

Proposition MM

Increase State Taxes for School Meals and Food Assistance Programs

Question:

SHALL STATE TAXES BE INCREASED BY \$95 MILLION ANNUALLY BY A CHANGE TO THE COLORADO REVISED STATUTES TO SUPPORT ACCESS TO HEALTHY FOOD FOR COLORADO KIDS AND FAMILIES, INCLUDING THE HEALTHY SCHOOL MEALS FOR ALL PROGRAM, AND, IN CONNECTION THEREWITH, INCREASING STATE TAXABLE INCOME ONLY FOR INDIVIDUALS WHO HAVE A FEDERAL TAXABLE INCOME OF \$300,000 OR MORE BY LIMITING ITEMIZED OR STANDARD STATE INCOME TAX DEDUCTIONS TO \$1,000 FOR SINGLE TAX RETURN FILERS AND \$2,000 FOR JOINT TAX RETURN FILERS FOR THE PURPOSES OF FULLY FUNDING THE HEALTHY SCHOOL MEALS FOR ALL PROGRAM TO CONTINUE PAYING FOR PUBLIC SCHOOLS TO OFFER FREE BREAKFAST AND LUNCH TO ALL PUBLIC SCHOOL STUDENTS WHILE ALSO INCREASING WAGES FOR EMPLOYEES WHO PREPARE AND SERVE SCHOOL MEALS, HELPING SCHOOLS USE BASIC, NUTRITIOUS INGREDIENTS, INSTEAD OF PROCESSED PRODUCTS, AND ENSURING THAT COLORADO GROWN AND RAISED PRODUCTS ARE PART OF SCHOOL MEALS; SUPPORTING THE SUPPLEMENTAL NUTRITION ASSISTANCE PROGRAM (SNAP) THAT HELPS LOW-INCOME COLORADO FAMILIES AFFORD GROCERIES; AND ALLOWING THE STATE TO RETAIN AND SPEND AS A VOTER-APPROVED REVENUE CHANGE ALL ADDITIONAL TAX REVENUE GENERATED BY THESE TAX DEDUCTION CHANGES?

Changes in Income Taxes Owed by Income Category

Income Category	Proposed Change in Average Income Tax Owed
\$299,999 or less	\$0
\$300,000 or more	+\$486

The General Assembly referred this question to the voters in House Bill 25-1274 and Senate Bill 25B-003, both of which are available online under Referring Legislation at:

<https://leg.colorado.gov/bluebook>