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## **Education Tax Credit, Ballot Initiative 2022**

To expand access to school choice in the state of Colorado, an amendment to the constitution of the state of Colorado shall establish an income tax credit for parents or legal guardians who are full-time residents of Colorado and have children enrolled full time in non-public schools and non-public home-based educational programs. The Colorado General Assembly will implement an income tax credit for the income tax year beginning in 2023 and extending to all subsequent years at a rate of \$1,000 per year, per student for home-based education and \$3,000 per year, per student for non-public school education. The Colorado General Assembly may not decrease the tax credit after 2023 but may opt to increase the tax credit amount to account for inflation. The state shall be prohibited from using this section to increase its regulatory role over the education of children in home-based and non-public schools beyond that exercised and existent on January 1, 2022. Parents and legal guardians will retain the right to decline to apply for the tax credit if they deem it to be intrusive.