

SB040_L.006

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Local Government & Housing.

SB26-040 be amended as follows:

- 1 Amend printed bill, page 3, line 18, strike "income." and substitute
- 2 "~~income~~. INCOME; EXCEPT THAT THE COST OF THE MONTHLY HOUSING
- 3 PAYMENT MUST NOT BE CONSIDERED WHEN PROVIDING HOMEOWNERS
- 4 WITH ASSISTANCE FOR HOME REHABILITATION."

- 5 Page 3, line 22, after "TO" insert "EITHER ONE HUNDRED TWENTY PERCENT
- 6 OF THE AREA MEDIAN INCOME OF HOUSEHOLDS OF THAT SIZE IN THE
- 7 TERRITORY OR JURISDICTION OF A LOCAL GOVERNMENT OR TRIBAL
- 8 GOVERNMENT IN WHICH THE HOUSEHOLDS ARE LOCATED, OR".

- 9 Page 4, line 4, after "INCOME." insert "THE AREA MEDIAN INCOME
- 10 ELECTION DESCRIBED IN THIS SUBSECTION (3)(a)(I) MUST BE MADE AT THE
- 11 BEGINNING OF THE ASSISTANCE AGREEMENT AND MUST NOT BE REVOKED
- 12 OR CHANGED UNTIL THE END OF THE ASSISTANCE AGREEMENT."

- 13 Page 6, strike lines 20 and 21 and substitute "FOR A ONE-TIME WAIVER OF
- 14 THE MAXIMUM MONTHLY HOUSING COST LIMIT FOR PURCHASERS OF THOSE
- 15 RESIDENTIAL UNITS. THE DIVISION MAY ACCEPT WAIVER REQUESTS
- 16 RELATED TO CONTRACTS EXECUTED BEFORE THE EFFECTIVE DATE OF THIS
- 17 ACT."

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