

SB209_L.004

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB16-209 be amended as follows:

1 Amend reengrossed bill, page 2, line 13, strike "GRADUATES," and
2 substitute "GRADUATES WHO RESIDE WITHIN COLORADO,".

3 Page 2, line 15, strike "GRADUATES." and substitute "GRADUATES WHO
4 RESIDE WITHIN COLORADO. IF THE SCHOOL DISTRICT RECEIVES IN-KIND
5 SERVICES AS PROVIDED IN THIS PARAGRAPH (f.5), THE DOLLAR VALUE OF
6 THE IN-KIND SERVICES THAT THE SCHOOL DISTRICT RECEIVES MUST EQUAL
7 THE DOLLAR AMOUNT OF THE LEASE PAYMENT FOR WHICH THE IN-KIND
8 SERVICE IS SUBSTITUTED. NO LATER THAN DECEMBER 31, 2018, AND NO
9 LATER THAN DECEMBER 31 EVERY THREE YEARS THEREAFTER, THE
10 SCHOOL DISTRICT SHALL SUBMIT TO THE EDUCATION COMMITTEES OF THE
11 HOUSE OF REPRESENTATIVES AND THE SENATE, OR ANY SUCCESSOR
12 COMMITTEES, A REPORT SPECIFYING THE AMOUNT OF BONDED
13 INDEBTEDNESS INCURRED TO BUILD A BUILDING THAT IS LEASED TO AN
14 INSTITUTION OF HIGHER EDUCATION AS PROVIDED IN THIS PARAGRAPH
15 (f.5), AN ACCOUNTING OF THE VALUE OF ANY IN-KIND SERVICES RECEIVED,
16 AND THE IMPACT ON THE SCHOOL DISTRICT AS A RESULT OF THE LEASE."

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