



COLORADO
Office of Economic Development
& International Trade

1625 Broadway, Suite 2700
Denver, CO 80202 USA

April 27, 2017

Dear Members of the Senate Finance Committee,

I write in support of SB 17-299, concerning a taxpayer that makes a capital investment in an enterprise data center operation in Colorado equal to at least \$150 million over a consecutive five-year period. The bill allows such a taxpayer to enter into a memorandum of understanding with the Office of Economic Development & International Trade (OEDIT) to transition to a modified apportionment rule for apportioning its income.

This bill creates a performance-based incentive that OEDIT would utilize to retain enterprise data center operations in Colorado and to attract new ones. Enterprise data center operations employ large numbers of Coloradans and are important to Colorado's economy. It is therefore vital that we have a tool specifically targeted toward these kinds of employers.

Thank you for your consideration.

Sincerely,

Stephanie Copeland
Executive Director

