

HB1247_L.001

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs & Labor.

HB26-1247 be amended as follows:

- 1 Amend printed bill, page 3, strike lines 8 and 9.
- 2 Reletter succeeding sub-subparagraphs accordingly.
- 3 Page 4, strike lines 23 through 25 and substitute "ASSESSMENTS. IF A
4 THIRD-PARTY DAMAGE ASSESSMENT IDENTIFIES MATERIAL DIFFERENCES
5 FROM THE INSURER'S ORIGINAL INSPECTION OR INCLUDES NEW MATERIAL
6 INFORMATION THAT COULD AFFECT THE COVERAGE DETERMINATION OR
7 VALUATION OF THE CLAIM, THE INSURER SHALL REVIEW SUCH
8 INFORMATION IN GOOD FAITH AND CONDUCT AN ON-SITE".
- 9 Page 4, line 27, after the period insert "If THE REINSPECTION
10 SUBSTANTIALLY CONCURS WITH THE INSURER'S ORIGINAL INSPECTION AND
11 COVERAGE DETERMINATION, THE INSURER MAY DECLINE FURTHER
12 REINSPECTION IF INFORMATION SUBSEQUENTLY SUBMITTED IS
13 SUBSTANTIALLY THE SAME, DOES NOT CONTAIN NEW MATERIAL FACTS, OR
14 WOULD NOT REASONABLY BE EXPECTED TO CHANGE THE COVERAGE
15 DETERMINATION OR VALUATION OF THE CLAIM."
- 16 Page 5, line 2, strike "PROPERTY" and substitute "PROPERTY, IF".
- 17 Page 5, lines 2 and 3, strike "SECTION IS COMPLETED," and substitute
18 "SECTION,".

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