

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

Date

April 19, 2019

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

SB19-066 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation and with a recommendation that it be placed on the consent calendar:

1 Amend Finance Committee Report, dated January 29, 2019, page 1, strike
2 lines 3 through 13 and substitute:

3 "Page 3 of the bill, strike lines 16 through 24 and substitute:
4 "(b) (I) ON JULY 1, 2019, THE STATE TREASURER SHALL TRANSFER
5 TWO MILLION FIVE HUNDRED THOUSAND DOLLARS FROM THE MARIJUANA
6 TAX CASH FUND, CREATED IN SECTION 39-28.8-501, TO THE TRUST FUND.
7 (II) THE GENERAL ASSEMBLY IS ENCOURAGED TO PRIORITIZE THE
8 TRANSFER OR APPROPRIATION OF MONEY TO THE TRUST FUND IN FUTURE
9 FISCAL YEARS."."

10 Page 2 of the committee report, after line 28 insert:

11 "Page 7, lines 25 and 26, strike "FUND AS SPECIFIED IN SUBSECTION (4.5)
12 OF THIS SECTION." and substitute "FUND."."

13 Page 2 of the committee report, strike lines 30 and 31 and substitute:
14 ""(4.5) (a) ON JULY 1, 2019, THE STATE TREASURER SHALL
15 TRANSFER".

16 Page 3 of the committee report, line 2, strike "AMOUNTS" and substitute
17 "AMOUNT".

- 1 Page 3 of the committee report, line 3, strike "(2)(b).". and substitute
- 2 "(2)(b)(1).".

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