

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB25-167 be amended as follows:

- 1 Amend printed bill, page 5, line 18, after "FUND;" insert "AND".
- 2 Page 5, line 21, strike "22-41-104.7;" and substitute "22-41-104.7".
- 3 Page 5, strike lines 22 through 27.
- 4 Page 6, strike line 1.
- 5 Page 7, strike lines 3 through 5 and substitute "22-41-102.5 (4)(b); except
- 6 that investment includes only mutual funds, index funds, and any other
- 7 instrument that is not a direct investment in a corporation."
- 8 Page 7, line 24, strike "SCHOOL" and substitute "SCHOOLS AND".
- 9 Page 7, line 26, strike "FOR TEACHERS AND FAMILIES," and substitute
- 10 "AND".
- 11 Page 8, line 8, strike "SCHOOL" and substitute "SCHOOLS AND".
- 12 Page 8, line 13, strike "IN THE PORTFOLIO".
- 13 Page 8, lines 15 and 16, strike "INVESTMENTS IN THE PORTFOLIO" and
- 14 substitute "COMMUNITY INVESTMENTS".
- 15 Page 8, after line 18 insert:

16 "(e) HOUSING DEVELOPMENTS THAT INCLUDE PREFERENCES FOR
17 PUBLIC SCHOOL EMPLOYEES: PROMOTE A SUBSTANTIAL, LEGITIMATE, AND
18 NONDISCRIMINATORY STATE INTEREST THAT CANNOT BE SERVED BY
19 ANOTHER PRACTICE WITH A LESS DISCRIMINATORY EFFECT; DO NOT
20 CONSTITUTE SOURCE OF INCOME DISCRIMINATION UNDER SECTION
21 24-34-501 (4.5) OR 24-34-502; AND COMPLY WITH THE FEDERAL "FAIR
22 HOUSING ACT", 42 U. S.C. SEC. 3601 ET SEQ., PART 5 OF ARTICLE 34 OF
23 TITLE 24, AND OTHER STATE AND LOCAL LAWS, ORDINANCES, AND
24 RESOLUTIONS."
- 25 Reletter succeeding subsection accordingly.

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