

Be it Enacted by the People of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-27-102 **amend** (1) as follows:

(II)(A) The excise tax imposed on gasoline by subparagraph (I) of this paragraph (a) shall be twenty cents per gallon or fraction thereof from August 1, 1989, through December 31, 1990, ~~and twenty-two cents per gallon or fraction thereof for calendar years beginning on and after~~ FROM January 1, 1991 THROUGH DECEMBER 31, 2022, AND EIGHTEEN CENTS PER GALLON OR FRACTION THEREOF FOR CALENDAR YEARS BEGINNING ON AND AFTER JANUARY 1, 2023.