



**"Income Tax Credit for Educators' Personal Expenses" (HB20-1125)**

**Representative Mark Baisley & Representative Bri Buentello  
Senator Rob Woodward & Senator Rachel Zenzinger**

Currently, under the federal educator expense deduction, an eligible educator can claim a deduction, not to exceed \$250, for the purchase of school supplies and certain professional development courses.

The bill creates a state income tax credit for an eligible educator for the purchase of school supplies that qualify for the deduction that exceeds \$250 but are less than \$750.

Eligible Educator Expenses: Professional development courses, books, supplies, computer equipment (including related software and services), other equipment, supplementary materials use in the classroom, and athletic supplies. (*IRS Topic No. 458 Educator Expense Deduction 1/3/20*)

**The Amount of the Credit that Exceeds the Educator's Income Taxes is Refunded to the Educator! (Note: \$500 Teacher State Income Tax Credit!)**

"THE GENERAL ASSEMBLY DECLARES THAT THE PURPOSE OF THE TAX EXPENDITURE IN THIS SECTION IS TO REIMBURSE ELIGIBLE EDUCATORS FOR CERTAIN OUT-OF-POCKET COSTS INCURRED IN EDUCATING THE STATE'S K-12 STUDENTS."

"FOR INCOME TAX YEARS COMMENCING ON OR AFTER JANUARY 1, 2020, BUT PRIOR TO JANUARY 1, 2025, AN ELIGIBLE EDUCATOR IS ALLOWED A CREDIT AGAINST THE INCOME TAXES IMPOSED BY THIS ARTICLE 22 IN AN AMOUNT EQUAL TO THE EDUCATOR'S QUALIFYING EXPENSES IN EXCESS OF TWO HUNDRED FIFTY DOLLARS (\$250) BUT NOT EXCEEDING SEVEN HUNDRED FIFTY DOLLARS (\$750)."

"THE AMOUNT OF THE CREDIT UNDER THIS SECTION THAT EXCEEDS THE ELIGIBLE EDUCATOR'S INCOME TAXES DUE IS REFUNDED TO THE EDUCATOR."

**Support Our Colorado Teachers...Support HB20-1125 Tax Credit!!!**

**Supported by the Colorado Education Association**