

CHAPTER 167

GOVERNMENT - STATE

SENATE BILL 17-265

BY SENATOR(S) Lambert, Lundberg, Moreno, Garcia;
also REPRESENTATIVE(S) Hamner, Young, Rankin, Esgar, Exum, Lee, Lontine, Melton, Duran.

AN ACT

CONCERNING A TRANSFER OF MONEY FROM THE STATE EMPLOYEE RESERVE FUND TO THE GENERAL FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-50-104, **amend** (1)(j)(III) as follows:

24-50-104. Job evaluation and compensation - state employee reserve fund - created - definitions. (1) **Total compensation philosophy.** (j) (III) (A) Any ~~moneys~~ MONEY in the fund not expended as provided in ~~subparagraph (II) of this paragraph (j)~~ SUBSECTION (1)(j)(II) OF THIS SECTION may be invested by the state treasurer as provided by law. All interest and income derived from the investment and deposit of ~~moneys~~ MONEY in a department's account shall be credited to the same account. EXCEPT AS SET FORTH IN SUBSECTION (1)(j)(III)(B) OF THIS SECTION, any unexpended and unencumbered ~~moneys~~ MONEY remaining in the fund at the end of a fiscal year shall remain in the fund and shall not be credited or transferred to the general fund or another fund.

(B) ON JULY 1, 2017, THE STATE TREASURER SHALL TRANSFER TWENTY-SIX MILLION THREE HUNDRED THOUSAND DOLLARS FROM THE FUND TO THE GENERAL FUND.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 28, 2017

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.