

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB26-1065 be amended as follows:

1 Amend printed bill, Page 10, strike line 25 and substitute "TWENTY
2 PERCENT APPROXIMATES SALES DELIVERED FROM WITHOUT THE
3 DESIGNATED TRANSIT INVESTMENT AREA THAT ARE UNABLE TO BE
4 MEASURED AND THEREFORE NOT INCLUDED".

5 Page 10, after line 27 insert:

6 "(b) (I) EXCEPT THAT, AS APPLIED FOR A TRANSIT INVESTMENT
7 AREA THAT IS WITHIN A REGIONAL TOURISM ZONE ESTABLISHED BY THE
8 COLORADO ECONOMIC DEVELOPMENT COMMISSION PURSUANT TO SECTION
9 24-46-305 (3), "STATE SALES TAX INCREMENT REVENUE" MEANS AN
10 ANNUAL AMOUNT EQUAL TO THE LESSER OF:

11 (A) STATE SALES TAX INCREMENT REVENUE AS DETERMINED
12 PURSUANT TO SUBSECTION (17)(a) OF THIS SECTION; OR

13 (B) THE EXCESS, IF ANY, OF THE REGIONAL TOURISM ACT STATE
14 SALES TAX INCREMENT REVENUE OVER THE PAYABLE REGIONAL TOURISM
15 ACT STATE SALES TAX INCREMENT REVENUE.

16 (II) AS USED IN THIS SUBSECTION (17)(b), UNLESS THE CONTEXT
17 OTHERWISE REQUIRES:

18 (A) "COLORADO ECONOMIC DEVELOPMENT COMMISSION" HAS THE
19 SAME MEANING AS IN SECTION 24-46-303 (2).

20 (B) "PAYABLE REGIONAL TOURISM ACT STATE SALES TAX
21 INCREMENT REVENUE" MEANS THE AMOUNT OF REGIONAL TOURISM ACT
22 STATE SALES TAX INCREMENT REVENUE THAT, PURSUANT TO SECTION
23 24-46-307 (1)(b), THE DEPARTMENT ALLOCATES AND PAYS INTO A SPECIAL
24 FUND CREATED BY A FINANCING ENTITY IN ACCORDANCE WITH THE
25 AMOUNT OF REGIONAL TOURISM ACT STATE SALES TAX INCREMENT
26 REVENUE AUTHORIZED FOR ALLOCATION BY THE DEPARTMENT TO THE
27 FINANCING ENTITY BY THE COLORADO ECONOMIC DEVELOPMENT
28 COMMISSION PURSUANT TO SECTION 24-46-305 (4).

29 (C) "REGIONAL TOURISM ACT STATE SALES TAX INCREMENT
30 REVENUE" MEANS THE AMOUNT OF "STATE SALES TAX INCREMENT
31 REVENUE", AS DEFINED IN SECTION 24-46-303 (12), ATTRIBUTED TO THE
32 PORTION OF A REGIONAL TOURISM ZONE THAT IS WITHIN THE TRANSIT
33 INVESTMENT AREA.

34 (D) "REGIONAL TOURISM ZONE" HAS THE MEANING SET FORTH IN
35 SECTION 24-46-303 (11).".

36 Page 11, line 27, strike "A PHYSICAL" and substitute "AN IN-PERSON".

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