

CHAPTER 180

GOVERNMENT - STATE

SENATE BILL 17-261

BY SENATOR(S) Lundberg, Lambert, Moreno, Aguilar, Cooke, Crowder, Donovan, Fenberg, Fields, Garcia, Hill, Jones, Kefalas, Kerr, Marble, Martinez Humenik, Merrifield, Neville T., Tate, Todd, Zenzinger, Grantham;
also REPRESENTATIVE(S) Young, Hamner, Rankin, Arndt, Becker K., Buckner, Exum, Foote, Garnett, Ginal, Gray, Herod, Hooton, Humphrey, Kraft-Tharp, Liston, Lontine, McKean, Mitsch Bush, Pettersen, Rosenthal, Saine, Salazar, Singer, Valdez, Weissman, Duran.

AN ACT

CONCERNING THE CREATION OF THE 2013 FLOOD RECOVERY ACCOUNT IN THE DISASTER EMERGENCY FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-33.5-706, **amend** (2)(a); and **add** (2.5) as follows:

24-33.5-706. Disaster emergency fund - established - financing - legislative intent - repeal. (2) (a) A disaster emergency fund is hereby established. ~~which~~ THE FUND consists of any moneys appropriated by the general assembly, moneys transferred pursuant to ~~paragraph (b) of subsection (4)~~ SUBSECTIONS (2.5) AND (4)(b) of this section, and moneys to reimburse expenditures from the fund that are transmitted to the state treasurer and credited to the fund. Moneys in the disaster emergency fund shall remain in the fund until expended or until transferred pursuant to ~~subsection (4.3) or (4.5)~~ SUBSECTION (2.5)(c), (4.3), OR (4.5) of this section.

(2.5) (a) THE 2013 FLOOD RECOVERY ACCOUNT IS HEREBY CREATED IN THE DISASTER EMERGENCY FUND. THE ACCOUNT CONSISTS OF MONEY TRANSFERRED IN ACCORDANCE WITH SUBSECTION (2.5)(b) OF THIS SECTION AND ANY MONEY THAT THE GENERAL ASSEMBLY SPECIFICALLY APPROPRIATES TO THE ACCOUNT. THE MONEY THAT IS TRANSFERRED OR APPROPRIATED TO THE ACCOUNT IS TO BE USED FOR THE COSTS ASSOCIATED WITH THE RESPONSE AND RECOVERY FROM THE FLOOD THAT OCCURRED IN THE STATE IN 2013. THE GOVERNOR SHALL NOT USE THE MONEY IN THE ACCOUNT FOR ANY OTHER PURPOSE.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

(b) ON JULY 1, 2017, THE STATE TREASURER SHALL TRANSFER TWELVE MILLION FIVE HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND TO THE 2013 FLOOD RECOVERY ACCOUNT IN THE DISASTER EMERGENCY FUND.

(c) THIS SUBSECTION (2.5) IS REPEALED, EFFECTIVE JUNE 30, 2021. THE STATE TREASURER SHALL TRANSFER ANY UNEXPENDED MONEY REMAINING IN THE 2013 FLOOD RECOVERY ACCOUNT AS OF THAT DATE TO THE GENERAL FUND.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 28, 2017