

COLORADO GENERAL ASSEMBLY

Sen. Kyle Mullica, Chair
Sen. Nick Hinrichsen
Sen. Byron Pelton



Rep. Tammy Story, Vice-Chair
Rep. Mandy Lindsay
Rep. Ty Winter

Capital Development Committee

State Capitol Building, Room 029
Denver, Colorado 80203-1784
(303) 866-3521

February 27, 2026

Senator Kolker, Chair
Senate Education Committee
200 East Colfax Ave
Denver, CO 80203

Dear Senator Kolker,

Pursuant to Senate Rule 42, the Capital Development Committee (CDC) reviews and makes advisory recommendations on legislation that concerns capital construction, controlled maintenance, or proposals to acquire capital assets. On February 19, 2026, the CDC reviewed Senate Bill 26-078 Changes to Institutions of Higher Education Statutes, concerning modifications to certain statutes relating to institutions of higher education, and, in connection therewith, changing procedures relating to information sharing, data, and capital construction projects.

The majority of committee members expressed approval of the goal of balancing oversight for institutions of higher education while also giving them autonomy over their own cash funds when they are not derived from student fees and when the institution is not utilizing the state's credit rating through the Higher Education Revenue Bond Intercept Program. Several committee members expressed support for streamlining the process for some cash-funded projects in light of how quickly the costs for construction projects can rise with delays.

Some members of the committee expressed concern for the bill's removal of CDC approval for some cash-funded higher education projects, expressing that it would decrease the committee's oversight.

As the Chair of CDC, I emphasized the importance of continued reporting to the CDC by higher education institutions on all cash-funded capital construction projects.

If you have any further questions about the CDC's consideration of the bill, please reach out to me.

Sincerely,

A handwritten signature in black ink, appearing to read "Kyle Mullica". The signature is fluid and cursive, with the first name "Kyle" written in a larger, more prominent script than the last name "Mullica".

Senator Kyle Mullica

Chair, Capital Development Committee

- c: Capital Development Committee Members and Staff
- Senate Education Committee Members
- Senator Judy Amabile
- Senator Barbara Kirkmeyer
- Representative Leslie Smith
- Representative Rick Taggart