

HB1065_L.009

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB26-1065 be amended as follows:

- 1 Amend printed bill, page 25, line 25, strike "TRANSIT INVESTMENT
2 AUTHORITY" and substitute "APPLICANT".
- 3 Page 26, line 5, after "AGENCY" insert "OR ENTITY".
- 4 Page 26, line 8, strike "TRANSIT INVESTMENT AUTHORITY" and substitute
5 "APPLICANT".
- 6 Page 26, line 13, after "AGENCY" insert "OR ENTITY".
- 7 Page 26, line 19, strike "TRANSIT INVESTMENT AUTHORITY" and substitute
8 "APPLICANT".
- 9 Page 27, strike line 1 and substitute "COMMISSION; AND
10 "(d) ONE MEMBER APPOINTED BY THE TRANSIT AGENCY OR ENTITY
11 THAT OPERATES THE TRANSPORTATION FACILITY THAT IS THE SUBJECT OF
12 THE PROPOSED TRANSIT INVESTMENT PROJECT.".
- 13 Page 30, line 17, strike "is".
- 14 Page 30, strike lines 26 and 27.
- 15 Page 31, strike lines 1 through 3 and substitute "SUBSECTION (1)(b) OF
16 THIS SECTION, TO THE EXTENT NECESSARY TO ACCOUNT FOR THE AMOUNT
17 SET FORTH IN SECTION 24-46-402 (17)(a)(II), THE DEPARTMENT MAY
18 ALLOCATE STATE SALES TAX REVENUE IN EXCESS OF THE STATE SALES TAX
19 COLLECTED ON IN-PERSON SALES MADE WITHIN THE TRANSIT INVESTMENT
20 AREA, WHICH ALLOCATION IS NEVERTHELESS STATE SALES TAX
21 INCREMENT REVENUE.".
- 22 Page 32, after line 6 insert:
23 "(5) NO LOCAL GOVERNMENT SHALL BE LIABLE FOR ANY DEBT
24 ISSUANCE OF THE FINANCING ENTITY, AND A DEBT ISSUANCE OF THE
25 FINANCING ENTITY SHALL NOT CONSTITUTE A DEBT OF A LOCAL
26 GOVERNMENT.".
- 27 Renumber the succeeding subsection accordingly.
- 28 Page 32, line 10, strike "DELIVERY SALES" and substitute "SALES
29 DELIVERED FROM WITHOUT THE TRANSIT INVESTMENT AREA".

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