



Capital Development Committee

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

FISCAL YEAR 2025-26 TWO-YEAR PROJECTION OF CASH NEED

University of Colorado Boulder
April 23, 2026

Date Authorized Until: April 23, 2028
Grand Total, all projects: \$122,000,000

Motion

Approve the new project listed on the University of Colorado Boulder two-year projection of cash need.

Farrand Residence Hall Renovation

Project Number	Project Status	High Performance Certification	Cost	Fund Source
2026-081	New project, requires approval	LEED Gold	\$122,000,000	CF

The project will renovate the 140,482 GSF Farrand Residence Hall on CU Boulder's Main Campus. The seven-story hall was built in 1948 and has a FCI of 35. The project will resolve the building's full \$53.5 million deferred maintenance backlog and make additional renovations. The renovated hall will house between 380 and 385 students and include two classrooms, a grab and go market, and a study space to support the entire campus student body.

The source of cash funds is debt to be repaid from student housing fees.