

House Business Affairs & Labor

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HB22-1409 Community Revitalization Grant Program Funding

Typed Text of Testimony Submitted

Name, Position, Representing	Typed Text of Testimony
Jamie Giellis For Self	<p>Thank you for the opportunity to share my support for HB22-1409, supporting an additional \$20M for the Community Revitalization Grant Program. As a consultant that works to support neighborhoods and communities of all sizes - particularly rural communities who have struggled to access capital for challenging community projects that can serve as catalysts to their economic revitalization, I fully support this grant program and believe it has been and will continue to be extraordinarily transformative for communities across Colorado. I have helped one rural historic preservation project access grant funding from the CRG, and that award was a game changer in the project's ability to leverage other local, state, federal and philanthropic funding. Many other projects across the state are ripe for investment from this grant. The impact of investment through the CRG is profound - for every dollar of investment, another dollar + is leveraged from other governments, donors and private investors. There is a direct return on investment - multi-million dollar projects come on the tax roles, supporting not only the state but local economies, while also spurring interest from other private investors in communities that may have been previously overlooked. In summary, this is an important bill that impacts every corner of Colorado. Thank you so much for your consideration of HB22-1409.</p>