

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

Date

March 13, 2019

Committee on Business, Labor, & Technology.

After consideration on the merits, the Committee recommends the following:

SB19-155 be amended as follows, and as so amended, be referred to the Committee on Finance with favorable recommendation:

1 Amend printed bill, page 6, after line 9 insert:

2 "SECTION 6. In Colorado Revised Statutes, 12-2-119, **amend**
3 (5) and (9) as follows:

4 **12-2-119. Continuing education.** (5) (a) As a condition of
5 renewing, reactivating, or reinstating a certificate of certified public
6 accountant, every applicant shall comply with continuing education
7 requirements adopted by the board.

8 (b) A NONRESIDENT CERTIFICATE HOLDER APPLYING TO RENEW,
9 REACTIVATE, OR REINSTATE A CERTIFICATE OF CERTIFIED PUBLIC
10 ACCOUNTANT ISSUED IN THIS STATE THAT DEMONSTRATES COMPLIANCE,
11 THROUGH AN ATTESTATION SUBMITTED WITH A RENEWAL, REACTIVATION,
12 OR REINSTATEMENT APPLICATION, WITH THE CONTINUING EDUCATION
13 REQUIREMENTS FOR RENEWAL, REACTIVATION, OR REINSTATEMENT OF A
14 CERTIFICATE IN THE STATE IN WHICH THE CERTIFICATE HOLDER'S
15 PRINCIPAL PLACE OF BUSINESS IS LOCATED IS DEEMED TO HAVE SATISFIED
16 THE CONTINUING EDUCATION REQUIREMENTS OF THIS SECTION.

17 (9) The board shall determine in each case whether a holder of
18 certificate of certified public accountant has complied with continuing
19 education requirements adopted by the board OR HAS DEMONSTRATED
20 COMPLIANCE, IN ACCORDANCE WITH SUBSECTION (5)(b) OF THIS SECTION,
21 WITH THE CONTINUING EDUCATION REQUIREMENTS OF THE STATE IN
22 WHICH THE CERTIFICATE HOLDER'S PRINCIPAL PLACE OF BUSINESS IS
23 LOCATED."

1 Renumber succeeding sections accordingly.

2 Page 11, after line 16 insert:

3 **"SECTION 15.** In Colorado Revised Statutes, 12-100-115,
4 **amend as relocated by House Bill 19-1172** (1) and (5) as follows:

5 **12-100-115. Continuing education - rules.** (1) (a) As a
6 condition of renewing, reactivating, or reinstating a certificate of certified
7 public accountant, every applicant shall comply with continuing
8 education requirements adopted by the board.

9 (b) A NONRESIDENT CERTIFICATE HOLDER APPLYING TO RENEW,
10 REACTIVATE, OR REINSTATE A CERTIFICATE OF CERTIFIED PUBLIC
11 ACCOUNTANT ISSUED IN THIS STATE THAT DEMONSTRATES COMPLIANCE,
12 THROUGH AN ATTESTATION SUBMITTED WITH A RENEWAL, REACTIVATION,
13 OR REINSTATEMENT APPLICATION, WITH THE CONTINUING EDUCATION
14 REQUIREMENTS FOR RENEWAL, REACTIVATION, OR REINSTATEMENT OF A
15 CERTIFICATE IN THE STATE IN WHICH THE CERTIFICATE HOLDER'S
16 PRINCIPAL PLACE OF BUSINESS IS LOCATED IS DEEMED TO HAVE SATISFIED
17 THE CONTINUING EDUCATION REQUIREMENTS OF THIS SECTION.

18 (5) The board shall determine in each case whether a holder of
19 certificate of certified public accountant has complied with continuing
20 education requirements adopted by the board OR HAS DEMONSTRATED
21 COMPLIANCE, IN ACCORDANCE WITH SUBSECTION (1)(b) OF THIS SECTION,
22 WITH THE CONTINUING EDUCATION REQUIREMENTS OF THE STATE IN
23 WHICH THE CERTIFICATE HOLDER'S PRINCIPAL PLACE OF BUSINESS IS
24 LOCATED."

25 Renumber succeeding sections accordingly.

26 Page 14, line 7, strike "11 through 19" and substitute "12 through 21".

27 Page 14, line 9, strike "11 through 19" and substitute "12 through 21".

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