

HB1065\_L.005

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB26-1065 be amended as follows:

1 Amend printed bill, page 6, line 18, after "(2)" insert "(a)".

2 Page 6, after line 23 insert:

3 "(b) AFTER THE FIRST TWELVE MONTHS OF COLLECTION AND  
4 DISTRIBUTION PURSUANT TO SECTION 24-46-406 (1), AND ANNUALLY  
5 THEREAFTER, THE DEPARTMENT SHALL ADJUST THE BASE YEAR REVENUE  
6 BY THE AMOUNT OF THE BASELINE GROWTH RATE ESTABLISHED BY THE  
7 COMMISSION PURSUANT TO SECTION 24-46-404 (3)(d)(I).".

8 Page 7, after line 5, insert:

9 "(4) "BOND" MEANS A BOND OR OTHER CONTRACTUAL OBLIGATION  
10 AND FORM OF INDEBTEDNESS FOR THE PAYMENT OF WHICH A FINANCING  
11 ENTITY HAS PROMISED TO PLEDGE STATE SALES TAX INCREMENT REVENUE  
12 OR ANY OTHER LEGALLY AVAILABLE REVENUES PLEDGED AT THE  
13 DISCRETION OF THE FINANCING ENTITY.".

14 Renumber succeeding subsections accordingly.

15 Page 10, line 16, after "(16)" insert "(a)".

16 Page 10, line 18, strike "(a)" and substitute "(I)" and strike "TAXES," and  
17 substitute "TAXES".

18 Page 10, strike line 19.

19 Page 10, line 20, strike "RATE,".

20 Page 10, line 24, strike "(b)" and substitute "(II)" and strike "BASE YEAR  
21 REVENUE," and substitute "AMOUNT CALCULATED PURSUANT TO  
22 SUBSECTION (17)(a)(I) OF THIS SECTION,".

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