

HB1065_L.007

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB26-1065 be amended as follows:

1 Amend printed bill, page 13, line 9, after "DATA" insert "USED TO
2 ESTIMATE THE STATE SALES TAX INCREMENT REVENUE".

3 Page 13, line 22, strike "CONTRACTOR" and substitute "ANALYST".

4 Page 13, line 25, strike "FOUR" and substitute "SEVEN".

5 Page 16, after line 21 insert:

6 "(II) AN ANNUAL DOLLAR AMOUNT OF REVENUE THAT CAN BE
7 ALLOCATED TO THE FINANCING ENTITY;"

8 Renumber succeeding subparagraphs accordingly.

9 Page 16, line 25, strike "PERCENTAGE OF".

10 Page 17, strike lines 11 through 16 and substitute "OFFICE OF ECONOMIC
11 DEVELOPMENT SHALL REQUIRE A LOCAL GOVERNMENT THAT SUBMITS AN
12 APPLICATION PURSUANT TO SUBSECTION (1) OF THIS SECTION TO PAY THE
13 COSTS FOR THE THIRD-PARTY ANALYST CHOSEN BY THE OFFICE OF
14 ECONOMIC DEVELOPMENT PURSUANT TO THIS SUBSECTION (3)(j) TO
15 COMMISSION THE REPORT; EXCEPT THAT, IF THE OFFICE OF ECONOMIC
16 DEVELOPMENT, IN COLLABORATION WITH THE DEPARTMENT OF LOCAL
17 AFFAIRS, DETERMINES THAT THE PAYMENT OF THESE COSTS BY A LOCAL
18 GOVERNMENT WOULD CONSTITUTE AN EXTREME NEGATIVE FINANCIAL
19 HARDSHIP FOR THE LOCAL GOVERNMENT, THE OFFICE OF ECONOMIC
20 DEVELOPMENT SHALL PAY THESE COSTS FROM THE TRANSIT INVESTMENT
21 ZONES CASH FUND CREATED IN SUBSECTION (6) OF THIS SECTION OR, IF
22 THERE IS INSUFFICIENT MONEY IN THE TRANSIT INVESTMENT ZONES CASH
23 FUND, THE OFFICE OF ECONOMIC DEVELOPMENT SHALL PAY THESE COSTS
24 FROM THE GENERAL FUND. AS PART OF CREATING THE REPORT, THE
25 THIRD-PARTY ANALYST MUST:"

26 Page 17, lines 21 and 22, strike "EACH LOCAL GOVERNMENT THAT IS A
27 PARTY TO A MULTIPARTY APPLICATION" and substitute "THE FINANCING
28 ENTITY".

29 Strike "THIRD PARTY" and substitute "THIRD-PARTY ANALYST" on: **Page**
30 **13**, line 17; **Page 14**, line 2; and **Page 19**, line 22.

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