

SB072_L.002

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Education.

SB16-072 be amended as follows:

1 Amend printed bill, page 2, after line 1 insert:

2 "SECTION 1. In Colorado Revised Statutes, 22-43.7-103, amend
3 (1) introductory portion and (10) as follows:

4 **22-43.7-103. Definitions.** As used in this article, unless the
5 context otherwise requires:

6 (1) "Applicant" means any entity that may directly or indirectly
7 submit an application for financial assistance to the board OR, PURSUANT
8 TO SECTION 22-43.7-109 (13), TO THE DIVISION if the entity submits such
9 an application, including:

10 (10) "Financial assistance" means matching grants made by the
11 board OR PLANNING GRANTS MADE BY THE DIVISION from the assistance
12 fund to applicants or any other expenditures made from the assistance
13 fund for the purpose of financing public school facility capital
14 construction as authorized by this article."

15 Renumber succeeding sections accordingly.

16 Page 4, after line 12 insert:

17 "SECTION 3. In Colorado Revised Statutes, 22-43.7-109, add
18 (13) as follows:

19 **22-43.7-109. Financial assistance for public school capital**
20 **construction - application requirements - evaluation criteria - local**
21 **match requirements.** (13) FOR FISCAL YEARS COMMENCING ON OR
22 AFTER JULY 1, 2016, IN ADDITION TO THE FINANCIAL ASSISTANCE
23 PROVIDED BY THE BOARD PURSUANT TO THIS SECTION, THE DIVISION,
24 PURSUANT TO AN APPLICATION PROCESS ESTABLISHED BY THE DIVISION,
25 MAY AWARD FINANCIAL ASSISTANCE FROM THE ASSISTANCE FUND IN THE
26 FORM OF CAPITAL CONSTRUCTION PLANNING GRANTS TO APPLICANTS THAT
27 HAVE BEEN IDENTIFIED IN THE FINANCIAL ASSISTANCE PRIORITY
28 ASSESSMENT CONDUCTED PURSUANT TO SECTION 22-43.7-108 AS HAVING
29 HIGH PRIORITY CAPITAL CONSTRUCTION NEEDS. THE MAXIMUM GRANT
30 AMOUNT IS ONE HUNDRED THOUSAND DOLLARS, AND THE MAXIMUM
31 TOTAL AMOUNT OF GRANTS THAT THE DIVISION MAY AWARD FOR ANY
32 FISCAL YEAR IS ONE MILLION DOLLARS. A PLANNING GRANT IS EXEMPT
33 FROM THE MATCHING MONEYS REQUIREMENT SET FORTH IN SUBSECTION
34 (9) OF THIS SECTION."

35 Renumber succeeding sections accordingly.

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