

SB200_L.044

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.SB18-200 be amended as follows:

- 1 Amend proposed committee amendment (SB200_L.029) page 2, strike
2 lines 16 through 34.

- 3 Page 3, strike lines 1 through 12 and substitute "EQUAL TO TWO HUNDRED
4 TWENTY-FIVE MILLION DOLLARS. SUCH AMOUNT SHALL BE PAID TO THE
5 ASSOCIATION FROM THE GENERAL FUND. ON JULY 1, 2019, THE STATE
6 TREASURER SHALL ISSUE A WARRANT TO THE ASSOCIATION IN AN AMOUNT
7 EQUAL TO TWO HUNDRED FIFTY-FIVE MILLION SIX HUNDRED SIX THOUSAND
8 DOLLARS. SUCH AMOUNT SHALL BE PAID TO THE ASSOCIATION FROM THE
9 GENERAL FUND OR FROM ANY OTHER FUND. ON JULY 1, 2020, AND ON
10 JULY 1 EACH YEAR THEREAFTER UNTIL THERE ARE NO UNFUNDED
11 ACTUARIAL ACCRUED LIABILITIES OF ANY DIVISION OF THE ASSOCIATION
12 THAT RECEIVES THE DISTRIBUTION PURSUANT TO THIS SUBSECTION (1),
13 THE STATE TREASURER SHALL ISSUE A WARRANT TO THE ASSOCIATION IN
14 AN AMOUNT EQUAL TO THREE PERCENT OF THE ASSOCIATION'S MOST
15 CURRENT AUDITED PAYROLL; EXCEPT THAT THE ASSOCIATION'S MOST
16 CURRENT AUDITED PAYROLL SHALL NOT INCLUDE PAYROLL FOR THE LOCAL
17 GOVERNMENT DIVISION OF THE ASSOCIATION. SUCH AMOUNT SHALL BE
18 PAID TO THE ASSOCIATION FROM THE GENERAL FUND OR FROM ANY OTHER
19 FUND."

- 20 Renumber succeeding subsections accordingly.

- 21 Page 3, strike lines 31 through 33 and substitute "OF THE GENERAL
22 ASSEMBLY BY SEPTEMBER 1 OF THE APPLICABLE YEAR."

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