



Legislative Audit Committee February 14, 2023 Minutes

The Legislative Audit Committee (LAC) convened a hearing on February 14, 2023, at 7:37 a.m. in the Colorado State Capitol, Old Supreme Court Chambers. Senator Robert Rodriguez called the meeting to order. Roll was called with the following members present:

Committee Members

Representative Kyle Brown (LAC temporary replacement for Representative Andrew Boesenecker), Representative Gabe Evans, Senator Rhonda Fields (arrived 8:10 a.m.), Representative Dafna Michaelson Jenet (remote), Senator Rod Pelton, Senator Kevin Van Winkle (remote), Representative Lisa Frizell (Vice Chair), Senator Robert Rodriguez (Chair)

The following Office of the State Auditor (OSA) staff attended:

OSA

Kerri L. Hunter, State Auditor; Marisa Edwards, Deputy State Auditor; Crystal Dorsey, Selome Negassa

Other Attendees

Office of the State Controller

Robert Jaros, CPA, MBA, JD, State Controller

Jeffrey Kahn, Director, Financial Reporting & Analysis

7:37 a.m.

State of Colorado, Statewide Single Audit, Fiscal Year Ended June 30, 2022

Representative Frizell made a motion to release the *State of Colorado, Statewide Single Audit, Fiscal Year Ended June 30, 2022*, not including sections for the Department of Transportation, nor the Department of Labor and Employment. Senator Pelton seconded the motion, and the motion passed unanimously.

Ms. Edwards introduced self and staff.

Mr. Jaros (*Office of the State Controller*) introduced self and staff.

Ms. Edwards presented opening comments.

7:45 a.m.

State of Colorado, Annual Comprehensive Financial Report, For the Fiscal Year Ended June 30, 2022

Mr. Jaros presented opening comments and an overview of the *Annual Comprehensive Financial Report*.

7:55 a.m.

State of Colorado, Statewide Single Audit, Fiscal Year Ended June 30, 2022

OSA Staff presented an overview of the Statewide Single Audit.

Recommendation 2022-024 was reviewed, discussed, and agreed to by the Office of the State Controller.

Discussion ensued regarding state-department initiated transactions performed after statutory close, and files utilized during the Office of the State Controller's closing process.

8:31 a.m.

Minutes

Representative Frizell made a motion to approve the January 31, 2023, LAC hearing minutes. Senator Pelton seconded the motion, and the motion passed unanimously.

8:32 a.m.

OSA Fiscal Year 2024 Proposed Budget

Auditor Hunter presented an overview of the budget.

Discussion ensued regarding OSA staffing vacancies.

Representative Frizell made a motion to approve the OSA Fiscal Year 2024 Proposed Budget with authorization to make any changes as prescribed by the Executive Committee or the Joint Budget Committee. Senator Fields seconded the motion, and the motion passed unanimously.

Hearing adjourned at 8:39 a.m.

Minutes submitted by:

Jayne Watson

Executive Assistant, Office of the State Auditor