



# OFFICE OF THE STATE AUDITOR



March 15, 2018

DIANNE E. RAY, CPA  
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STATE AUDITOR

## CENSUS DATA ATTESTATION

FOR COLORADO PUBLIC EMPLOYEES RETIREMENT ASSOCIATION  
(PERA) 2017 ANNUAL FINANCIAL AUDIT

Members of the Legislative Audit Committee:

The Governmental Accounting Standards Board (GASB) issued requirements in GASB Statements 67 and 68 that changed financial reporting for the Colorado Public Employees' Retirement Association (PERA) and all PERA affiliated employers, including the State of Colorado, effective as of December 31, 2015. GASB 67 includes specific requirements for PERA's reporting of pension information related to its pension plan and allocations to the individual employers. In addition, GASB 68 requires that the State, as a participating employer of PERA, also include its share of the pension liability in its financial statements.

As part of the Fiscal Year 2017 PERA audit, we performed certain procedures related to selected data included in payroll reports submitted by the State to PERA. We performed testwork at selected State departments in accordance with Attestation Standards established by the American Institute of Certified Public Accountants. We specifically tested the validity of employee data transmitted to PERA, including salary information and employee and employer PERA contributions. We issued the attached unmodified opinion as a result of our testwork.

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## INDEPENDENT ACCOUNTANT'S REPORT

Members of the Legislative Audit Committee:

We have examined management's assertion that the significant elements of census data reported to Colorado Public Employees' Retirement Association (Colorado PERA) by the following employers within the State Division—Judges within the Judicial Department [PERA Employer No. 990], District Courts within the Judicial Department [PERA Employer No. 144], Department of Human Services [PERA Employer No. 32], Department of Personnel and Administration [PERA Employer No. 86], Colorado Community College System [PERA Employer No. 37], University of Northern Colorado [PERA Employer No. 42], and Western State Colorado University [PERA Employer No. 91] for the Calendar Year Ended December 31, 2016, were complete and accurate based on the criteria included in the Colorado Revised Statutes 24-51-101(42), 24-51-301 through 24-51-310, and 24-51-401, and the Colorado PERA Rules. The significant elements of payroll census data reported to Colorado PERA during the calendar year ended December 31, 2016, were name, payroll period, social security number, Colorado PERA includable salary, and employee and employer contribution.

Judges within the Judicial Department, District Courts within the Judicial Department, and the Department of Human Services', Department of Personnel & Administration's, Colorado Community College System's, University of Northern Colorado's and Western State Colorado University's management are responsible for the assertion. Our responsibility is to express an opinion on the assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those

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standards require that we plan and perform the examination to obtain reasonable assurance about whether the significant elements of census data reported to Colorado PERA is in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the significant elements of census data reported to Colorado PERA. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the significant elements of census data reported to Colorado PERA, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, management's assertion referred to above is fairly stated, in all material respects, based on the criteria included in the Colorado Revised Statutes 24-51-101(42), 24-51-301 through 24-51-310, and, 24-51-401, and the Colorado PERA Rules.

This report is intended solely for the information and use of the above specified employers, Colorado PERA, and CliftonLarsonAllen LLP, Colorado PERA's auditors contracted by the Office of the State Auditor, and is not intended to be and should not be used by anyone other than these specified parties. This restriction is not intended to limit distribution of the report, which, upon release by the Legislative Audit Committee, is a matter of public record.



Dianne E. Ray, CPA  
Colorado State Auditor  
March 15, 2018

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