



**Legislative Council Staff**  
*Nonpartisan Services for Colorado's Legislature*

**Fiscal Note  
 Memorandum**

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February 20, 2019

**TO:** Representative Pelton

**FROM:** Meredith Moon, Economist  
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**SUBJECT:** Fiscal Assessment of Proposed Amendment **HB1162\_L.002**.

This memorandum is an assessment of the fiscal impact of the attached proposed amendment to **House Bill 19-1162**. This fiscal assessment is for the impact of the bill with inclusion of this amendment only. Any other added amendment could influence the fiscal impact.

**Summary of Proposed Amendment**

Amendment L.002 narrows the scope of the sales tax exemption in the bill to include only ear tags, along with any electronic readers necessary to scan ear tags, and moves the effective date of the exemption from July 1, 2019, to September 1, 2019.

**Fiscal Impact of Amendment**

The revised fiscal note dated February 20, 2019, estimated that the bill reduces General Fund revenue by \$130,000 per year beginning in FY 2019-20. Amendment L.002 lowers the General Fund revenue reduction by \$65,833 in FY 2019-20 and \$53,000 in FY 2020-21 and future years.

**Bill's Revised Fiscal Impact with Amendment**

With Amendment L.002, the bill will reduce General Fund revenue by \$64,167 in FY 2019-20 and \$77,000 in FY 2020-21 and future years as shown in Table 1 below.

**Table 1**  
**State Fiscal Impacts Under Amendment L.002 to HB 19-1162**

		FY 2019-20	FY 2020-21
Revenue	General Fund	(\$64,167)	(\$77,000)
Expenditures		-	-
Transfers		-	-
TABOR Refund	General Fund	(\$64,167)	-

HB1162\_L.002

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Rural Affairs & Agriculture.

HB19-1162 be amended as follows:

1 Amend printed bill, page 2, line 19, strike "JULY" and substitute  
2 "SEPTEMBER".

3 Page 2, line 21, strike "IDENTIFICATION OR TRACKING EQUIPMENT OR  
4 SYSTEMS" and substitute "VISUAL, ELECTRONIC IDENTIFICATION, OR  
5 MATCHED PAIR EAR TAGS AND ELECTRONIC IDENTIFICATION READERS  
6 USED TO SCAN EAR TAGS THAT ARE".

7 Page 3, strike lines 5 through 7 and substitute:

8           **"SECTION 2. Act subject to petition - effective date.** This act  
9 takes effect at 12:01 a.m. on the day following the expiration of the  
10 ninety-day period after final adjournment of the general assembly (August  
11 2, 2019, if adjournment sine die is on May 3, 2019); except that, if a  
12 referendum petition is filed pursuant to section 1 (3) of article V of the  
13 state constitution against this act or an item, section, or part of this act  
14 within such period, then the act, item, section, or part will not take effect  
15 unless approved by the people at the general election to be held in  
16 November 2020 and, in such case, will take effect on the date of the  
17 official declaration of the vote thereon by the governor."

18 Page 1, line 102, strike "EQUIPMENT AND SYSTEMS" and substitute "EAR  
19 TAGS AND EAR TAG SCANNERS".

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