

SENATE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee

March 8, 2018  
Date

Committee on Agriculture, Natural Resources, & Energy.

After consideration on the merits, the Committee recommends the following:

SB18-182 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation and with a recommendation that it be placed on the consent calendar:

1 Amend printed bill, page 2, line 19, strike the second "THE" and substitute  
2 "ANY".

3 Page 2, lines 19 and 20, strike "BREEDERS' AND OWNERS' AWARDS AND  
4 SUPPLEMENTAL".

5 Page 2, line 20, strike "FUND" and substitute "TRUST ACCOUNT".

6 Page 2, line 20, after "ESTABLISHED IN" insert "ACCORDANCE WITH".

7 Page 2, line 21, strike "12-60-704" and substitute "12-60-702 (1)(f)".

8 Page 3, strike lines 3 through 6 and substitute:

9           **"SECTION 2.** In Colorado Revised Statutes, 12-60-702, **add**  
10 (1)(f)(III) as follows:

11           **12-60-702. Unlawful to wager - exception - excess - taxes -**  
12 **special provisions for simulcast races.** (1) (f) A licensee or operator  
13 shall retain horse purse funds, including funds established in section  
14 12-60-704, payable by the licensee or operator under this section in a trust  
15 account in a commercial bank located in Colorado until the purse funds  
16 are paid to the horse owners or to the host track for payment to the horse  
17 owners; except that:

1 (III) MONEY".

2 Page 3, line 7, strike "THE FUND" and substitute "A HORSE PURSE TRUST  
3 ACCOUNT".

4 Page 3, strike lines 11 through 20 and substitute:

5 "SECTION 3. Safety clause. The general assembly hereby finds,  
6 determines, and declares that this act is necessary for the immediate  
7 preservation of the public peace, health, and safety."

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