



Legislative Council Staff

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Memorandum

March 29, 2022

TO: Interested Persons

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SUBJECT: 2022 Higher Education Enrollment and Tuition Revenue Forecast

Summary

This memorandum presents the 2022 Legislative Council Staff forecast for the state public institutions of higher education. The forecast provides projections of resident and nonresident full-time equivalent (FTE)¹ student enrollment and College Opportunity Fund (COF) FTE enrollment for the current year (FY 2021-22) and next year (FY 2022-23). The forecast also includes projected tuition revenue for FY 2021-22.

Effects of the COVID-19 pandemic linger. The pandemic dramatically impacted the state's higher education institutions as many classes moved to virtual instruction and campus life was disrupted. Many would-be students took a "gap year," or deferred enrollment until instruction was more certain. The pandemic also impacted many lower income students, first-generation students, those with health concerns, and nontraditional students such as those with childcare and work obligations. Student behavior also changed since the pandemic, with several institutions reporting more students engaging part-time and taking fewer credit hours. Some institutions also reported fewer transfer students.

Easing pandemic conditions have positively and negatively impacted enrollment. For residents, the tight job market, wage growth, and lingering effects of the pandemic continued to weigh on enrollment. Additionally, the sharp drop in incoming classes during the pandemic is expected to impact enrollment for several years as smaller cohorts ascend to higher classes and fail to offset larger graduating classes. Encouragingly, easing pandemic conditions have boosted nonresident enrollment, which is expected to exceed pre-recession levels during the current school year.

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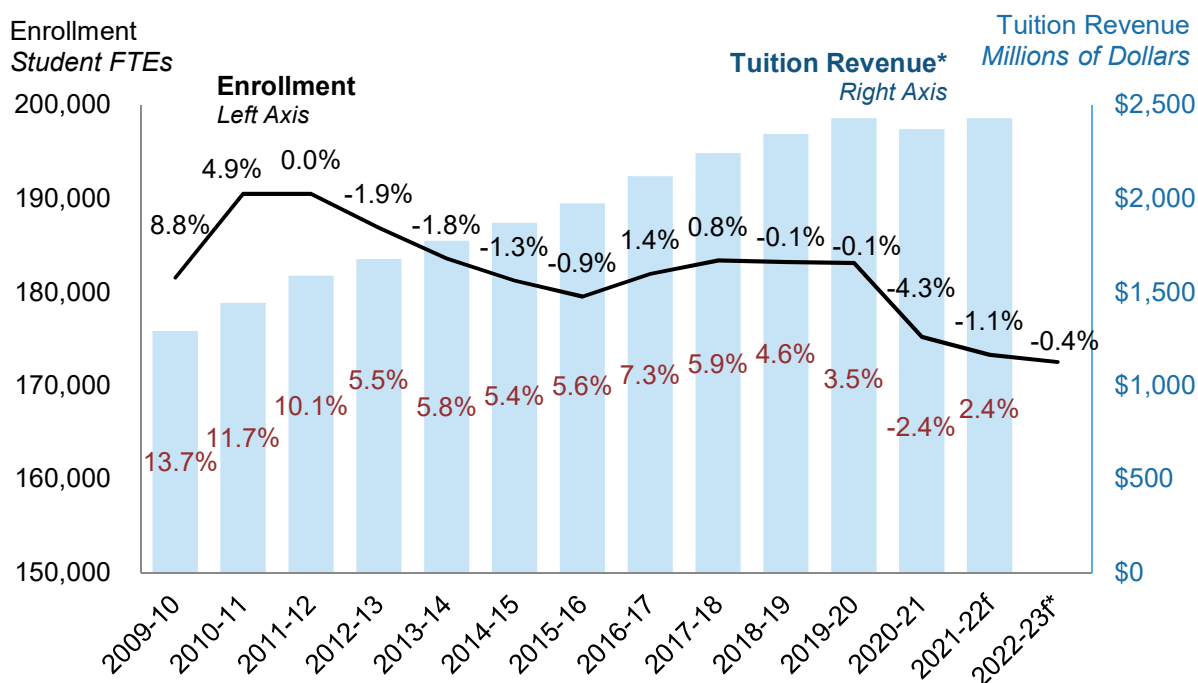
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¹FTE enrollment differs from a student headcount. Graduate student FTE reflect 24 credit hours, while undergraduate student FTE reflect 30 credit hours.

Forecast summary. Total enrollment in Colorado’s state-administered colleges and universities is expected to decline 1.1 percent (1,915 FTE) this fiscal year (Figure 1, left axis), following a 4.3 percent decline in FY 2020-21. In FY 2022-23, enrollment is expected to fall another 0.4 percent (762 FTE), remaining well below pre-pandemic levels. However, total tuition revenue is expected to increase 2.4 percent in FY 2021-22 as tuition rate increases for most institutions offset the decline in enrollment (Figure 1, right axis).

Table 1 reports FTE resident and nonresident enrollment by governing board for the ten state-administered higher education institutions in Colorado. Additionally, projections for the state’s two local district colleges, Aims Community College and Colorado Mountain College, are shown for informational purposes. Table 2 summarizes the tuition revenue forecast by governing board for the current FY 2021-22. Per pupil tuition revenue is also summarized in Table 2. Tuition revenue projections for FY 2022-23 are excluded as the General Assembly and/or governing boards have not yet determined rate increases for the 2022-23 academic year.

Figure 1
Total Higher Education Enrollment and Tuition Revenue



Source: Department of Higher Education; Legislative Council Staff forecast for FY 2021-22 and FY 2022-23.
 *Tuition revenue projections are not shown for FY 2022-23 as tuition rate increases have not yet been determined.
 Note: Enrollment excludes local district colleges and private universities. Graduate student FTE reflect 24 credit hours, while undergraduate student FTE reflect 30 credit hours.

FTE Enrollment

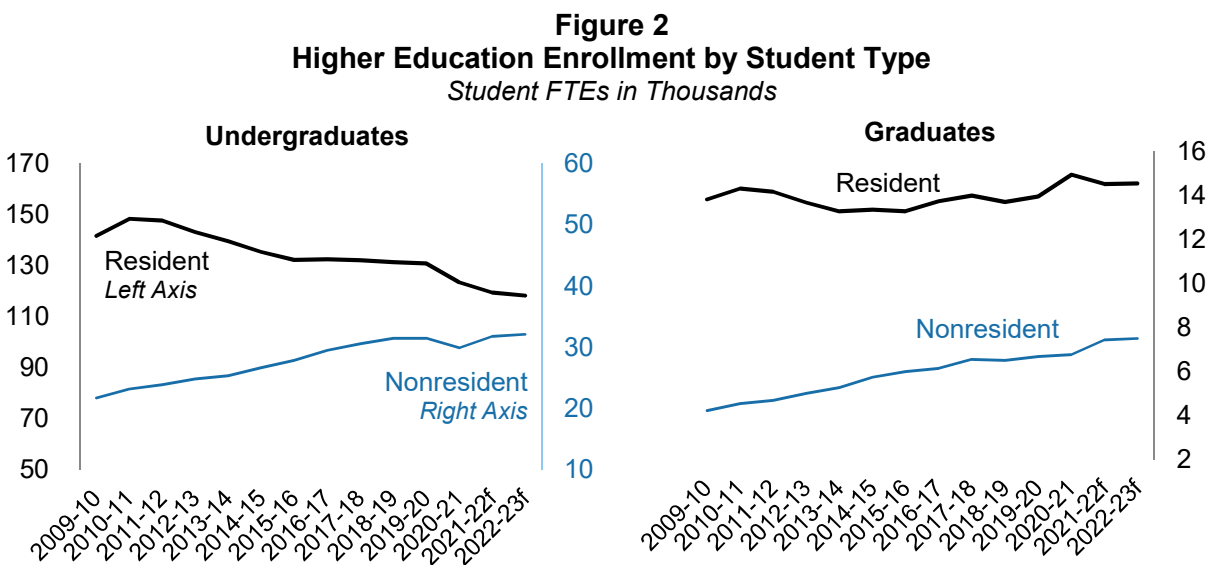
Undergraduate enrollment experienced the greatest pandemic-related impacts in FY 2020-21 as students deferred or took a gap year awaiting greater certainty on the economy, job prospects, and the likelihood of in-person instruction and the true “college experience” (Figure 2, left). The pandemic recession and public health restrictions disproportionately impacted first-generation students, lower-income students, those with child-care responsibilities, or higher risk health concerns.

Undergraduate enrollment fell again in FY 2021-22, largely due to continued declines in resident enrollment that offset a rebound in nonresident enrollment.

FTE enrollment was impacted by both head count and average credit-hour loads. Notably, head counts were impacted by the large drop in first-time freshman during the 2020-21 school year that continued to put downward pressure on enrollment as this cohort moved into their sophomore year.

Institutions were also impacted by lower numbers of transfer students. While retention rates have held up for the most part, FTE enrollment was also impacted by higher numbers of part-time students and lower credit-hour loads compared with pre-pandemic cohorts, a trend that was reported by several institutions.

Contrary to undergraduate enrollment, graduate resident and nonresident enrollment grew in FY 2020-21, potentially reflecting more traditional economic influences on enrollment as unemployment increased dramatically and individuals reevaluated career paths. Likewise, the rapid recovery, strong wage growth, and ample job opportunities may be dampening resident graduate enrollment in the current FY 2021-22 school year. While resident graduate enrollment is expected to contract modestly, nonresident graduate enrollment is expected to increase nearly 10 percent in the current school year (Figure 2, right), boosted in part by a return of international students.



Source: Department of Higher Education; Legislative Council Staff forecast for FY 2021-22 and FY 2022-23.
Note: Enrollment excludes local district colleges and private universities. Graduate student FTE reflect 24 credit hours, while undergraduate student FTE reflect 30 credit hours.

College Opportunity Fund

Stipends from the College Opportunity Fund (COF) are available to resident undergraduate students enrolling at state-administered institutions and selected private universities. For FY 2021-22, COF stipends are equal to \$94 per credit hour, a level set by the General Assembly. Reduced COF stipends of \$47 per credit hour are available to students who qualify for the federal Pell grant and who are studying at three private universities in the state: Colorado Christian University, Regis University, and the University of Denver.

Expectations for FTE enrollment among students who are awarded COF stipends for public Colorado institutions are summarized in Table 1. In general, COF FTE enrollment rises and falls with resident undergraduate student enrollment. Students must apply to receive a stipend, and the stipend is limited to 145 credit hours during a student's lifetime. Because of these requirements, COF FTE enrollment is lower than resident undergraduate enrollment for most colleges and universities.

Tuition Revenue

Table 2 presents a history and expectations for tuition revenue by governing board. In FY 2021-22, total tuition revenue is expected to exceed \$2.4 billion, up 2.4 percent from the prior fiscal year. The General Assembly and/or governing boards have not yet determined tuition rates for FY 2022-23. Therefore, this forecast excludes tuition revenue projections for the next fiscal year.

Changes in tuition revenue are primarily driven by FTE enrollment and tuition rate increases. With the exception of the Community College System, most institutions raised base tuition rates for both resident and nonresident undergraduates and graduates in FY 2021-22. Tuition rate structures also impact tuition revenue. Structures may include: differential tuition, where some programs (e.g., business and engineering) or some cohorts (e.g., incoming freshman classes or concurrent enrollment) have higher or lower rates than others; tuition windows, where students pay the same amount of tuition regardless of the number of classes taken for a certain window of credit hours; and tuition locks that guarantee the same tuition from initial enrollment to graduation. For some institutions and/or programs, online enrollment has lower tuition rates than in-person instruction.

Another factor influencing tuition was a shift of nonresident students to extended enrollment as classes pivoted to virtual education, a lower-cost option for remote coursework. Lastly, some institutions have experienced rapid growth in programs such as the Western Undergraduate Exchange (WUE) that caps nonresident undergraduate tuition at 150 percent of in-state tuition. While online enrollment, extended enrollment, and caps on nonresident tuition put downward pressure on average nonresident tuition in the current fiscal year, robust enrollment and flagging resident enrollment increased the share of total revenue attributable to nonresidents. In FY 2021-22, nonresidents are expected to account for 46.7 percent of total tuition revenue, a historic high.

Per pupil tuition. In FY 2021-22, resident per pupil tuition for all governing boards is expected to average \$9,649, up 3.1 percent from the prior year. These figures reflect both undergraduate and graduate students. Nonresident per pupil tuition is expected to average \$28,916 per pupil in the current year, down 1.2 percent from FY 2020-21. Per pupil tuition and tuition rate increases vary across institutions, as shown in Table 2.

Forecast Comparison and Error

Actual enrollment for FY 2020-21 came in 819 FTE (0.5 percent) higher than the 2021 Legislative Council Staff forecast. For FY 2021-22, enrollment expectations have been revised down by 1.5 percent, or 2,719 FTE, from the forecast published last year as resident enrollment contracted contrary to expectations. Actual tuition revenue for FY 2020-21 totaled \$2,371.7 million, \$53.3 million above the 2021 forecast. This represents a forecast error of 2.2 percent.

Risks to the Forecast

While pandemic conditions have vastly improved and the state's institutions have largely resumed many pre-pandemic campus functions, lingering impacts of the pandemic and the trajectory of the economic recovery remain significant risk factors to the forecast and result in heightened uncertainty. Largely, risks concern the trajectory of resident undergraduate students that comprised about 70 percent of FTE students in FY 2020-21.

Several institutions report ongoing concerns about enrollment among first-generation, lower income, and nontraditional students. Current risks for these populations appear weighted to the downside, and could impact enrollment for several years. In some cases, individuals in these student populations may have temporarily delayed plans for college attendance. However, others may permanently forego higher education.

Additional downside risks to enrollment include higher tuition and fees, reduced financial aid, and heightened competition with out-of-state schools. During the pandemic induced recession and subsequent recovery, many schools delayed tuition increases and increased financial support for many students. Colleges utilized both federal and state support to offer grants, child care, student debt forgiveness, and programmatic funding. However, colleges have resumed raising base tuition rates and sources of one-time financial aid will wane, factors that could further depress student enrollment through the next school year.

Economic activity represents both upside and downside risk to the forecast. Economic activity has traditionally been the biggest driver of higher education enrollment, with depressed activity boosting enrollment and strengthening activity dampening it. Throughout the recovery, downside risks to enrollment have been realized with the rapid improvement in labor markets, federal stimulus, and strong wage growth. On the downside, stronger than expected economic growth over the next year could further depress enrollment. However, near-term risks to the economic forecast are weighted to the downside as the war in Ukraine threatens global economic growth and the Federal Reserve begins its path of monetary tightening. Worse than expected economic conditions could spur more students to reengage with the higher education system, especially if the surplus of job openings deteriorates and participants in the labor force find it difficult to meet career goals.

This forecast assumes current law. State and/or federal policy changes targeting college affordability, such as tuition, education cost assistance, or loan forgiveness could positively or negatively influence the forecast. Further, immigration policy changes could also impact nonresident student enrollment, resulting in better than expected growth in nonresident international students.

Lastly, the pandemic continues to represent a risk to the forecast. While policies and restrictions have eased and case counts have receded, unexpected resurgence of the pandemic could pose a downside risk to the forecast if it once again results in changes in instruction modality, campus activities, and enrollment behavior.

Table 1. Legislative Council Staff 2022 Forecast
Colorado Public Higher Education Enrollment by Governing Board
Student Full-Time Equivalents (FTEs)

Total Enrollment - All Students

Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2009-10	2,252	13.3%	5,909	16.5%	17,321	7.2%	1,851	-1.3%	27,772	3.5%	3,507	-0.7%	50,865	3.9%	4,867	8.5%	10,160	2.5%	57,052	18.8%	181,555	8.8%
2010-11	2,427	7.8%	6,730	13.9%	17,789	2.7%	1,855	0.2%	28,215	1.6%	3,578	2.0%	51,258	0.8%	5,052	3.8%	10,260	1.0%	63,357	11.1%	190,521	4.9%
2011-12	2,583	6.4%	7,299	8.5%	17,333	-2.6%	1,798	-3.1%	28,465	0.9%	3,545	-0.9%	51,558	0.6%	5,276	4.4%	10,316	0.5%	62,340	-1.6%	190,514	0.0%
2012-13	2,579	-0.2%	7,633	4.6%	16,926	-2.3%	1,792	-0.3%	28,359	-0.4%	3,602	1.6%	51,333	-0.4%	5,455	3.4%	10,193	-1.2%	59,034	-5.3%	186,905	-1.9%
2013-14	2,575	-0.1%	7,784	2.0%	16,565	-2.1%	1,823	1.7%	28,261	-0.3%	3,598	-0.1%	51,761	0.8%	5,524	1.3%	9,632	-5.5%	56,082	-5.0%	183,604	-1.8%
2014-15	2,536	-1.5%	7,414	-4.8%	16,111	-2.7%	2,028	11.2%	28,506	0.9%	3,545	-1.5%	53,196	2.8%	5,748	4.1%	9,144	-5.1%	53,015	-5.5%	181,241	-1.3%
2015-16	2,483	-2.1%	7,752	4.6%	15,420	-4.3%	2,099	3.5%	29,116	2.1%	3,470	-2.1%	54,208	1.9%	5,809	1.1%	8,940	-2.2%	50,247	-5.2%	179,544	-0.9%
2016-17	2,518	1.4%	7,829	1.0%	15,299	-0.8%	2,196	4.6%	29,736	2.1%	3,168	-8.7%	56,548	4.3%	5,822	0.2%	8,990	0.6%	49,862	-0.8%	181,968	1.4%
2017-18	2,405	-4.5%	7,786	-0.5%	15,251	-0.3%	2,119	-3.5%	29,883	0.5%	2,958	-6.6%	58,313	3.1%	6,014	3.3%	8,989	0.0%	49,682	-0.4%	183,400	0.8%
2018-19	2,269	-5.7%	7,743	-0.5%	15,108	-0.9%	2,170	2.4%	29,857	-0.1%	2,910	-1.6%	59,560	2.1%	5,916	-1.6%	8,693	-3.3%	49,007	-1.4%	183,231	-0.1%
2019-20	2,261	-0.3%	7,673	-0.9%	14,588	-3.4%	2,193	1.1%	29,651	-0.7%	2,885	-0.8%	59,749	0.3%	6,405	8.3%	8,321	-4.3%	49,400	0.8%	183,126	-0.1%
2020-21	2,342	3.6%	7,436	-3.1%	13,640	-6.5%	2,158	-1.6%	27,953	-5.7%	2,916	1.1%	59,652	-0.2%	6,559	2.4%	7,423	-10.8%	45,148	-8.6%	175,227	-4.3%
2021-22	2,367	1.1%	7,431	-0.1%	12,180	-10.7%	2,252	4.4%	27,985	0.1%	2,938	0.8%	60,466	1.4%	6,677	1.8%	6,658	-10.3%	44,356	-1.8%	173,312	-1.1%
2022-23	2,370	0.1%	7,394	-0.5%	11,712	-3.8%	2,322	3.1%	27,978	0.0%	2,989	1.7%	60,252	-0.4%	6,949	4.1%	6,356	-4.5%	44,228	-0.3%	172,550	-0.4%
CAAGR*		-0.9%		-0.4%		-4.0%		2.9%		-0.1%		-2.1%		1.8%		2.7%		-5.1%		-3.2%		-0.9%

Total Resident Enrollment

Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2009-10	1,931	12.8%	5,294	16.2%	16,775	7.4%	1,422	-2.1%	22,597	3.8%	2,407	0.8%	39,190	4.5%	3,457	6.6%	9,083	2.8%	53,405	18.9%	155,561	9.5%
2010-11	2,032	5.3%	5,894	11.3%	17,223	2.7%	1,397	-1.8%	23,054	2.0%	2,398	-0.4%	39,100	-0.2%	3,508	1.5%	9,169	0.9%	58,994	10.5%	162,769	4.6%
2011-12	2,063	1.5%	6,351	7.8%	16,783	-2.6%	1,343	-3.9%	22,791	-1.1%	2,289	-4.5%	38,817	-0.7%	3,522	0.4%	9,143	-0.3%	58,796	-0.3%	161,897	-0.5%
2012-13	1,984	-3.8%	6,606	4.0%	16,266	-3.1%	1,336	-0.5%	22,342	-2.0%	2,227	-2.7%	38,275	-1.4%	3,581	1.7%	8,921	-2.4%	55,475	-5.6%	157,013	-3.0%
2013-14	1,912	-3.7%	6,714	1.6%	16,068	-1.2%	1,341	0.4%	21,881	-2.1%	2,144	-3.7%	38,291	0.0%	3,500	-2.3%	8,313	-6.8%	52,792	-4.8%	152,955	-2.6%
2014-15	1,858	-2.8%	6,331	-5.7%	15,528	-3.4%	1,502	12.0%	21,452	-2.0%	1,978	-7.7%	38,754	1.2%	3,528	0.8%	7,858	-5.5%	50,001	-5.3%	148,789	-2.7%
2015-16	1,825	-1.8%	6,598	4.2%	14,892	-4.1%	1,534	2.1%	21,539	0.4%	1,863	-5.8%	39,059	0.8%	3,456	-2.0%	7,611	-3.1%	47,272	-5.5%	145,649	-2.1%
2016-17	1,798	-1.5%	6,584	-0.2%	14,771	-0.8%	1,630	6.3%	21,657	0.5%	1,652	-11.3%	40,442	3.5%	3,399	-1.6%	7,525	-1.1%	46,856	-0.9%	146,314	0.5%
2017-18	1,648	-8.3%	6,493	-1.4%	14,732	-0.3%	1,528	-6.3%	21,384	-1.3%	1,488	-9.9%	41,259	2.0%	3,475	2.2%	7,476	-0.7%	46,725	-0.3%	146,208	-0.1%
2018-19	1,554	-5.7%	6,522	0.4%	14,570	-1.1%	1,524	-0.3%	20,873	-2.4%	1,377	-7.5%	41,817	1.4%	3,333	-4.1%	7,257	-2.9%	46,377	-0.7%	145,204	-0.7%
2019-20	1,482	-4.6%	6,470	-0.8%	14,067	-3.5%	1,594	4.6%	20,478	-1.9%	1,311	-4.8%	41,845	0.1%	3,607	8.2%	7,017	-3.3%	47,055	1.5%	144,926	-0.2%
2020-21	1,520	2.6%	6,255	-3.3%	13,139	-6.6%	1,611	1.1%	19,315	-5.7%	1,286	-1.9%	42,113	0.6%	3,738	3.6%	6,357	-9.4%	43,183	-8.2%	138,517	-4.4%
2021-22	1,543	1.5%	6,205	-0.8%	11,707	-10.9%	1,647	2.2%	18,782	-2.8%	1,255	-2.4%	41,215	-2.1%	3,846	2.9%	5,697	-10.4%	42,150	-2.4%	134,046	-3.2%
2022-23	1,535	-0.6%	6,153	-0.8%	11,239	-4.0%	1,698	3.1%	18,518	-1.4%	1,257	0.1%	40,993	-0.5%	3,937	2.4%	5,449	-4.4%	42,108	-0.1%	132,886	-0.9%
CAAGR*		-2.8%		-0.8%		-4.0%		2.7%		-2.1%		-6.2%		0.8%		1.1%		-5.3%		-3.0%		-1.8%

Resident Undergraduate Enrollment

Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2009-10	1,558	12.7%	5,218	16.4%	16,775	7.4%	1,422	-2.1%	20,158	3.8%	2,407	-0.8%	29,736	4.5%	2,866	4.4%	8,188	3.2%	53,405	18.9%	141,733	10.0%
2010-11	1,612	3.5%	5,841	11.9%	17,223	2.7%	1,397	-1.8%	20,524	1.8%	2,398	-0.4%	29,319	-1.4%	2,867	0.0%	8,264	0.9%	58,994	10.5%	148,439	4.7%
2011-12	1,630	1.1%	6,311	8.0%	16,783	-2.6%	1,343	-3.9%	20,352	-0.8%	2,289	-4.5%	29,051	-0.9%	2,873	0.2%	8,295	0.4%	58,796	-0.3%	147,723	-0.5%
2012-13	1,578	-3.2%	6,562	4.0%	16,266	-3.1%	1,336	-0.5%	19,976	-1.8%	2,227	-2.7%	28,889	-0.6%	2,938	2.3%	8,077	-2.6%	55,475	-5.6%	143,324	-3.0%
2013-14	1,519	-3.7%	6,666	1.6%	16,068	-1.2%	1,341	0.4%	19,550	-2.1%	2,130	-4.4%	29,150	0.9%	2,896	-1.4%	7,554	-6.5%	52,792	-4.8%	139,666	-2.6%
2014-15	1,448	-4.7%	6,261	-6.1%	15,528	-3.4%	1,358	1.3%	19,239	-1.6%	1,962	-7.9%	29,588	1.5%	2,947	1.8%	7,099	-6.0%	50,001	-5.3%	135,431	-3.0%
2015-16	1,390	-4.0%	6,515	4.1%	14,892	-4.1%	1,372	1.0%	19,267	0.1%	1,857	-5.4%	29,990	1.4%	2,896	-1.7%	6,899	-2.8%	47,272	-5.5%	132,350	-2.3%
2016-17	1,306	-6.0%	6,520	0.1%	14,771	-0.8%	1,390	1.3%	19,413	0.8%	1,647	-11.3%	30,945	3.2%	2,839	-2.0%	6,877	-0.3%	46,856	-0.9%	132,564	0.2%
2017-18	1,216	-6.9%	6,409	-1.7%	14,732	-0.3%	1,310	-5.8%	19,065	-1.8%	1,479	-10.2%	31,600	2.1%	2,887	1.7%	6,834	-0.6%	46,666	-0.4%	132,198	-0.3%
2018-19	1,138	-6.4%	6,435	0.4%	14,570	-1.1%	1,344	2.6%	18,695	-1.9%	1,361	-8.0%	32,278	2.1%	2,751	-4.7%	6,642	-2.8%	46,278	-0.8%	131,491	-0.5%
2019-20	1,015	-10.8%	6,369	-1.0%	14,067	-3.5%	1,373	2.2%	18,267	-2.3%	1,292	-5.1%	32,272	0.0%	2,950	7.2%	6,405	-3.6%	46,955	1.5%	130,965	-0.4%
2020-21	992	-2.3%	6,103	-4.2%	13,139	-6.6%	1,389	1.2%	17,123	-6.3%	1,256	-2.8%	31,816	-1.4%	2,983	1.1%	5,682	-11.3%	43,083	-8.2%	123,566	-5.6%
2021-22	954	-3.8%	6,024	-1.3%	11,707	-10.9%	1,458	5.0%	16,650	-2.8%	1,221	-2.8%	31,418	-1.3%	3,114	4.4%	5,046	-11.2%	41,920	-2.7%	119,511	-3.3%
2022-23	935	-2.0%	5,963	-1.0%	11,239	-4.0%	1,509	3.5%	16,405	-1.5%	1,222	0.1%	31,232	-0.6%	3,177	2.0%	4,768	-5.5%	41,878	-0.1%	118,328	-1.0%
CAAGR*		-5.6%		-1.1%		-4.0%		1.4%		-2.2%		-6.5%		0.9%		0.9%		-5.7%		-3.1%		-2.1%

Table 1. Legislative Council Staff 2022 Forecast (Cont.)
Colorado Public Higher Education Enrollment by Governing Board
Student Full-Time Equivalents (FTEs)

Resident Graduate Enrollment

Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2009-10	373	13.3%	76	7.0%			0		2,439	3.7%	0		9,454	4.6%	591	18.3%	895	-0.7%			13,828	4.8%
2010-11	420	12.8%	53	-31.1%			0		2,530	3.7%	0		9,781	3.5%	641	8.5%	905	1.1%			14,330	3.6%
2011-12	433	3.0%	40	-23.8%			0		2,439	-3.6%	0		9,766	-0.2%	649	1.2%	848	-6.4%			14,174	-1.1%
2012-13	406	-6.1%	44	9.4%			0		2,366	-3.0%	0		9,386	-3.9%	643	-1.0%	844	-0.4%			13,689	-3.4%
2013-14	393	-3.4%	48	8.6%			0		2,331	-1.5%	14		9,141	-2.6%	604	-6.0%	759	-10.1%			13,289	-2.9%
2014-15	410	4.5%	70	47.4%			144		2,213	-5.1%	16	18.2%	9,166	0.3%	581	-3.7%	759	0.0%			13,359	0.5%
2015-16	435	6.1%	83	18.6%			162	12.7%	2,272	2.7%	6	-63.1%	9,069	-1.1%	560	-3.7%	712	-6.2%			13,299	-0.4%
2016-17	492	13.1%	64	-22.9%			240	48.1%	2,244	-1.2%	5	-16.7%	9,497	4.7%	560	0.0%	648	-9.0%			13,750	3.4%
2017-18	432	-12.2%	84	31.3%			218	-9.2%	2,319	3.3%	9	80.0%	9,659	1.7%	588	5.0%	642	-0.9%	59		14,010	1.9%
2018-19	416	-3.6%	87	3.8%			180	-17.2%	2,178	-6.1%	16	81.1%	9,539	-1.2%	582	-1.1%	615	-4.2%	99	67.8%	13,713	-2.1%
2019-20	467	12.2%	101	15.8%			221	22.5%	2,211	1.5%	19	16.6%	9,573	0.4%	657	12.9%	612	-0.5%	100	1.0%	13,961	1.8%
2020-21	528	13.1%	152	50.5%			222	0.5%	2,192	-0.9%	30	57.9%	10,297	7.6%	755	14.9%	675	10.3%	100	0.0%	14,951	7.1%
2021-22	589	11.5%	181	19.0%			189	-15.0%	2,132	-2.7%	35	15.0%	9,797	-4.9%	732	-3.1%	651	-3.5%	230	130.0%	14,535	-2.8%
2022-23	599	1.8%	190	5.0%			189	0.0%	2,113	-0.9%	35	0.0%	9,761	-0.4%	761	4.0%	681	4.5%	230	0.0%	14,558	0.2%
CAAGR*		4.4%		17.7%						-1.3%				0.4%		1.9%		-2.4%				0.7%

NOTE: Graduate student FTE reflect 30 credit hours, while undergraduate student FTE reflect 24 credit hours.

Total Nonresident Enrollment

Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2009-10	321	16.4%	614	18.7%	546	0.4%	429	1.7%	5,175	2.3%	1,100	-0.4%	11,675	1.9%	1,409	13.4%	1,077	0.6%	3,647	18.3%	25,994	4.9%
2010-11	395	22.9%	837	36.2%	566	3.7%	458	6.8%	5,161	-0.3%	1,180	7.3%	12,158	4.1%	1,544	9.5%	1,091	1.3%	4,363	19.6%	27,752	6.8%
2011-12	521	31.9%	948	13.4%	550	-2.8%	455	-0.7%	5,674	9.9%	1,256	6.4%	12,741	4.8%	1,755	13.7%	1,174	7.6%	3,544	-18.8%	28,617	3.1%
2012-13	594	14.2%	1,027	8.3%	660	20.0%	456	0.2%	6,016	6.0%	1,375	9.5%	13,058	2.5%	1,874	6.8%	1,272	8.4%	3,559	0.4%	29,892	4.5%
2013-14	664	11.7%	1,071	4.2%	497	-24.7%	482	5.7%	6,379	6.0%	1,454	5.7%	13,470	3.2%	2,024	8.0%	1,319	3.7%	3,290	-7.6%	30,649	2.5%
2014-15	678	2.2%	1,083	1.1%	583	17.3%	526	9.1%	7,054	10.6%	1,567	7.8%	14,441	7.2%	2,219	9.7%	1,286	-2.5%	3,014	-8.4%	32,452	5.9%
2015-16	658	-3.0%	1,154	6.6%	528	-9.4%	565	7.5%	7,577	7.4%	1,607	2.5%	15,149	4.9%	2,353	6.0%	1,329	3.3%	2,975	-1.3%	33,895	4.4%
2016-17	720	9.4%	1,245	7.9%	528	0.0%	566	0.2%	8,079	6.6%	1,516	-5.6%	16,106	6.3%	2,423	3.0%	1,465	10.2%	3,006	1.0%	35,654	5.2%
2017-18	757	5.1%	1,293	3.9%	519	-1.7%	591	4.4%	8,499	5.2%	1,470	-3.0%	17,054	5.9%	2,539	4.8%	1,513	3.3%	2,957	-1.6%	37,192	4.3%
2018-19	715	-5.6%	1,222	-5.5%	538	3.6%	646	9.3%	8,984	5.7%	1,532	4.2%	17,743	4.0%	2,583	1.7%	1,436	-5.1%	2,630	-11.1%	38,027	2.2%
2019-20	779	9.0%	1,203	-1.5%	521	-3.1%	599	-7.3%	9,173	2.1%	1,574	2.7%	17,904	0.9%	2,798	8.3%	1,304	-9.2%	2,345	-10.8%	38,200	0.5%
2020-21	822	5.5%	1,181	-1.8%	501	-3.8%	547	-8.7%	8,638	-5.8%	1,630	3.6%	17,539	-2.0%	2,821	0.8%	1,066	-18.3%	1,965	-16.2%	36,710	-3.9%
2021-22	824	0.3%	1,227	3.9%	473	-5.5%	605	10.6%	9,203	6.5%	1,683	3.2%	19,252	9.8%	2,831	0.3%	961	-9.8%	2,207	12.3%	39,266	7.0%
2022-23	835	1.4%	1,241	1.2%	473	0.0%	624	3.0%	9,460	2.8%	1,732	2.9%	19,259	0.0%	3,012	6.4%	907	-5.7%	2,121	-3.9%	39,664	1.0%
CAAGR*		3.9%		2.1%		-3.6%		3.5%		5.2%		2.6%		4.4%		5.4%		-3.7%		-5.6%		3.2%

CAAGR = Compound average annual growth rate between FY 2012-13 and FY 2022-23.

NOTE: Graduate student FTE reflect 30 credit hours, while undergraduate student FTE reflect 24 credit hours.

Nonresident Undergraduate Enrollment

Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2009-10	261	-0.4%	613	19.0%	546	0.4%	429	1.7%	3,890	1.1%	1,100	-0.4%	9,359	0.2%	1,043	11.4%	871	-1.4%	3,647	18.3%	21,759	3.9%
2010-11	282	8.0%	834	36.1%	566	3.7%	458	6.8%	3,760	-3.3%	1,180	7.3%	9,714	3.8%	1,141	9.4%	895	2.8%	4,363	19.6%	23,193	6.6%
2011-12	338	19.9%	947	13.5%	550	-2.8%	455	-0.7%	4,298	14.3%	1,256	6.4%	10,262	5.6%	1,312	15.0%	960	7.3%	3,544	-18.8%	23,922	3.1%
2012-13	323	-4.4%	1,026	8.3%	660	20.0%	456	0.2%	4,575	6.4%	1,375	9.5%	10,418	1.5%	1,433	9.2%	1,047	9.1%	3,559	0.4%	24,872	4.0%
2013-14	331	2.5%	1,068	4.1%	497	-24.7%	482	5.7%	4,843	5.9%	1,454	5.7%	10,751	3.2%	1,585	10.6%	1,073	2.5%	3,290	-7.6%	25,374	2.0%
2014-15	332	0.3%	1,079	1.0%	583	17.3%	487	1.0%	5,388	11.3%	1,567	7.8%	11,455	6.5%	1,713	8.1%	1,090	1.6%	3,014	-8.4%	26,708	5.3%
2015-16	311	-6.3%	1,148	6.4%	528	-9.4%	513	5.3%	5,871	9.0%	1,605	2.4%	11,923	4.1%	1,875	9.5%	1,131	3.8%	2,975	-1.3%	27,880	4.4%
2016-17	303	-2.6%	1,242	8.2%	528	0.0%	516	0.6%	6,333	7.9%	1,514	-5.7%	12,846	7.7%	1,967	4.9%	1,250	10.5%	3,006	1.0%	29,505	5.8%
2017-18	288	-5.0%	1,287	3.6%	519	-1.7%	523	1.4%	6,740	6.4%	1,459	-3.6%	13,571	5.6%	2,038	3.6%	1,282	2.6%	2,924	-2.7%	30,631	3.8%
2018-19	315	9.4%	1,199	-6.8%	538	3.6%	547	4.6%	7,275	7.9%	1,518	4.1%	14,169	4.4%	2,116	3.8%	1,230	-4.0%	2,596	-11.2%	31,503	2.8%
2019-20	326	3.5%	1,168	-2.6%	521	-3.1%	492	-10.1%	7,478	2.8%	1,559	2.7%	14,317	1.0%	2,262	6.9%	1,103	-10.3%	2,284	-12.0%	31,510	0.0%
2020-21	300	-8.0%	1,154	-1.2%	501	-3.8%	428	-13.0%	7,068	-5.5%	1,603	2.8%	13,755	-3.9%	2,321	2.6%	895	-18.9%	1,905	-16.6%	29,930	-5.0%
2021-22	276	-8.0%	1,181	2.3%	473	-5.5%	459	7.2%	7,570	7.1%	1,651	3.0%	14,980	8.9%	2,284	-1.6%	794	-11.3%	2,153	13.0%	31,821	6.3%
2022-23	277	0.5%	1,192	1.0%	473	0.0%	477	4.0%	7,811	3.2%	1,701	3.0%	14,994	0.1%	2,421	6.0%	734	-7.5%	2,067	-4.0%	32,148	1.0%
CAAGR*		-1.7%		1.7%		-3.6%		0.5%		6.1%		2.4%		4.1%		6.0%		-3.9%		-5.9%		2.9%

Table 1. Legislative Council Staff 2022 Forecast (Cont.)
Colorado Public Higher Education Enrollment by Governing Board
Student Full-Time Equivalents (FTEs)

Nonresident Graduate Enrollment																						
Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2009-10	60	336.4%	1	-50.0%			0		1,285	6.1%	0		2,316	9.3%	366	19.6%	206	10.0%			4,235	10.3%
2010-11	113	87.5%	3	100.0%			0		1,401	9.0%	0		2,444	5.5%	403	9.9%	196	-4.8%			4,559	7.6%
2011-12	183	62.2%	1	-50.0%			0		1,376	-1.8%	0		2,479	1.4%	443	9.9%	214	8.9%			4,695	3.0%
2012-13	271	48.6%	1	0.0%			0		1,441	4.7%	0		2,640	6.5%	441	-0.3%	225	5.3%			5,020	6.9%
2013-14	333	22.6%	3	100.0%			0		1,536	6.6%	0		2,719	3.0%	439	-0.6%	246	9.4%			5,275	5.1%
2014-15	346	4.1%	4	50.0%			39		1,666	8.5%	0		2,986	9.8%	506	15.4%	196	-20.3%			5,744	8.9%
2015-16	347	0.2%	6	60.0%			52	34.2%	1,706	2.4%	2		3,226	8.0%	478	-5.6%	198	0.9%			6,015	4.7%
2016-17	417	20.2%	3	-50.0%			50	-3.8%	1,746	2.3%	2	14.3%	3,260	1.1%	456	-4.6%	215	8.6%			6,149	2.2%
2017-18	469	12.5%	6	100.0%			68	36.0%	1,759	0.7%	11	450.0%	3,483	6.8%	501	9.9%	231	7.4%	33		6,561	6.7%
2018-19	400	-14.8%	22	271.7%			99	45.3%	1,709	-2.8%	14	27.3%	3,573	2.6%	467	-6.7%	206	-11.0%	34	3.0%	6,524	-0.6%
2019-20	453	13.4%	35	57.0%			107	8.3%	1,695	-0.8%	15	7.1%	3,587	0.4%	536	14.7%	201	-2.2%	61	79.4%	6,690	2.5%
2020-21	522	15.2%	27	-22.9%			119	11.2%	1,570	-7.4%	27	80.0%	3,784	5.5%	500	-6.7%	171	-14.9%	60	-1.6%	6,780	1.3%
2021-22	548	5.0%	46	71.0%			146	23.0%	1,633	4.0%	32	18.0%	4,271	12.9%	547	9.4%	168	-2.0%	54	-10.0%	7,445	9.8%
2022-23	558	1.8%	48	5.0%			146	0.0%	1,649	1.0%	32	0.0%	4,264	-0.2%	591	8.0%	173	3.0%	54	0.0%	7,515	0.9%
CAAGR*		8.3%		50.1%						1.5%				5.5%		3.3%		-2.9%				4.6%

NOTE: Graduate student FTE reflect 30 credit hours, while undergraduate student FTE reflect 24 credit hours.

COF Authorizations																						
Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2009-10	1,471	8.8%	5,228	16.1%	17,216	7.5%	1,385	-3.1%	20,363	3.0%	2,406	2.7%	28,656	2.6%	2,792	3.9%	8,003	2.0%	52,248	18.4%	139,768	9.2%
2010-11	1,489	1.2%	5,728	9.6%	17,251	0.2%	1,298	-6.3%	20,654	1.4%	2,395	-0.5%	27,213	-5.0%	2,731	-2.2%	8,081	1.0%	56,248	7.7%	143,087	2.4%
2011-12	1,505	1.1%	6,163	7.6%	16,304	-5.5%	1,256	-3.3%	20,706	0.3%	2,137	-10.8%	27,014	-0.7%	2,723	-0.3%	7,895	-2.3%	54,835	-2.5%	140,538	-1.8%
2012-13	1,439	-4.4%	6,398	3.8%	15,566	-4.5%	1,218	-3.0%	19,965	-3.6%	2,288	7.0%	27,382	1.4%	2,766	1.6%	7,739	-2.0%	53,350	-2.7%	138,112	-1.7%
2013-14	1,365	-5.1%	6,472	1.1%	15,143	-2.7%	1,264	3.8%	19,671	-1.5%	2,056	-10.2%	27,511	0.5%	2,698	-2.5%	7,216	-6.8%	49,791	-6.7%	133,186	-3.6%
2014-15	1,285	-5.9%	6,089	-5.9%	14,351	-5.2%	1,319	4.4%	19,132	-2.7%	1,796	-12.6%	27,712	0.7%	2,762	2.4%	6,861	-4.9%	47,339	-4.9%	128,646	-3.4%
2015-16	1,225	-4.7%	6,340	4.1%	13,826	-3.7%	1,340	1.6%	19,084	-0.3%	1,701	-5.3%	28,081	1.3%	2,737	-0.9%	6,700	-2.3%	45,055	-4.8%	126,087	-2.0%
2016-17	1,125	-8.2%	6,350	0.2%	13,711	-0.8%	1,333	-0.5%	19,234	0.8%	1,512	-11.1%	28,738	2.3%	2,637	-3.6%	6,584	-1.7%	44,979	-0.2%	126,204	0.1%
2017-18	1,050	-6.6%	6,225	-2.0%	13,839	0.9%	1,296	-2.8%	18,862	-1.9%	1,389	-8.1%	29,276	1.9%	2,790	5.8%	6,708	1.9%	44,873	-0.2%	126,308	0.1%
2018-19	1,125	7.1%	6,296	1.1%	13,606	-1.7%	1,333	2.9%	18,228	-3.4%	1,285	-7.5%	29,538	0.9%	2,637	-5.5%	6,584	-1.8%	45,717	1.9%	126,350	0.0%
2019-20	1,015	-9.8%	6,160	-2.2%	13,157	-3.3%	1,346	1.0%	17,879	-1.9%	1,204	-6.3%	29,719	0.6%	2,857	8.4%	6,246	-5.1%	46,343	1.4%	125,925	-0.3%
2020-21	853	-16.0%	6,127	-0.5%	11,611	-11.8%	1,332	-1.0%	16,639	-6.9%	1,118	-7.1%	31,127	4.7%	2,853	-0.1%	5,439	-12.9%	42,409	-8.5%	119,508	-5.1%
2021-22	840	-1.5%	6,032	-1.6%	10,740	-7.5%	1,399	5.0%	16,256	-2.3%	1,107	-1.0%	30,737	-1.3%	2,993	4.9%	4,829	-11.2%	41,264	-2.7%	116,197	-2.8%
2022-23	823	-2.0%	5,823	-3.5%	10,311	-4.0%	1,448	3.5%	16,018	-1.5%	1,108	0.1%	30,556	-0.6%	3,053	2.0%	4,564	-5.5%	41,223	-0.1%	114,925	-1.1%
CAAGR*		-6.0%		-1.0%		-4.5%		1.9%		-2.4%		-7.7%		1.2%		1.1%		-5.7%		-2.8%		-2.0%

Local District College Enrollment																					
Resident Enrollment											Nonresident Enrollment						Total Enrollment				
Fiscal Year	Aims Community College		Colorado Mountain College		TOTAL		Year	Aims Community College		Colorado Mountain College		TOTAL		Year	Aims Community College		Colorado Mountain College		TOTAL		
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.		Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.		Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment
2009-10	3,471	14.5%	2,543	18.7%	6,014	16.2%	2009-10	113	-5.0%	610	-2.1%	723	-2.6%	2009-10	3,584	13.8%	3,153	14.0%	6,737	13.9%	
2010-11	3,562	2.6%	2,889	13.6%	6,451	7.3%	2010-11	130	15.0%	623	2.1%	753	4.1%	2010-11	3,692	3.0%	3,512	11.4%	7,204	6.9%	
2011-12	3,611	1.4%	2,950	2.1%	6,561	1.7%	2011-12	113	-13.1%	552	-11.4%	665	-11.7%	2011-12	3,724	0.9%	3,502	-0.3%	7,226	0.3%	
2012-13	3,486	-3.5%	3,040	3.1%	6,526	-0.5%	2012-13	104	-8.0%	540	-2.2%	644	-3.2%	2012-13	3,590	-3.6%	3,580	2.2%	7,170	-0.8%	
2013-14	3,330	-4.5%	2,930	-3.6%	6,260	-4.1%	2013-14	80	-23.1%	591	9.4%	671	4.2%	2013-14	3,410	-5.0%	3,521	-1.6%	6,931	-3.3%	
2014-15	3,160	-5.1%	2,795	-4.6%	5,955	-4.9%	2014-15	71	-11.3%	574	-2.9%	645	-3.9%	2014-15	3,231	-5.2%	3,369	-4.3%	6,600	-4.8%	
2015-16	3,260	3.2%	2,946	5.4%	6,206	4.2%	2014-15	96	35.2%	417	-27.4%	513	-20.5%	2014-15	3,356	3.9%	3,363	-0.2%	6,719	1.8%	
2016-17	3,354	2.9%	2,809	-4.7%	6,163	-0.7%	2016-17	113	17.7%	386	-7.4%	499	-2.7%	2016-17	3,467	3.3%	3,195	-5.0%	6,662	-0.8%	
2017-18	3,627	8.1%	3,058	8.9%	6,685	8.5%	2017-18	42	-62.8%	297	-23.1%	339	-32.1%	2017-18	3,669	5.8%	3,355	5.0%	7,024	5.4%	
2018-19	3,657	0.8%	2,962	-3.1%	6,619	-1.0%	2018-19	125	197.6%	250	-15.8%	375	10.6%	2018-19	3,782	3.1%	3,212	-4.3%	6,994	-0.4%	
2019-20	3,759	2.8%	2,884	-2.6%	6,643	0.4%	2019-20	116	-7.2%	229	-8.4%	345	-8.0%	2019-20	3,875	2.5%	3,113	-3.1%	6,988	-0.1%	
2020-21	3,282	-12.7%	2,832	-1.8%	6,114	-8.0%	2020-21	71	-38.8%	230	0.4%	301	-12.8%	2020-21	3,353	-13.5%	3,062	-1.6%	6,415	-8.2%	
2021-22	3,623	10.4%	2,512	-11.3%	6,135	0.3%	2021-22	72	1.3%	264	14.9%	336	11.7%	2021-22	3,695	10.2%	2,776	-9.3%	6,472	0.9%	
2022-23	3,696	2.0%	2,412	-4.0%	6,107	-0.5%	2022-23	73	1.0%	260	-1.5%	333	-1.0%	2022-23	3,768	2.0%	2,672	-3.8%	6,440	-0.5%	
CAAGR*		0.7%		-2.5%		-0.7%	CAAGR*		-3.9%		-7.8%		CAAGR*		0.5%		-3.2%				-1.2%

CAAGR = Compound average annual growth rate between FY 2012-13 and FY 2022-23.

NOTE: Graduate student FTE reflect 30 credit hours, while undergraduate student FTE reflect 24 credit hours.

Table 2. Legislative Council Staff 2022 Forecast
Colorado Public Higher Education Tuition Revenue by Governing Board

Total Tuition																						
Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		Community College System		TOTAL	
	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.
2009-10	11,873,163	51.7%	31,979,772	28.5%	61,757,726	15.7%	9,104,032	4.3%	224,013,890	8.6%	27,662,062	12.2%	600,947,700	9.5%	67,488,862	15.3%	62,121,465	14.1%	194,956,762	30.8%	1,291,905,434	13.7%
2010-11	14,492,309	22.1%	40,589,823	26.9%	69,965,654	13.3%	9,926,912	9.0%	250,666,728	11.9%	30,124,555	8.9%	648,173,968	7.9%	77,391,291	14.7%	69,127,042	11.3%	232,938,775	19.5%	1,443,397,057	11.7%
2011-12	15,773,008	8.8%	46,402,362	14.3%	82,851,450	18.4%	10,224,391	3.0%	287,794,153	14.8%	32,645,221	8.4%	698,103,480	7.7%	88,936,530	14.9%	75,938,109	9.9%	249,824,285	7.2%	1,588,492,989	10.1%
2012-13	17,642,872	11.9%	50,728,593	9.3%	91,695,027	10.7%	13,565,630	32.7%	311,789,947	8.3%	35,804,794	9.7%	725,757,161	4.0%	98,389,057	10.6%	79,574,941	4.8%	251,694,626	0.7%	1,676,642,648	5.5%
2013-14	19,757,318	12.0%	54,712,027	7.9%	96,683,952	5.4%	15,064,346	11.0%	337,099,300	8.1%	38,580,620	7.8%	774,592,356	6.7%	107,103,260	8.9%	79,572,053	0.0%	251,129,796	-0.2%	1,774,295,028	5.8%
2014-15	19,394,716	-1.8%	56,165,490	2.7%	99,964,232	3.4%	15,603,294	3.6%	365,619,240	8.5%	38,691,309	0.3%	827,901,589	6.9%	116,707,173	9.0%	78,775,243	-1.0%	252,138,110	0.4%	1,870,960,396	5.4%
2015-16	19,709,164	1.6%	61,826,425	10.1%	100,068,705	0.1%	16,745,564	7.3%	393,820,298	7.7%	39,028,008	0.9%	888,627,664	7.3%	122,796,763	5.2%	81,085,660	2.9%	251,469,517	-0.3%	1,975,177,768	5.6%
2016-17	21,172,232	7.4%	65,782,439	6.4%	106,290,673	6.2%	18,355,206	9.6%	436,045,237	10.7%	37,673,883	-3.5%	955,367,339	7.5%	130,353,760	6.2%	87,451,804	7.9%	260,500,404	3.6%	2,118,992,975	7.3%
2017-18	19,632,779	-7.3%	68,669,790	4.4%	111,391,790	4.8%	18,619,071	1.4%	460,012,595	5.5%	37,402,641	-0.7%	1,024,986,500	7.3%	132,233,816	1.4%	81,450,705	-6.9%	289,219,924	11.0%	2,243,619,611	5.9%
2018-19	20,119,537	2.5%	71,653,897	4.3%	113,955,767	2.3%	18,812,370	1.0%	480,910,845	4.5%	39,835,652	6.5%	1,083,348,727	5.7%	146,563,041	10.8%	91,881,625	12.8%	279,115,229	-3.5%	2,346,196,690	4.6%
2019-20	19,996,547	-0.6%	71,722,144	0.1%	120,730,370	5.9%	17,787,728	-5.4%	496,674,072	3.3%	40,350,194	1.3%	1,131,813,101	4.5%	159,186,495	8.6%	87,428,099	-4.8%	283,722,825	1.7%	2,429,411,575	3.5%
2020-21	20,995,720	5.0%	70,832,321	-1.2%	112,898,057	-6.5%	16,503,812	-7.2%	475,087,712	-4.3%	41,726,352	3.4%	1,125,206,263	-0.6%	158,950,259	-0.1%	78,363,856	-10.4%	271,160,617	-4.4%	2,371,724,969	-2.4%
2021-22	21,925,190	4.4%	71,074,748	0.3%	109,576,243	-2.9%	17,036,282	3.2%	487,126,600	2.5%	45,058,430	8.0%	1,159,554,679	3.1%	172,951,515	8.8%	75,153,434	-4.1%	269,332,866	-0.7%	2,428,789,987	2.4%
CAAGR*		3.3%		4.4%		2.8%		5.2%		5.4%		3.3%		5.2%		6.9%		-0.1%		0.8%		4.3%

Total Resident Tuition																						
Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		Community College System		TOTAL	
	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.
2009-10	7,613,713	54.3%	26,867,114	29.2%	55,712,877	16.6%	4,861,398	5.5%	123,291,999	13.7%	7,632,628	3.1%	311,068,550	12.5%	34,441,793	13.1%	45,821,514	17.1%	162,377,008	31.2%	779,688,594	17.5%
2010-11	8,972,619	17.8%	33,418,424	24.4%	63,342,555	13.7%	5,280,354	8.6%	138,738,156	12.5%	8,405,209	10.1%	336,567,696	8.2%	39,021,468	13.3%	50,501,293	10.2%	193,917,635	19.4%	878,165,409	12.6%
2011-12	9,335,684	4.0%	38,154,888	14.2%	75,908,847	19.8%	5,716,168	8.3%	166,267,624	19.8%	9,494,138	13.0%	356,286,381	5.9%	43,035,856	10.3%	57,144,483	13.2%	213,155,843	9.9%	974,499,912	11.0%
2012-13	10,135,332	8.6%	41,411,873	8.5%	82,698,722	8.9%	6,645,435	16.3%	180,003,822	8.3%	10,892,410	14.7%	366,698,901	2.9%	46,928,314	9.0%	58,922,934	3.1%	205,984,162	-3.4%	1,010,321,905	3.7%
2013-14	11,495,183	13.4%	44,859,091	8.3%	88,953,048	7.6%	7,498,951	12.8%	193,441,701	7.5%	11,592,365	6.4%	390,401,904	6.5%	48,603,217	3.6%	57,636,586	-2.2%	202,612,446	-1.6%	1,057,094,492	4.6%
2014-15	11,609,844	1.0%	45,579,673	1.6%	90,270,384	1.5%	7,588,646	1.2%	201,813,468	4.3%	10,869,661	-6.2%	408,290,875	4.6%	50,462,189	3.8%	57,436,312	-0.3%	215,617,222	6.4%	1,099,538,274	4.0%
2015-16	12,188,239	5.0%	50,317,839	10.4%	90,501,811	0.3%	7,968,458	5.0%	211,515,979	4.8%	10,669,755	-1.8%	428,091,648	4.8%	50,603,670	0.3%	58,064,075	1.1%	211,602,894	-1.9%	1,131,524,368	2.9%
2016-17	12,667,051	3.9%	52,540,848	4.4%	96,446,274	6.6%	8,845,497	11.0%	224,621,525	6.2%	10,543,919	-1.2%	457,669,336	6.9%	51,757,362	2.3%	61,522,487	6.0%	221,939,902	4.9%	1,198,554,201	5.9%
2017-18	11,451,210	-9.6%	55,079,701	4.8%	102,259,269	6.0%	8,732,200	-1.3%	232,597,388	3.6%	10,110,398	-4.1%	482,739,177	5.5%	47,230,979	-8.7%	53,444,114	-13.1%	251,178,913	13.2%	1,254,823,349	4.7%
2018-19	11,509,836	0.5%	57,992,836	5.3%	104,018,470	1.7%	8,818,839	1.0%	234,371,151	0.8%	9,931,645	-1.8%	500,191,482	3.6%	55,081,233	16.6%	64,931,393	21.5%	243,362,473	-3.1%	1,290,209,358	2.8%
2019-20	11,306,480	-1.8%	57,918,248	-0.1%	109,889,262	5.6%	8,614,896	-2.3%	234,759,406	0.2%	9,265,006	-6.7%	519,028,228	3.8%	58,537,203	6.3%	62,875,962	-3.2%	252,490,288	3.8%	1,324,684,979	2.7%
2020-21	11,450,615	1.3%	57,411,477	-0.9%	102,721,042	-6.5%	8,445,647	-2.0%	222,927,003	-5.0%	8,940,701	-3.5%	520,843,555	0.3%	59,909,455	2.3%	57,950,681	-7.8%	246,294,564	-2.5%	1,296,894,740	-2.1%
2021-22	12,389,687	8.2%	56,635,640	-1.4%	99,853,173	-2.8%	8,397,929	-0.6%	223,044,229	0.1%	8,738,572	-2.3%	521,882,546	0.2%	65,463,700	9.3%	55,527,443	-4.2%	241,435,728	-2.0%	1,293,368,647	-0.3%
CAAGR*		2.9%		4.0%		2.8%		3.9%		3.0%		-0.8%		3.9%		4.3%		-0.3%		1.3%		2.9%

CAAGR = Compound average annual growth rate between FY 2011-12 and FY 2021-22.

Total Nonresident Tuition																						
Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		Community College System		TOTAL	
	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.
2004-05	1,381,298	0.5%	2,689,389	20.2%	3,983,293	-2.5%	4,717,306	-2.7%	68,074,408	-3.4%	14,289,373	4.2%	211,676,931	3.0%	15,612,185	1.8%	10,648,194	3.8%	14,578,658	-4.0%	347,651,035	
2005-06	1,387,978	0.5%	3,308,556	23.0%	3,876,779	-2.7%	4,999,910	6.0%	72,192,915	6.1%	14,234,816	-0.4%	212,630,530	0.5%	16,157,329	3.5%	11,997,009	12.7%	15,808,840	7.6%	356,594,662	2.6%
2006-07	1,970,812	42.0%	3,028,874	-8.5%	4,618,368	19.1%	4,587,172	-8.3%	75,395,260	4.4%	14,350,034	0.8%	224,718,208	5.7%	17,958,593	11.1%	12,697,980	5.8%	20,759,613	31.3%	380,084,914	6.6%
2007-08	2,666,061	35.3%	3,914,220	29.2%	5,084,955	10.1%	4,451,780	-3.0%	87,645,723	16.2%	15,369,503	7.1%	236,246,457	5.1%	22,435,915	24.9%	13,079,208	3.0%	22,888,898	10.3%	413,782,720	8.9%
2008-09	2,893,722	8.5%	4,088,776	4.5%	5,595,425	10.0%	4,117,340	-7.5%	97,900,168	11.7%	17,247,316	12.2%	272,305,685	15.3%	28,073,198	25.1%	15,297,661	17.0%	25,308,840	10.6%	472,828,131	14.3%
2009-10	4,259,450	47.2%	5,112,658	25.0%	6,044,849	8.0%	4,242,634	3.0%	100,721,891	2.9%	20,029,434	16.1%	289,879,150	6.5%	33,047,069	17.7%	16,299,951	6.6%	32,579,754	28.7%	512,216,840	8.3%
2010-11	5,519,690	29.6%	7,171,399	40.3%	6,623,099	9.6%	4,646,558	9.5%	111,928,572	11.1%	21,719,346	8.4%	311,606,272	7.5%	38,369,823	16.1%	18,625,749	14.3%	39,021,140	19.8%	565,231,648	10.4%
2011-12	6,437,324	16.6%	8,247,474	15.0%	6,942,603	4.8%	4,508,223	-3.0%	121,526,529	8.6%	23,151,083	6.6%	341,817,099	9.7%	45,900,674	19.6%	18,793,626	0.9%	36,668,442	-6.0%	613,993,077	8.6%
2012-13	7,507,540	16.6%	9,316,720	13.0%	8,996,305	29.6%	6,920,195	53.5%	131,786,125	8.4%	24,912,384	7.6%	359,058,266	5.0%	51,460,743	12.1%	20,652,007	9.9%	45,710,464	24.7%	666,320,743	8.5%
2013-14	8,262,135	10.1%	9,852,936	5.8%	7,730,904	-14.1%	7,565,395	9.3%	143,657,599	9.0%	26,988,255	8.3%	384,190,452	7.0%	58,500,043	13.7%	21,935,467	6.2%	48,517,350	6.1%	717,200,536	7.6%
2014-15	7,784,872	-5.8%	10,585,817	7.4%	9,693,848	25.4%	8,014,648	5.9%	163,805,772	14.0%	27,821,648	3.1%	419,610,714	9.2%	66,244,984	13.2%	21,338,931	-2.7%	36,520,888	-24.7%	771,422,122	7.6%
2015-16	7,520,925	-3.4%	11,508,586	8.7%	9,566,894	-1.3%	8,777,106	9.5%	182,304,319	11.3%	28,358,253	1.9%	460,536,019	9.8%	72,193,093	9.0%	23,021,585	7.9%	39,866,623	9.2%	843,653,400	9.4%
2016-17	8,505,181	13.1%	13,241,591	15.1%	9,844,398	2.9%	9,509,709	8.3%	211,423,711	16.0%	27,129,964	-4.3%	497,698,003	8.1%	78,596,398	8.9%	25,929,31					

**Table 2. Legislative Council Staff 2020 Forecast (Cont.)
Colorado Public Higher Education Tuition Revenue by Governing Board**

Average Resident Per-Pupil Tuition (per FTE)																						
Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		Community College System		TOTAL	
	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.
2009-10	3,944	36.9%	5,075	11.1%	3,321	8.6%	3,419	7.8%	5,456	9.5%	3,171	3.9%	7,937	7.7%	9,962	6.1%	5,045	13.9%	3,040	10.4%	5,012	7.3%
2010-11	4,416	12.0%	5,670	11.7%	3,678	10.7%	3,780	10.6%	6,018	10.3%	3,505	10.5%	8,608	8.4%	11,123	11.6%	5,508	9.2%	3,287	8.1%	5,395	7.6%
2011-12	4,526	2.5%	6,008	5.9%	4,523	23.0%	4,256	12.6%	7,295	21.2%	4,148	18.3%	9,179	6.6%	12,220	9.9%	6,250	13.5%	3,625	10.3%	6,019	11.6%
2012-13	5,108	12.8%	6,269	4.4%	5,084	12.4%	4,974	16.9%	8,057	10.4%	4,891	17.9%	9,581	4.4%	13,107	7.3%	6,605	5.7%	3,713	2.4%	6,435	6.9%
2013-14	6,014	17.7%	6,682	6.6%	5,536	8.9%	5,592	12.4%	8,841	9.7%	5,408	10.6%	10,196	6.4%	13,888	6.0%	6,934	5.0%	3,838	3.4%	6,911	7.4%
2014-15	6,250	3.9%	7,199	7.7%	5,813	5.0%	5,053	-9.6%	9,408	6.4%	5,495	1.6%	10,535	3.3%	14,302	3.0%	7,310	5.4%	4,312	12.4%	7,390	6.9%
2015-16	6,678	6.9%	7,626	5.9%	6,077	4.5%	5,195	2.8%	9,820	4.4%	5,727	4.2%	10,960	4.0%	14,642	2.4%	7,629	4.4%	4,476	3.8%	7,769	5.1%
2016-17	7,045	5.5%	7,980	4.6%	6,529	7.4%	5,427	4.5%	10,372	5.6%	6,383	11.4%	11,317	3.3%	15,227	4.0%	8,176	7.2%	4,737	5.8%	8,192	5.4%
2017-18	6,949	-1.4%	8,483	6.3%	6,941	6.3%	6,941	6.3%	10,877	4.9%	6,795	6.5%	11,700	3.4%	13,592	-10.7%	7,149	-12.6%	5,376	13.5%	8,582	4.8%
2018-19	7,407	6.6%	8,892	4.8%	7,139	2.9%	5,786	1.3%	11,228	3.2%	7,212	6.1%	11,961	2.2%	16,527	21.6%	8,948	25.2%	5,247	-2.4%	8,886	3.5%
2019-20	7,629	3.0%	8,952	0.7%	7,812	9.4%	5,405	-6.6%	11,464	2.1%	7,067	-2.0%	12,404	3.7%	16,229	-1.8%	8,961	0.1%	5,366	2.3%	9,140	2.9%
2020-21	7,533	-1.3%	9,178	2.5%	7,818	0.1%	5,242	-3.0%	11,542	0.7%	6,952	-1.6%	12,368	-0.3%	16,027	-1.2%	9,116	1.7%	5,704	6.3%	9,363	2.4%
2021-22	8,029	6.6%	9,128	-0.5%	8,529	9.1%	5,098	-2.7%	11,876	2.9%	6,961	0.1%	12,663	2.4%	17,022	6.2%	9,747	6.9%	5,728	0.4%	9,649	3.1%
CAAGR*		5.9%		4.3%		6.5%		1.8%		5.0%		5.3%		3.3%		3.4%		4.5%		4.7%		4.8%

CAAGR = Compound average annual growth rate between FY 2011-12 and FY 2021-22.

Average Nonresident Per-Pupil Tuition (per FTE)																						
Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		Community College System		TOTAL	
	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.
2004-05	4,877		5,565		9,350		9,196		12,924		12,679		21,149		18,038		9,078		6,873		15,612	
2005-06	5,552	13.8%	7,220	29.7%	9,644	3.1%	10,080	9.6%	14,253	10.3%	13,480	6.3%	22,231	5.1%	18,566	2.9%	10,512	15.8%	7,302	6.2%	16,610	6.4%
2006-07	8,477	52.7%	6,907	-4.3%	10,691	10.9%	9,844	-2.3%	15,100	5.9%	13,349	-1.0%	22,893	3.0%	19,130	3.0%	10,798	2.7%	8,078	10.6%	17,169	3.4%
2007-08	9,582	13.0%	7,701	11.5%	10,129	-5.3%	9,937	0.9%	17,326	14.7%	14,218	6.5%	22,854	-0.2%	20,822	8.8%	11,925	10.4%	8,054	-0.3%	17,813	3.7%
2008-09	10,494	9.5%	7,901	2.6%	10,286	1.5%	9,757	-1.8%	19,358	11.7%	15,623	9.9%	23,766	4.0%	22,599	8.5%	14,290	19.8%	8,206	1.9%	19,085	7.1%
2009-10	13,269	26.4%	8,323	5.3%	11,071	7.6%	9,890	1.4%	19,463	0.5%	18,209	16.6%	24,829	4.5%	23,450	3.8%	15,131	5.9%	8,933	8.9%	19,705	3.3%
2010-11	13,992	5.4%	8,573	3.0%	11,702	5.7%	10,145	2.6%	21,686	11.4%	18,406	1.1%	25,630	3.2%	24,859	6.0%	17,068	12.8%	8,944	0.1%	20,367	3.4%
2011-12	12,368	-11.6%	8,698	1.5%	12,623	7.9%	9,908	-2.3%	21,417	-1.2%	18,432	0.1%	26,829	4.7%	26,162	5.2%	16,012	-6.2%	10,347	15.7%	21,456	5.3%
2012-13	12,634	2.2%	9,070	4.3%	13,631	8.0%	15,176	53.2%	21,905	2.3%	18,118	-1.7%	27,497	2.5%	27,457	5.0%	16,236	1.4%	12,844	24.1%	22,291	3.9%
2013-14	12,452	-1.4%	9,204	1.5%	15,555	14.1%	15,696	3.4%	22,520	2.8%	18,561	2.4%	28,522	3.7%	28,907	5.3%	16,627	2.4%	14,747	14.8%	23,400	5.0%
2014-15	11,478	-7.8%	9,777	6.2%	16,628	6.9%	15,244	-2.9%	23,221	3.1%	17,755	-4.3%	29,056	1.9%	29,850	3.3%	16,590	-0.2%	12,117	-17.8%	23,771	1.6%
2015-16	11,430	-0.4%	9,973	2.0%	18,119	9.0%	15,535	1.9%	24,060	3.6%	17,649	-0.6%	30,400	4.6%	30,681	2.8%	17,322	4.4%	13,401	10.6%	24,890	4.7%
2016-17	11,813	3.3%	10,636	6.6%	18,645	2.9%	16,802	8.2%	26,170	8.8%	17,896	1.4%	30,901	1.6%	32,438	5.7%	17,699	2.2%	12,828	-4.3%	25,816	3.7%
2017-18	10,808	-8.5%	10,511	-1.2%	17,596	-5.6%	16,729	-0.4%	26,758	2.2%	18,566	3.7%	31,796	2.9%	33,479	3.2%	18,511	4.6%	12,865	0.3%	26,586	3.0%
2018-19	12,050	11.5%	11,184	6.4%	18,481	5.0%	15,467	-7.5%	27,442	2.6%	19,514	5.1%	32,867	3.4%	35,420	5.8%	18,770	1.4%	13,596	5.7%	27,769	4.4%
2019-20	11,155	-7.4%	11,475	2.6%	20,808	12.6%	15,314	-1.0%	28,553	4.0%	19,749	1.2%	34,226	4.1%	35,972	1.6%	18,828	0.3%	13,319	-2.0%	28,920	4.1%
2020-21	11,612	4.1%	11,364	-1.0%	20,313	-2.4%	14,732	-3.8%	29,192	2.2%	20,114	1.8%	34,458	0.7%	35,108	-2.4%	19,149	1.7%	12,654	-5.0%	29,279	1.2%
2021-22	11,571	-0.4%	11,771	3.6%	20,537	1.1%	14,274	-3.1%	28,695	-1.7%	21,581	7.3%	33,123	-3.9%	37,970	8.2%	20,413	6.6%	12,642	-0.1%	28,916	-1.2%
CAAGR*		-0.7%		3.1%		5.0%		3.7%		3.0%		1.6%		2.1%		3.8%		2.5%		2.0%		3.0%

CAAGR = Compound average annual growth rate between FY 2011-12 and FY 2021-22.