

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB26-1065 be amended as follows:

1 Amend printed bill, page 21, line 19, strike "AUTHORITY; AND" and  
2 substitute "AUTHORITY;

3 "(D) THE BASELINE GROWTH RATE, TAKING INTO ACCOUNT THE  
4 BASELINE GROWTH RATE DETERMINED BY THE THIRD-PARTY ANALYST  
5 PURSUANT TO SECTION 24-46-403 (2)(a);

6 (E) THE DOLLAR AMOUNT THAT CAN BE ANNUALLY DEDICATED TO  
7 THE TRANSIT INVESTMENT PROJECT, AS DETERMINED PURSUANT TO  
8 SUBSECTION (3)(d)(II) OF THIS SECTION; AND".

9 Reletter the succeeding sub-subparagraph accordingly.

10 Page 21, line 22, strike "(3)(d)(II)" and substitute "(3)(d)(III)".

11 Page 21, after line 22 insert:

12 "(II) IN DETERMINING THE ANNUAL DOLLAR AMOUNT THAT CAN BE  
13 DEDICATED TO THE TRANSIT INVESTMENT PROJECT PURSUANT TO  
14 SUBSECTION (3)(b)(I)(E) OF THIS SECTION, THE COMMISSION SHALL  
15 CONSIDER THE AMOUNT IDENTIFIED BY THE APPLICANT PURSUANT TO  
16 SECTION 24-46-403 (3)(i)(II) AND SHALL ENSURE THAT THE ANNUAL  
17 DOLLAR AMOUNT DOES NOT PREVENT DEDICATING THE CUMULATIVE  
18 DOLLAR AMOUNT ESTABLISHED BY THE COMMISSION PURSUANT TO THIS  
19 SUBSECTION (3)(d) TO THE TRANSIT INVESTMENT PROJECT. AFTER  
20 ADOPTING THE RESOLUTION REQUIRED PURSUANT TO THIS SUBSECTION  
21 (3)(d), THE COMMISSION MAY ADOPT A SUBSEQUENT RESOLUTION THAT  
22 INCREASES THE ANNUAL DOLLAR AMOUNT THAT CAN BE DEDICATED TO  
23 THE TRANSIT INVESTMENT PROJECT, BUT THE COMMISSION SHALL NOT  
24 INCREASE THE ANNUAL DOLLAR AMOUNT BY AN AMOUNT THAT WOULD  
25 RESULT IN DEDICATING A TOTAL DOLLAR AMOUNT TO THE TRANSIT  
26 INVESTMENT PROJECT THAT EXCEEDS THE CUMULATIVE DOLLAR AMOUNT  
27 ESTABLISHED BY THE COMMISSION PURSUANT TO THIS SUBSECTION  
28 (3)(d).".

29 Renumber the succeeding subparagraph accordingly.

30 Page 24, after line 2 insert:

31 "(II) THE DEPARTMENT TO ADJUST THE BASE YEAR REVENUE BY  
32 THE AMOUNT OF THE BASELINE GROWTH RATE SPECIFIED IN THE  
33 RESOLUTION APPROVING A TRANSIT INVESTMENT PROJECT;".

34 Renumber succeeding subparagraphs accordingly.

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