

1 cooperative shall be managed in accordance with the legal structure
2 required of the entity and, EXCEPT AS PROVIDED IN SUBSECTION (1)(a)(II)
3 OF THIS SECTION, governed by persons elected by the members from their
4 own number. The governing body of the cooperative shall adopt bylaws
5 and rules for the cooperative.

6 (II) THE MEMBERS OF THE COOPERATIVE MAY ELECT TO THE
7 GOVERNING BODY UP TO THREE INDIVIDUALS WHO ARE NOT ABLE TO JOIN
8 THE COOPERATIVE AS MEMBERS, BUT AT LEAST EIGHTY PERCENT OF THE
9 GOVERNING BOARD MUST CONSIST OF MEMBERS OF THE COOPERATIVE.

10 (b) Members of a cooperative shall be entitled to equal
11 participation and benefit from the cooperative; except that a cooperative
12 at its option may extend voting rights to eligible employees.

13 (c) The governing body of the cooperative shall meet at such
14 times and places as it determines necessary to operate the cooperative in
15 accordance with this part 10."

16 Renumber succeeding sections accordingly.

17 Page 13, line 25, strike the first "and", and strike "(1)(e)" and substitute
18 "(1)(e); and **add (2)**".

19 Page 14, after line 17 insert:

20 "(2) THE TECHNICAL ASSISTANCE THE COMMISSIONER MAY
21 PROVIDE PURSUANT TO SUBSECTION (1) OF THIS SECTION MAY INCLUDE:

22 (a) PROVIDING TECHNICAL ASSISTANCE IN THE FORMATION OF A
23 COOPERATIVE PURSUANT TO THIS PART 10 SO LONG AS THE COOPERATIVE
24 IS NOT FORMED OR ADMINISTERED BY THE COMMISSIONER AS AN ENTITY
25 OR INSTRUMENTALITY OF THE STATE;

26 (b) EDUCATING COMMUNITIES, BUSINESSES, AND NONPROFIT
27 ORGANIZATIONS ABOUT COOPERATIVES; AND

28 (c) ADVERTISING OR OTHERWISE PUBLICIZING SUCCESSFUL
29 COOPERATIVES THAT HAVE BEEN FORMED IN THE STATE."

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