

HB26-1119 be amended as follows:

1 Amend printed bill, page 9, after line 7 insert:

2 "SECTION 3. In Colorado Revised Statutes, 39-1-104, **amend**
3 (16)(a) as follows:

4 **39-1-104. Valuation for assessment - definitions.**

5 (16) (a) During each property tax year, the director of research of
6 the legislative council shall contract with a private person for a valuation
7 for assessment study to be conducted as set forth in this subsection (16).
8 The study shall be conducted in all counties of the state to determine
9 whether or not the assessor of each county has, in fact, used all manuals,
10 formulas, and other directives required by law to arrive at the valuation
11 for assessment of each and every class of real and personal property in the
12 county. The person conducting the study shall sample each class of
13 property in a statistically valid manner, and the aggregate of such
14 sampling shall equal at least one percent of all properties in each county
15 of the state. THE STUDY MUST ALSO INCLUDE THE VALUATION FOR
16 ASSESSMENT OF ONLY THE LAND COMPONENT OF EACH CLASS OF REAL
17 PROPERTY IN THE COUNTY. The sampling shall show that the various
18 areas, ages of buildings, economic conditions, and uses of properties have
19 been sampled. Such study shall be completed, and a final report of the
20 findings and conclusions thereof shall be submitted to the state board of
21 equalization, by September 15 of the year in which the study is
22 conducted.".

23 Renumber succeeding sections accordingly.

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