



# Colorado Legislative Council Staff

Room 029 State Capitol, Denver, CO 80203-1784  
(303) 866-3521 • FAX: 866-3855 • TDD: 866-3472  
[www.colorado.gov/lcs](http://www.colorado.gov/lcs)  
E-mail: [lcs.ga@state.co.us](mailto:lcs.ga@state.co.us)

## MEMORANDUM

August 25, 2016

**TO:** Members of the General Assembly  
**FROM:** Marc Carey, Principal Economist, (303) 866-4102  
**SUBJECT:** Financing of Public Schools for Fiscal Year 2016-17

### Summary

House Bill 16-1422 amends the Public School Finance Act of 1994 to provide funding for school districts in FY 2016-17. The bill was signed by the Governor on June 10, 2016, and became effective on that date. House Bill 16-1405, the "Long Bill," appropriates most of the state aid distributed to school districts. The following summarizes the primary funding changes contained in these bills.

- The **school finance act** is expected to provide \$6.4 billion in total program funding to school districts in FY 2016-17. The state provides about 64 percent of this amount, or \$4.1 billion, while local property and specific ownership taxes are projected to provide \$2.3 billion.
- **School district funding** under the school finance act is expected to increase 2.5 percent, or \$156 million, in FY 2016-17 compared with the prior year. The increased funding will come from a \$21 million increase in school district property taxes and specific ownership taxes and a \$135 million increase in state funding for school finance.
- The increase in **base per pupil funding** reflects a 1.2 percent inflation rate as required by Amendment 23. The resulting base per pupil amount is \$6,368.
- The **statewide average per pupil funding** will increase 1.5 percent, or \$112, going from \$7,313 in FY 2015-16 to \$7,425 in FY 2016-17.
- The **size factor is adjusted** to create a new tier for districts with a funded pupil count between 3,500 and 5,000, increasing total program and state aid by \$124,664.

### Summary (Cont.)

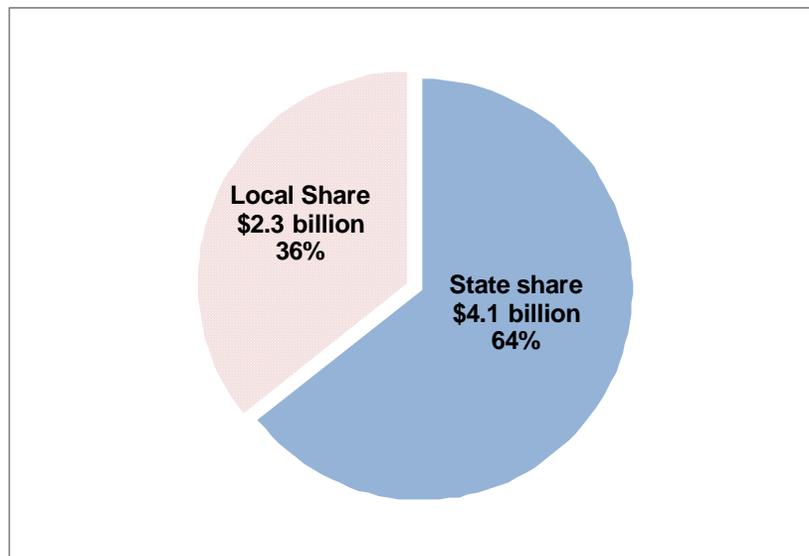
- HB 16-1422 authorizes school districts to hold their total program mill levy constant, whenever the existing mill levy would generate more money than the districts total program and categorical funding. This additional money is deposited in the districts **Total Program Reserve Fund**.
- HB 16-1422 provides nearly \$1.0 million in supplemental assistance from the **Contingency Reserve Fund** to six eligible districts in FY 2016-17.
- HB 16-1422 withholds state funding from districts that have not remitted their **Categorical Buyout** to the state by the end of the fiscal year in which it was due.
- HB 16-1422 contains other provisions related to BEST funding, facility school funding, and charter schools.

This memorandum also contains an appendix with estimates of school district funding in FY 2016-17 compared with FY 2015-16.

### Funding for Districts under the School Finance Act

The Public School Finance Act of 1994 is the mechanism through which school districts receive state aid and local funds for operating purposes. In FY 2016-17, the act is expected to provide \$6.4 billion to school districts. The state is expected to provide about 64 percent of this amount, while local revenue sources provide 36 percent. Figure 1 presents the relative shares for state and local funding with HB 16-1422 and HB 16-1405 combined.

**Figure 1**  
**State and Local Contributions to the**  
**School Finance Act, Fiscal Year 2016-17**  
(Total Funding: \$6.4 billion)



Because of the state's budget difficulties during the most recent economic recession, the school finance act now includes a negative factor that reduces the amount of state aid allocated to school districts. The overall size of the negative factor is based on available state revenue and other budget priorities set by the General Assembly, and is calculated to reduce total program funding to a pre-determined amount. In FY 2016-17, the negative factor is set to reduce each school district's total program funding by about 11.51 percent, which amounts to an overall reduction in state aid of just under \$831 million. Without the negative factor, school finance funding would have been about \$7.2 billion.

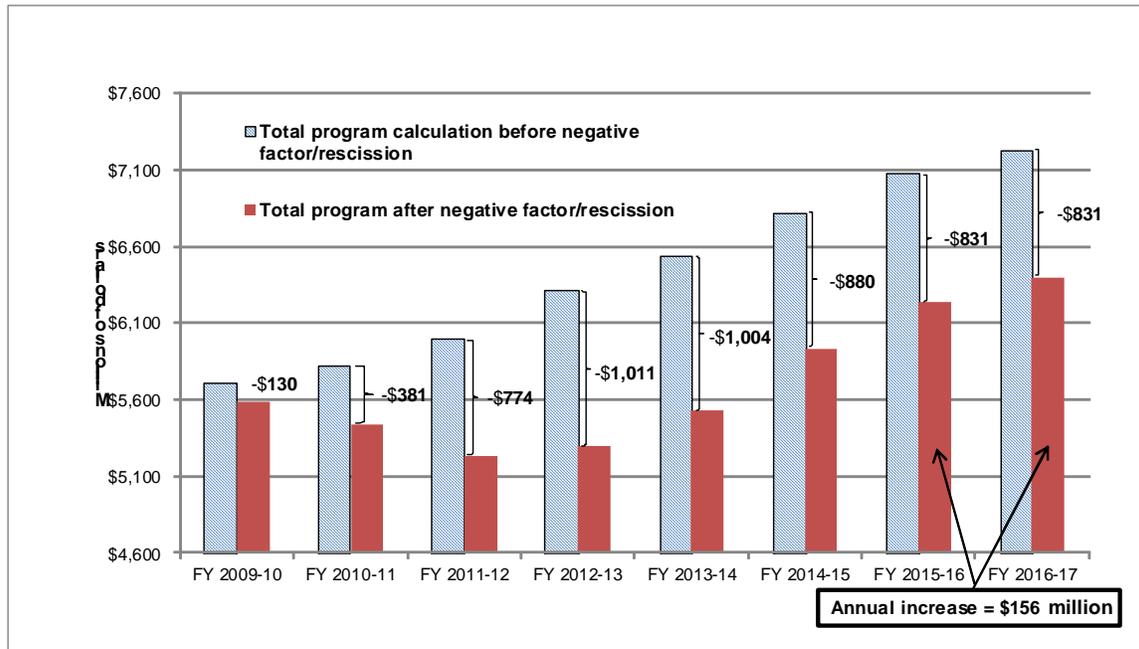
The application of the negative factor for an individual school district begins with a district's total program funding level as initially determined by the school finance formula. The negative factor is then applied to total program to implement a specific percentage reduction. Table 1 illustrates how the application of the negative factor reduces the amount of state aid for two school districts in FY 2016-17. The negative factor reduces total program funding for the Greeley and Hinsdale school districts by 11.51 percent, which decreases state aid for Greeley by \$20.4 million and Hinsdale by \$196,404. The local share is unaffected by the negative factor. The appendix shows the year-over-year funding change for all school districts in the state. For some districts with limited state aid, such as Clear Creek, the negative factor percentage reduction is less than 11.51 percent.

**Table 1**  
**Examples of Negative Factor Application**

| School District | Total Program before Negative Factor | Negative Factor (11.51%) | Total Program after Negative Factor | % Change in Total Program | State Aid before Negative Factor | State Aid after Negative Factor |
|-----------------|--------------------------------------|--------------------------|-------------------------------------|---------------------------|----------------------------------|---------------------------------|
| Greeley         | \$176,942,414                        | -\$20,373,431            | \$156,568,983                       | 11.51%                    | \$143,938,076                    | \$123,564,645                   |
| Hinsdale        | \$1,705,760                          | -\$196,404               | \$1,509,356                         | 11.51%                    | \$585,436                        | \$389,032                       |

Figure 2 illustrates the level of total program funding for all school districts over the last few years and the size of the negative factor. As illustrated below, total program funding was cut about \$831 million in FY 2016-17, compared with the level of funding without the negative factor in that year. Although the negative factor remained unchanged in FY 2016-17 compared with the prior year, on a year-over-year basis, there was an increase in school district funding of about \$156 million in FY 2016-17.

**Figure 2**  
**Total Program Funding Before and After Application of Negative Factor**  
*(Includes State and Local Sources of Revenue; Dollars in Millions)*

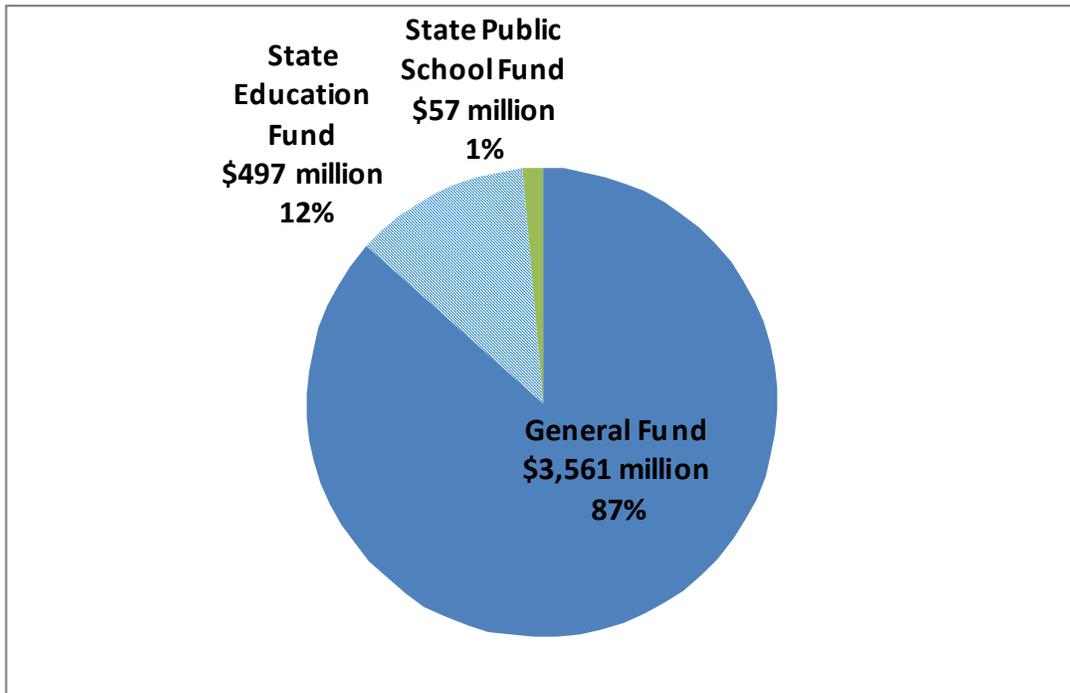


In prior years, the negative factor was the outcome of two policy decisions reached by the General Assembly. First, the Long Bill required that a negative factor be established to determine an initial appropriation for state aid under the school finance act. The final negative factor was set by the school finance bill, which adjusted the appropriation for state aid accordingly.

For FY 2017-18, under the provisions of HB 16-1422, the value of the negative factor cannot exceed \$831 million. This is expected to increase overall funding by nearly \$242 million and raise per pupil funding by \$209, which will be reflected in the 2017 Long Bill. However, the legislature may adjust this amount up or down, depending on funding changes adopted in the 2017 school finance bill or other legislation.

**State aid for schools is primarily paid from the General Fund.** The General Assembly appropriates money for school finance from three funds: the General Fund, the State Education Fund, and the State Public School Fund. The General Fund is the primary source of revenue for state aid to schools, accounting for 87 percent of the \$4.1 billion in state aid in FY 2016-17. The State Education Fund provides the next largest share at 12 percent, while the State Public School Fund contributes the remaining 1 percent. The State Education Fund was created by Amendment 23, and receives a portion of state income taxes. Money in the fund can only be spent for certain educational purposes specified in the state constitution. The State Public School Fund consists of interest earned by the Public School Fund and federal mineral leasing revenues that are dedicated by state law for public education. Figure 3 illustrates the relative contributions from the three funds.

**Figure 3**  
**Sources of State Revenue for FY 2016-17 School Finance Appropriation**  
*(Total State Aid: \$4.1 billion)*



**Base Per Pupil Funding Is Increased by Inflation**

Amendment 23 requires the General Assembly to increase the statewide **base** per pupil funding amount by at least inflation for FY 2016-17. House Bill 16-1422 implements that requirement. Inflation for calendar year 2015 was 1.2 percent, and House Bill 16-1422 increased the statewide base by 1.2 percent, from \$6,292 in FY 2015-16 to \$6,368 in FY 2016-17. The statewide base is the dollar amount from which each school district's funding is primarily derived by applying its size, cost-of-living, and personnel costs factors to determine per pupil funding.

An increase in the statewide base also triggers school district funding changes for online per pupil funding and Accelerating Students through Concurrent Enrollment (ASCENT) per pupil funding. Online and ASCENT per pupil funding represents the amount provided to districts for students enrolled in those respective programs. Before application of the negative factor, it increases each year by the same percentage increase as the statewide base, or 1.2 percent in FY 2016-17. This increases online and ASCENT per pupil funding from \$7,588 in the current budget year to \$7,679 in FY 2016-17, before application of the negative factor. After application of the negative factor, online and ASCENT per pupil funding will be \$6,795 in FY 2016-17.

**Size Factor Adjustment**

HB16-1422 increases the size factor for districts with a funded pupil count between 3,500 and 5,000 students. This adjustment increases total program and state aid by \$124,664 in FY 2016-17, relative to current law. Six districts currently have a funded pupil count between 3,500 and 5,000 and will receive additional funding under this provision. Other districts will receive minimal additional increases due to the slight reduction of the negative factor from this provision.

## Categorical Programs

Categorical programs provide funding for specific educational purposes. Amendment 23 defines certain programs, including special education and pupil transportation, among others, as categorical programs and requires that state funding for these programs in the aggregate increase by at least inflation in FY 2016-17. Generally, funding for categorical programs is contained in the Long Bill. Substantive changes to the administration and financing of categorical programs is contained in other legislation.

Table 2 shows the FY 2016-17 state appropriation for categorical programs. It also includes the dollar increase and percent change in the appropriation from FY 2015-16. Note that some of these programs, such as special education and English language proficiency, receive federal funds in addition to the amounts shown in Table 2.

**Table 2**  
**FY 2016-17 Appropriations for Categorical Programs**  
*(dollars in millions)*

| Categorical Program                            | FY 2016-17<br>Appropriation | FY 2015-16<br>Appropriation | \$ Change<br>Over Prior<br>Year | Percent<br>Change |
|--|-----------------------------|-----------------------------|---------------------------------|-------------------|
| Special Education - Children with Disabilities | \$167.1                     | \$165.2                     | \$1.9                           | 1.2%              |
| English Language Proficiency                   | \$18.8                      | \$18.1                      | \$0.7                           | 3.9%              |
| Transportation                                 | \$56.2                      | \$55.6                      | \$0.6                           | 1.1%              |
| Gifted and Talented                            | \$12.2                      | \$12.1                      | \$0.1                           | 0.8%              |
| Small Attendance Centers                       | \$1.1                       | \$1.1                       | \$0.0                           | 0.0%              |
| Expelled and At-Risk Student Services          | \$7.5                       | \$7.5                       | \$0.0                           | 0.0%              |
| Vocational Education                           | \$25.6                      | \$25.5                      | \$0.1                           | 0.4%              |
| Comprehensive Health Education                 | \$1.0                       | \$1.0                       | \$0.0                           | 0.0%              |
| <b>Total</b>                                   | <b>\$289.5</b>              | <b>\$286.1</b>              | <b>\$3.4</b>                    | <b>1.2%</b>       |

## Miscellaneous Provisions of Senate Bill 16-1422

The remaining provisions of Senate Bill 16-1422 alter funding for other K-12 programs or purposes, summarized in the following bullet points.

- Total Program Reserve Fund.** Currently, when a school district's total program mill levy generates more revenue than the district's total program and categorical buyout requirements, the mill levy must fall. HB 16-1422 authorizes the district to hold its total program mill levy constant, and requires that the additional revenue generated be deposited in the district's newly created total program reserve fund. Money in the fund may only be used to replace state aid lost through application of the negative factor. Had this provision been in place in FY 2015-16, it would have generated an additional \$3.3 million for four school districts.

- **Supplemental Assistance from the Contingency Reserve Fund.** HB 16-1422 permits the state to provide supplemental assistance to districts that, because of a significant decline in their assessed values, must implement the full negative factor when the district received zero, or close to zero, state aid in the previous fiscal year. Assistance from the Contingency Reserve Fund is capped at 25 percent of the district's reduction in state share due to application of the negative factor, and is only available to each district one time. It is anticipated that six districts will be eligible of nearly \$1.0 million in assistance under this provision in FY 2016-17.
- **Categorical Buyout Penalty.** School districts that receive enough local property tax revenue to prevent them from fully implementing the negative factor must "buy-out" any categorical program support received from the state. HB 16-1422 requires this buy-out to occur by the end of the fiscal year in which the district received the support. If the buyout is unpaid, the Commissioner of Education is required to withhold the amount due, with interest, from any state money due to the district for any reason, beginning in the following fiscal year.
- **BEST funding for improvements.** The Public School Capital Construction Assistance Board provides matching grants to schools or school districts for capital construction on school facilities owned by the school or district or covered by a lease-purchase agreement. HB 16-1422 permits the Board to award matching grants to schools or districts for a public school that is operated or will operate in a qualified, state-owned facility leased to the school or district.
- **Facility School Funding.** HB 16-1422 clarifies that facility schools are to receive funding based on pupil enrollment multiplied by an amount equal to 1.73 of the statewide base per pupil funding, rather than the state average per pupil revenue, for the applicable budget year.
- **Charter Schools.** HB 16-1422 also contains several provisions related to the administration of charter schools, none of which are expected to significantly impact school funding.

**Appendix**  
**School Finance Funding Comparison With HB 16-1422**  
**FY 2016-17 vs FY 2015-16**

|        |             |                    | FY 2015-16 Under Current Law |                                     |                         | FY 2016-17 with HB 16-1422 |                                     |                         | Year-over-Year Change from Current Law |                                     |                         |
|--------|-------------|--------------------|------------------------------|-------------------------------------|-------------------------|----------------------------|-------------------------------------|-------------------------|--|-------------------------------------|-------------------------|
| County | District    |                    | Funded Pupil Count           | Total Program after Negative Factor | Total Funding Per Pupil | Funded Pupil Count         | Total Program after Negative Factor | Total Funding Per Pupil | Funded Pupil Count                     | Total Program after Negative Factor | Total Funding Per Pupil |
| 1      | ADAMS       | MAPLETON           | 8,262                        | \$60,337,928                        | \$7,303                 | 8,298                      | \$61,592,276                        | \$7,422                 | 36.1                                   | \$1,254,349                         | \$119                   |
| 2      | ADAMS       | ADAMS 12 FIVE STAR | 41,633                       | \$297,541,876                       | \$7,147                 | 42,204                     | \$306,570,983                       | \$7,264                 | 570.6                                  | \$9,029,108                         | \$117                   |
| 3      | ADAMS       | COMMERCE CITY      | 8,128                        | \$62,447,961                        | \$7,683                 | 8,120                      | \$63,420,081                        | \$7,810                 | (8.5)                                  | \$972,120                           | \$128                   |
| 4      | ADAMS       | BRIGHTON           | 17,098                       | \$120,359,460                       | \$7,039                 | 17,195                     | \$123,036,150                       | \$7,155                 | 97.3                                   | \$2,676,691                         | \$116                   |
| 5      | ADAMS       | BENNETT            | 1,024                        | \$7,758,129                         | \$7,576                 | 1,030                      | \$7,926,362                         | \$7,694                 | 6.1                                    | \$168,234                           | \$118                   |
| 6      | ADAMS       | STRASBURG          | 971                          | \$7,315,254                         | \$7,531                 | 971                        | \$7,437,718                         | \$7,659                 | (0.2)                                  | \$122,465                           | \$128                   |
| 7      | ADAMS       | WESTMINSTER        | 10,503                       | \$79,478,558                        | \$7,567                 | 10,580                     | \$81,429,327                        | \$7,697                 | 76.9                                   | \$1,950,769                         | \$129                   |
| 8      | ALAMOSA     | ALAMOSA            | 2,264                        | \$15,865,533                        | \$7,009                 | 2,287                      | \$16,265,225                        | \$7,112                 | 23.5                                   | \$399,692                           | \$103                   |
| 9      | ALAMOSA     | SANGRE DE CRISTO   | 307                          | \$2,908,285                         | \$9,464                 | 304                        | \$2,941,703                         | \$9,667                 | (3.0)                                  | \$33,418                            | \$203                   |
| 10     | ARAPAHOE    | ENGLEWOOD          | 2,721                        | \$20,458,311                        | \$7,520                 | 2,710                      | \$20,711,671                        | \$7,643                 | (10.6)                                 | \$253,360                           | \$123                   |
| 11     | ARAPAHOE    | SHERIDAN           | 1,430                        | \$12,104,277                        | \$8,467                 | 1,417                      | \$12,181,747                        | \$8,600                 | (13.1)                                 | \$77,470                            | \$133                   |
| 12     | ARAPAHOE    | CHERRY CREEK       | 51,582                       | \$374,717,525                       | \$7,265                 | 51,656                     | \$381,402,196                       | \$7,384                 | 74.2                                   | \$6,684,671                         | \$119                   |
| 13     | ARAPAHOE    | LITTLETON          | 14,785                       | \$104,089,302                       | \$7,040                 | 14,891                     | \$106,478,098                       | \$7,150                 | 106.3                                  | \$2,388,795                         | \$110                   |
| 14     | ARAPAHOE    | DEER TRAIL         | 167                          | \$2,217,074                         | \$13,316                | 167                        | \$2,260,552                         | \$13,520                | 0.7                                    | \$43,477                            | \$204                   |
| 15     | ARAPAHOE    | AURORA             | 40,137                       | \$304,753,193                       | \$7,593                 | 40,304                     | \$311,057,643                       | \$7,718                 | 167.6                                  | \$6,304,449                         | \$125                   |
| 16     | ARAPAHOE    | BYERS              | 2,859                        | \$20,201,751                        | \$7,066                 | 3,348                      | \$23,994,981                        | \$7,167                 | 488.7                                  | \$3,793,230                         | \$102                   |
| 17     | ARCHULETA   | ARCHULETA          | 1,370                        | \$10,218,889                        | \$7,460                 | 1,393                      | \$10,563,828                        | \$7,586                 | 22.7                                   | \$344,939                           | \$126                   |
| 18     | BACA        | WALSH              | 147                          | \$1,856,143                         | \$12,627                | 143                        | \$1,841,472                         | \$12,923                | (4.5)                                  | -\$14,671                           | \$296                   |
| 19     | BACA        | PRITCHETT          | 50                           | \$732,644                           | \$14,653                | 50                         | \$746,934                           | \$14,939                | -                                      | \$14,290                            | \$286                   |
| 20     | BACA        | SPRINGFIELD        | 268                          | \$2,645,860                         | \$9,876                 | 269                        | \$2,694,447                         | \$10,009                | 1.3                                    | \$48,586                            | \$133                   |
| 21     | BACA        | VILAS              | 63                           | \$787,169                           | \$12,455                | 61                         | \$771,669                           | \$12,734                | (2.6)                                  | -\$15,500                           | \$279                   |
| 22     | BACA        | CAMPO              | 50                           | \$727,879                           | \$14,558                | 50                         | \$742,943                           | \$14,859                | -                                      | \$15,064                            | \$301                   |
| 23     | BENT        | LAS ANIMAS         | 500                          | \$3,930,541                         | \$7,867                 | 495                        | \$3,960,773                         | \$7,998                 | (4.4)                                  | \$30,232                            | \$131                   |
| 24     | BENT        | MCCLAVE            | 252                          | \$2,496,007                         | \$9,905                 | 252                        | \$2,537,682                         | \$10,090                | (0.5)                                  | \$41,676                            | \$185                   |
| 25     | BOULDER     | ST VRAIN           | 29,374                       | \$209,822,008                       | \$7,143                 | 30,253                     | \$219,670,754                       | \$7,261                 | 879.0                                  | \$9,848,747                         | \$118                   |
| 26     | BOULDER     | BOULDER            | 29,702                       | \$214,874,041                       | \$7,234                 | 30,034                     | \$220,843,879                       | \$7,353                 | 331.5                                  | \$5,969,838                         | \$119                   |
| 27     | CHAFFEE     | BUENA VISTA        | 919                          | \$6,901,280                         | \$7,512                 | 953                        | \$7,233,987                         | \$7,595                 | 33.8                                   | \$332,707                           | \$83                    |
| 28     | CHAFFEE     | SALIDA             | 1,203                        | \$8,672,230                         | \$7,208                 | 1,213                      | \$8,887,929                         | \$7,328                 | 9.6                                    | \$215,699                           | \$121                   |
| 29     | CHEYENNE    | KIT CARSON         | 124                          | \$1,604,259                         | \$12,958                | 120                        | \$1,585,161                         | \$13,265                | (4.3)                                  | -\$19,098                           | \$306                   |
| 30     | CHEYENNE    | CHEYENNE           | 173                          | \$2,136,345                         | \$12,363                | 177                        | \$2,201,267                         | \$12,472                | 3.7                                    | \$64,922                            | \$109                   |
| 31     | CLEAR CREEK | CLEAR CREEK        | 852                          | \$7,504,188                         | \$8,807                 | 831                        | \$7,379,248                         | \$8,877                 | (20.8)                                 | -\$124,940                          | \$70                    |
| 32     | CONEJOS     | NORTH CONEJOS      | 1,004                        | \$7,295,732                         | \$7,267                 | 1,003                      | \$7,418,328                         | \$7,398                 | (1.2)                                  | \$122,596                           | \$131                   |
| 33     | CONEJOS     | SANFORD            | 369                          | \$3,225,699                         | \$8,742                 | 371                        | \$3,290,932                         | \$8,866                 | 2.2                                    | \$65,233                            | \$124                   |
| 34     | CONEJOS     | SOUTH CONEJOS      | 215                          | \$2,556,756                         | \$11,875                | 215                        | \$2,605,021                         | \$12,094                | 0.1                                    | \$48,265                            | \$219                   |
| 35     | COSTILLA    | CENTENNIAL         | 228                          | \$2,537,715                         | \$11,155                | 225                        | \$2,558,921                         | \$11,398                | (3.0)                                  | \$21,206                            | \$244                   |
| 36     | COSTILLA    | SIERRA GRANDE      | 295                          | \$2,925,349                         | \$9,903                 | 299                        | \$2,998,659                         | \$10,022                | 3.8                                    | \$73,309                            | \$119                   |
| 37     | CROWLEY     | CROWLEY            | 462                          | \$3,734,468                         | \$8,083                 | 453                        | \$3,757,571                         | \$8,291                 | (8.8)                                  | \$23,103                            | \$208                   |
| 38     | CUSTER      | WESTCLIFFE         | 376                          | \$3,356,543                         | \$8,917                 | 365                        | \$3,359,696                         | \$9,205                 | (11.4)                                 | \$3,154                             | \$287                   |
| 39     | DELTA       | DELTA              | 4,848                        | \$34,230,095                        | \$7,061                 | 4,767                      | \$34,264,147                        | \$7,187                 | (80.2)                                 | \$34,052                            | \$126                   |
| 40     | DENVER      | DENVER             | 85,585                       | \$651,495,242                       | \$7,612                 | 86,552                     | \$669,187,584                       | \$7,732                 | 967.0                                  | \$17,692,342                        | \$119                   |
| 41     | DOLORES     | DOLORES            | 261                          | \$2,754,552                         | \$10,562                | 269                        | \$2,832,963                         | \$10,547                | 7.8                                    | \$78,411                            | (\$15)                  |
| 42     | DOUGLAS     | DOUGLAS            | 63,572                       | \$448,189,049                       | \$7,050                 | 63,575                     | \$455,358,934                       | \$7,163                 | 2.5                                    | \$7,169,885                         | \$113                   |
| 43     | EAGLE       | EAGLE              | 6,780                        | \$51,438,364                        | \$7,587                 | 6,999                      | \$54,008,938                        | \$7,717                 | 219.1                                  | \$2,570,574                         | \$130                   |
| 44     | ELBERT      | ELIZABETH          | 2,415                        | \$17,344,134                        | \$7,182                 | 2,374                      | \$17,339,804                        | \$7,303                 | (40.9)                                 | -\$4,330                            | \$122                   |
| 45     | ELBERT      | KIOWA              | 307                          | \$3,074,739                         | \$10,029                | 287                        | \$2,995,569                         | \$10,427                | (19.3)                                 | -\$79,170                           | \$398                   |
| 46     | ELBERT      | BIG SANDY          | 287                          | \$2,937,569                         | \$10,225                | 281                        | \$2,940,113                         | \$10,459                | (6.2)                                  | \$2,544                             | \$235                   |

**Appendix**  
**School Finance Funding Comparison With HB 16-1422**  
**FY 2016-17 vs FY 2015-16**

|        |            |                   | FY 2015-16 Under Current Law |                                     |                         | FY 2016-17 with HB 16-1422 |                                     |                         | Year-over-Year Change from Current Law |                                     |                         |
|--------|------------|-------------------|------------------------------|-------------------------------------|-------------------------|----------------------------|-------------------------------------|-------------------------|--|-------------------------------------|-------------------------|
| County | District   |                   | Funded Pupil Count           | Total Program after Negative Factor | Total Funding Per Pupil | Funded Pupil Count         | Total Program after Negative Factor | Total Funding Per Pupil | Funded Pupil Count                     | Total Program after Negative Factor | Total Funding Per Pupil |
| 47     | ELBERT     | ELBERT            | 205                          | \$2,467,350                         | \$12,030                | 202                        | \$2,486,706                         | \$12,304                | (3.0)                                  | \$19,355                            | \$274                   |
| 48     | ELBERT     | AGATE             | 50                           | \$773,004                           | \$15,460                | 50                         | \$785,085                           | \$15,702                | -                                      | \$12,081                            | \$242                   |
| 49     | EL PASO    | CALHAN            | 521                          | \$4,320,383                         | \$8,292                 | 510                        | \$4,306,046                         | \$8,447                 | (11.2)                                 | -\$14,337                           | \$154                   |
| 50     | EL PASO    | HARRISON          | 11,467                       | \$84,837,434                        | \$7,398                 | 11,918                     | \$89,564,235                        | \$7,515                 | 450.8                                  | \$4,726,801                         | \$117                   |
| 51     | EL PASO    | WIDEFIELD         | 8,814                        | \$61,166,197                        | \$6,940                 | 8,973                      | \$63,268,208                        | \$7,051                 | 158.8                                  | \$2,102,011                         | \$111                   |
| 52     | EL PASO    | FOUNTAIN          | 7,595                        | \$52,710,311                        | \$6,940                 | 7,735                      | \$54,539,747                        | \$7,051                 | 139.4                                  | \$1,829,436                         | \$111                   |
| 53     | EL PASO    | COLORADO SPRINGS  | 30,010                       | \$216,603,980                       | \$7,218                 | 30,000                     | \$219,935,844                       | \$7,331                 | (10.0)                                 | \$3,331,864                         | \$113                   |
| 54     | EL PASO    | CHEYENNE MOUNTAIN | 4,859                        | \$33,718,193                        | \$6,940                 | 4,853                      | \$34,220,880                        | \$7,051                 | (5.5)                                  | \$502,687                           | \$111                   |
| 55     | EL PASO    | MANITOU SPRINGS   | 1,439                        | \$10,640,599                        | \$7,396                 | 1,438                      | \$10,801,200                        | \$7,513                 | (1.0)                                  | \$160,601                           | \$117                   |
| 56     | EL PASO    | ACADEMY           | 23,702                       | \$164,330,271                       | \$6,933                 | 23,886                     | \$168,270,569                       | \$7,045                 | 184.8                                  | \$3,940,298                         | \$111                   |
| 57     | EL PASO    | ELLCOTT           | 990                          | \$7,747,060                         | \$7,829                 | 994                        | \$7,904,074                         | \$7,954                 | 4.2                                    | \$157,014                           | \$125                   |
| 58     | EL PASO    | PEYTON            | 639                          | \$5,131,273                         | \$8,029                 | 646                        | \$5,260,606                         | \$8,146                 | 6.7                                    | \$129,333                           | \$117                   |
| 59     | EL PASO    | HANOVER           | 241                          | \$2,750,178                         | \$11,402                | 254                        | \$2,853,592                         | \$11,257                | 12.3                                   | \$103,414                           | (\$145)                 |
| 60     | EL PASO    | LEWIS-PALMER      | 5,942                        | \$41,237,728                        | \$6,940                 | 6,155                      | \$43,404,035                        | \$7,051                 | 213.3                                  | \$2,166,307                         | \$111                   |
| 61     | EL PASO    | FALCON            | 21,839                       | \$152,385,235                       | \$6,978                 | 22,216                     | \$157,437,952                       | \$7,087                 | 376.4                                  | \$5,052,718                         | \$109                   |
| 62     | EL PASO    | EDISON            | 190                          | \$2,283,478                         | \$11,993                | 189                        | \$2,308,396                         | \$12,233                | (1.7)                                  | \$24,918                            | \$240                   |
| 63     | EL PASO    | MIAMI-YODER       | 269                          | \$2,834,383                         | \$10,556                | 271                        | \$2,886,316                         | \$10,670                | 2.0                                    | \$51,933                            | \$114                   |
| 64     | FREMONT    | CANON CITY        | 3,728                        | \$25,874,558                        | \$6,940                 | 3,714                      | \$26,187,117                        | \$7,051                 | (14.6)                                 | \$312,560                           | \$111                   |
| 65     | FREMONT    | FLORENCE          | 1,451                        | \$10,376,227                        | \$7,154                 | 1,395                      | \$10,190,146                        | \$7,305                 | (55.6)                                 | -\$186,082                          | \$152                   |
| 66     | FREMONT    | COTOPAXI          | 203                          | \$2,342,120                         | \$11,555                | 200                        | \$2,363,525                         | \$11,824                | (2.8)                                  | \$21,406                            | \$269                   |
| 67     | GARFIELD   | ROARING FORK      | 5,906                        | \$44,476,429                        | \$7,531                 | 5,980                      | \$45,809,527                        | \$7,660                 | 74.7                                   | \$1,333,098                         | \$129                   |
| 68     | GARFIELD   | RIFLE             | 4,700                        | \$33,235,685                        | \$7,072                 | 4,753                      | \$34,228,722                        | \$7,202                 | 53.1                                   | \$993,037                           | \$130                   |
| 69     | GARFIELD   | PARACHUTE         | 1,057                        | \$8,213,001                         | \$7,769                 | 1,088                      | \$8,582,878                         | \$7,892                 | 30.5                                   | \$369,877                           | \$122                   |
| 70     | GILPIN     | GILPIN            | 409                          | \$3,689,673                         | \$9,017                 | 406                        | \$3,733,981                         | \$9,202                 | (3.4)                                  | \$44,308                            | \$185                   |
| 71     | GRAND      | WEST GRAND        | 442                          | \$3,860,984                         | \$8,739                 | 442                        | \$3,928,863                         | \$8,881                 | 0.6                                    | \$67,879                            | \$142                   |
| 72     | GRAND      | EAST GRAND        | 1,227                        | \$9,068,289                         | \$7,389                 | 1,236                      | \$9,280,887                         | \$7,507                 | 9.1                                    | \$212,598                           | \$118                   |
| 73     | GUNNISON   | GUNNISON          | 1,876                        | \$13,639,065                        | \$7,272                 | 1,922                      | \$14,185,800                        | \$7,380                 | 46.7                                   | \$546,735                           | \$108                   |
| 74     | HINSDALE   | HINSDALE          | 96                           | \$1,425,368                         | \$14,863                | 101                        | \$1,509,356                         | \$14,989                | 4.8                                    | \$83,988                            | \$126                   |
| 75     | HUERFANO   | HUERFANO          | 511                          | \$4,107,359                         | \$8,032                 | 515                        | \$4,205,908                         | \$8,172                 | 3.3                                    | \$98,549                            | \$140                   |
| 76     | HUERFANO   | LA VETA           | 214                          | \$2,353,161                         | \$11,017                | 209                        | \$2,362,981                         | \$11,322                | (4.9)                                  | \$9,820                             | \$306                   |
| 77     | JACKSON    | NORTH PARK        | 181                          | \$2,270,913                         | \$12,560                | 183                        | \$2,329,870                         | \$12,738                | 2.1                                    | \$58,957                            | \$178                   |
| 78     | JEFFERSON  | JEFFERSON         | 81,422                       | \$580,177,466                       | \$7,126                 | 81,405                     | \$589,111,540                       | \$7,237                 | (17.3)                                 | \$8,934,074                         | \$111                   |
| 79     | KIOWA      | EADS              | 160                          | \$1,909,596                         | \$11,965                | 155                        | \$1,909,147                         | \$12,285                | (4.2)                                  | -\$449                              | \$320                   |
| 80     | KIOWA      | PLAINVIEW         | 67                           | \$926,682                           | \$13,872                | 64                         | \$909,586                           | \$14,235                | (2.9)                                  | -\$17,095                           | \$362                   |
| 81     | KIT CARSON | ARRIBA-FLAGLER    | 166                          | \$1,990,415                         | \$12,019                | 165                        | \$2,017,815                         | \$12,251                | (0.9)                                  | \$27,400                            | \$232                   |
| 82     | KIT CARSON | HI PLAINS         | 111                          | \$1,442,744                         | \$12,963                | 112                        | \$1,470,966                         | \$13,181                | 0.3                                    | \$28,222                            | \$218                   |
| 83     | KIT CARSON | STRATTON          | 181                          | \$2,098,329                         | \$11,606                | 187                        | \$2,176,966                         | \$11,654                | 6.0                                    | \$78,637                            | \$48                    |
| 84     | KIT CARSON | BETHUNE           | 117                          | \$1,557,435                         | \$13,277                | 115                        | \$1,565,348                         | \$13,565                | (1.9)                                  | \$7,913                             | \$287                   |
| 85     | KIT CARSON | BURLINGTON        | 715                          | \$5,338,285                         | \$7,467                 | 715                        | \$5,426,687                         | \$7,595                 | (0.4)                                  | \$88,402                            | \$128                   |
| 86     | LAKE       | LAKE              | 1,024                        | \$7,921,806                         | \$7,739                 | 998                        | \$7,885,859                         | \$7,902                 | (25.7)                                 | -\$35,947                           | \$163                   |
| 87     | LA PLATA   | DURANGO           | 4,886                        | \$35,099,228                        | \$7,183                 | 4,994                      | \$36,492,770                        | \$7,307                 | 107.9                                  | \$1,393,541                         | \$124                   |
| 88     | LA PLATA   | BAYFIELD          | 1,293                        | \$9,757,320                         | \$7,545                 | 1,328                      | \$10,170,923                        | \$7,662                 | 34.2                                   | \$413,603                           | \$117                   |
| 89     | LA PLATA   | IGNACIO           | 824                          | \$6,637,674                         | \$8,054                 | 861                        | \$7,009,067                         | \$8,141                 | 36.9                                   | \$371,393                           | \$86                    |
| 90     | LARIMER    | POUDRE            | 29,163                       | \$202,345,324                       | \$6,938                 | 29,820                     | \$210,225,567                       | \$7,050                 | 656.8                                  | \$7,880,243                         | \$111                   |
| 91     | LARIMER    | THOMPSON          | 15,065                       | \$104,547,040                       | \$6,940                 | 15,066                     | \$106,232,228                       | \$7,051                 | 0.9                                    | \$1,685,188                         | \$111                   |
| 92     | LARIMER    | ESTES PARK        | 1,068                        | \$8,195,296                         | \$7,671                 | 1,073                      | \$8,356,758                         | \$7,791                 | 4.3                                    | \$161,462                           | \$120                   |

**Appendix**  
**School Finance Funding Comparison With HB 16-1422**  
**FY 2016-17 vs FY 2015-16**

|        |            |                | FY 2015-16 Under Current Law |                                     |                         | FY 2016-17 with HB 16-1422 |                                     |                         | Year-over-Year Change from Current Law |                                     |                         |
|--------|------------|----------------|------------------------------|-------------------------------------|-------------------------|----------------------------|-------------------------------------|-------------------------|--|-------------------------------------|-------------------------|
| County | District   |                | Funded Pupil Count           | Total Program after Negative Factor | Total Funding Per Pupil | Funded Pupil Count         | Total Program after Negative Factor | Total Funding Per Pupil | Funded Pupil Count                     | Total Program after Negative Factor | Total Funding Per Pupil |
| 93     | LAS ANIMAS | TRINIDAD       | 1,149                        | \$8,836,435                         | \$7,689                 | 1,087                      | \$8,554,331                         | \$7,871                 | (62.4)                                 | -\$282,104                          | \$182                   |
| 94     | LAS ANIMAS | PRIMERO        | 189                          | \$2,218,912                         | \$11,753                | 188                        | \$2,251,093                         | \$12,006                | (1.3)                                  | \$32,181                            | \$253                   |
| 95     | LAS ANIMAS | HOEHNE         | 357                          | \$3,184,046                         | \$8,921                 | 354                        | \$3,221,315                         | \$9,107                 | (3.2)                                  | \$37,269                            | \$186                   |
| 96     | LAS ANIMAS | AGUILAR        | 112                          | \$1,529,005                         | \$13,664                | 111                        | \$1,541,420                         | \$13,924                | (1.2)                                  | \$12,414                            | \$260                   |
| 97     | LAS ANIMAS | BRANSON        | 444                          | \$3,067,420                         | \$6,910                 | 443                        | \$3,109,886                         | \$7,018                 | (0.8)                                  | \$42,466                            | \$108                   |
| 98     | LAS ANIMAS | KIM            | 50                           | \$689,744                           | \$13,795                | 50                         | \$701,079                           | \$14,022                | -                                      | \$11,335                            | \$227                   |
| 99     | LINCOLN    | GENOA-HUGO     | 158                          | \$2,222,231                         | \$14,109                | 161                        | \$2,137,448                         | \$13,243                | 3.9                                    | -\$84,783                           | (\$866)                 |
| 100    | LINCOLN    | LIMON          | 494                          | \$3,900,677                         | \$7,899                 | 495                        | \$3,971,207                         | \$8,021                 | 1.3                                    | \$70,530                            | \$122                   |
| 101    | LINCOLN    | KARVAL         | 50                           | \$732,750                           | \$14,655                | 50                         | \$744,547                           | \$14,891                | -                                      | \$11,797                            | \$236                   |
| 102    | LOGAN      | VALLEY         | 2,153                        | \$15,152,339                        | \$7,038                 | 2,186                      | \$15,622,642                        | \$7,145                 | 33.4                                   | \$470,303                           | \$108                   |
| 103    | LOGAN      | FRENCHMAN      | 187                          | \$2,227,588                         | \$11,900                | 186                        | \$2,258,755                         | \$12,118                | (0.8)                                  | \$31,166                            | \$218                   |
| 104    | LOGAN      | BUFFALO        | 313                          | \$2,951,611                         | \$9,439                 | 311                        | \$2,992,436                         | \$9,610                 | (1.3)                                  | \$40,825                            | \$171                   |
| 105    | LOGAN      | PLATEAU        | 172                          | \$2,090,549                         | \$12,140                | 171                        | \$2,119,354                         | \$12,372                | (0.9)                                  | \$28,805                            | \$232                   |
| 106    | MESA       | DEBEQUE        | 140                          | \$1,825,988                         | \$13,043                | 151                        | \$1,960,216                         | \$13,007                | 10.7                                   | \$134,228                           | (\$35)                  |
| 107    | MESA       | PLATEAU VALLEY | 448                          | \$3,627,900                         | \$8,094                 | 446                        | \$3,682,332                         | \$8,262                 | (2.5)                                  | \$54,432                            | \$168                   |
| 108    | MESA       | MESA VALLEY    | 21,744                       | \$150,902,909                       | \$6,940                 | 21,742                     | \$153,308,551                       | \$7,051                 | (2.5)                                  | \$2,405,642                         | \$111                   |
| 109    | MINERAL    | CREEDE         | 83                           | \$1,217,305                         | \$14,631                | 83                         | \$1,232,844                         | \$14,871                | (0.3)                                  | \$15,539                            | \$240                   |
| 110    | MOFFAT     | MOFFAT         | 2,092                        | \$14,520,400                        | \$6,940                 | 2,086                      | \$14,707,741                        | \$7,051                 | (6.5)                                  | \$187,341                           | \$111                   |
| 111    | MONTEZUMA  | MONTEZUMA      | 2,691                        | \$18,744,244                        | \$6,966                 | 2,674                      | \$18,950,534                        | \$7,087                 | (16.9)                                 | \$206,291                           | \$121                   |
| 112    | MONTEZUMA  | DOLORES        | 720                          | \$5,577,806                         | \$7,747                 | 729                        | \$5,734,697                         | \$7,865                 | 9.1                                    | \$156,891                           | \$118                   |
| 113    | MONTEZUMA  | MANCOS         | 455                          | \$3,725,697                         | \$8,185                 | 469                        | \$3,885,975                         | \$8,287                 | 13.7                                   | \$160,279                           | \$103                   |
| 114    | MONTROSE   | MONTROSE       | 5,849                        | \$42,270,270                        | \$7,227                 | 6,208                      | \$45,662,662                        | \$7,355                 | 359.0                                  | \$3,392,392                         | \$129                   |
| 115    | MONTROSE   | WEST END       | 264                          | \$3,113,711                         | \$11,808                | 266                        | \$3,174,646                         | \$11,953                | 1.9                                    | \$60,935                            | \$145                   |
| 116    | MORGAN     | BRUSH          | 1,449                        | \$10,783,176                        | \$7,441                 | 1,448                      | \$10,952,329                        | \$7,566                 | (1.5)                                  | \$169,153                           | \$125                   |
| 117    | MORGAN     | FT. MORGAN     | 2,974                        | \$21,842,107                        | \$7,345                 | 2,958                      | \$22,060,668                        | \$7,459                 | (16.1)                                 | \$218,561                           | \$114                   |
| 118    | MORGAN     | WELDON         | 220                          | \$2,534,875                         | \$11,543                | 226                        | \$2,610,965                         | \$11,579                | 5.9                                    | \$76,090                            | \$35                    |
| 119    | MORGAN     | WIGGINS        | 531                          | \$4,840,671                         | \$9,113                 | 530                        | \$4,324,686                         | \$8,161                 | (1.3)                                  | -\$515,984                          | (\$951)                 |
| 120    | OTERO      | EAST OTERO     | 1,312                        | \$10,101,417                        | \$7,702                 | 1,312                      | \$10,295,805                        | \$7,845                 | 0.9                                    | \$194,388                           | \$143                   |
| 121    | OTERO      | ROCKY FORD     | 798                          | \$6,450,721                         | \$8,083                 | 788                        | \$6,490,287                         | \$8,232                 | (9.7)                                  | \$39,566                            | \$150                   |
| 122    | OTERO      | MANZANOLA      | 136                          | \$1,840,587                         | \$13,524                | 133                        | \$1,842,511                         | \$13,874                | (3.3)                                  | \$1,923                             | \$351                   |
| 123    | OTERO      | FOWLER         | 402                          | \$3,448,568                         | \$8,574                 | 398                        | \$3,492,300                         | \$8,777                 | (4.3)                                  | \$43,733                            | \$203                   |
| 124    | OTERO      | CHERAW         | 203                          | \$2,349,759                         | \$11,575                | 201                        | \$2,379,924                         | \$11,840                | (2.0)                                  | \$30,166                            | \$265                   |
| 125    | OTERO      | SWINK          | 368                          | \$3,284,270                         | \$8,915                 | 367                        | \$3,333,930                         | \$9,079                 | (1.2)                                  | \$49,660                            | \$164                   |
| 126    | OURAY      | OURAY          | 175                          | \$2,403,231                         | \$13,709                | 175                        | \$2,438,178                         | \$13,956                | (0.6)                                  | \$34,946                            | \$247                   |
| 127    | OURAY      | RIDGWAY        | 334                          | \$3,385,584                         | \$10,124                | 337                        | \$3,461,147                         | \$10,258                | 3.0                                    | \$75,563                            | \$134                   |
| 128    | PARK       | PLATTE CANYON  | 979                          | \$7,583,201                         | \$7,744                 | 983                        | \$7,731,719                         | \$7,867                 | 3.6                                    | \$148,517                           | \$123                   |
| 129    | PARK       | PARK           | 569                          | \$4,701,638                         | \$8,262                 | 569                        | \$4,774,577                         | \$8,397                 | (0.5)                                  | \$72,939                            | \$136                   |
| 130    | PHILLIPS   | HOLYOKE        | 594                          | \$4,574,985                         | \$7,705                 | 608                        | \$4,747,920                         | \$7,814                 | 13.8                                   | \$172,935                           | \$110                   |
| 131    | PHILLIPS   | HAXTUN         | 300                          | \$2,725,857                         | \$9,086                 | 302                        | \$2,782,308                         | \$9,219                 | 1.8                                    | \$56,452                            | \$133                   |
| 132    | PITKIN     | ASPEN          | 1,667                        | \$15,726,554                        | \$9,432                 | 1,667                      | \$15,969,587                        | \$9,579                 | (0.3)                                  | \$243,033                           | \$147                   |
| 133    | PROWERS    | GRANADA        | 202                          | \$2,269,646                         | \$11,214                | 201                        | \$2,298,517                         | \$11,453                | (1.7)                                  | \$28,871                            | \$239                   |
| 134    | PROWERS    | LAMAR          | 1,526                        | \$11,200,956                        | \$7,340                 | 1,509                      | \$11,276,890                        | \$7,474                 | (17.3)                                 | \$75,934                            | \$134                   |
| 135    | PROWERS    | HOLLY          | 275                          | \$2,608,838                         | \$9,483                 | 274                        | \$2,652,615                         | \$9,681                 | (1.1)                                  | \$43,777                            | \$198                   |
| 136    | PROWERS    | WILEY          | 242                          | \$2,488,651                         | \$10,267                | 235                        | \$2,487,950                         | \$10,596                | (7.6)                                  | -\$701                              | \$329                   |
| 137    | PUEBLO     | PUEBLO CITY    | 17,163                       | \$124,831,287                       | \$7,273                 | 17,058                     | \$126,029,745                       | \$7,389                 | (105.4)                                | \$1,198,457                         | \$115                   |
| 138    | PUEBLO     | PUEBLO RURAL   | 9,157                        | \$63,549,797                        | \$6,940                 | 9,535                      | \$67,235,055                        | \$7,051                 | 377.9                                  | \$3,685,258                         | \$111                   |

**Appendix**  
**School Finance Funding Comparison With HB 16-1422**  
**FY 2016-17 vs FY 2015-16**

|              |              |                   | FY 2015-16 Under Current Law |                                     |                         | FY 2016-17 with HB 16-1422 |                                     |                         | Year-over-Year Change from Current Law |                                     |                         |
|--------------|--------------|-------------------|------------------------------|-------------------------------------|-------------------------|----------------------------|-------------------------------------|-------------------------|--|-------------------------------------|-------------------------|
| County       | District     |                   | Funded Pupil Count           | Total Program after Negative Factor | Total Funding Per Pupil | Funded Pupil Count         | Total Program after Negative Factor | Total Funding Per Pupil | Funded Pupil Count                     | Total Program after Negative Factor | Total Funding Per Pupil |
| 139          | RIO BLANCO   | MEEKER            | 646                          | \$4,892,779                         | \$7,579                 | 645                        | \$4,968,655                         | \$7,707                 | (0.9)                                  | \$75,877                            | \$128                   |
| 140          | RIO BLANCO   | RANGELY           | 495                          | \$3,823,997                         | \$7,728                 | 511                        | \$4,005,430                         | \$7,832                 | 16.6                                   | \$181,433                           | \$104                   |
| 141          | RIO GRANDE   | DEL NORTE         | 470                          | \$3,754,260                         | \$7,988                 | 448                        | \$3,690,421                         | \$8,234                 | (21.8)                                 | -\$63,840                           | \$246                   |
| 142          | RIO GRANDE   | MONTE VISTA       | 1,116                        | \$8,349,925                         | \$7,484                 | 1,140                      | \$8,652,001                         | \$7,592                 | 23.9                                   | \$302,076                           | \$108                   |
| 143          | RIO GRANDE   | SARGENT           | 440                          | \$3,480,869                         | \$7,907                 | 434                        | \$3,520,435                         | \$8,108                 | (6.0)                                  | \$39,566                            | \$200                   |
| 144          | ROUTT        | HAYDEN            | 372                          | \$3,546,191                         | \$9,530                 | 371                        | \$3,603,739                         | \$9,711                 | (1.0)                                  | \$57,548                            | \$181                   |
| 145          | ROUTT        | STEAMBOAT SPRINGS | 2,471                        | \$18,069,597                        | \$7,314                 | 2,642                      | \$19,609,244                        | \$7,424                 | 171.0                                  | \$1,539,646                         | \$109                   |
| 146          | ROUTT        | SOUTH ROUTT       | 361                          | \$3,509,705                         | \$9,733                 | 355                        | \$3,542,969                         | \$9,986                 | (5.8)                                  | \$33,264                            | \$253                   |
| 147          | SAGUACHE     | MOUNTAIN VALLEY   | 126                          | \$1,687,077                         | \$13,389                | 126                        | \$1,716,157                         | \$13,631                | (0.1)                                  | \$29,080                            | \$242                   |
| 148          | SAGUACHE     | MOFFAT            | 196                          | \$2,602,081                         | \$13,310                | 193                        | \$2,624,622                         | \$13,578                | (2.2)                                  | \$22,540                            | \$268                   |
| 149          | SAGUACHE     | CENTER            | 651                          | \$5,393,245                         | \$8,290                 | 650                        | \$5,493,759                         | \$8,449                 | (0.4)                                  | \$100,514                           | \$160                   |
| 150          | SAN JUAN     | SILVERTON         | 67                           | \$1,049,606                         | \$15,596                | 70                         | \$1,111,160                         | \$15,784                | 3.1                                    | \$61,554                            | \$188                   |
| 151          | SAN MIGUEL   | TELLURIDE         | 896                          | \$8,719,612                         | \$9,736                 | 944                        | \$9,265,721                         | \$9,812                 | 48.7                                   | \$546,109                           | \$76                    |
| 152          | SAN MIGUEL   | NORWOOD           | 259                          | \$2,875,971                         | \$11,126                | 265                        | \$2,952,332                         | \$11,158                | 6.1                                    | \$76,360                            | \$32                    |
| 153          | SEDGWICK     | JULESBURG         | 632                          | \$4,576,857                         | \$7,246                 | 627                        | \$4,609,098                         | \$7,352                 | (4.7)                                  | \$32,241                            | \$106                   |
| 154          | SEDGWICK     | PLATTE VALLEY     | 137                          | \$1,784,279                         | \$13,062                | 130                        | \$1,743,547                         | \$13,391                | (6.4)                                  | -\$40,732                           | \$329                   |
| 155          | SUMMIT       | SUMMIT            | 3,295                        | \$25,021,296                        | \$7,594                 | 3,375                      | \$26,008,872                        | \$7,705                 | 80.5                                   | \$987,576                           | \$111                   |
| 156          | TELLER       | CRIPPLE CREEK     | 342                          | \$3,262,165                         | \$9,541                 | 345                        | \$3,312,797                         | \$9,611                 | 2.8                                    | \$50,632                            | \$69                    |
| 157          | TELLER       | WOODLAND PARK     | 2,437                        | \$17,072,058                        | \$7,006                 | 2,385                      | \$16,986,801                        | \$7,124                 | (52.2)                                 | -\$85,257                           | \$118                   |
| 158          | WASHINGTON   | AKRON             | 338                          | \$3,149,918                         | \$9,317                 | 335                        | \$3,184,480                         | \$9,512                 | (3.3)                                  | \$34,562                            | \$195                   |
| 159          | WASHINGTON   | ARICKAREE         | 105                          | \$1,433,162                         | \$13,688                | 105                        | \$1,460,400                         | \$13,935                | 0.1                                    | \$27,238                            | \$247                   |
| 160          | WASHINGTON   | OTIS              | 221                          | \$2,493,963                         | \$11,275                | 224                        | \$2,553,302                         | \$11,394                | 2.9                                    | \$59,339                            | \$119                   |
| 161          | WASHINGTON   | LONE STAR         | 107                          | \$1,496,786                         | \$13,976                | 107                        | \$1,525,391                         | \$14,256                | (0.1)                                  | \$28,605                            | \$280                   |
| 162          | WASHINGTON   | WOODLIN           | 94                           | \$1,337,330                         | \$14,227                | 96                         | \$1,385,136                         | \$14,428                | 2.0                                    | \$47,806                            | \$202                   |
| 163          | WELD         | GILCREST          | 1,864                        | \$13,587,181                        | \$7,288                 | 1,878                      | \$13,899,598                        | \$7,402                 | 13.6                                   | \$312,418                           | \$114                   |
| 164          | WELD         | EATON             | 1,898                        | \$13,341,569                        | \$7,030                 | 1,931                      | \$13,776,520                        | \$7,133                 | 33.5                                   | \$434,951                           | \$103                   |
| 165          | WELD         | KEENESBURG        | 2,229                        | \$17,980,839                        | \$8,067                 | 2,247                      | \$16,589,147                        | \$7,384                 | 17.7                                   | -\$1,391,692                        | (\$683)                 |
| 166          | WELD         | WINDSOR           | 5,232                        | \$36,310,993                        | \$6,940                 | 5,529                      | \$38,985,571                        | \$7,051                 | 296.6                                  | \$2,674,579                         | \$111                   |
| 167          | WELD         | JOHNSTOWN         | 3,588                        | \$24,902,952                        | \$6,940                 | 3,778                      | \$26,643,349                        | \$7,051                 | 190.1                                  | \$1,740,397                         | \$111                   |
| 168          | WELD         | GREELEY           | 21,014                       | \$151,178,335                       | \$7,194                 | 21,409                     | \$156,568,983                       | \$7,313                 | 395.0                                  | \$5,390,648                         | \$119                   |
| 169          | WELD         | PLATTE VALLEY     | 1,129                        | \$9,512,511                         | \$8,423                 | 1,129                      | \$8,528,468                         | \$7,556                 | (0.7)                                  | -\$984,043                          | (\$867)                 |
| 170          | WELD         | FT. LUPTON        | 2,229                        | \$16,991,597                        | \$7,622                 | 2,213                      | \$16,969,233                        | \$7,668                 | (16.3)                                 | -\$22,364                           | \$46                    |
| 171          | WELD         | AULT-HIGHLAND     | 821                          | \$6,298,717                         | \$7,675                 | 838                        | \$6,519,277                         | \$7,784                 | 16.8                                   | \$220,560                           | \$109                   |
| 172          | WELD         | BRIGGS DALE       | 163                          | \$2,269,156                         | \$13,913                | 165                        | \$2,104,463                         | \$12,778                | 1.6                                    | -\$164,693                          | (\$1,135)               |
| 173          | WELD         | PRAIRIE           | 191                          | \$2,543,175                         | \$13,287                | 194                        | \$2,420,109                         | \$12,468                | 2.7                                    | -\$123,066                          | (\$819)                 |
| 174          | WELD         | PAWNEE            | 83                           | \$1,227,091                         | \$14,784                | 85                         | \$1,260,622                         | \$14,919                | 1.5                                    | \$33,531                            | \$134                   |
| 175          | YUMA         | YUMA 1            | 776                          | \$6,311,688                         | \$8,133                 | 743                        | \$6,119,075                         | \$8,236                 | (33.1)                                 | -\$192,614                          | \$103                   |
| 176          | YUMA         | WRAY RD-2         | 658                          | \$5,142,713                         | \$7,812                 | 759                        | \$5,937,420                         | \$7,828                 | 100.2                                  | \$794,708                           | \$16                    |
| 177          | YUMA         | IDALIA RJ-3       | 192                          | \$2,312,228                         | \$12,055                | 202                        | \$2,425,466                         | \$12,019                | 10.0                                   | \$113,239                           | (\$36)                  |
| 178          | YUMA         | LIBERTY J-4       | 69                           | \$1,040,955                         | \$15,086                | 69                         | \$1,060,974                         | \$15,354                | 0.1                                    | \$20,019                            | \$268                   |
| <b>STATE</b> | <b>TOTAL</b> |                   | <b>853,251</b>               | <b>\$6,239,564,775</b>              | <b>\$7,313</b>          | <b>861,441</b>             | <b>\$6,395,910,214</b>              | <b>\$7,425</b>          | <b>8,190</b>                           | <b>\$156,345,439</b>                | <b>\$112</b>            |