

SB168 L.008

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB20-168 be amended as follows:

- 1 Amend printed bill, page 8, line 24, strike "(4)" and substitute "(4); and
- 2 **add** (3.5)".
- 3 Page 8, strike line 27.
- 4 Page 9, strike line 1 and substitute "(1) of this section ~~shall be~~ IS imposed
- 5 on the first:
- 6 (I) Three hundred thousand tons of coal produced in each quarter
- 7 of the ~~taxable year~~ 2020 TAXABLE YEAR;
- 8 (II) TWO HUNDRED FORTY THOUSAND TONS OF COAL PRODUCED IN
- 9 EACH QUARTER OF THE 2021 TAXABLE YEAR;
- 10 (III) ONE HUNDRED EIGHTY THOUSAND TONS OF COAL PRODUCED
- 11 IN EACH QUARTER OF THE 2022 TAXABLE YEAR;
- 12 (IV) ONE HUNDRED TWENTY THOUSAND TONS OF COAL PRODUCED
- 13 IN EACH QUARTER OF THE 2023 TAXABLE YEAR; AND
- 14 (V) SIXTY THOUSAND TONS OF COAL PRODUCED IN EACH QUARTER
- 15 OF THE 2024 TAXABLE YEAR."
- 16 Page 9, line 4, strike "fifty percent" and substitute "~~fifty percent~~ THE
- 17 PERCENTAGE SET FORTH IN SUBSECTION (3.5) OF THIS SECTION".
- 18 Page 9, after line 5 insert:
- 19 "(3.5) THE PERCENTAGE FOR THE CREDITS ALLOWED UNDER
- 20 SUBSECTIONS (3) AND (4) OF THIS SECTION IS EQUAL TO:
- 21 (a) FIFTY PERCENT FOR THE 2020 TAXABLE YEAR;
- 22 (b) FORTY PERCENT FOR THE 2021 TAXABLE YEAR;
- 23 (c) THIRTY PERCENT FOR THE 2022 TAXABLE YEAR;
- 24 (d) TWENTY PERCENT FOR THE 2023 TAXABLE YEAR; AND
- 25 (e) TEN PERCENT FOR THE 2024 TAXABLE YEAR."
- 26 Page 9, line 8, strike "fifty percent" and substitute "~~fifty percent~~ THE
- 27 PERCENTAGE SET FORTH IN SUBSECTION (3.5) OF THIS SECTION".
- 28 Amend the Transportation & Energy Committee Report, dated February
- 29 27, 2020, page 1, line 8, strike "2021, "." and substitute "2025, ".".
- 30 Page 1 of the report, line 9, strike "2021, "." and substitute "2025, ".".
- 31 Page 1 of the report, line 10, strike "2021, "." and substitute "2025, ".".

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