

SB040_L.002

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Local Government & Housing.

SB26-040 be amended as follows:

1 Amend printed bill, page 7, strike lines 13 and 14 and substitute:

2 "(d) THE DIVISION MAY ISSUE A WAIVER WITH HOUSING COST
3 LIMITS THAT ARE".

4 Page 7, line 20, strike "(3)(d)(I); OR" and substitute "(3)(d)".

5 Page 7, strike lines 21 through 23.

6 Page 8, strike lines 1 through 22 and substitute "29-32-104 (3)(a). THE
7 SIX-MONTH MARKETING PERIOD SPECIFIED IN SUBSECTION (3)(c)(II) OF
8 THIS SECTION DOES NOT APPLY TO THE PROCESS DESCRIBED IN THIS
9 SUBSECTION (4)".

10 Renumber succeeding subsection accordingly.

11 Page 8, line 26, after "PROJECT." insert "THE DIVISION HAS THE
12 AUTHORITY TO RENT OR ALLOW THE RENTAL OF A RESIDENTIAL UNIT
13 CONSTRUCTED AS PART OF THE PROJECT".

14 Page 9, line 2, strike "PROJECT." and substitute "PROJECT AND DEVELOP A
15 PROCESS TO RETURN RENTED UNITS TO THE FOR-SALE MARKET".

16 Page 9, after line 2 insert:

17 "(c) A HOMEOWNER MAY RENT A UNIT FUNDED PURSUANT TO
18 SECTION 29-32-104 (3)(a) AS LONG AS THE UNIT REMAINS THEIR PRIMARY
19 RESIDENCE".

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