

HB1119_L.002

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB26-1119 be amended as follows:

1 Amend printed bill, page 8, after line 27 insert:

2 "(c) A LOCAL TAXING ENTITY SHALL NOT IMPOSE PROPERTY TAXES
3 ON THE ASSESSED VALUE OF LAND AND THE ASSESSED VALUE OF
4 IMPROVEMENTS THEREON AT DIFFERENT MILL LEVY RATES PURSUANT TO
5 SUBSECTION (2)(a) OF THIS SECTION FOR AREAS WITHIN THE LOCAL TAXING
6 ENTITY'S JURISDICTION THAT ARE WITHIN THE BOUNDARIES OF AN URBAN
7 RENEWAL AUTHORITY OR A DOWNTOWN DEVELOPMENT AUTHORITY THAT
8 HAS AN ACTIVE TAX INCREMENT FINANCING PROVISION PURSUANT TO
9 SECTION 31-25-107 (9) OR SECTION 31-25-807 (3).".

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