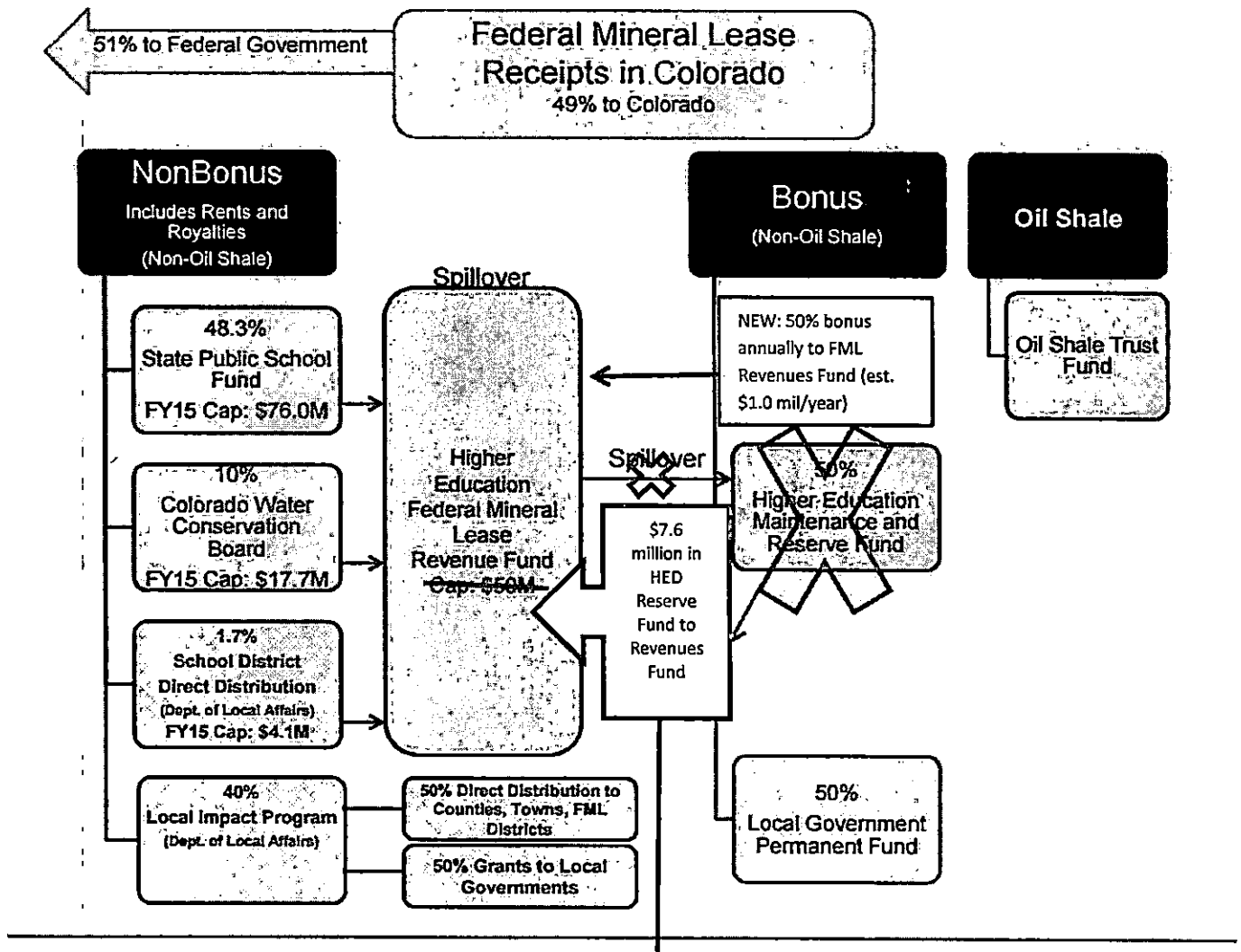


House Bill 16-1229 with L.001 SEBEC



USE of \$7.6 million Transfer to Higher Ed FML Revenues Fund: COP Payments

FY 2015-16	\$10.1 million Fund Balance in Revenues Fund but \$12.0 million needed for COP payments (\$1.9 million shortfall)
March 2016	HB 16-1229 would transfer \$7.6 million to Revenues Fund
April 2016	COP payment due: uses \$1.9 million from transfer
FY 2016-17	\$5.7 fund balance left for COP payments (\$7.6 million less \$1.9 million). Offsets General Fund otherwise required.