With Disabilities Act of 1990." These fees are used to reimburse providers who render services in accordance with the Act. According to Section 24-75-402(3)(a)(I), C.R.S., this Fund should have been in compliance as of the end of Fiscal Year 2001.

The following table indicates the amount of excess reserves this Fund has experienced since required compliance:

Fiscal Year	Amount of Excess
2001	1,130,440
2002	1,574,099
2003	493,858
2004	787,783
2005	333,685

- The **Division of Registrations** Cash Fund supports the Division's mission to protect the public through effective licensure and enforcement for many professionals and occupations. Fees are collected for original licenses, applications, renewals, reciprocity, reinstatement, examination and examination processing.

Twelve boards and commissions had excess uncommitted reserves totaling \$2,082,903 at the end of Fiscal Year 2004. These boards and commissions and their respective excess reserves are:

Accountancy	\$195,289
Addiction Counselors	57,767
Architects	41,019
Audiologist and Reg. Hearing	52,573
Barbers and Cosmetologists	122,084
Dental Board	17,019
Electrical	717,551
Engineers and Land Surveyors	423,162
Nursing	165,680
Pharmacy	35,182
Plumbers	205,214
Veterinary Medicine Board	50,363

Total excess reserves, Fiscal Year 2005    \$2,082,903

- The **Public Deposit Administration** Cash Fund's purpose is to support the costs of the Division of Banking's mission, which is to serve and protect the public interest by promoting a safe and sound financial institutions industry through continuous quality regulation and supervision. Fees are collected through assessments to financial institutions and various fees such as charter applications, debt adjuster licenses, etc. According to Section 24-75-402(3)(c), C.R.S., the Public Deposit Administration Cash Fund should not

have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2005 was the first year the Fund was not in compliance, with excess reserves of \$131,962.

- The **Financial Services** Cash Fund’s purpose is to support the costs of the Division’s mission, which is to serve and protect the public interest by promoting the lawful, safe and sound operation of financial institutions in order to protect deposits. Fees are collected through assessments to financial institutions and various fees such as charter applications, debt adjuster licenses, etc. According to Section 24-75-402(3)(c), C.R.S., the Financial Services Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2005 was the first year the Fund was not in compliance, with excess reserves of \$56,229.
- The **Low Income Telephone Assistance** Cash Fund’s purpose is to have a fund to deposit and allocate funds to phone companies for subsidizing phone bills for low-income telephone customers. Fees are collected from telephone companies based on the uniform monthly charge in customers’ bills. According to Section 24-75-402(3)(c), C.R.S., the Low Income Telephone Assistance Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2005 was the first year the Fund was not in compliance, with excess reserves of \$349,282.
- The **Real Estate** Cash Fund collects about 25 types of fees for licenses, fines, and registrations for real estate brokers. The purpose of this fund is to support the Division’s mission to protect the public from incompetent and dishonest real estate practitioners. According to Section 24-75-402(3)(c), this Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. There were excess reserves in Fiscal Years 2003, 2004, and 2005, as reported in the following table:

Fiscal Year	Amount of Excess
2003	1,034,446 <sup>1</sup>
2004	615,426
2005	1,167,900

<sup>1</sup> Preliminary numbers reported by the Department showed an excess of \$0 for Fiscal Year 2003. As a result of the Fiscal Year 2003 Statewide Audit, adjustments were made that resulted in the Real Estate Cash Fund having excess reserves of over \$1 million, which is the amount reported in the Fiscal Year 2003 *Cash Funds Uncommitted Reserves Report*.

- The **Division of Securities** Cash Fund's purpose is to support the costs of implementing the Division's mission, which is to serve and protect investors and maintain public confidence in the securities markets while avoiding unreasonable burdens on participants in the capital markets. Fees are collected through initial licensing fees and renewal fees on broker/dealers, representatives and investment advisor licensees. According to Section 24-75-402(3)(c), C.R.S., the Division of Securities Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2005 was the first year the Fund was not in compliance, with excess reserves of \$279,648.

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### **Recommendation No. 9:**

The Department of Regulatory Agencies should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

### **Department of Regulatory Agencies Response:**

Agree. The Department continues to monitor excess uncommitted reserves to ensure all cash funds are in compliance as soon as possible. The Department is acting to make its estimates more precise, and has implemented proper revenue recognition. In order to comply with SB 98-194 requirements as quickly as possible, the Department has taken action to reduce renewal fees at its earliest opportunity.

For the Division of Registrations Cash Fund, renewal fees were reduced where possible in Fiscal Year 2006 or will be reduced in Fiscal Year 2007 to achieve compliance as soon as possible depending upon the renewal cycle. Inspection fees have been or will be reduced to achieve compliance by June 2007. Compliance is projected by June 2006 for Addiction Counselors, Audiologists and Hearing Aid Providers, Barbers and Cosmetologists, Nursing, and Pharmacy. The remaining Boards are expected to achieve compliance by June 2007.

For the Public Deposit Administration Cash Fund, the first half-year assessments were reduced, and if necessary the second half-year assessments will be reduced to achieve compliance by June 2006.

For the Financial Services Cash Fund, the first half-year assessments were reduced, and if necessary the second half-year assessments will be reduced to achieve compliance by June 2006.

For the Low Income Telephone Assistance Cash Fund, the Public Utilities Commission has lowered the surcharge on telephone bills effective July 1, 2006 to ensure that companies who subsidize telephone bills for low-income telephone customers receive a sufficient allocation to cover these costs while reducing the fund balance. The fund is projected to be in compliance by June 2006.

For the Real Estate Cash Fund, Fiscal Year 2005 renewal fees were reduced and Fiscal Year 2006 and 2007 renewal fees will also be reduced in order to achieve compliance by June 2007.

For the Division of Securities Cash Fund, Fiscal Year 2006 broker/dealer and investment firm original and renewal fees were reduced and compliance is projected by June 2006. The fees will be monitored during the next renewal cycle to determine if additional fee reductions are necessary.

Implementation date: Implemented, partial compliance by June 2006, full compliance by June 2007.

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## Department of Revenue

At June 30, 2005, the Department of Revenue had one cash fund with excess uncommitted reserves totaling approximately \$900,000. According to Section 24-75-402(3)(a)(I), C.R.S., this fund should have been in compliance at the end of Fiscal Year 2001. This fund is the Colorado Titling and Registration Cash Fund which is described below.

- The **Colorado Titling and Registration** Cash Fund's purpose is to aid in processing motor vehicle registration and title documents and to establish, operate, and maintain a telecommunications network that provides access to a master list on the Internet. Fees are collected from vehicle title applications and specific ownership tax. There were excess reserves in Fiscal Years 2003, 2004, and 2005, as reported in the following table:

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Fiscal Year	Amount of Excess
2003	1,002,589
2004	1,004,272
2005	900,238

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### **Recommendation No. 10:**

The Department of Revenue should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

### **Department of Revenue Response:**

Agree. For the Colorado State Titling and Registration System (CSTARS), formerly known as Distributive Data Processing (DDP), HB 01-1100 and HB 02-1412 authorized a temporary fee increase of \$2.30, which expires on September 1, 2006. This fee is earmarked to fund the multi-year CSTARS system re-write project currently underway. Most of the re-write project expenditures (i.e., payments to the vendor) will occur in the last eighteen months of the project as the system is completed and fully deployed. We expect the fund to come into compliance with SB 98-194 in Fiscal Year 2007 or shortly thereafter, when the temporary fee expires and if the General Assembly approves legislation to transfer up to \$2.8 million from the CSTARS Fund to the Highway Users Tax Fund for a prior year misallocation. However, the Department is estimating that only \$1.8 million may be available from the \$2.30 fee to repay the HUTF and therefore a brief extension of the fee may be necessary, beyond the September 1, 2006 to fully repay back the HUTF. Implementation date: June 30, 2007.

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### **Department of State**

At June 30, 2005, the Department of State had three cash funds with excess uncommitted reserves totaling approximately \$4.2 million. The three funds are the Clerk and Recorder Technology, Secretary of State Fees and the Notary Administration Cash Funds which are described below.

- The **Clerk and Recorder Technology** Cash Fund's purpose is to distribute grants to counties for electronic recording purposes. Fees are collected from counties that collect a \$1 surcharge fee on recording documents. According

to Section 24-75-402(3)(c), C.R.S., the Clerk and Recorder Technology Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2005 was the first year the Fund was not in compliance, with excess reserves of \$1,215,886.

- The **Secretary of State Fees** Cash Fund collects fees for filing articles of incorporation, issuing certificates, and making official copies of documents. These fees are used to pay the direct and indirect costs associated with the Department’s duties. According to Section 24-75-402(3)(a)(I), C.R.S., this fund was required to be in compliance as of the end of Fiscal Year 2001. The following table indicates the amount in excess of the required balance that this Fund has experienced since the required compliance:

Fiscal Year	Amount of Excess
2001	3,404,063
2002	2,991,286
2003	4,757,996
2004	4,667,217
2005	2,554,809

- The **Notary Administration** Cash Fund collects fees to cover the expenditures incurred by the Secretary of State in performing its duties under Section 12-55-102.5(2), C.R.S. According to Section 24-75-402(3)(c), C.R.S., the Notary Administration Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. There were excess reserves in Fiscal Years 2003, 2004, and 2005, as reported in the following table:

Fiscal Year	Amount of Excess
2003	200,125
2004	499,279
2005	426,887

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**Recommendation No. 11:**

The Department of State should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

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## Department of State Response:

Agree. The Department of State is taking several actions to reduce its excess cash fund reserves. The Department intends to remove unearned revenue from the cash fund reserve and transfer over to the unclaimed property fund at the Treasury. The Department has already reduced fees for "Statement of change" filings (August 2005) and will reduce additional fees as necessary. The Department continually reviews on a weekly basis the fees collected for all documents. We are continually working on enhancing our revenue projecting capabilities to forecast future fee reductions. These fee reductions would be the result of the revised revenue forecasts of revenue and expenditures. In addition, during the current fiscal year the Department will begin to offer electronic filing for additional types of documents, which will reduce revenue since the filing fee for electronically filed documents is much less than the filing fee for paper documents.

Implementation date: July 1, 2005.

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## Department of Treasury

At June 30, 2005, the Department of Treasury had one cash fund with excess uncommitted reserves totaling approximately \$1.2 million. This fund is the AIR Cash Fund which is described below.

- The **AIR** Cash Fund's purpose is to support the costs of motor vehicle emissions activities. Excess revenues are used to fund other environmental pollution control programs. Fees are transmitted to the Department and are passed through to the Department of Public Health and Environment and the Department of Revenue to cover the costs of administering and enforcing the automobile inspection and readjustment program. According to Section 24-75-402(3)(a)(I), C.R.S., the AIR Cash Fund should not have excess reserves as of the end of Fiscal Year 2001 and thereafter. There were \$588,379 and \$1,165,131 of excess reserves in Fiscal Year 2004 and 2005, respectively.
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## Recommendation No. 12:

The Department of Treasury should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

### **Department of Treasury Response:**

Partially agree. The Treasury Department does not collect fees for the AIR cash fund. C.R.S. 42-3-304(18) authorizes the Department of Revenue to collect two fees at the time of automobile registration and to deposit those fees into two sub accounts within the Highway User's Tax Fund. These moneys are subject to appropriation to the Department of Revenue and the Department of Public Health and Environment. The State Treasury annually transfers the appropriated sums to those departments. Both departments submit budget requests annually and it is based upon those submissions that the General Assembly sets the amount of fees collected and determines the amount spent.

Since the State Treasury does not collect the fees, determine the amounts to spend from the Fund, or have any input to these processes, accounting staff met with the budget officers of both Departments in April, 2005 to request that they develop a plan to bring the fund balance down to the target reserve amount. Both Departments responded to the request by informing the Treasury that increased expenditures over the next two years will significantly impact the fund balance and should bring it into compliance with SB 98-194. The Treasury will remain in contact with the Departments to monitor this plan over the course of the upcoming year. If the Departments are not successful in spending down the fund balance, they will need to work with the Legislature to reduce fees. Implementation date: June 30, 2006.

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# Disposition of Prior Audit Recommendations

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The following recommendations are from the *Cash Funds Uncommitted Reserves Report* for the fiscal year ended June 30, 2005.

<b>Rec. No.</b>	<b>Recommendation</b>	<b>Disposition</b>
1	The Department of Agriculture should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 1
2	The Department of Higher Education should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 2
3	The Department of Human Services should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 3
4	The Department of Labor and Employment should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 4
5	The Department of Law should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 5
6	The Department of Local Affairs should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 6
7	The Department of Public Health and Environment should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 8

	<b>Recommendation</b>	<b>Disposition</b>
8	The Department of Public Safety should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	Implemented
9	The Department of Regulatory Agencies should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 9
10	The Department of Revenue should monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.	See current year Recommendation No. 10
11	The Department of State should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 11
12	The Department of Treasury should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 12

# **Financial Information**



## STATE OF COLORADO

JOANNE HILL, CPA  
State Auditor

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September 27, 2005

### Independent Auditor's Report

Members of the Legislative Audit Committee:

We have performed the procedures enumerated below on the *Cash Funds Uncommitted Reserves Report* of the State of Colorado for the fiscal year ended June 30, 2005. The accompanying *Cash Funds Uncommitted Reserves Report* is the responsibility of the State Controller's Office and was prepared for the purpose of monitoring compliance with Section 24-75-402, C.R.S. Our engagement was conducted pursuant to Section 24-30-207, C.R.S., in accordance with standards established by the American Institute of Certified Public Accountants and, accordingly, included such procedures as we considered necessary.

Our procedures and findings are as follows:

1. For the State's colleges and universities, we agreed the fund balance and fee revenue to the State's central accounting records without exception. However, the total revenue and total expense for higher education cash funds reported on the *Cash Funds Uncommitted Reserves Report* are both \$29,675,741 higher than the State's central accounting records. This occurs because interdepartmental transactions are recorded in revenue and expenditure accounts inflating those amounts for higher education cash funds. The inflation has no significant effect on the excess uncommitted reserves reported. The fund balance, exempt assets, fee revenue, total revenue, and total expense for all other agencies agreed to the State's central accounting records without exception.
2. We agreed the previously appropriated fund balance to the statutory appropriation without exception.
3. We recalculated the non-fee fund balance, the uncommitted reserve, the target reserve, and the excess uncommitted reserve without exception.
4. We compared the alternative reserve with the amount specified in statutes without exception.
5. We compared the types of accounts used to compile the amount of exempt assets and fee revenue with their statutory definitions without exception.
6. We compared each cash fund with its enabling statute, as applicable. Most cash funds were established by law for a specific program or purpose with the exception of the funds in the State's colleges and universities.

The objective of our engagement was not to express an opinion, and accordingly, we do not express such an opinion. Had we performed additional procedures sufficient to express an opinion, other matters might have come to our attention that would have been reported.

This report is intended solely for the information and use of the Joint Budget Committee of the General Assembly and the Office of State Planning and Budgeting and should not be used for any other purposes. However, upon release by the Legislative Audit Committee, this report is a matter of public record and its distribution is not limited.

**CASH FUNDS UNCOMMITTED RESERVES REPORT  
FOR FISCAL YEAR ENDED JUNE 30, 2005**

<b>Department/Agency</b>	<b>Fund</b>	<b>Fund Balance (Note 4)</b>	<b>Exempt Assets (Note 5)</b>
<b>Department of Agriculture</b>			
BAA DEPARTMENT OF AGRICULTURE	104 VET, VACCINE & SVC FUND	90,324	0
BAA DEPARTMENT OF AGRICULTURE	111 CERVIDAE DISEASE FUND	195,795	0
BAA DEPARTMENT OF AGRICULTURE	214 MANDATORY F&V INSPECTION FUND	202,820	68
BAA DEPARTMENT OF AGRICULTURE	217 CHEMIGATION FUND	74,446	0
BAA DEPARTMENT OF AGRICULTURE	219 PESTICIDE REGISTRATION FUND	456,436	0
BAA DEPARTMENT OF AGRICULTURE	294 PET ANIMAL CARE AND FACILITY	111,306	0
<b>Total, Department of Agriculture</b>		<b>1,131,127</b>	<b>68</b>
<b>Department of Education</b>			
DAA DEPARTMENT OF EDUCATION	293 EDUCATOR LICENSURE CASH FUND	70,954	0
<b>Total, Department of Education</b>		<b>70,954</b>	<b>0</b>
<b>Department of Higher Education</b>			
GCA STATE HISTORICAL SOCIETY	401 LIMITED GAMING FUND	51,545,588	0
GG1 COLO STATE UNIVERSITY SYSTEM	31X CURRENT FUNDS UNRESTRICTED	33,401,979	992,528
GG1 COLO STATE UNIVERSITY SYSTEM	32X NON-ENTERPRISE DESIGNATED AUX	7,989,480	2,655,954
GJ1 COMMUNITY COLLEGES SYSTEM	31X CURRENT FUNDS UNRESTRICTED	25,692,424	821,842
GJ1 COMMUNITY COLLEGES SYSTEM	32X NON-ENTERPRISE DESIGNATED AUX	7,556,942	60,310
GKA UNIVERSITY OF NORTHERN COLO	31X CURRENT FUNDS UNRESTRICTED	9,565,374	1,450,518
GKA UNIVERSITY OF NORTHERN COLO	32X NON-ENTERPRISE DESIGNATED AUX	4,043,137	310,946
GLA COLORADO SCHOOL OF MINES	32X NON-ENTERPRISE DESIGNATED AUX	424,008	0
GPA PRIVATE OCCUPATIONAL SCHOOL DV	222 PRIVATE OCCUPATIONAL SCHOOLS	120,272	781
GSA FORT LEWIS COLLEGE	31X CURRENT FUNDS UNRESTRICTED	1,823,022	248,752
GSA FORT LEWIS COLLEGE	32X NON-ENTERPRISE DESIGNATED AUX	1,356,437	150,708
GTA METROPOLITAN STATE COLLEGE	31X CURRENT FUNDS UNRESTRICTED	3,735,644	42,491
GTA METROPOLITAN STATE COLLEGE	32X NON-ENTERPRISE DESIGNATED AUX	1,220,145	18,998
GWA WESTERN STATE COLLEGE	31X CURRENT FUNDS UNRESTRICTED	1,095,759	89,854
GYA ADAMS STATE COLLEGE	32X NON-ENTERPRISE DESIGNATED AUX	359,044	18,760
GZA MESA STATE COLLEGE	31X CURRENT FUNDS UNRESTRICTED	698,939	32,445
GZA MESA STATE COLLEGE	32X NON-ENTERPRISE DESIGNATED AUX	233,240	0
<b>Total, Department of Higher Education</b>		<b>150,861,434</b>	<b>6,894,887</b>
<b>Department of Human Services</b>			
IHA DEPARTMENT OF HUMAN SERVICES	12T CHILD CARE LICENSING CASH FUND	95,672	0
IHA DEPARTMENT OF HUMAN SERVICES	504 BUSINESS ENTERPRISE PROGRAM	768,085	464,852
IIB COLO. MENT HEALTH INST PUEBLO	516 WORK THERAPY	152,199	1,207
<b>Total, Department of Human Services</b>		<b>1,015,956</b>	<b>466,059</b>
<b>Department of Labor and Employment</b>			
KAA DEPT OF LABOR AND EMPLOYMENT	136 DISPLACED HOME MAKERS	145,000	0
KAA DEPT OF LABOR AND EMPLOYMENT	137 BOILER INSPECTION	1,121,859	0
<b>Total, Department of Labor and Employment</b>		<b>1,266,859</b>	<b>0</b>
<b>Department of Law</b>			
LAA DEPARTMENT OF LAW	150 COLLECTION AGENCY BOARD	103,322	0
LAA DEPARTMENT OF LAW	151 UNIFORM CONSUMER CREDIT CODE	225,512	1,668
LAA DEPARTMENT OF LAW	296 P.O.S.T. BOARD CASH FUND	104,464	3,075
<b>Total, Department of Law</b>		<b>433,298</b>	<b>4,743</b>

Previously Appropriated Fund Balance (Note 6)	Fee Revenue (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserves (Note 10)	Excess Uncommitted Reserves (Note 11)
0	220,709	220,709	166,608	0	90,324	27,490	62,834
0	52,176	58,247	1,000	20,407	175,388	200,000	0
0	1,985,752	1,990,507	1,882,889	484	202,268	310,677	0
0	228,188	246,034	236,510	5,400	69,046	39,024	30,022
0	820,498	929,962	519,139	53,726	402,710	85,658	317,052
0	431,391	448,877	349,461	4,336	106,970	57,661	49,309
<b>0</b>	<b>3,738,714</b>	<b>3,894,336</b>	<b>3,155,607</b>	<b>84,353</b>	<b>1,046,706</b>	<b>720,510</b>	<b>459,217</b>
0	2,382,111	2,382,111	2,432,880	0	70,954	401,425	0
<b>0</b>	<b>2,382,111</b>	<b>2,382,111</b>	<b>2,432,880</b>	<b>0</b>	<b>70,954</b>	<b>401,425</b>	<b>0</b>
0	699,442	28,617,882	34,501,946	50,285,776	1,259,812	5,692,821	0
0	135,107,168	324,520,015	319,263,022	18,916,449	13,493,002	52,678,399	0
0	22,793,300	89,958,230	85,394,642	3,982,136	1,351,390	14,090,116	0
0	82,249,139	281,881,382	274,706,717	17,613,686	7,256,896	45,326,608	0
0	677,004	15,145,058	12,831,372	7,161,523	335,109	2,117,176	0
0	35,333,664	84,383,707	80,449,752	4,716,954	3,397,902	13,274,209	0
0	1,600,600	18,007,393	19,085,809	3,400,453	331,738	3,149,158	0
0	684,673	2,023,760	2,121,488	280,559	143,449	350,046	0
0	624,157	624,157	624,927	0	119,491	103,113	16,378
0	11,244,567	39,067,845	39,395,267	1,121,161	453,109	6,500,219	0
0	2,255,932	5,676,327	5,447,854	726,538	479,191	898,896	0
0	30,001,083	76,947,098	74,807,320	2,253,221	1,439,932	12,343,208	0
0	3,729,436	5,373,358	5,117,670	367,478	833,669	844,416	0
0	6,319,371	17,341,883	16,687,524	639,354	366,551	2,753,441	0
0	570,081	1,301,397	1,187,542	191,222	149,062	195,944	0
0	5,732,763	28,022,229	27,361,163	530,143	136,351	4,514,592	0
0	1,053,174	1,813,333	1,824,871	97,775	135,465	301,104	0
<b>0</b>	<b>340,675,554</b>	<b>1,020,705,054</b>	<b>1,000,808,886</b>	<b>112,284,428</b>	<b>31,682,119</b>	<b>165,133,466</b>	<b>16,378</b>
0	640,464	646,295	630,563	863	94,809	104,043	0
0	314,776	1,018,523	1,045,081	209,518	93,715	172,438	0
0	296,140	321,816	256,029	12,047	138,945	42,245	96,700
<b>0</b>	<b>1,251,380</b>	<b>1,986,634</b>	<b>1,931,673</b>	<b>222,428</b>	<b>327,469</b>	<b>318,726</b>	<b>96,700</b>
0	87,888	87,888	87,889	0	145,000	145,000	0
0	1,274,065	1,304,754	1,321,585	26,387	1,095,472	901,440	194,032
<b>0</b>	<b>1,361,953</b>	<b>1,392,642</b>	<b>1,409,474</b>	<b>26,387</b>	<b>1,240,472</b>	<b>1,046,440</b>	<b>194,032</b>
0	254,180	261,198	239,787	2,776	100,546	39,565	60,981
0	1,016,456	1,042,933	899,184	5,683	218,161	148,365	69,796
0	1,166,455	1,186,833	1,294,283	1,741	99,648	213,557	0
<b>0</b>	<b>2,437,091</b>	<b>2,490,964</b>	<b>2,433,254</b>	<b>10,200</b>	<b>418,355</b>	<b>401,487</b>	<b>130,777</b>

Department/Agency	Fund	Fund Balance (Note 4)	Exempt Assets (Note 5)
<b>Department of Local Affairs</b>			
NAA DEPARTMENT OF LOCAL AFFAIRS	11E MOFFAT TUNNEL CASH FUND	60,000	0
NAA DEPARTMENT OF LOCAL AFFAIRS	12V BUILDING REGULATION FUND	729,229	0
NAA DEPARTMENT OF LOCAL AFFAIRS	289 WASTE TIRE RECYCLING FUND	908,793	0
<b>Total, Department of Local Affairs</b>		<b>1,698,022</b>	<b>0</b>
<b>Department of Natural Resources</b>			
PCA BOARD OF LAND COMMISSIONERS	700 OTHER EXPENDABLE TRUSTS	389,943	0
PEA DIVISION OF WATER RESOURCES	167 GROUND WATER MANAGEMENT	498,089	450
PHA OIL AND GAS CONSERVATION COMM	170 OIL & GAS CONSERVATION FUND	2,012,641	1,782
PIA COLORADO GEOLOGICAL SURVEY	171 GEOLOGICAL SURVEY CASH FUND	710,310	3,167
PJA PARKS AND OUTDOOR RECREATION	172 PARKS CASH FUND	1,349,198	110
PJA PARKS AND OUTDOOR RECREATION	173 SNOWMOBILE RECREATION FUND	82,976	0
PKA DIV OF MINERALS AND GEOLOGY	256 MINED LAND RECLAMATION FUND	386,617	3,724
<b>Total, Department of Natural Resources</b>		<b>5,429,774</b>	<b>9,233</b>
<b>Department of Personnel</b>			
ACA DIV OF FINANCE AND PROCUREMENT	604 DEBT COLLECTION FUND	281,661	50,134
<b>Total, Department of Personnel</b>		<b>281,661</b>	<b>50,134</b>
<b>Department of Public Health &amp; Environment</b>			
FAA DEPT OF PUB HLTH & ENVIRONMENT	117 SOLID WASTE MGMNT RESERVE	191,450	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	119 STATIONARY SOURCES	1,622,582	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	120 WATER QUALITY	888,450	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	121 NEWBORN GENETICS	1,254,348	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	123 RADIATION CONTROL	173,885	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	124 VITAL RECORDS	221,820	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	126 HAZ WASTE FEES	243,908	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	246 ASSISTED LIVING RESIDENCE FUND	297,733	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	266 FOOD PROTECTION CASH FUND	64,949	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	277 POLLUTION PREVENTION FUND	81,421	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	409 EMERGENCY MEDICAL SERVICES	757,926	0
FMA HEALTH-HEALTH FACILITIES	12A TRAUMA SYSTEM CASH FUND	69,773	0
FMA HEALTH-HEALTH FACILITIES	224 MEDICATION ADMINISTRATION FUND	95,061	0
FMA HEALTH-HEALTH FACILITIES	265 HLTH FAC GEN'L LICENSURE	54,210	0
<b>Total, Department of Public Health &amp; Environment</b>		<b>6,017,516</b>	<b>0</b>
<b>Department of Regulatory Agencies</b>			
SCA DIVISION OF BANKING	244 PUBLIC DEPOSIT ADMINISTRATION	688,384	540
SEA DIVISION OF FINANCIAL SERVICES	272 FINANCIAL SERVICES CASH FUND	217,480	0
SFA DIVISION OF INSURANCE	282 DIVISION OF INSURANCE CASH	582,704	137,167
SGA PUBLIC UTILITIES COMMISSION	184 FIXED UTILITIES	1,013,373	0
SGA PUBLIC UTILITIES COMMISSION	185 MOTOR CARRIER	696,453	0
SGA PUBLIC UTILITIES COMMISSION	196 DISABLED TELEPHONE USERS FUND	761,126	0
SGA PUBLIC UTILITIES COMMISSION	251 LOW INCOME TELEPHONE ASSIST	599,282	0
SIA DIVISION OF REAL ESTATE	212 REAL ESTATE CASH FUND	1,784,539	0
SIA DIVISION OF REAL ESTATE	811 REAL ESTATE RECOVERY	64,624	0
SJD ACCOUNTANCY BOARD	189 DIV OF REGISTRATIONS CASH FUND	275,914	550
SJE ARCHITECTS BOARD	189 DIV OF REGISTRATIONS CASH FUND	78,906	4,225
SJF BARBERS & COSMETOLOGISTS BOARD	189 DIV OF REGISTRATIONS CASH FUND	252,848	0
SJH DENTAL BOARD	189 DIV OF REGISTRATIONS CASH FUND	167,601	0
SJI ELECTRICAL BOARD	189 DIV OF REGISTRATIONS CASH FUND	1,330,361	25
SJJ ENGINEERS & LAND SURVEYORS BD	189 DIV OF REGISTRATIONS CASH FUND	525,863	2,500
SJK MENTAL HEALTH BOARDS	189 DIV OF REGISTRATIONS CASH FUND	96,166	0
SJL MEDICAL EXAMINERS BOARD	189 DIV OF REGISTRATIONS CASH FUND	130,694	0
SJN NURSING BOARD	189 DIV OF REGISTRATIONS CASH FUND	832,758	750

Previously Appropriated Fund Balance (Note 6)	Fee Revenue (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserves (Note 10)	Excess Uncommitted Reserves (Note 11)
0	23,542	25,854	25,854	5,366	54,634	60,000	0
17,904	1,314,193	1,334,488	912,127	10,818	700,507	150,501	550,006
682,525	2,306,970	2,344,822	2,240,760	3,653	222,615	369,725	0
<b>700,429</b>	<b>3,644,705</b>	<b>3,705,164</b>	<b>3,178,741</b>	<b>19,837</b>	<b>977,756</b>	<b>580,226</b>	<b>550,006</b>
0	11,249	11,261	12,144	416	389,527	2,004	387,523
0	3,087,346	3,126,975	3,078,455	6,307	491,332	507,945	0
1,787,027	3,776,530	5,378,017	7,065,139	66,654	157,178	225,614	0
0	463,706	3,824,260	3,957,965	621,399	85,744	653,064	0
0	17,121,660	18,631,946	18,159,635	109,356	1,239,732	2,996,340	0
0	756,781	768,234	736,682	1,237	81,739	121,553	0
0	928,896	2,367,267	2,461,327	232,649	150,244	406,119	0
<b>1,787,027</b>	<b>26,146,168</b>	<b>34,107,960</b>	<b>35,471,347</b>	<b>1,038,018</b>	<b>2,595,496</b>	<b>4,912,639</b>	<b>387,523</b>
0	695,478	1,451,442	1,412,862	120,588	110,939	281,661	0
<b>0</b>	<b>695,478</b>	<b>1,451,442</b>	<b>1,412,862</b>	<b>120,588</b>	<b>110,939</b>	<b>281,661</b>	<b>0</b>
0	1,211,995	1,212,046	1,169,728	8	191,442	193,005	0
0	6,549,461	6,560,921	6,367,124	2,834	1,619,748	1,050,575	569,173
0	4,715,920	4,982,488	4,651,540	47,533	840,917	767,504	73,413
0	4,180,458	4,180,458	3,847,483	0	1,254,348	634,835	619,513
0	1,828,932	1,828,932	1,915,581	0	173,885	316,071	0
0	2,141,009	2,145,976	2,097,792	513	221,307	346,136	0
0	1,564,060	1,564,391	1,597,084	52	243,856	263,519	0
0	535,354	535,354	700,549	0	297,733	115,591	182,142
0	539,856	547,476	607,345	904	64,045	100,212	0
0	100,125	100,125	92,110	0	81,421	15,198	66,223
0	4,618,542	4,670,339	4,529,472	8,406	749,520	747,363	2,157
0	179,385	183,694	187,226	1,637	68,136	30,892	37,244
0	167,154	167,439	162,028	162	94,899	26,735	68,164
0	240,688	241,879	213,578	267	53,943	35,240	18,703
<b>0</b>	<b>28,572,939</b>	<b>28,921,518</b>	<b>28,138,640</b>	<b>62,316</b>	<b>5,955,200</b>	<b>4,642,876</b>	<b>1,636,732</b>
0	3,409,341	3,449,493	3,320,459	8,006	679,838	547,876	131,962
0	1,037,463	1,052,134	958,898	3,033	214,447	158,218	56,229
0	5,249,636	8,441,962	8,441,960	168,480	277,057	1,392,923	0
0	8,712,676	8,951,685	9,158,494	27,057	986,316	1,511,152	0
0	154,644	1,933,512	1,973,885	640,750	55,703	325,691	0
0	1,978,574	2,017,163	2,502,303	14,561	746,565	412,880	333,685
0	860,855	860,855	394,746	0	599,282	250,000	349,282
0	4,114,204	4,168,111	3,597,327	23,080	1,761,459	593,559	1,167,900
0	515,336	564,967	518,773	5,677	58,947	350,000	0
657	501,893	502,486	479,357	324	274,383	79,094	195,289
274	195,723	195,970	201,784	94	74,313	33,294	41,019
1,809	666,713	668,338	777,846	610	250,429	128,345	122,084
334	1,172,979	1,173,281	910,331	43	167,224	150,205	17,019
1,424	4,310,512	4,312,178	3,702,109	513	1,328,399	610,848	717,551
884	596,529	597,325	597,701	696	521,783	98,621	423,162
510	825,878	921,373	825,207	9,914	85,742	136,159	0
1,009	2,020,931	2,022,303	2,004,589	88	129,597	330,757	0
4,580	2,507,789	3,031,989	3,143,603	143,054	684,374	518,694	165,680

<b>Department/Agency</b>	<b>Fund</b>	<b>Fund Balance (Note 4)</b>	<b>Exempt Assets (Note 5)</b>
SJS PHARMACY BOARD	189 DIV OF REGISTRATIONS CASH FUND	176,781	0
SJU PLUMBERS BOARD	189 DIV OF REGISTRATIONS CASH FUND	400,380	25
SJX ADDICTION COUNSELORS	189 DIV OF REGISTRATIONS CASH FUND	86,195	0
SJY AUDIOLOGIST & AND REG. HEARING	189 DIV OF REGISTRATIONS CASH FUND	58,447	0
SJZ VETERINARY MEDICINE BOARD	189 DIV OF REGISTRATIONS CASH FUND	83,646	0
SLA DIVISION OF SECURITIES	213 DIV OF SECURITIES CASH FUND	711,500	0
<b>Total, Department of Regulatory Agencies</b>		<b>11,616,025</b>	<b>145,782</b>
<b>Department of Revenue</b>			
TAA REVENUE - ADMINISTRATION	236 LIQUOR LAW ENFORCEMENT	230,483	1,152
TAA REVENUE - ADMINISTRATION	404 COLO TITLE AND REGIS (CSTARS)	7,780,058	94,963
<b>Total, Department of Revenue</b>		<b>8,010,541</b>	<b>96,115</b>
<b>Department of State</b>			
VAA DEPARTMENT OF STATE	15N CLERK & RECORDER TECHNOLOGY	2,038,962	0
VAA DEPARTMENT OF STATE	200 SECRETARY OF STATE FEES	5,467,143	295,000
VAA DEPARTMENT OF STATE	20N NOTARY ADMINISTRATION CASH FD	650,882	180,000
<b>Total, Department of State</b>		<b>8,156,987</b>	<b>475,000</b>
<b>Department of Treasury</b>			
WBA TREASURY - OPERATING	406 AIR ACCOUNT	2,425,799	0
<b>Total, Department of Treasury</b>		<b>2,425,799</b>	<b>0</b>
<b>Grand Total</b>		<b>198,415,953</b>	<b>8,142,021</b>

Previously Appropriated Fund Balance (Note 6)	Fee Revenue (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserves (Note 10)	Excess Uncommitted Reserves (Note 11)
343	718,265	720,574	852,673	565	175,873	140,691	35,182
667	1,261,739	1,262,342	1,177,470	191	399,497	194,283	205,214
78	173,104	173,175	171,607	35	86,082	28,315	57,767
16	47,939	47,954	35,396	18	58,413	5,840	52,573
180	237,573	239,235	197,110	580	82,886	32,523	50,363
0	2,964,541	2,964,541	2,617,285	0	711,500	431,852	279,648
<b>12,765</b>	<b>44,234,837</b>	<b>50,272,946</b>	<b>48,560,913</b>	<b>1,047,369</b>	<b>10,410,109</b>	<b>8,461,820</b>	<b>4,401,609</b>
0	2,175,211	2,175,211	2,225,087	0	229,331	367,139	0
4,641,737	12,204,794	12,469,391	12,597,221	64,579	2,978,779	2,078,541	900,238
<b>4,641,737</b>	<b>14,380,005</b>	<b>14,644,602</b>	<b>14,822,308</b>	<b>64,579</b>	<b>3,208,110</b>	<b>2,445,680</b>	<b>900,238</b>
0	105,560	172,590	189,033	791,886	1,247,076	31,190	1,215,886
0	9,499,413	10,677,676	12,403,620	570,737	4,601,406	2,046,597	2,554,809
0	391,626	391,626	266,635	0	470,882	43,995	426,887
<b>0</b>	<b>9,996,599</b>	<b>11,241,892</b>	<b>12,859,288</b>	<b>1,362,623</b>	<b>6,319,364</b>	<b>2,121,782</b>	<b>4,197,582</b>
0	7,330,028	7,670,065	6,988,636	107,543	2,318,256	1,153,125	1,165,131
<b>0</b>	<b>7,330,028</b>	<b>7,670,065</b>	<b>6,988,636</b>	<b>107,543</b>	<b>2,318,256</b>	<b>1,153,125</b>	<b>1,165,131</b>
<b>7,141,958</b>	<b>486,847,562</b>	<b>1,184,867,330</b>	<b>1,163,604,509</b>	<b>116,450,669</b>	<b>66,681,305</b>	<b>192,621,863</b>	<b>14,135,925</b>

# NOTES TO CASH FUNDS UNCOMMITTED RESERVES REPORT

## NOTE 1. PURPOSE

Section 24-30-207, Colorado Revised Statutes, requires the State Controller to prepare a report showing the amount of uncommitted reserves credited to each of the State of Colorado's cash funds. This report is prepared in accordance with the statutory definitions and may not agree to financial reports prepared on a GAAP basis. The report must be audited by the State Auditor. The report is to be delivered to the Office of State Planning and Budgeting and to the Joint Budget Committee on or before September 20 of each year.

## NOTE 2. CASH FUND DEFINED

Section 24-75-402 (2) (b), Colorado Revised Statutes, defines "cash fund" to mean any fund, other than the state general fund and any federal fund, established by law for a specific program or purpose.

The balances of each fund are generally reported at the fund and agency level except that certain higher education funds have been combined to more accurately reflect the activity in those funds.

## NOTE 3. CASH FUNDS EXCLUDED

The following cash funds are specifically excluded from the cash reserves report:

- Any cash fund for which revenue is derived solely from fees, the amounts of which are established by the federal government;
- Any cash fund for which revenue is derived solely from fees set by the Colorado Supreme Court in the exercise of its exclusive authority to regulate the practice of law;
- Any cash fund for which revenue is derived solely from fees set by an enterprise, as defined in Section 24-77-102 (3), Colorado Revised Statutes, or a special purpose authority;
- Any cash fund that is established for capital construction;
- Any cash fund for which the reserve amounts are based on actuarial requirements;
- Any trust funds;
- Any cash fund with uncommitted reserves of less than \$50,000;
- The Petroleum Storage Tank Fund;
- The Hazardous Substance Response Fund;
- The Land and Water Management Fund;

- The Brand Inspection Fund;
- The Colorado State Fair Authority Cash Fund;
- The Highway Users' Tax Fund;
- The State Highway Fund;
- The Workers' Compensation Cash Fund;
- The Workers' Compensation Cost Containment Fund;
- The Auto Dealers License Fund;
- The State Commission on Judicial Performance Cash Fund;
- The Motorcycle Operator Safety Training Fund; and
- Any cash fund used to fund a single program if the program has been in existence less than two full fiscal years.

## NOTE 4. FUND BALANCE

Fund balance is the net of total assets and total liabilities in each fund as of June 30, 2005.

## NOTE 5. EXEMPT ASSETS

Exempt assets are any long-term assets or non-monetary current assets held by the fund at June 30, 2005. "Non-monetary" current assets are those that either cannot be converted to cash or are held with the intent of being used rather than converted to cash, including but not limited to consumable inventory and prepaid expenses.

## NOTE 6. PREVIOUSLY APPROPRIATED FUND BALANCE

Previously appropriated fund balance is that portion of fund balance that has been appropriated for capital construction or other multi-year purposes.

## NOTE 7. FEE REVENUE

Fee revenue means any moneys collected by an entity, except that fee revenue does not include:

- Any moneys collected from sources excluded from state fiscal year spending, as defined in Section 24-77-102 (17), Colorado Revised Statutes;
- Any moneys received through the imposition of penalties or fines or surcharges imposed on any person convicted of a crime;
- Any moneys appropriated from the state general fund;
- Any moneys received through the imposition of taxes;
- Any moneys received from charges or assessments, the amount of which are not determined by the entity;
- Any moneys received from gifts or donations;
- Any moneys received from local government grants or contracts;
- Any moneys received through direct transfers from another entity, an enterprise, or a special purpose authority; or
- Any moneys received as interest or other investment income.

## **NOTES TO CASH FUNDS UNCOMMITTED RESERVES REPORT**

### **NOTE 8. NON-FEE FUND BALANCE**

Non-fee fund balance is calculated by subtracting any exempt assets and previously appropriated fund balance from total fund balance and multiplying the result times the ratio of non-fee revenue to total revenue.

### **NOTE 9. UNCOMMITTED RESERVE**

Uncommitted reserve is calculated by subtracting any exempt assets and previously appropriated fund balance from total fund balance and multiplying the result by the ratio of fee revenue to total revenue.

### **NOTE 10. TARGET/ALTERNATIVE RESERVE**

Target reserve is defined as 16.5 percent of Fiscal Year 2005 expenditures. In some cases an alternative reserve is used when there is a reserve limit established by statute.

### **NOTE 11. EXCESS UNCOMMITTED RESERVE**

Excess uncommitted reserve is the amount by which the uncommitted reserve exceeds the target/alternative reserve.

# **Appendices**

# Appendix A

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## Descriptions of Cash Funds

These cash funds are included on the Cash Funds Uncommitted Reserves Report (pages 36-41) for the fiscal year ended June 30, 2005, prepared by the State Controller's Office.

**Fund**  
**Description**

**AGRICULTURE**

104 - Vet, Vaccine & Service Fund	Receives proceeds from the sale of vaccine and related services to be used for purchase of vaccine and such other laboratory incidental expenses, including travel directly incidental to the designated disease control and eradication program, as may be determined by the State Agricultural Commission.
111 - Cervidae Disease Fund	Assessments, up to \$8 per head, from owners of alternative livestock cervidae (cattle) or captive wildlife cervidae. Monies in the Fund may be used to compensate owners of cervidae destroyed for the control of contagious and infectious diseases.
214 - Mandatory Fruit and Vegetable Inspection Fund	Fees charged to issue inspection certificates for fruits and vegetables; potatoes are one of the major crops that are inspected and carry a fee of \$.11 per 100 pounds.
217 - Chemigation Fund	Fees assessed for the inspection of closed irrigation systems and from individuals who apply chemicals to farmland; fees consist of \$45 for the permit and \$40 for the inspection of the equipment every two years.
219 - Pesticide Registration Fund	Fees assessed on pesticide products to ensure proper labeling, packaging, distribution, display, formulation and effectiveness of pesticide products and by licensing certain pesticide dealers. Fees include annual pesticide registration fee of \$75 and a dealer registration fee of \$50.
294 - Pet Animal Care and Facility Fund	Collects annual licensing fees to provide the means to ensure pet care facilities meet minimum standards for physical facilities, sanitation, ventilation, lighting, heating, cooling, humidity, spatial and enclosure requirements; nutrition, humane care, medical treatment; and methods of operation and record keeping. Annual license fees range between \$75 and \$250 depending on the type of business.

**Fund**  
**Description**

**EDUCATION**

293 - Educator Licensure Cash Fund      Fees charged to cover the costs to administer examinations and to review applications for licenses, endorsements, and certificates as authorized by the State Board of Education. Fees are set annually and are \$44 for the initial license, \$22 for a substitute license until October 1, 2004, then \$60 for initial and \$30 for substitute, and \$39 for fingerprints.

**COLORADO HISTORICAL SOCIETY**

401 - Limited Gaming Fund      Revenues primarily consists of distributions of limited stakes gaming revenue from the Division of Gaming within the Department of Revenue. The moneys in this Fund are used for historic preservation and restoration.

**HIGHER EDUCATION**

31X - Current Funds-Unrestricted      Includes General Fund money and tuition from the State's colleges and universities; resident undergraduate tuition for a full-time student ranges from \$1,620 to \$5,700 per academic year.

32X - Non-Enterprise-Designated Auxiliary      Charges made for various services provided by the auxiliary funds at the State's colleges and universities that are not exempt from TABOR. Examples include telecommunications, photocopying, and information systems.

222 - Private Occupational Schools Fund      Fees for credentials, student assessments, provisional certificates, and renewals that range from \$1 to \$1,500.

**HUMAN SERVICES**

12T - Child Care Licensing Cash Fund      Fees from new and continuing child care providers for state licenses. Fees received and credited to the fund are applied against all costs associated with child care inspection licensing, developing a methodology to assess the relationship between licensing costs and fees, and annually reassessing costs and fees and reporting the results to the State Board of Human Services.

**Fund**  
**Description**

504 - Business Enterprise Program Fund Collects fees used to train and place legally blind individuals into vending facilities located on federal and state properties.

516 - Work Therapy Fund Fees to provide funding for sheltered workshop programs for the training and employment of clients with developmental disabilities at the Colorado Mental Health Institutions and three regional centers. The institutions contract with companies to employ the clients. The clients are paid varying rates according to job types.

**LABOR AND EMPLOYMENT**

136 - Displaced Homemakers Fund Collects a \$5 fee assessed by the courts for each divorce granted in the State; the program provides job counseling, training and placement services, educational services, and legal counseling services to enable displaced homemakers in becoming economically self-sufficient.

137 –Boiler Inspection Fund Collects inspection fees to support a boiler inspection program which enforces statutory rules and regulations established to control the design, construction, operation, maintenance and repair of boilers and pressure vessels in the State of Colorado. Effective February 2003, the \$40 inspection fee was changed ranging from \$20 to \$60 to reflect the type of inspection and who performed it. For inspections completed beginning April 1, 2002, there is an additional certificate fee of \$25.

**LAW**

150 - Collection Agency Board Fund Fees to regulate collection agencies and debt collectors who pay registration fees for licenses; the Board can assess fines for unlawful practices. Fees include: \$100 for a collection manager examination fee; \$300 for an investigation fee; \$350 for a license renewal fee and \$750 for the initial licensing fee.

**Fund**  
**Description**

151 - Uniform Consumer Credit Code Fund  
Fees assessed from consumer lenders who pay a Master licensing fee of \$400; branches are \$350. Notification fees are \$20 and volume fees are \$5 per every \$100,000. These two fees are paid by retail credit grantors and sales finance companies. Rent-to-Own fees are \$50 for the initial notification and \$25 for the renewal fee. Fines can also be assessed against consumer lenders for unlawful practices.

296 - P.O.S.T. Board Cash Fund  
Fees charged for the certification of and training programs for police and peace officers. Monies are also collected for the sale of publications and study materials for certification exams. The charges for these materials range from \$10 to \$20. Fees charged include \$25 for VIN inspection certification and \$125 for the peace officer certification exam and for each of three skills tests a peace officer is required to pass for certification. Additionally, the P.O.S.T. Board Cash Fund receives a \$.25 fee on every license plate issuance or renewal.

**LOCAL AFFAIRS**

11E - Moffat Tunnel Cash Fund  
Proceeds from the lease and sales of Moffat Tunnel Improvement District assets. Proceeds are first used to cover administrative costs for selling the property and the remainder is transferred to the nine constituent counties of the district.

12V - Building Regulation Fund  
Collects registration fees for installers and sellers of manufactured homes as well as various other fees established by the Advisory Board. Funds are used to inspect factory built (modular) housing, commercial structures, and manufactured homes to ensure the health and safety of Colorado residents who purchase these units.

289 - Waste Tire Recycling Fund  
A \$.75 per tire fee assessed on tire retailers when consumers dispose of old tires. After administrative expenses have been paid to the Department of Revenue, approximately one-third of the fees received are transferred to the Advanced Technology Fund (Colorado Commission on Higher Education).

**Fund**  
**Description**

**NATURAL RESOURCES**

700 - Other Expendable Trusts	Fees derived from the lease or rental of surface rights of state school trust lands located within state forests. Funds shall be paid over to the state treasurer and transferred to the public school income funds of both the state and the county in which the land is located.
167 - Ground Water Management Fund	Fees for well permits and filing fees for the issuance of water well permits.
170 - Oil and Gas Conservation Fund	Fees charged for oil and gas operating permits, and levys charged on oil and gas production.
171 - Geological Survey Cash Fund	Fees charged for geological services provided, based on the actual cost to the Division, including collections made from the public for publications, reports, and maps. Fees range from \$2 to \$150.
172 - Parks Cash Fund	Fees for administering, managing, and supervising the State Parks and Outdoor Recreation System and financing impact assistance grants. Fees for park passes, permits, and registrations.
173 - Snowmobile Recreation Fund	Fees charged for the registration of snowmobiles. The monies collected are used to operate the snowmobile program, for the establishment and maintenance of snowmobile trails, vehicle parking areas, and facilities. One half of the fine revenue is credited to the general fund.
256 - Mined Land Reclamation Fund	Fees for permits, annual reviews, and inspections; the permits vary from \$75 to \$3,100; the annual fees range from \$75 to \$1,000. Fees are used to monitor mining operations.



**Fund**  
**Description**

123 - Radiation Control Fund

Radiation control service fees, including issuance of licenses to individuals who qualify as inspectors and inspecting machines that are sources of ionizing radiation; some of the fees include a qualified inspection registration of \$50, and state inspections for \$129 an hour. Radioactive materials, licensing services are charged at \$85 an hour, and license fees range from \$400 to \$72,610.

124 - Vital Records Fund

Fees received by the State Registrar to maintain the vital statistics system; some of the fees are \$15 for an initial certified copy of a certificate and \$6 for a duplicate. In addition, \$20 fees are collected for corrections, adoptions, and acknowledgments of paternity.

126 - Hazardous Waste Fees Fund

Annual fees assessed to generators of hazardous waste, and to facilities that treat, store, or dispose of hazardous waste. These fees range from \$390 to \$2,470 per year for generators, \$200 and higher for operating annual fees, and \$4,000 to \$12,000 per year for post-closure fees. Fees of \$115 per hour are charged for the document review and activity fees.

246 - Assisted Living Residence Fund

Fees charged for administration costs and licenses for assisted living residences, plan reviews, inspections and complaint investigations. There is an annual base fee of \$150 per residence and then the fees range depending on the number of beds in the facility and the residence designation. If the residence has a high Medicaid utilization, the fee is \$15 per bed, otherwise, it is \$23 per bed. There is also an initial fee of \$5,000 for new residences. The fee for a change of ownership of a residence is \$2,500.

266 - Food Protection Cash Fund

Fees charged for administration costs and licenses for retail food establishments, plan reviews, preopening inspections, and equipment or product review; fees range from \$55 to \$383.

**Fund**  
**Description**

277 - Pollution Prevention Fund	Pollution prevention fees received from facilities that are required by federal rules to file reports with the Department; the assessed fee is \$10 to \$25 for chemical(s) listed on the reports along with a \$10 facility fee. There is an annual limit on the fees of \$1,000.
409 - Emergency Medical Services Fund	A \$1 fee assessed at the time of registration of any motor vehicle, for the purpose of providing emergency medical services. Revenue is used for grants to local emergency medical service providers, planning and coordinating emergency medical services, and testing and certifying emergency medical technicians.
12A - Trauma System Fund	Fees charged every three years to pay for the indirect costs of evaluating and designating applicant health care facilities Trauma Centers. Fee rates are commensurate with the level of designation related to the type and amount of resources a facility has available to care for injured patients. Fees range from \$6,800 for Level V to \$26,600 for Level I.
224 –Medication Administration Fund	Fees collected from students who take a two day medication administration class. The class fee is \$55, with approximately \$40 going to the instructor while the State retains the remainder.
265 - Health Facility General Licensure	Fee for the licensure of health care facilities in the state, other than assisted living residences. The fee is \$360 per health care facility. Government-owned facilities are exempt from paying the fee (although not exempt from licensure).

**REGULATORY AGENCIES**

244 - Public Deposit Administration Fund	Fees and assessments collected from institutions regulated by the Division of Banking. While included in the fund is revenue from public depositories, this fund is actually the main fund for the Division of Banking and all its revenue is deposited here.
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**Fund**  
**Description**

272 - Financial Services Cash Fund	Fees are received from domestic and foreign savings and loan associations operating in the State based on their total public deposits held.
282- Division of Insurance Fund	Fees include various license and certification fees. The remainder of revenue is from statutorily-required diversions of premium tax collections that would otherwise be deposited in the General Fund.
184 - Fixed Utilities Fund	Assessments from each fixed public utility regulated by the Public Utilities Commission (PUC) to cover the fixed utility regulatory costs of the PUC and to cover the costs of the Office of Consumer Counsel.
185 - Motor Carrier Fund	Fees are received through vehicle identification, permit application, and permit issuance fees from regulated and exempt motor vehicle carriers, including common, contract, household goods, property, and towing carriers. Fees include: 1) permit application fees ("filing fees") of \$20 for vehicles carrying interstate exempt commodities, \$35 for common and contract carriers, \$50 for property carriers, \$150 for towing carriers, and \$300 for household goods carriers; 2) permit issuance fees of \$5 to all carriers; and 3) vehicle identification fees ("stamp fees") of \$5 to all carriers.
196 - Disabled Telephone Users Fund	Surcharge of 6 cents assessed by telephone companies per line per month on each customer in accordance with the "Americans with Disabilities Act of 1990"; moneys used for the reimbursement of providers who render services in accordance with the Act.
251 - Low Income Telephone Assistance	Fees collected from telephone companies based on the uniform monthly charge in customers' bills. Funds are allocated to phone companies for subsidizing phone bills for low-income telephone customers.
212 - Real Estate Cash Fund	Collects about 25 types of fees for licenses, fines, and registrations for real estate brokers. Fees range from a \$5 transfer fee to a \$739 original license fee for a subdivision application.

**Fund**  
**Description**

811 - Real Estate Recoveries Fund	Receives interest earned and, when necessary, an assessment on real estate renewal licenses not to exceed \$40. Funds are used to provide protection and redress to members of the public who may have suffered financial losses as a result of fraud and other intentional misconduct by licensed real estate brokers.
189 - Division of Registrations Cash Fund	Fees collected for the issuance and renewal of occupational licenses for 29 professional boards, such as the Accountancy Board, Dental Board, and Plumbers Board. Fees vary from \$5 to \$3,150, with an average of about 10 fee items per board.
213 - Division of Securities Cash Fund	Collects about 25 fees for the registration of securities sales agents and the regulation of non-exempt securities and municipal bonds issued by certain political subdivisions; fees include a \$500 filing fee and a \$75 renewal fee for broker dealers.

**REVENUE**

236 - Liquor Law Enforcement Fund	Receives a \$50 licensing fee from manufacturers, distributors, wholesalers, and retailers of liquor. Application fees for licenses and permits are also collected. Fees are used for costs associated with the overall administration, licensing and enforcement of Colorado liquor laws.
404 - Colorado State Titling and Registration System (CSTARS)	Fees are collected from vehicle title applications and specific ownership tax on vehicles. The Colorado State Titling and Registration Account was created by statute to aid the authorized agents of the Department of Revenue in processing motor vehicle registration and title documents and to establish, operate, and maintain a telecommunications network that provides access to the master list.

**SECRETARY OF STATE**

15N - Clerk and Recorder Technology Fund	Receives \$.50 for every \$1 surcharge collected by counties on all electronic filing deeds and other documents authorized by law to be recorded at the county clerk and recorder office. Funds are granted to counties for E-recording purposes.
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**Fund**  
**Description**

200 - Secretary of State Fees Fund	Collects fees for filing articles of incorporation, issuing official certificates, and making official copies of documents; some specific fees assessed include \$10 to \$125 for articles of incorporation and \$1 to \$600 for bingo/raffle license.
20N - Notary Administration Cash Fund	Collects notary fees from all publicly licensed notaries.

**DEPARTMENT OF TREASURY**

406 - AIR Account Fund	Collects \$.25 from each emission sticker sale. Fees of \$.50 and \$1.50 are charged on vehicle registrations. These fees are passed through to the Department of Public Health and Environment and the Department of Revenue to cover the costs of administering and enforcing the automobile inspection and readjustment program.
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# Appendix B

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## **Cash Funds Uncommitted Reserves Report for the Fiscal Year Ended June 30, 2005 – All Funds**

The *Cash Funds Uncommitted Reserves Report* (pages 36-41) prepared by the State Controller does not include funds that have an uncommitted reserves balance of less than \$50,000. The following report includes all of the cash funds with uncommitted reserve balances at June 30, 2005, with cash funds that have an uncommitted reserves balance of less than \$50,000, excluding cash funds with \$0 fee revenue.

**CASH FUNDS UNCOMMITTED RESERVES REPORT  
FOR FISCAL YEAR ENDED JUNE 30, 2005  
Including Cash Funds with Uncommitted Reserves Less Than \$50,000**

Department/Agency		Fund	Fund Balance (Note 4)	Exempt Assets (Note 5)
<b>Department of Agriculture</b>				
BAA	DEPARTMENT OF AGRICULTURE	102 SEED CASH FUND	3,715	150
BAA	DEPARTMENT OF AGRICULTURE	103 AGRICULTURAL PRODUCTS INSPECTN	40,921	0
BAA	DEPARTMENT OF AGRICULTURE	104 VET, VACCINE & SVC FUND	90,324	0
BAA	DEPARTMENT OF AGRICULTURE	105 PESTICIDE APPLICATOR FUND	867	0
BAA	DEPARTMENT OF AGRICULTURE	107 SEAL OF QUALITY FUND	1,473	0
BAA	DEPARTMENT OF AGRICULTURE	109 ALTERNATIVE LIVESTOCK FARM	13,665	0
BAA	DEPARTMENT OF AGRICULTURE	111 CERVIDAE DISEASE FUND	195,795	0
BAA	DEPARTMENT OF AGRICULTURE	154 WEED FREE CROP CERTIFICATION	35,618	0
BAA	DEPARTMENT OF AGRICULTURE	214 MANDATORY F&V INSPECTION FUND	202,820	68
BAA	DEPARTMENT OF AGRICULTURE	216 COLO NURSERY FUND	30,949	0
BAA	DEPARTMENT OF AGRICULTURE	217 CHEMIGATION FUND	74,446	0
BAA	DEPARTMENT OF AGRICULTURE	218 ORGANIC CERTIFICATION FUND	45,457	0
BAA	DEPARTMENT OF AGRICULTURE	219 PESTICIDE REGISTRATION FUND	456,436	0
BAA	DEPARTMENT OF AGRICULTURE	220 RODENT CONTROL FUND	26,693	0
BAA	DEPARTMENT OF AGRICULTURE	254 GROUND WATER PROTECTION	1,888	0
BAA	DEPARTMENT OF AGRICULTURE	261 COLORADO AQUACULTURE FUND	17,577	0
BAA	DEPARTMENT OF AGRICULTURE	294 PET ANIMAL CARE AND FACILITY	111,306	0
<b>Total, Department of Agriculture</b>			<b>1,349,950</b>	<b>218</b>
<b>Department of Education</b>				
DAA	DEPARTMENT OF EDUCATION	13A NONPUBLIC SCHOOL FINGERPRINT	30,425	0
DAA	DEPARTMENT OF EDUCATION	293 EDUCATOR LICENSURE CASH FUND	70,954	0
<b>Total, Department of Education</b>			<b>101,379</b>	<b>0</b>
<b>Governor's Office</b>				
EDA	OFFICE OF ECONOMIC DEVELOPMENT	13N TRAVEL AND TOURISM PROMOTION	238,503	0
EDA	OFFICE OF ECONOMIC DEVELOPMENT	156 ECONOMIC DEVELOPMENT FUND	10,063,405	103
<b>Total, Governor's Office</b>			<b>10,301,908</b>	<b>103</b>
<b>Department of Higher Education</b>				
GCA	STATE HISTORICAL SOCIETY	401 LIMITED GAMING FUND	51,545,588	0
GCA	STATE HISTORICAL SOCIETY	509 ENTERPRISE SERVICES	203,822	147,388
GCA	STATE HISTORICAL SOCIETY	724 HISTORICAL SOC UNRESTRICTED	907,836	0
GG1	COLO STATE UNIVERSITY SYSTEM	31X CURRENT FUNDS UNRESTRICTED	33,401,979	992,528
GG1	COLO STATE UNIVERSITY SYSTEM	32X NON-ENTERPRISE DESIGNATED AUX	7,989,480	2,655,954
GG1	COLO STATE UNIVERSITY SYSTEM	33X CURRENT FUNDS RESTRICTED	7,604,122	1,653,240
GJ1	COMMUNITY COLLEGES SYSTEM	31X CURRENT FUNDS UNRESTRICTED	25,692,424	821,842
GJ1	COMMUNITY COLLEGES SYSTEM	32X NON-ENTERPRISE DESIGNATED AUX	7,556,942	60,310
GKA	UNIVERSITY OF NORTHERN COLO	31X CURRENT FUNDS UNRESTRICTED	9,565,374	1,450,518
GKA	UNIVERSITY OF NORTHERN COLO	32X NON-ENTERPRISE DESIGNATED AUX	4,043,137	310,946
GLA	COLORADO SCHOOL OF MINES	32X NON-ENTERPRISE DESIGNATED AUX	424,008	0
GPA	PRIVATE OCCUPATIONAL SCHOOL DV	222 PRIVATE OCCUPATIONAL SCHOOLS	120,272	781
GSA	FORT LEWIS COLLEGE	31X CURRENT FUNDS UNRESTRICTED	1,823,022	248,752
GSA	FORT LEWIS COLLEGE	32X NON-ENTERPRISE DESIGNATED AUX	1,356,437	150,708
GTA	METROPOLITAN STATE COLLEGE	31X CURRENT FUNDS UNRESTRICTED	3,735,644	42,491
GTA	METROPOLITAN STATE COLLEGE	32X NON-ENTERPRISE DESIGNATED AUX	1,220,145	18,998
GWA	WESTERN STATE COLLEGE	31X CURRENT FUNDS UNRESTRICTED	1,095,759	89,854
GWA	WESTERN STATE COLLEGE	32X NON-ENTERPRISE DESIGNATED AUX	91,490	0
GYA	ADAMS STATE COLLEGE	32X NON-ENTERPRISE DESIGNATED AUX	359,044	18,760
GYA	ADAMS STATE COLLEGE	33X CURRENT FUNDS RESTRICTED	184,932	673
GZA	MESA STATE COLLEGE	31X CURRENT FUNDS UNRESTRICTED	698,939	32,445
GZA	MESA STATE COLLEGE	32X NON-ENTERPRISE DESIGNATED AUX	233,240	0
<b>Total, Department of Higher Education</b>			<b>159,853,636</b>	<b>8,696,188</b>

Previously Appropriated Fund Balance (Note 6)	Fee Revenue (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserves (Note 10)	Excess Uncommitted Reserves (Note 11)
0	63,334	70,174	68,797	347	3,218	11,352	0
0	144,868	144,868	142,909	0	40,921	23,580	17,341
0	220,709	220,709	166,608	0	90,324	27,490	62,834
0	526,579	548,555	549,191	35	832	90,617	0
0	1,147	1,147	0	0	1,473	0	1,473
0	23,260	23,836	27,349	330	13,335	4,513	8,822
0	52,176	58,247	1,000	20,407	175,388	200,000	0
0	137,863	137,863	182,428	0	35,618	30,101	5,517
0	1,985,752	1,990,507	1,882,889	484	202,268	310,677	0
0	172,910	177,830	180,543	856	30,093	29,790	303
0	228,188	246,034	236,510	5,400	69,046	39,024	30,022
0	154,047	158,388	181,599	1,246	44,211	29,964	14,247
0	820,498	929,962	519,139	53,726	402,710	85,658	317,052
0	8,579	8,579	8,578	0	26,693	1,415	25,278
0	390,070	397,502	449,961	35	1,853	74,244	0
0	18,327	18,327	20,331	0	17,577	3,355	14,222
0	431,391	448,877	349,461	4,336	106,970	57,661	49,309
<b>0</b>	<b>5,379,698</b>	<b>5,581,405</b>	<b>4,967,293</b>	<b>87,202</b>	<b>1,262,530</b>	<b>1,019,441</b>	<b>546,420</b>
0	3,918	3,918	0	0	30,425	0	30,425
0	2,382,111	2,382,111	2,432,880	0	70,954	401,425	0
<b>0</b>	<b>2,386,029</b>	<b>2,386,029</b>	<b>2,432,880</b>	<b>0</b>	<b>101,379</b>	<b>401,425</b>	<b>30,425</b>
0	1,711	192,620	141,385	236,384	2,119	23,329	0
0	194	1,419,083	1,484,832	10,061,926	1,376	244,997	0
<b>0</b>	<b>1,905</b>	<b>1,611,703</b>	<b>1,626,217</b>	<b>10,298,310</b>	<b>3,495</b>	<b>268,326</b>	<b>0</b>
0	699,442	28,617,882	34,501,946	50,285,776	1,259,812	5,692,821	0
0	997,735	1,424,461	1,509,945	16,906	39,528	249,141	0
0	300	102,812	307,806	905,187	2,649	50,788	0
0	135,107,168	324,520,015	319,263,022	18,916,449	13,493,002	52,678,399	0
0	22,793,300	89,958,230	85,394,642	3,982,136	1,351,390	14,090,116	0
0	286,431	261,177,216	259,488,947	5,944,356	6,526	42,815,676	0
0	82,249,139	281,881,382	274,706,717	17,613,686	7,256,896	45,326,608	0
0	677,004	15,145,058	12,831,372	7,161,523	335,109	2,117,176	0
0	35,333,664	84,383,707	80,449,752	4,716,954	3,397,902	13,274,209	0
0	1,600,600	18,007,393	19,085,809	3,400,453	331,738	3,149,158	0
0	684,673	2,023,760	2,121,488	280,559	143,449	350,046	0
0	624,157	624,157	624,927	0	119,491	103,113	16,378
0	11,244,567	39,067,845	39,395,267	1,121,161	453,109	6,500,219	0
0	2,255,932	5,676,327	5,447,854	726,538	479,191	898,896	0
0	30,001,083	76,947,098	74,807,320	2,253,221	1,439,932	12,343,208	0
0	3,729,436	5,373,358	5,117,670	367,478	833,669	844,416	0
0	6,319,371	17,341,883	16,687,524	639,354	366,551	2,753,441	0
0	305,195	1,165,727	1,186,503	67,537	23,953	195,773	0
0	570,081	1,301,397	1,187,542	191,222	149,062	195,944	0
0	236,979	9,645,780	9,667,415	179,732	4,527	1,595,123	0
0	5,732,763	28,022,229	27,361,163	530,143	136,351	4,514,592	0
0	1,053,174	1,813,333	1,824,871	97,775	135,465	301,104	0
<b>0</b>	<b>342,502,194</b>	<b>1,294,221,050</b>	<b>1,272,969,502</b>	<b>119,398,146</b>	<b>31,759,302</b>	<b>210,039,967</b>	<b>16,378</b>

Department/Agency		Fund		Fund Balance (Note 4)	Exempt Assets (Note 5)
<b>Department of Human Services</b>					
IHA	DEPARTMENT OF HUMAN SERVICES	12T	CHILD CARE LICENSING CASH FUND	95,672	0
IHA	DEPARTMENT OF HUMAN SERVICES	504	BUSINESS ENTERPRISE PROGRAM	768,085	464,852
IHA	DEPARTMENT OF HUMAN SERVICES	517	BUILDINGS AND GROUNDS RENTALS	1,569,934	1,176,826
IHM	ALCOHOL AND DRUG ABUSE DIV	125	ALC & DRUG AB COUNSELOR TRNG	14,204	0
IHM	ALCOHOL AND DRUG ABUSE DIV	15M	CONTROLLED SUBSTANCE PROGRAM	3,584	0
IIB	COLO. MENT HEALTH INST PUEBLO	516	WORK THERAPY	152,199	1,207
IJC	RIDGE REGIONAL CENTER	700	OTHER EXPENDABLE TRUSTS	174,510	0
IJD	PUEBLO REGIONAL CENTER	700	OTHER EXPENDABLE TRUSTS	27,251	0
<b>Total, Department of Human Services</b>				<b>2,805,439</b>	<b>1,642,885</b>
<b>Judicial Branch</b>					
JAA	JUDICIAL	286	MEDIATION CASH FUND	41,292	103
JBA	SUPREME COURT LIBRARY	700	OTHER EXPENDABLE TRUSTS	13,394	0
<b>Total, Judicial Branch</b>				<b>54,686</b>	<b>103</b>
<b>Department of Labor and Employment</b>					
KAA	DEPT OF LABOR AND EMPLOYMENT	136	DISPLACED HOME MAKERS	145,000	0
KAA	DEPT OF LABOR AND EMPLOYMENT	137	BOILER INSPECTION	1,121,859	0
KAA	DEPT OF LABOR AND EMPLOYMENT	139	UTILITIZATION REVIEW	11,808	0
KAA	DEPT OF LABOR AND EMPLOYMENT	140	WORKMENS COMP SELF-INSURANCE	45,872	0
KAA	DEPT OF LABOR AND EMPLOYMENT	141	PUBLIC SAFETY INSPECTION	36,307	0
KAA	DEPT OF LABOR AND EMPLOYMENT	144	LP GAS INSPECTION FUND	0	0
KAA	DEPT OF LABOR AND EMPLOYMENT	259	PHYSICIANS ACCREDITATION PROG	43,505	0
KAA	DEPT OF LABOR AND EMPLOYMENT	702	UNEMPLOYMENT REVENUE FUND	4,171,562	0
<b>Total, Department of Labor and Employment</b>				<b>5,575,913</b>	<b>0</b>
<b>Department of Law</b>					
LAA	DEPARTMENT OF LAW	150	COLLECTION AGENCY BOARD	103,322	0
LAA	DEPARTMENT OF LAW	151	UNIFORM CONSUMER CREDIT CODE	225,512	1,668
LAA	DEPARTMENT OF LAW	296	P.O.S.T. BOARD CASH FUND	104,464	3,075
<b>Total, Department of Law</b>				<b>433,298</b>	<b>4,743</b>
<b>Legislative Branch</b>					
MAA	GENERAL ASSEMBLY	700	OTHER EXPENDABLE TRUSTS	5,154	0
<b>Total, Legislative Branch</b>				<b>5,154</b>	<b>0</b>
<b>Department of Local Affairs</b>					
NAA	DEPARTMENT OF LOCAL AFFAIRS	11E	MOFFAT TUNNEL CASH FUND	60,000	0
NAA	DEPARTMENT OF LOCAL AFFAIRS	12V	BUILDING REGULATION FUND	729,229	0
NAA	DEPARTMENT OF LOCAL AFFAIRS	289	WASTE TIRE RECYCLING FUND	908,793	0
<b>Total, Department of Local Affairs</b>				<b>1,698,022</b>	<b>0</b>
<b>Department of Natural Resources</b>					
PBA	DIVISION OF WILDLIFE	420	SEARCH & RESCUE FD	9,395	0
PCA	BOARD OF LAND COMMISSIONERS	700	OTHER EXPENDABLE TRUSTS	389,943	0
PDA	WATER CONSERVATION BOARD	488	PUBLICATIONS FUND	1,707	0
PEA	DIVISION OF WATER RESOURCES	163	WATER DATA BANK	46,557	0
PEA	DIVISION OF WATER RESOURCES	164	PUBLICATION REVOLVING	5,314	0
PEA	DIVISION OF WATER RESOURCES	165	GROUND WATER PUBLICATION	28,713	0
PEA	DIVISION OF WATER RESOURCES	166	SATELLITE MONITORING	128,402	0
PEA	DIVISION OF WATER RESOURCES	167	GROUND WATER MANAGEMENT	498,089	450
PEA	DIVISION OF WATER RESOURCES	209	GRAVEL PIT LAKES	28,220	0
PHA	OIL AND GAS CONSERVATION COMM	170	OIL & GAS CONSERVATION FUND	2,012,641	1,782
PIA	COLORADO GEOLOGICAL SURVEY	171	GEOLOGICAL SURVEY CASH FUND	710,310	3,167
PJA	PARKS AND OUTDOOR RECREATION	172	PARKS CASH FUND	1,349,198	110
PJA	PARKS AND OUTDOOR RECREATION	173	SNOWMOBILE RECREATION FUND	82,976	0
PJA	PARKS AND OUTDOOR RECREATION	175	RIVER OUTFITTERS	45,193	0
PKA	DIV OF MINERALS AND GEOLOGY	168	OFFICE OF MINES OPERATIONS	9,005	1,038
PKA	DIV OF MINERALS AND GEOLOGY	256	MINED LAND RECLAMATION FUND	386,617	3,724
<b>Total, Department of Natural Resources</b>				<b>5,732,280</b>	<b>10,271</b>

Previously Appropriated Fund Balance (Note 6)	Fee Revenue (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserves (Note 10)	Excess Uncommitted Reserves (Note 11)
0	640,464	646,295	630,563	863	94,809	104,043	0
0	314,776	1,018,523	1,045,081	209,518	93,715	172,438	0
0	80,638	754,919	794,804	351,117	41,991	131,143	0
0	7,125	7,125	1,305	0	14,204	215	13,989
0	2,925	2,995	2,049	84	3,500	338	3,162
0	296,140	321,816	256,029	12,047	138,945	42,245	96,700
0	30	11,100	22,690	174,038	472	3,744	0
0	591	1,702	1,784	17,788	9,463	294	9,169
<b>0</b>	<b>1,342,689</b>	<b>2,764,475</b>	<b>2,754,305</b>	<b>765,455</b>	<b>397,099</b>	<b>454,460</b>	<b>123,020</b>
0	936,829	936,829	905,896	0	41,189	149,473	0
0	11,438	356,967	376,795	12,965	429	62,171	0
<b>0</b>	<b>948,267</b>	<b>1,293,796</b>	<b>1,282,691</b>	<b>12,965</b>	<b>41,618</b>	<b>211,644</b>	<b>0</b>
0	87,888	87,888	87,889	0	145,000	145,000	0
0	1,274,065	1,304,754	1,321,585	26,387	1,095,472	901,440	194,032
0	48,731	48,731	48,885	0	11,808	8,066	3,742
0	208,000	208,000	175,884	0	45,872	29,021	16,851
0	235,095	235,095	292,348	0	36,307	48,237	0
0	160,635	162,790	162,790	0	0	26,860	0
0	140,055	140,055	138,144	0	43,505	22,794	20,711
0	1,197	2,432,996	1,813,427	4,169,510	2,052	299,215	0
<b>0</b>	<b>2,155,666</b>	<b>4,620,309</b>	<b>4,040,952</b>	<b>4,195,897</b>	<b>1,380,016</b>	<b>1,480,633</b>	<b>235,336</b>
0	254,180	261,198	239,787	2,776	100,546	39,565	60,981
0	1,016,456	1,042,933	899,184	5,683	218,161	148,365	69,796
0	1,166,455	1,186,833	1,294,283	1,741	99,648	213,557	0
<b>0</b>	<b>2,437,091</b>	<b>2,490,964</b>	<b>2,433,254</b>	<b>10,200</b>	<b>418,355</b>	<b>401,487</b>	<b>130,777</b>
0	4,951	4,951	9,371	0	5,154	1,546	3,608
<b>0</b>	<b>4,951</b>	<b>4,951</b>	<b>9,371</b>	<b>0</b>	<b>5,154</b>	<b>1,546</b>	<b>3,608</b>
0	23,542	25,854	25,854	5,366	54,634	60,000	0
17,904	1,314,193	1,334,488	912,127	10,818	700,507	150,501	550,006
682,525	2,306,970	2,344,822	2,240,760	3,653	222,615	369,725	0
<b>700,429</b>	<b>3,644,705</b>	<b>3,705,164</b>	<b>3,178,741</b>	<b>19,837</b>	<b>977,756</b>	<b>580,226</b>	<b>550,006</b>
0	11	11	0	0	9,395	0	9,395
0	11,249	11,261	12,144	416	389,527	2,004	387,523
0	876	904	2	53	1,654	0	1,654
0	102,738	104,655	107,635	853	45,704	17,760	27,944
0	5,002	5,072	4,092	73	5,241	675	4,566
0	17,307	17,307	11,320	0	28,713	1,868	26,845
0	110,385	517,687	522,596	101,023	27,379	86,228	0
0	3,087,346	3,126,975	3,078,455	6,307	491,332	507,945	0
0	29,738	29,738	28,050	0	28,220	4,628	23,592
1,787,027	3,776,530	5,378,017	7,065,139	66,654	157,178	225,614	0
0	463,706	3,824,260	3,957,965	621,399	85,744	653,064	0
0	17,121,660	18,631,946	18,159,635	109,356	1,239,732	2,996,340	0
0	756,781	768,234	736,682	1,237	81,739	121,553	0
0	75,100	75,100	73,818	0	45,193	12,180	33,013
0	12,708	660,575	660,010	7,814	153	108,902	0
0	928,896	2,367,267	2,461,327	232,649	150,244	406,119	0
<b>1,787,027</b>	<b>26,500,033</b>	<b>35,519,009</b>	<b>36,878,870</b>	<b>1,147,834</b>	<b>2,787,148</b>	<b>5,144,880</b>	<b>514,532</b>

Department/Agency		Fund		Fund Balance (Note 4)	Exempt Assets (Note 5)
<b>Department of Personnel</b>					
ACA	DIV OF FINANCE AND PROCUREMENT	604	DEBT COLLECTION FUND	281,661	50,134
AEA	DIVISION OF CENTRAL SERVICES	601	CENTRAL SERVICES	527,294	452,408
AIA	DIV OF ADMINISTRATIVE HEARINGS	611	ADMINISTRATIVE HEARINGS FUND	461,281	139,348
AMA	DOIT - BUSINESS SERVICES	602	GEN GOVERNMENT COMPUTER CENTER	1,888,612	687,135
AQF	RISK MANAGEMENT SERVICES	11P	PROPERTY FUND	998,037	815,178
<b>Total, Department of Personnel</b>				<b>4,156,885</b>	<b>2,144,203</b>
<b>Department of Public Health &amp; Environment</b>					
FAA	DEPT OF PUB HLTH & ENVIRONMENT	117	SOLID WASTE MGMNT RESERVE	191,450	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	119	STATIONARY SOURCES	1,622,582	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	11S	LEAD HAZARD REDUCTION	8,751	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	120	WATER QUALITY	888,450	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	121	NEWBORN GENETICS	1,254,348	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	123	RADIATION CONTROL	173,885	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	124	VITAL RECORDS	221,820	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	126	HAZ WASTE FEES	243,908	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	128	SLUDGE MGMT	13,938	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	246	ASSISTED LIVING RESIDENCE FUND	297,733	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	266	FOOD PROTECTION CASH FUND	64,949	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	275	OZONE PROTECTION FUND	30,101	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	276	ARTIFICIAL TANNING DEVICE FUND	0	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	277	POLLUTION PREVENTION FUND	81,421	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	279	HAZARDOUS WASTE COMMISSION FND	9,298	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	409	EMERGENCY MEDICAL SERVICES	757,926	0
FFA	HEALTH - CONSUMER PROTECTION	276	ARTIFICIAL TANNING DEVICE FUND	28,467	0
FMA	HEALTH-HEALTH FACILITIES	12A	TRAUMA SYSTEM CASH FUND	69,773	0
FMA	HEALTH-HEALTH FACILITIES	224	MEDICATION ADMINISTRATION FUND	95,061	0
FMA	HEALTH-HEALTH FACILITIES	265	HLTH FAC GEN'L LICENSURE	54,210	0
<b>Total, Department of Public Health &amp; Environment</b>				<b>6,108,071</b>	<b>0</b>
<b>Department of Public Safety</b>					
RAA	DEPARTMENT OF PUBLIC SAFETY	12B	FIRE SVC EDUCATION & TRNG	23,242	0
RAA	DEPARTMENT OF PUBLIC SAFETY	12C	FIRE SUPPRESSION CASH	45,890	0
RAA	DEPARTMENT OF PUBLIC SAFETY	12E	FIREWORKS LICENSING CASH	17,891	0
RAA	DEPARTMENT OF PUBLIC SAFETY	12F	HAZMAT RESPONDER VOL CERT	16,632	0
RAA	DEPARTMENT OF PUBLIC SAFETY	16C	SEX OFFENDER REGISTRY FUND	4,450	0
RAA	DEPARTMENT OF PUBLIC SAFETY	203	FIREFIGHTER/FIRST RESPONDER	29,091	0
RAA	DEPARTMENT OF PUBLIC SAFETY	407	PUBLIC SAFETY SPECIAL REVENUE	35,750	0
RAA	DEPARTMENT OF PUBLIC SAFETY	612	PUBLIC SAFETY INTERNAL SVC FND	3,912,800	3,674,930
<b>Total, Department of Public Safety</b>				<b>4,085,746</b>	<b>3,674,930</b>
<b>Department of Regulatory Agencies</b>					
SCA	DIVISION OF BANKING	244	PUBLIC DEPOSIT ADMINISTRATION	688,384	540
SEA	DIVISION OF FINANCIAL SERVICES	272	FINANCIAL SERVICES CASH FUND	217,480	0
SFA	DIVISION OF INSURANCE	282	DIVISION OF INSURANCE CASH	582,704	137,167
SGA	PUBLIC UTILITIES COMMISSION	184	FIXED UTILITIES	1,013,373	0
SGA	PUBLIC UTILITIES COMMISSION	185	MOTOR CARRIER	696,453	0
SGA	PUBLIC UTILITIES COMMISSION	186	NUCLEAR MATERIALS TRANSPORT	40,000	0
SGA	PUBLIC UTILITIES COMMISSION	188	HAZARDOUS MATERIALS	40,000	0
SGA	PUBLIC UTILITIES COMMISSION	196	DISABLED TELEPHONE USERS FUND	761,126	0
SGA	PUBLIC UTILITIES COMMISSION	251	LOW INCOME TELEPHONE ASSIST	599,282	0
SIA	DIVISION OF REAL ESTATE	212	REAL ESTATE CASH FUND	1,784,539	0
SIA	DIVISION OF REAL ESTATE	811	REAL ESTATE RECOVERY	64,624	0
SJA	DIRECTOR OF REGISTRATIONS	189	DIV OF REGISTRATIONS CASH FUND	82,984	0
SJC	ACUPUNCTURIST BOARD	189	DIV OF REGISTRATIONS CASH FUND	38,975	0
SJD	ACCOUNTANCY BOARD	189	DIV OF REGISTRATIONS CASH FUND	275,914	550
SJE	ARCHITECTS BOARD	189	DIV OF REGISTRATIONS CASH FUND	78,906	4,225
SJF	BARBERS & COSMETOLOGISTS BOARD	189	DIV OF REGISTRATIONS CASH FUND	252,848	0
SJG	CHIROPRACTIC BOARD	189	DIV OF REGISTRATIONS CASH FUND	48,703	0

Previously Appropriated Fund Balance (Note 6)	Fee Revenue (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserves (Note 10)	Excess Uncommitted Reserves (Note 11)
0	695,478	1,451,442	1,412,862	120,588	110,939	281,661	0
0	1,388,177	14,901,575	14,935,568	67,910	6,976	2,464,369	0
0	21,924	3,483,365	3,644,340	319,907	2,026	601,316	0
0	27,479	12,602,704	12,292,497	1,198,857	2,620	2,028,262	0
0	116,133	4,568,906	6,877,282	178,211	4,648	1,134,752	0
<b>0</b>	<b>2,249,191</b>	<b>37,007,992</b>	<b>39,162,549</b>	<b>1,885,473</b>	<b>127,209</b>	<b>6,510,360</b>	<b>0</b>
0	1,211,995	1,212,046	1,169,728	8	191,442	193,005	0
0	6,549,461	6,560,921	6,367,124	2,834	1,619,748	1,050,575	569,173
0	44,332	44,919	55,070	114	8,637	9,087	0
0	4,715,920	4,982,488	4,651,540	47,533	840,917	767,504	73,413
0	4,180,458	4,180,458	3,847,483	0	1,254,348	634,835	619,513
0	1,828,932	1,828,932	1,915,581	0	173,885	316,071	0
0	2,141,009	2,145,976	2,097,792	513	221,307	346,136	0
0	1,564,060	1,564,391	1,597,084	52	243,856	263,519	0
0	129,957	131,243	211,658	137	13,801	34,924	0
0	535,354	535,354	700,549	0	297,733	115,591	182,142
0	539,856	547,476	607,345	904	64,045	100,212	0
0	188,217	188,794	211,089	92	30,009	34,830	0
0	292	292	292	0	0	48	0
0	100,125	100,125	92,110	0	81,421	15,198	66,223
0	83,451	83,451	83,607	0	9,298	13,795	0
0	4,618,542	4,670,339	4,529,472	8,406	749,520	747,363	2,157
0	64,978	64,978	72,452	0	28,467	11,955	16,512
0	179,385	183,694	187,226	1,637	68,136	30,892	37,244
0	167,154	167,439	162,028	162	94,899	26,735	68,164
0	240,688	241,879	213,578	267	53,943	35,240	18,703
<b>0</b>	<b>29,084,166</b>	<b>29,435,195</b>	<b>28,772,808</b>	<b>62,659</b>	<b>6,045,412</b>	<b>4,747,515</b>	<b>1,653,244</b>
0	53,569	55,051	65,395	626	22,616	10,790	11,826
0	43,122	44,850	59,513	1,768	44,122	9,820	34,302
0	34,715	34,715	27,904	0	17,891	4,604	13,287
0	62,333	62,754	93,519	112	16,520	15,431	1,089
0	4,477	4,512	1,442	35	4,415	238	4,177
0	82,264	82,775	112,930	180	28,911	18,633	10,278
0	32,859	72,264,561	72,246,615	35,734	16	11,920,691	0
0	8,590	601,478	1,033,407	234,473	3,397	170,512	0
<b>0</b>	<b>321,929</b>	<b>73,150,696</b>	<b>73,640,725</b>	<b>272,928</b>	<b>137,888</b>	<b>12,150,719</b>	<b>74,959</b>
0	3,409,341	3,449,493	3,320,459	8,006	679,838	547,876	131,962
0	1,037,463	1,052,134	958,898	3,033	214,447	158,218	56,229
0	5,249,636	8,441,962	8,441,960	168,480	277,057	1,392,923	0
0	8,712,676	8,951,685	9,158,494	27,057	986,316	1,511,152	0
0	154,644	1,933,512	1,973,885	640,750	55,703	325,691	0
0	108,920	108,920	112,456	0	40,000	18,555	21,445
0	249,685	268,955	253,932	2,866	37,134	41,899	0
0	1,978,574	2,017,163	2,502,303	14,561	746,565	412,880	333,685
0	860,855	860,855	394,746	0	599,282	250,000	349,282
0	4,114,204	4,168,111	3,597,327	23,080	1,761,459	593,559	1,167,900
0	515,336	564,967	518,773	5,677	58,947	350,000	0
0	59	1,711,914	1,699,827	82,981	3	280,471	0
0	42,328	42,343	36,083	14	38,961	5,954	33,007
657	501,893	502,486	479,357	324	274,383	79,094	195,289
274	195,723	195,970	201,784	94	74,313	33,294	41,019
1,809	666,713	668,338	777,846	610	250,429	128,345	122,084
0	362,833	362,942	340,192	15	48,688	56,132	0

Department/Agency		Fund		Fund Balance (Note 4)	Exempt Assets (Note 5)
SJH	DENTAL BOARD	189	DIV OF REGISTRATIONS CASH FUND	167,601	0
SJI	ELECTRICAL BOARD	189	DIV OF REGISTRATIONS CASH FUND	1,330,361	25
SJJ	ENGINEERS & LAND SURVEYORS BD	189	DIV OF REGISTRATIONS CASH FUND	525,863	2,500
SJK	MENTAL HEALTH BOARDS	189	DIV OF REGISTRATIONS CASH FUND	96,166	0
SJL	MEDICAL EXAMINERS BOARD	189	DIV OF REGISTRATIONS CASH FUND	130,694	0
SJM	RESPIRATORY THERAPY REGISTRATN	189	DIV OF REGISTRATIONS CASH FUND	35,656	0
SJN	NURSING BOARD	189	DIV OF REGISTRATIONS CASH FUND	832,758	750
SJP	OPTOMETRIC BOARD	189	DIV OF REGISTRATIONS CASH FUND	17,397	0
SJQ	OUTFITTERS BOARD	189	DIV OF REGISTRATIONS CASH FUND	48,159	0
SJR	PASSENGER TRAMWAY SAFETY BOARD	189	DIV OF REGISTRATIONS CASH FUND	24,736	0
SJS	PHARMACY BOARD	189	DIV OF REGISTRATIONS CASH FUND	176,781	0
SJT	PHYSICAL THERAPY BOARD	189	DIV OF REGISTRATIONS CASH FUND	46,402	0
SJU	PLUMBERS BOARD	189	DIV OF REGISTRATIONS CASH FUND	400,380	25
SJV	PODIATRY BOARD	189	DIV OF REGISTRATIONS CASH FUND	44,214	0
SJW	LAY MIDWIFE REGISTRATION	189	DIV OF REGISTRATIONS CASH FUND	6,845	0
SJX	ADDICTION COUNSELORS	189	DIV OF REGISTRATIONS CASH FUND	86,195	0
SJY	AUDIOLOGIST & AND REG. HEARING	189	DIV OF REGISTRATIONS CASH FUND	58,447	0
SJZ	VETERINARY MEDICINE BOARD	189	DIV OF REGISTRATIONS CASH FUND	83,646	0
SLA	DIVISION OF SECURITIES	213	DIV OF SECURITIES CASH FUND	711,500	0
<b>Total, Department of Regulatory Agencies</b>				<b>12,090,096</b>	<b>145,782</b>
<b>Department of Revenue</b>					
TAA	REVENUE - ADMINISTRATION	191	TRADE NAME FUND BALANCE	2,007	0
TAA	REVENUE - ADMINISTRATION	236	LIQUOR LAW ENFORCEMENT	230,483	1,152
TAA	REVENUE - ADMINISTRATION	237	TAX LIEN CERTIFICATION FUND	0	0
TAA	REVENUE - ADMINISTRATION	404	COLO TITLE AND REGIS (CSTARS)	7,780,058	94,963
TGA	REVENUE - GAMING DIVISION	401	LIMITED GAMING FUND	1,333,160	32,655
<b>Total, Department of Revenue</b>				<b>9,345,708</b>	<b>128,770</b>
<b>Department of Health Care Policy &amp; Financing</b>					
UHA	DEPT OF HLTH CARE POLICY & FIN	11G	CHILDREN'S BASIC HEALTH PLAN	9,025,270	0
<b>Total, Department of Health Care Policy &amp; Financing</b>				<b>9,025,270</b>	<b>0</b>
<b>Department of State</b>					
VAA	DEPARTMENT OF STATE	15N	CLERK & RECORDER TECHNOLOGY	2,038,962	0
VAA	DEPARTMENT OF STATE	200	SECRETARY OF STATE FEES	5,467,143	295,000
VAA	DEPARTMENT OF STATE	20N	NOTARY ADMINISTRATION CASH FD	650,882	180,000
<b>Total, Department of State</b>				<b>8,156,987</b>	<b>475,000</b>
<b>Department of Treasury</b>					
WBA	TREASURY - OPERATING	406	AIR ACCOUNT	2,425,799	0
<b>Total, Department of Treasury</b>				<b>2,425,799</b>	<b>0</b>
<b>Grand Total</b>				<b>243,306,227</b>	<b>16,923,196</b>

Previously Appropriated Fund Balance (Note 6)	Fee Revenue (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserves (Note 10)	Excess Uncommitted Reserves (Note 11)
334	1,172,979	1,173,281	910,331	43	167,224	150,205	17,019
1,424	4,310,512	4,312,178	3,702,109	513	1,328,399	610,848	717,551
884	596,529	597,325	597,701	696	521,783	98,621	423,162
510	825,878	921,373	825,207	9,914	85,742	136,159	0
1,009	2,020,931	2,022,303	2,004,589	88	129,597	330,757	0
0	67,304	67,338	75,668	18	35,638	12,485	23,153
4,580	2,507,789	3,031,989	3,143,603	143,054	684,374	518,694	165,680
0	119,002	119,043	108,165	6	17,391	17,847	0
0	183,542	187,498	193,441	1,016	47,143	31,918	15,225
0	496,308	497,508	495,459	60	24,676	81,751	0
343	718,265	720,574	852,673	565	175,873	140,691	35,182
0	124,023	124,208	131,634	69	46,333	21,720	24,613
667	1,261,739	1,262,342	1,177,470	191	399,497	194,283	205,214
0	34,179	34,189	39,630	13	44,201	6,539	37,662
0	18,720	62,221	56,716	4,786	2,059	9,358	0
78	173,104	173,175	171,607	35	86,082	28,315	57,767
16	47,939	47,954	35,396	18	58,413	5,840	52,573
180	237,573	239,235	197,110	580	82,886	32,523	50,363
0	2,964,541	2,964,541	2,617,285	0	711,500	431,852	279,648
<b>12,765</b>	<b>46,041,740</b>	<b>53,860,025</b>	<b>52,104,116</b>	<b>1,139,213</b>	<b>10,792,336</b>	<b>9,046,449</b>	<b>4,556,714</b>
0	513,478	514,861	601,748	5	2,002	99,288	0
0	2,175,211	2,175,211	2,225,087	0	229,331	367,139	0
0	6,430	6,430	6,576	0	0	1,085	0
4,641,737	12,204,794	12,469,391	12,597,221	64,579	2,978,779	2,078,541	900,238
0	832,287	101,275,280	101,309,545	1,289,817	10,688	16,716,075	0
<b>4,641,737</b>	<b>15,732,200</b>	<b>116,441,173</b>	<b>116,740,177</b>	<b>1,354,401</b>	<b>3,220,800</b>	<b>19,262,128</b>	<b>900,238</b>
0	122,626	65,384,407	61,749,038	9,008,343	16,927	10,188,591	0
<b>0</b>	<b>122,626</b>	<b>65,384,407</b>	<b>61,749,038</b>	<b>9,008,343</b>	<b>16,927</b>	<b>10,188,591</b>	<b>0</b>
0	105,560	172,590	189,033	791,886	1,247,076	31,190	1,215,886
0	9,499,413	10,677,676	12,403,620	570,737	4,601,406	2,046,597	2,554,809
0	391,626	391,626	266,635	0	470,882	43,995	426,887
<b>0</b>	<b>9,996,599</b>	<b>11,241,892</b>	<b>12,859,288</b>	<b>1,362,623</b>	<b>6,319,364</b>	<b>2,121,782</b>	<b>4,197,582</b>
0	7,330,028	7,670,065	6,988,636	107,543	2,318,256	1,153,125	1,165,131
<b>0</b>	<b>7,330,028</b>	<b>7,670,065</b>	<b>6,988,636</b>	<b>107,543</b>	<b>2,318,256</b>	<b>1,153,125</b>	<b>1,165,131</b>
<b>7,141,958</b>	<b>498,181,707</b>	<b>1,748,390,300</b>	<b>1,724,591,413</b>	<b>151,129,029</b>	<b>68,112,044</b>	<b>285,184,704</b>	<b>14,698,370</b>

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