SB235_L.002

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Agriculture & Natural Resources.

SB21-235 be amended as follows:

Amend printed bill, page 4, line 20, after "35-75-205," insert "**amend** (1); and".

Page 4, line 23, after "**created -**" insert "**definition -**".

Page 4, line 24, strike "(4) (a)" and substitute "(1) (a) ~~Moneys~~ MONEY received by the board from public or private gifts, grants, or donations or from any other source shall be forwarded to the state treasurer and shall be credited to the agriculture value-added cash fund, which fund is hereby created. ~~Moneys~~ MONEY in the fund ~~are~~ IS continuously appropriated to the board and shall be used for the purpose of preparing criteria and reviewing applications as provided in section 35-75-204 and for financial or technical assistance to agricultural projects, project concepts, and research as approved by the board. All interest earned on the investment of ~~moneys~~ MONEY in the fund shall be credited to the fund. The board may provide or facilitate grants, loans and loan guarantees, and equity investments for agricultural projects, project concepts, or research; except that such grants, loans and loan guarantees, and equity investments shall be limited to two million dollars per project AND, OF THE MONEY TRANSFERRED TO THE FUND PURSUANT TO SUBSECTION (4)(a) OF THIS SECTION, THE BOARD SHALL ALLOCATE AT LEAST ONE HUNDRED FIFTY THOUSAND DOLLARS TO RESEARCH, GUIDANCE, TECHNICAL ASSISTANCE, FEASIBILITY STUDIES, AND PROJECTS RELATED TO AGRIVOLTAICS. Grants, loans and loan guarantees, and equity investments may only be provided to feasible projects and for an amount that is the least amount necessary to cause the project to occur, as determined by the board. The board may structure the grants, loans and loan guarantees, and equity investments in a way that facilitates the project and also provides for a compensatory return on investment or loan payment to the board based on the risk of the project. Any ~~moneys~~ MONEY credited to the agriculture value-added cash fund and unexpended at the end of any given fiscal year shall remain in the fund and shall not revert to the general fund or any other fund.

(b) AS USED IN THIS SECTION, "AGRIVOLTAICS" MEANS ONE OR MORE SOLAR ENERGY GENERATION FACILITIES CO-LOCATED ON THE SAME PARCEL OF LAND AS AGRICULTURAL PRODUCTION, INCLUDING CROP PRODUCTION, GRAZING, APIARIES, OR OTHER PRODUCTION OF AGRICULTURAL COMMODITIES FOR SALE IN THE RETAIL OR WHOLESALE MARKET.

(4) (a)".

** *** ** *** **